

**STANLIB Uganda**

**STANLIB**



# 01

---

About STANLIB  
STANLIB Uganda

---

# 04

---

STANLIB Uganda Money Market Fund

---

# 05

---

STANLIB Uganda Umbrella Pension Fund

---

# 06

---

STANLIB Uganda Fixed Income Fund

---

# 07

---

General Information

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**Multi-specialist  
investment backed  
by 1 230\* years of  
collective investment  
experience.**

# About STANLIB

**We are a Pan-African multi-specialist investment company, active in eight African countries. We have business partners in North America, the United Kingdom, Europe, the Middle East, and Asia.**

STANLIB manages and administers R609 billion (USD44 billion) (as at 30 June 2018) assets for more than 500,000 retail and institutional clients. We operate in eight African countries and in key developed markets globally.

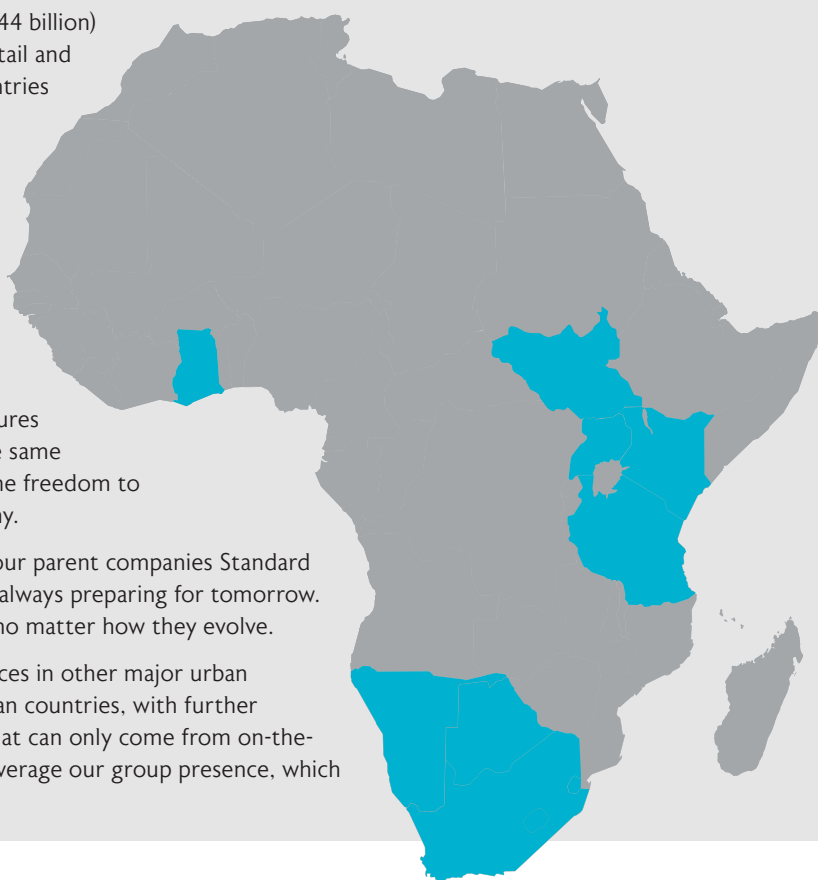
STANLIB was founded in 2002 when Standard Bank Asset Management and Liberty Asset Management joined forces.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.

Our largest client is our parent company, Liberty Holdings. Such large-scale, long-term investment ensures we are strongly supported and well resourced. At the same time, being a separate registered company gives us the freedom to manage our clients' assets according to our philosophy.

We've built our business on the same foundation as our parent companies Standard Bank and Liberty Holdings – focusing on today while always preparing for tomorrow. This allows us to continually meet our clients' needs no matter how they evolve.

Our head office is in Johannesburg, with regional offices in other major urban centres around South Africa and in seven other African countries, with further expansion plans afoot. This gives us the knowledge that can only come from on-the-ground presence on the continent. In addition, we leverage our group presence, which complements our own.



## STANLIB Uganda

STANLIB Uganda prides itself in efficient and consistent growth of assets under management through innovative client focused investment decisions by offering the best personalised end-to-end customer experience, efficient service and provision of excellent products.

STANLIB Uganda is regulated and licensed by the Uganda Retirement Benefits Regulatory Authority and the Capital Markets Authority of Uganda. As a leading asset manager in Uganda, we differentiate ourselves through our relevant and innovative products as well as a rich heritage in our core business-investment. We are a wholly owned subsidiary of the Liberty Group. Liberty is a broad based wealth management group operating in 26 African countries specialising in life insurance, asset management, retirement and investment planning, property management and development, health schemes and administration. It is majority owned by the Standard Bank Group, the largest financial services group in Africa.

As part of our competencies, we structure investments tailored to individual and corporate risk and return preferences and are happy to present our investment solutions which include cash management products, pension management, fund management, and individual retail products.

# Our clients

We act for a wide array of clients offering a comprehensive range of services that include collective investment schemes and specialist segregated mandates. We currently manage substantial investments for a wide range of clients and have had a presence in the region for more than 15 years having commenced operations in Uganda in 2002.

Our clients are mainly institutional investors with short-term cash management and medium to long-term investment needs and retail investors with surplus cash to invest either at regular intervals or once-off lump sum investments. Our institutional client base includes retirement funds and corporates while our retail clients comprises of individual investors, high net-worth individuals, clubs, small business associations and community cooperatives.

## Institutional clients

We adopt the best investment values and techniques as practiced internationally and in the Uganda investment management industry. Our main areas of business include:

- Management of employee retirement benefits (pension/provident funds)
- Institutional cash management provision
- Property investments
- Insurance funds

We do this through a variety of both domestic and offshore money market, equity and fixed interest investment products for corporates, parastatal and non-governmental organisations.

Institutional investors can enjoy the following benefits:

- **Liquidity** - portfolios are comprised of term deposits which are selected and managed with active client participation and input into the investments to ensure adequate liquidity at all times
- **Safety** - several attributes lend themselves to the safety and security of assets
  - Assets are held off our balance sheet and in the client's name to enhance transparency
  - Fixed interest investment assets are held in term deposits ensuring capital protection as a minimum
- **Client's oversight** - we provide regular reporting on performance and asset allocation to ensure that the fund invests in accordance to the clients mandate
- **Competitive yield** - we can provide a competitive yield thus enhancing investment returns and ultimately stretching your resources. We believe that this is an important aspect of our service.
- **Return on investment** - we seek to generate a total annualised rate of return above the agreed benchmark. Investment portfolios are designed with the objective of attaining a real rate of return on investments consistent with the constraints imposed by safety objectives and cash flow considerations

# Our heritage

Our parent company STANLIB, is one of Africa's leading asset managers with its headquarters in South Africa. STANLIB manages and administers R609 billion (USD44 billion) (as at 30 June 2018) assets for more than 500,000 retail and institutional clients. We operate in eight African countries and in key developed markets globally. We have a proud heritage and more than 1230 years of collective experience in our investment team. STANLIB was founded in 2002 when Liberty Asset Management and Standard Corporate and Merchant Bank Asset Management merged. Liberty Asset Management and SCMB Asset Management had managed investments for over 25 years prior to their merger.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.





# STANLIB Uganda funds

## STANLIB Uganda Money Market Fund

- Offer higher yields than call accounts and call deposits
- It is a highly liquid asset class with a low risk of capital loss
- A solid and consistent income stream

## STANLIB Uganda Umbrella Pension Fund

- A pooled investment, lowers costs and enhances real returns for members
- Applies best practice
- Top service providers

## STANLIB Uganda Fixed Income Fund

- A relatively higher steady income than money market funds but at moderate capital risk.
- Offers five-day liquidity, and
- Professional investment management



# STANLIB Uganda Money Market Fund

## What is the STANLIB Uganda Money Market Fund?

The STANLIB Uganda Money Market Fund is a unit trust (collective investment scheme) fund that aims to maximise income while preserving capital over the short-to-medium term, and to ensure liquidity of funds invested. It invests in a wide range of highly marketable short-term securities, which include treasury bills, bankers' acceptances, negotiable certificates of deposit (NCDs), commercial paper and other debt securities. The weighted average maturity of this fund may not exceed 183 days.

There is a great demand for alternative cash products in Uganda, and this fund is ideally positioned for investors who are looking for investment returns that are stronger than local bank deposits with the convenience of a call account.

## Who should invest?

The fund caters for corporates, institutions and private investors who have cash available to invest over the short-to-medium term and require the flexibility to withdraw funds at relatively short notice.

This fund is suitable for:

- Investors who require a wholesale interest rate on cash
- Short-term investors requiring a 'parking bay' for their cash
- Investors who require low-risk, secure investments with yields in excess of traditional banking products

## Why invest in the STANLIB Uganda Money Market Fund?

In the past, investors have relied on savings accounts as a short-to-medium term saving vehicle for a home purchase, children's education, or for emergencies.

Investors now have the opportunity to utilise the STANLIB Uganda Money Market Fund for all their short-to-medium term savings needs, at higher yields than traditional savings accounts and term deposits.

The economies of scale achieved through pooling of investments enables the fund manager to purchase higher yielding instruments that individual clients and medium sized corporates and institutions would not normally have access to through traditional savings and normal bank deposits. The fund also gives investors direct access to the expertise and experience of one of Africa's leading money market investment teams.

### Investment amount

Minimum initial investment amount	UGX 100 000
Minimum monthly debit order	UGX 100 000
Minimum repurchase amount	UGX 100 000
Minimum account balance	UGX 50 000

### Fees structure

Initial fee	Nil
Annual management fee	2.0% per annum*

\*(institutional and retail investors)





# STANLIB Uganda Umbrella Pension Fund

## What is the STANLIB Uganda Umbrella Pension Fund?

The STANLIB Uganda Umbrella Pension Fund offers members a cost-effective and needs-specific savings solution in an environment with an increasingly high need for retirement saving currently limited by high costs, low savings levels and consumption-driven debt.

The fund targets individuals and groups whose objective is to pool funds for long-term investment– these include investment clubs, employers and families.

The fund is governed by a trust deed and general rules of the STANLIB Pension Umbrella Fund and is registered, regulated and licensed by the Uganda Retirement Benefits Regulatory Authority (URBRA). The fund is constituted in Uganda under irrevocable trust for the main purpose of providing retirement benefits for members on their retirement, or relief for their dependent in the event of the member's unfortunate death.

## Who should invest?

The STANLIB Uganda Umbrella Pension Fund is suitable for smaller pension funds, employers and private individuals seeking medium to long-term capital and income growth through exposure to local Uganda and offshore equity and fixed interest markets. Furthermore, this fund offers the smaller investor access to an actively managed investment suitable for planning towards a successful future retirement.

## Why invest in the STANLIB Uganda Umbrella Pension Fund?

- A pooled investment lowers costs and enhances real returns for members
- The fund complies with the latest applicable best practices, legislation and is regulated by URBRA
- The fund brings together top services providers, specializing in trusteeship, custody, fund management and administration, all under one roof for enhanced corporate governance
- The fund is a balanced portfolio, investing in East African equities, government bonds, treasury bills/cash, property and offshore investments, offering reduced risk and diversification
- The fund offers members the expertise, resources, and stability of STANLIB, an award winning company and one of Africa's largest independent investment managers
- State of the art systems and compliance facilities
- A fresh modern investment approach to managing retirement benefits

### Investment amount

Minimum initial investment amount	UGX 100 000
Minimum top-up	UGX 100 000

### Fees structure

Initial fee	Nil
Annual management fee	2.5%



# STANLIB Uganda Fixed Income Fund

## What is the STANLIB Uganda Fixed Income Fund?

The STANLIB Uganda Fixed Income Fund is a short-to-medium-term collective investment scheme that invests in a diversified spread of fixed-income securities with the primary objective being to seek maximum income generation and capital stability consistent with moderate investment risk from a range of fixed income securities.

The fund seeks to outperform the short-to-medium term interest rates. The investment universe of the STANLIB Uganda Fixed Income Fund includes cash, bank deposits, government and corporate fixed interest securities.

## Who should invest?

The STANLIB Uganda Fixed Income Fund is designed for individuals who seek returns in excess of money market fund yields and fixed bank deposits. The fund effectively provides an investment opportunity for individuals who require higher income and have a medium risk appetite. The target investment period is two to five years.

The STANLIB Uganda Fixed Income Fund is also designed for institutional investors who traditionally hold large cash balances but who need extra returns at moderate risk. Institutional investors benefit from a well-diversified investment at marginal fees. The fund is suitable for institutional investors who require undivided participation in a well-diversified portfolio of market instruments.

## Why invest in the STANLIB Uganda Fixed Income Fund?

The economies of scale achieved through pooling of investments enables the Fund to purchase higher yielding instruments that individual clients, medium-sized corporates and institutions would normally not have access to.

The STANLIB Uganda Fixed Income Fund provides a stable environment in which fixed interest investments can be housed; and the monthly distributions can supplement investors' income. Investing in the STANLIB Uganda Fixed Income Fund offers other distinctive advantages:

- A relatively higher steady income with moderate capital risk,
- Offers five-day liquidity, and
- Professional investment management

### Investment amount

Minimum initial investment amount	UGX 5 000 000
Minimum Investment (Subsequent)	UGX 500 000
Minimum repurchase amount	UGX 100 000

### Fees structure

Initial fee	Nil
Annual management fee	2.0% per annum

# General Information

## How to invest and disinvest

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Our procedures are designed to be investor friendly. An application form (available from either our STANLIB Uganda office or via our website) needs to be completed and submitted together with a certified copy of your identity document or passport and confirmation of your residential address. Once the application has been approved, your funds can be transferred.

Disinvesting is just as easy. By simply completing and having the authorised signatories sign the appropriate form, your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders and no payments will be made to a third party.

## Benefits of investing in our unit trust funds

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### Affordability

Unit trusts are a convenient and low cost vehicle into the investment market. All our funds provide you with well diversified, efficiently managed portfolios.

### Flexibility

Investments in one fund can be switched between other funds in our product suite, and income from one fund can be invested in other funds.

### Professional Management

Our unit trust funds are managed by the largest unit trust company in Africa, with offices in South Africa, Botswana, Ghana, Lesotho, Kenya, Swaziland, Namibia, South Sudan, Tanzania and Uganda. STANLIB is a member of the Standard Bank Group and is thus well placed to service your particular investment needs and through dedicated and experienced fund managers diligently managing your money, ensuring your peace of mind.

### Safety

Our unit trusts are strictly regulated by the Capital Markets Authority of Uganda and licensed by the Uganda Retirement Benefits Regulatory Authority. The funds are also overseen by a dedicated trustee/custodian, whose role is to ensure that the funds act in the investors' best interests and that investment best practice is adhered to. The funds' financial statements are further audited annually by an independent audit firm.

### Defined risk profile

All our unit trust funds have clearly defined risk profiles, from conservative to moderate and moderate-aggressive.

### Diversification

All our unit trust funds are well diversified within their respective investment mandates, thus enhancing the stability of our respective funds.

### Accessibility

All our unit trust funds are liquid and easily accessible, meaning you can withdraw funds at short notice. There are no withdrawal penalties or minimum "lock-in" investment periods, unlike other term deposits that charge high fees for early withdrawal. It is however recommended that an investment in unit trusts be viewed over the medium to long term, typically one year for money market funds and three years or longer for other funds.

### Regular feedback

Depending on the fund, clients receive individual monthly or quarterly statements, providing feedback and transparency on the management and performance of the fund.

### Distribution periods

All our unit trust funds are priced daily, with income distributed at varying frequencies as per fund mandate.

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## Disclaimer

Unit Trust Investments or Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the units of a unit trust (participations of a collective investment scheme in securities) is not the same as a deposit with a banking institution. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from STANLIB Uganda Limited ("The Manager").

Commission and incentives may be paid and if so, would be included in the overall costs. The Manager reserves the right to close certain portfolios from time to time in order to manage them more efficiently. Details are available from the Manager. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. All portfolios are valued at 16h00, except for fund of funds, which are valued at 01h00 the next day. For non-money market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 16h00. For money market funds, investments will receive the price of the same day if a complete instruction is received prior to 13h00, and repurchases will receive the price of the following day if a complete instruction is received prior to 13h00. The price, which will apply to an instruction received on a Saturday/ Sunday or a public holiday will be that of the following working day. All times are local Uganda times.

Compliance Number: 274HX5