

STANLIB Swaziland

The diagram consists of two text elements connected by two cyan lines. The first element, 'STANLIB Swaziland', is positioned in the upper left quadrant. A cyan line extends from the top left corner towards this text. A second cyan line originates from the bottom right of the 'STANLIB Swaziland' text and points towards the second text element, 'STANLIB', which is located in the bottom right quadrant.

STANLIB



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**Multi-specialist
investment backed
by 1 230* years of
collective investment
experience.**



STANLIB

About STANLIB

We are a Pan-African multi-specialist investment company, active in eight African countries. We have business partners in North America, the United Kingdom, Europe, the Middle East, and Asia.

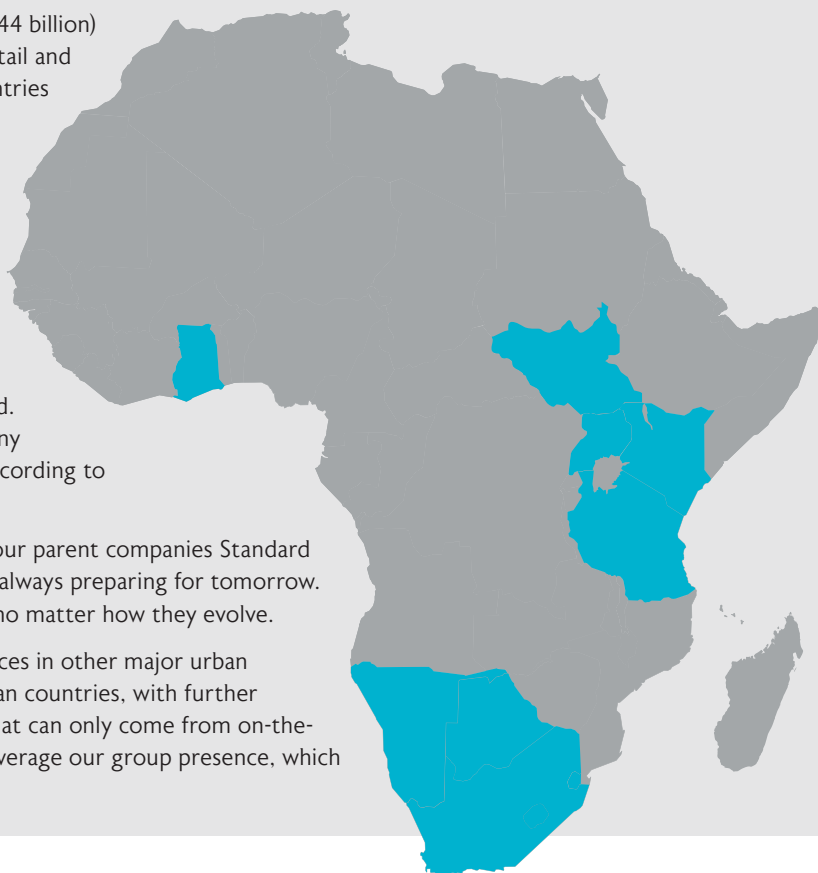
STANLIB manages and administers R609 billion (USD44 billion) (as at 30 June 2018) assets for more than 500,000 retail and institutional clients. We operate in eight African countries and in key developed markets globally.

STANLIB was founded in 2002 when Standard Bank Asset Management and Liberty Asset Management joined forces. STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.

Our largest client is our parent company, Liberty Holdings. Such large scale, long-term investment ensures we are strongly supported and well resourced. At the same time, being a separate registered company gives us the freedom to manage our clients' assets according to our philosophy.

We've built our business on the same foundation as our parent companies Standard Bank and Liberty Holdings – focusing on today while always preparing for tomorrow. This allows us to continually meet our clients' needs no matter how they evolve.

Our head office is in Johannesburg, with regional offices in other major urban centres around South Africa and in seven other African countries, with further expansion plans afoot. This gives us the knowledge that can only come from on-the-ground presence on the continent. In addition, we leverage our group presence, which complements our own.



STANLIB Swaziland

STANLIB Swaziland is a subsidiary of the Liberty Holdings, and opened its offices in the country in 1999. The launching of STANLIB Swaziland brought to the market an investment management service provider with both local and international focus, incorporating our client's objectives and a low risk approach to investment management.

We aim to adopt the best values and techniques as practised internationally into the investment management market in Swaziland. STANLIB Swaziland prides itself for being the largest asset manager based in Swaziland, managing assets in excess of E9.4 billion as at 30 September 2017.

Our clients

Our clients are mainly institutional and corporate investors with short-term cash management and medium-to-long term investment needs, including retirement funds asset management; and retail investors with surplus cash to invest at regular intervals or in once off lump sum investments. Our retail clients comprise of individual investors, high net-worth individuals, clubs, small business associations, and community co-operatives.

Institutional clients

We aim to adopt the best values and techniques as practiced internationally into the Swaziland investment management industry. Our main areas of business:

- Management of employee retirement benefits (pension/provident funds)
- Institutional cash management provision
- Property investments
- Insurance funds

We do this through a variety of both domestic and offshore- money market, equity and fixed income investment products for corporates, parastatal and non-governmental organisations.

We believe that we are able to add value to the treasury and cash management functions of any institution through active management of fixed deposits.

Institutional investors can enjoy the following benefits:

- **Liquidity** - portfolios will comprise of term deposits which will be selected and managed with active client participation and input into the investments to ensure adequate liquidity at all times
- **Safety** - several attributes lend themselves to the safety and security of assets
 - Assets are held off our balance sheet and in the client's name to enhance transparency
 - Fixed deposits: the assets will be held in term deposits ensuring capital protection as a minimum
- **Client's oversight** - our feedback on the investment guidelines and parameters is primarily to the clients
- **Competitive yield** - we can provide a competitive yield thus enhancing investment returns and ultimately stretching your resources. We believe that this is an important aspect of our service. Unlike a traditional commercial bank our goal is not to fund our book of assets but to optimise client returns
- **Return on investment** - we seek to generate a total annualised rate of return above the agreed benchmark. The investment portfolio shall be designed with the objective of attaining a real rate of return on its investments consistent with the constraints imposed by its safety objectives and cash flow considerations

Our heritage

Our parent company STANLIB, is one of Africa's leading asset managers with its headquarters in South Africa. STANLIB manages and administers R609 billion (USD44 billion) (as at 30 June 2018) assets for more than 500,000 retail and institutional clients. We operate in eight African countries and in key developed markets globally. We have a proud heritage and more than 1230 years of collective experience in our investment team. STANLIB was founded in 2002 when Liberty Asset Management and Standard Corporate and Merchant Bank Asset Management merged. Liberty Asset Management and SCMB Asset Management had managed investments for over 25 years prior to their merger.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.





Standard Bank Swaziland Money Market Fund

What is the Standard Bank Swaziland Money Market Fund?

The Standard Bank Swaziland Money Market Fund is a unit trust (collective investment scheme) that aims to maximise income while preserving capital over the medium term, and to ensure liquidity of funds invested. It invests in a wide range of highly marketable short-term debt securities, which include short-term government securities like treasury bills, corporate financial instruments such as bankers' acceptances, negotiable certificates of deposit (NCDs), commercial paper and other debt securities.

There is currently a great demand for alternative cash products in Swaziland, and this fund is ideally positioned for investors who are looking for investment returns that are stronger than local bank deposits with the convenience of a call account.

Who should invest?

The fund caters for corporates, institutions and private investors who have cash available to invest over the medium-term, who require the flexibility to withdraw funds at relatively short notice.

This fund is suitable for:

- Investors who require a wholesale interest rate on cash
- Short-term investors requiring a 'parking bay' for their cash
- Investors who require low-risk, secure investments with yields in excess of traditional banking products

Why invest in the Standard Bank Swaziland Money Market Fund?

In the past, investors have relied on savings accounts as a saving vehicle for a home purchase, children's education, retirement or for emergencies. Investors now have the opportunity to utilise the Standard Bank Money Market Fund for all their savings needs, at higher yields on cash deposits than traditional savings accounts and term deposits.

The economies of scale achieved through pooling of investments enables the fund manager to purchase higher yielding instruments that individual clients and medium sized corporates and institutions would not normally have access to through traditional savings and normal bank deposits. The fund also gives investors direct access to the expertise and experience of one of Africa's leading money market investment teams.

Investment amount

Minimum initial investment amount	E	15 000
Minimum monthly debit order	E	1 000

Fees structure

Initial fee	0.00%
Annual management fee	0.50%



Standard Bank Swaziland Managed Fund

What is the Standard Bank Swaziland Managed Fund?

The Standard Bank Swaziland Managed Unit Trust Fund is a specialised investment designed to provide medium-term capital growth and reasonable levels of current income. The fund provides investors with access to growth opportunities in Swaziland as well as exposure to international markets.

The Standard Bank Swaziland Managed Fund's investment objective is to deliver superior medium-term capital and income growth which is comfortably in excess of inflation. The fund aims to achieve this objective through a balanced mix of investments in the following asset classes: Swazi and South African equities, Swazi and South African bonds, Swazi and South African cash, international equities, international bonds and international cash. Asset allocation is managed actively in order to secure consistent outperformance and our stock selection process is designed to combine performance with low risk. Maximum use is made of international investment opportunities, as this is critical both for performance and risk diversification.

Who should invest?

The Standard Bank Swaziland Managed Fund is suitable for smaller pension funds, private individuals seeking medium-term capital and income growth through exposure to local Swaziland and offshore equity and fixed interest markets. Furthermore, this fund offers smaller investors access to an actively managed investment suitable for planning towards successful medium-term financial goals such as investing for education and retirement needs.

Why invest in the Standard Bank Swaziland Managed Fund?

Traditionally, investments in local and global equity and bond markets have been seen as complicated, time consuming or only accessible to large investors. The Standard Bank Swaziland Managed Fund gives smaller investors access to these types of investments through professional expertise that is normally only available to larger investors.

This investment is particularly suited to those wishing to provide for medium-term investment needs such as their children's education and additional pension savings.

Investment amount

Minimum initial investment amount	E	500
Minimum monthly debit order	E	200

Fees structure

Initial fee	5.00%
Annual management fee	1.00%

General information

How to invest and disinvest

Our procedures are designed to be investor friendly. An application form (available from either our STANLIB Swaziland office or via our website) needs to be completed and submitted together with a certified copy of your identity document or passport and confirmation of your residential address. Once the application has been approved, your funds can be transferred.

Disinvesting is just as easy. By simply completing and having the authorised signatories sign the appropriate form; your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders and no payments will be made to a third party.

Benefits of investing in our unit trust funds

Affordability

Unit trusts are a convenient and low cost vehicle into the investment market. All our funds provide you with well diversified, efficiently managed portfolios.

Flexibility

Investments in one fund can be switched between other funds in our product suite, and income from one fund can be invested in other funds.

Professional Management

Our unit trust funds are managed by the largest unit trust company in Africa, with offices in South Africa, Lesotho, Swaziland, Botswana, Namibia, Kenya, and Uganda. STANLIB is a member of the Standard Bank Group and is thus well placed to service your particular investment needs and through dedicated and experienced fund managers diligently managing your money, ensuring your peace of mind.

Safety

Our unit trust funds are strictly regulated by the Central Bank of Swaziland, acting as regulator for the unit trust industry in Swaziland. The funds are also overseen by a dedicated trustee/custodian, whose role is to ensure that the funds act in the investors' best interests and that investment best practice is adhered to. The funds' financial statements are further audited annually by an independent audit firm.

Defined risk profile

All our unit trust funds have clearly defined risk profiles, from conservative to moderate and moderate-aggressive.

Diversification

All our unit trust funds are well diversified within their respective investment mandates, thus enhancing the stability of our respective funds.

Accessibility

All our unit trust funds are liquid and easily accessible, meaning you can withdraw funds at short notice. There are no withdrawal penalties or minimum "lock-in" investment periods, unlike other term deposits that charge high fees for early withdrawal. It is however recommended that an investment in unit trusts be viewed over the medium to long term, typically one year for money market funds and three years or longer for other funds.

Regular feedback

Depending on the fund, clients receive individual monthly or quarterly statements, providing feedback and transparency on the management and performance of the fund.

Distribution periods

All our unit trust funds are priced daily, with income distributed at varying frequencies as per fund mandate.

Disclaimer

Unit Trust Investments or Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the units of a unit trust (participations of a collective investment scheme in securities) is not the same as a deposit with a banking institution. Unit trusts are traded at ruling prices and can engage in borrowing and script lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from STANLIB Swaziland (Pty) Limited ("The Manager").

Commission and incentives may be paid and if so, would be included in the overall costs. The Manager reserves the right to close certain portfolios from time to time in order to manage them more efficiently. Details are available from the Manager. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. All portfolios are valued at 15h00, except for fund of funds which are valued at 24h00. For non-money market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 15h00. For money market funds, investments will receive the price of the same day if a complete instruction is received prior to 12h00, and repurchases will receive the price of the following day if a complete instruction is received prior to 12h00. The price, which will apply to an instruction received on a Saturday/Sunday or a public holiday will be that of the following working day.

Compliance Number:

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