

## SOUTH AFRICAN MARKET NEWS & INDICATORS

### MARKET SUMMARY

The JSE All-Share index remained buoyant on the eve of the 21-day national lockdown, as the \$2 trillion US stimulus package provided support to investor sentiment. Global investors whetted their appetite for riskier assets as they continued to pile back into financial markets, with many suspecting that the support from various policymakers will be enough to absorb the impact the coronavirus on the global economy. The All-Share index closed 4.09% higher, with the financial and gold sectors both rising more than 7%. Sasol managed to close 24.59% as local investors speculate on the future of the oil company.

*Global investors whet their appetite for riskier assets as they continue to pile back into financial markets*

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
All Share	45046,35	4,09	-18,17	-19,04	-21,09
Top 40	41110,45	4,09	-16,95	-16,73	-19,10
Financial 15	10018,43	7,74	-31,71	-37,06	-36,09
Industrial 25	64624,29	3,89	-8,37	-4,23	-6,75
Resource 10	36507,88	2,28	-20,73	-21,60	-25,89
Mid Cap	51467,40	3,95	-27,87	-27,96	-33,62
Small Cap	30997,50	4,50	-26,00	-35,17	-32,56
Property (J253) - Total Return	1012,95	5,76	-37,36	-45,47	-46,03

### SELECTED COMPANY NEWS

**MR PRICE** | The South African retailer released a COVID-19 update where the group said its stores, e-commerce, head office, distribution centre and call centres will all be closed from Friday until 16 April 2020 because of the lockdown imposed by the government. The retailer's debtors' book was previously reported at R2.1bn and is expected to come under pressure as consumers reel from the impact of the virus and lockdown. As a result, the group anticipates that collections will deteriorate over the short term. According to the statement: "In these extremely challenging times, we take comfort in our strong cash position. As a value retailer with a strong balance sheet we will be better positioned than most". The group generates 92% of its sales from SA.

**KAP INDUSTRIAL** | The diversified industrial group consisting of industrial, chemical and logistics businesses, released an operational update and trading statement on Thursday. The group highlighted continued weakness in global polymer margins and a potential asset impairment relating thereto, as well as the economic impacts related to the coronavirus. Although the company could not provide ranges within which HEPS and EPS could decrease, they do expect earnings to be more than 20% lower than in the previous reporting period. "Based on current information and is confident that the Company has sufficient liquidity and banking facilities to operate through the lockdown period and thereafter", the group said in the statement.

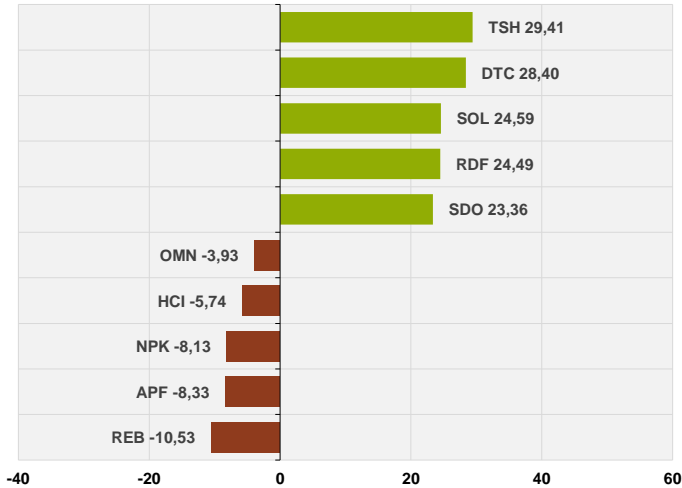
*US jobless claims increase rapidly to 3.28 million, as shutdowns due to the coronavirus begin to take their toll on jobs in the US*

10-YEAR BOND YIELDS	YIELD %	1D	1M	1Y
Germany	-0,29	4	-8	-22
Japan	0,02	-3	9	0
United Kingdom	0,39	-6	21	-63
United States	0,85	0	-8	0
<b>South Africa (R186)</b>	<b>10,32</b>	<b>-28</b>	<b>247</b>	<b>161</b>



FX & COMMODITIES	CLOSE	1D%	1M%	1Y%	YTD%
Brent Crude (\$)	26,60	-2,42	-50,14	-60,87	-59,70
Copper	4789,50	0,48	-15,54	-24,34	-22,42
Gold (\$)	1628,55	0,77	-0,74	23,83	7,35
Palladium	2336,35	0,26	-16,26	51,66	20,46
Platinum (\$)	734,80	-0,36	-19,17	-14,06	-23,76
EURZAR	19,12	1,34	14,74	17,72	21,84
USDZAR	17,32	-0,05	13,15	20,18	23,74
GBPZAR	21,14	2,53	7,07	11,08	13,89
EURUSD	1,10	1,41	1,40	-2,07	-1,58
USDJPY	109,62	-1,43	-0,71	-0,92	0,86

### Local Equities Best and Worst 1-Day % Performers



## GLOBAL MARKET NEWS & INDICATORS

### GLOBAL MARKET SUMMARY

**AMERICAN MARKET SUMMARY** | US jobless claims increased rapidly to 3.28 million, according to initial figures released on Thursday, as shutdowns due to the coronavirus begin to take their toll on jobs in the US. Wall Street traders however did not react adversely to the data, as they seemingly bet on weak economic data to lead to further stimulus. Stocks rose for the third consecutive day, the largest 3-day return since 1931. The Dow Jones jumped 6.4%, bringing its total to 20% over the last 3 sessions. The S&P 500 index rose 6.2%, followed by the Nasdaq Composite, which managed to gain 5.6%, with the FAANG stocks all trading more than 4% higher.

**EUROPEAN MARKET SUMMARY** | The European markets managed to gain towards the close of the trading session as it reversed earlier losses. The Stoxx 600 rose 1.8% as market participants analysed US jobless claims, which is one of the first major economic data points to be released showing the impact of the virus in the world's largest economy. Markets are still riding high after the US announced a new QE program, with many now looking towards the EU leaders and the actions they will take. Italy and Spain are the worst effected countries in the region with deaths now totalling 7000 and 3500 respectively. The market is expecting a coordinated response from the Union.

**ASIAN MARKET SUMMARY** | Stocks in the Asian region are on track to close in the green this morning, as they benefit from stronger investor optimism after Wall Street rocketed overnight, recovering 20% in 3 days. Japan's Nikkei 225 advanced 1.92%, with South Korea's index, the Kospi climbing 1.51%, while stocks on Mainland China's Shanghai exchange managed to rise 1.41%. Releases economic data, saw China's industrial profits for January-February drop 38.3% YoY. According to the country's National Bureau of Statistics, this captures the height of the coronavirus period in which production grinded to a halt to slow the spread of the virus.

INDICATORS		CLOSE	1D%	1M%	1Y%	YTD%
Dow Jones	US	22552,17	6,38	-16,34	-12,10	-20,98
Nasdaq	US	7797,54	5,60	-13,18	1,38	-13,10
S&P 500	US	2630,07	6,24	-15,61	-6,68	-18,59
CAC 40	FRA	4048,80	---	-28,78	-23,71	-32,27
DAX 30	GER	10000,96	1,28	-21,71	-12,42	-24,52
FTSE	UK	5815,73	2,24	-17,42	-19,18	-22,89
Hang Seng	HK	23352,34	-0,74	-12,53	-18,25	-17,16
Nikkei 225	JPN	18664,60	-4,51	-16,77	-12,90	-21,10
Shanghai	CHN	2764,91	-0,60	-7,46	-7,75	-9,35