

STANLIB Kenya

STANLIB



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**Multi-specialist
investment backed
by 1 230* years of
collective investment
experience.**



STANLIB

stanlib.com/kenya

*As at 07 March 2019

About STANLIB

We are a Pan-African multi-specialist investment company, active in eight African countries. We have business partners in North America, the United Kingdom, Europe, the Middle East, and Asia.

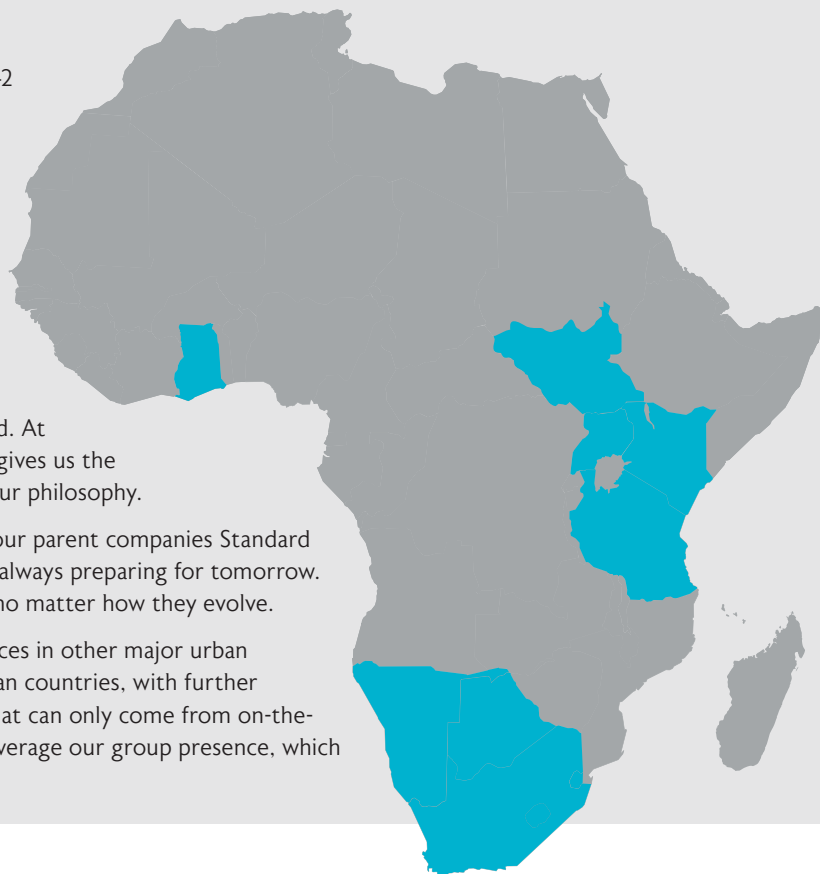
STANLIB manages and administers R600 billion (USD42 billion) (as at 31 December 2018) assets for more than 500,000 retail and institutional clients.

STANLIB was founded in 2002 when Standard Bank Asset Management and Liberty Asset Management joined forces. STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.

Our largest client is our parent company, Liberty Holdings. Such large scale, long-term investment ensures we are strongly supported and well resourced. At the same time, being a separate registered company gives us the freedom to manage our clients' assets according to our philosophy.

We've built our business on the same foundation as our parent companies Standard Bank and Liberty Holdings – focusing on today while always preparing for tomorrow. This allows us to continually meet our clients' needs no matter how they evolve.

Our head office is in Johannesburg, with regional offices in other major urban centres around South Africa and in seven other African countries, with further expansion plans afoot. This gives us the knowledge that can only come from on-the-ground presence on the continent. In addition, we leverage our group presence, which complements our own.



STANLIB Kenya

STANLIB Kenya Limited seeks to be recognised as East Africa's premier Investment Manager, dedicated to the advancement of wealth management through the provision of excellent products, efficient service and client satisfaction.

STANLIB Kenya Limited has been fully operational since 1998 (as Stanbic Investment Management Services (EA) Ltd) and is licensed by the Capital Markets Authority in Kenya and Uganda as well as registered with the Retirement Benefits Authority in Kenya to provide investment advisory and Fund Management Services.

STANLIB Kenya is owned by Liberty Holdings who is the principal shareholder of Liberty Kenya Holdings Limited, a company which is listed on the Nairobi Securities Exchange and whose other local subsidiaries are Heritage Insurance and CFC Life Assurance Limited.

Our clients

Our clients are mainly institutional and corporate investors with short-term cash management and medium-to-long term investment needs, including retirement funds asset management, and retail investors with surplus cash to invest at regular intervals or in once off lump sum investments. Our retail clients comprise of individual investors, high net-worth individuals, clubs, small business associations, and community co-operatives.

Institutional Business

We aim to adopt the best values and techniques as practiced internationally into the Kenyan investment management industry. Our main areas of business:

- Management of Employee Retirement Benefits (Pension/Provident funds)
- Property Investments
- Insurance Funds
- Advisory Services
- Private Equity

We do this through a variety of both domestic and offshore investment instruments for Corporates, Governments & Parastatals, International Organizations and Non Governmental Organizations.

We believe that we are able to add value to the treasury and cash management functions of any institution through active investment management.

Our heritage

Our parent company STANLIB, is one of Africa's leading asset managers with its headquarters in South Africa. STANLIB manages and administers R600 billion (USD42 billion) (as at 31 December 2018) assets for more than 500,000 retail and institutional clients. We operate in eight African countries and in key developed markets globally. We have a proud heritage and more than 1 230 years of collective experience in our investment team. STANLIB was founded in 2002 when Liberty Asset Management and Standard Corporate and Merchant Bank Asset Management merged. Liberty Asset Management and SCMB Asset Management had managed investments for over 25 years prior to their merger.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.



STANLIB has adopted the franchise model which is designed to deal with the complexities of the investment world with agility. This operating model provides the advantages and commitment of a boutique and the strength and efficacy of a large investment house.

*KES 4.774 trillion based on 1 ZAR/KES 8.05.



STANLIB Kenya Money Market Fund

What is the STANLIB Kenya Money Market Fund?

The STANLIB Kenya Money Market Fund is a unit trust (collective investment scheme) fund that aims to maximise income while preserving capital over the medium-term to ensure liquidity of funds invested. It invests in a wide range of highly marketable short-term debt securities, which include short-term government securities like treasury bills, corporate financial instruments such as bankers' acceptances, negotiable certificates of deposit (NCDs), commercial paper and other debt securities.

There is currently a great demand for alternative cash products in Kenya, and this fund is ideally positioned for investors who are looking for investment returns that are stronger than local bank deposits with the convenience of a call account.

Who should invest?

The fund caters for corporates, institutions and private investors who have cash available to invest over the medium-term, who require the flexibility to withdraw funds at relatively short notice.

This fund is suitable for:

- Investors who require a wholesale interest rate on cash
- Short-term investors requiring a 'parking bay' for their cash
- Investors who require low-risk, secure investments with yields in excess of traditional banking products

Why Invest in the STANLIB Kenya Money Market Fund?

In the past, investors have relied on savings accounts as a saving vehicle for a home purchase, children's education, retirement or for emergencies. Investors now have the opportunity to utilise the STANLIB Kenya Money Market Fund for all their savings needs, at higher yields on cash deposits than traditional savings accounts and term deposits.

The economies of scale achieved through pooling of investments enables the fund manager to purchase higher yielding instruments that individual clients and medium sized corporates and institutions would not normally have access to through traditional savings and normal bank deposits. The fund also gives investors direct access to the expertise and experience of one of Africa's leading money market investment teams.

Investment amount

Minimum initial investment amount	Kes 10 000
Minimum monthly debit order	Kes 5 000

Fees structure

Initial fee	Nil
Annual management fee	1.75%



STANLIB Kenya Balanced Fund

What is the STANLIB Kenya Balanced Fund?

The STANLIB Kenya Balanced Fund is a medium term collective investment scheme that invests in a diversified spread of equities and fixed-income securities with the primary objective being to seek long-term capital growth and income consistent with moderate investment risk from a wide range of securities

The STANLIB Kenya Balanced Fund may invest in securities listed on the Nairobi Securities Exchange (NSE), Government Securities and any other security not listed on a recognized Securities Exchange in Kenya including 17 other Collective Investment Schemes, Immovable Property and offshore Investments.

Who should invest?

The STANLIB Kenya Balanced Fund is designed for individuals who have cash available to invest over the medium-term to long-term. The fund effectively provides an investment opportunity for individuals who require medium risk, and protection against inflation.

The STANLIB Kenya Balanced Fund is designed for institutional investors who traditionally hold large cash balances but who need extra returns at moderate risk. Institutional Investors benefit from a well-diversified investment at marginal fees. The fund is suitable for institutional investors who require undivided participation in a well-diversified portfolio of market instruments. The fund is also well suited for Individual Retirement Benefits Scheme.

Why Invest in the STANLIB Kenya Balanced Fund?

The most important benefit of investing in the cross asset class STANLIB Kenya Balanced Fund is to ensure suitable asset allocation, which is insulated from the swings of euphoria or the depths of panic, which investors are typically prone to. Simply put this would be a fund that preserves an investor's capital by protecting on the downside while creating wealth by participating on the upside.

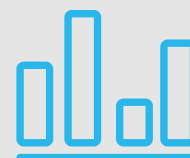
The STANLIB Kenya Balanced Fund provides investors with exposure to a number of asset classes that are positively and negatively correlated. This diversification of assets provides investors with the comfort that their exposure to risk is contained without unduly compromising returns.

Investment amount

Minimum initial investment amount	Kes	10 000
Minimum additional investment	Kes	5 000
Minimum Balance Required on Investment	Kes	10 000

Fees structure

Initial Fee	Nil
Annual management fee	3.00%



STANLIB Kenya Equity Fund

What is the STANLIB Kenya Equity Fund?

The STANLIB Kenya Equity Fund was created to achieve an investment medium for unit-holders, which shall have its primary objective long-term capital growth, a reasonable level of dividends and the maximum stability of capital invested.

The investment universe of the STANLIB Equity Fund includes ordinary shares listed on an exchange, and when appropriate other securities including non-equity securities and preference shares. The investments are structured into an optimal asset allocation that takes into account the prevailing economic conditions with a view of maximizing total returns while minimizing the fund's risks

Who should invest?

The fund caters for corporates, institutions and private investors who have cash available to invest over the medium to long-term.

This fund is suitable for investors:

- Seeking steady long-term capital growth.
- Typically have an investment horizon of more than five years.
- Investors who require returns commensurate with medium to high risk.

Why Invest in the STANLIB Kenya Equity Fund?

Over the years equities, as an asset class, have certainly justified their reputation as a reliable, long-term builder of personal wealth. The share price appreciation from equity investments can generate significant profits and the regular distribution of dividends offers investors an on-going stream of income. Equities also have the ability to outperform inflation over time.

The STANLIB Kenya Equity Fund, therefore, offers an attractive investment solution for investors whose aim is long-term wealth creation.

Investment amount

Minimum initial investment amount	Kes	10 000
Minimum additional investment	Kes	5 000
Minimum Balance Required on Investment	Kes	10 000

Fees structure

Initial Fee	Nil
Annual management fee	3.00%



STANLIB Kenya Bond Fund

What is the STANLIB Kenya Bond Fund?

The STANLIB Bond Fund is a medium-term collective investment scheme that invests in a diversified spread of fixed-income securities with the primary objective being to seek income generation and long-term capital growth consistent with moderate investment risk from a wide range of bond securities.

The fund's principal investment objective is to provide high current income by investing primarily in bond securities. The fund seeks to outperform medium term interest rates. The investment universe of the bond fund includes securities listed at the NSE, Government securities; any other security not listed on a recognized Securities Exchange in Kenya including; commercial papers and unlisted corporate bonds.

Who should invest?

The bond fund is designed for individuals who have cash available to invest over the medium-term to long-term. The fund effectively provides an investment opportunity for individuals who require medium risk, and protection against inflation. The target investment period is three to five years.

The bond fund is designed for institutional investors who traditionally hold large cash balances but who need extra returns at moderate risk. Institutional Investors benefit from a well-diversified investment at marginal fees. The fund is suitable for institutional investors who require undivided participation in a well-diversified portfolio of market instruments. The fund is also well suited for Individual Retirement Benefits Scheme.

Why Invest in the STANLIB Kenya Bond Fund?

Bond instruments are the key sources of generating a regular income coupled with the fact that debt offers diversification and safety of capital.

Investing in the STANLIB Kenya Bond Fund also gives investors the benefit of professional management, diversification, easy access to funds and investment flexibility.

Investment amount

Minimum initial investment amount	Kes 10 000
Minimum additional investment	Kes 5 000
Minimum Balance Required on Investment	Kes 10 000

Fees structure

Initial Fee	Nil
Annual management fee	3.00%

Team profiles

General information

How to invest or disinvest

Our procedures are designed to be investor friendly. An application form (available from either our STANLIB Kenya Office or via our website) needs to be completed and submitted together with a certified copy of your identity document or passport and confirmation of your residential address. Once the application has been approved, your funds can be transferred.

Disinvesting is just as easy. By simply completing and having the authorised signatories sign the appropriate form, your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders and no payments will be made to a third party.

Benefits of investing in our unit trust funds

Affordability

Unit trusts are a convenient and low cost vehicle into the investment market. All our funds provide you with well diversified, efficiently managed portfolios.

Flexibility

Investments in one fund can be switched between other funds in our product suite, and income from one fund can be invested in other funds.

Safety

Our unit trust are strictly regulated by the Capital Market Authority, acting as regulator for the unit trust industry in Kenya. The funds are also overseen by a dedicated trustee/custodian, whose role is to ensure that the funds act in the investors' best interests and that investment best practice is adhered to. The funds' financials statements are further audited annually by an independent audit firm.

Accessibility

All our unit trust funds are liquid and easily accessible, meaning you can withdraw funds at short notice. There are no withdrawal penalties or minimum "lock-in" investment periods, unlike other term deposits that charge high fees for early withdrawal. It is however recommended that an investment in unit trusts be viewed over the medium to long term, typically 1 year for money market funds and 3 years or longer for other funds.

Professional Management

Our unit trust funds are managed by the largest unit trust company in Africa, with offices in South Africa, Lesotho, Swaziland, Botswana, Namibia, Kenya, and Uganda. STANLIB is a member of the Standard Bank Group and is thus well placed to service your particular investment needs and through dedicated and experienced fund managers diligently manage your money, ensuring your peace of mind.

Defined risk profile

All our unit trust funds have clearly defined risk profiles, from conservative to moderate and moderate-aggressive.

Regular feedback

Depending on the fund, clients receive individual monthly or quarterly statements, providing feedback and transparency on the management and performance of the fund.

Diversification

All our unit trust funds are well diversified within their respective investment mandates, thus enhancing the stability of our respective funds.

Distribution periods

All our unit trust funds are priced daily, with income distributed at varying frequencies as per fund mandate.

Disclaimer

Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund divided by the number of participatory interests in issue. Permissible deductions include brokerage, auditor's fees, bank charges, trustee/custodian fees and the service charge levied by STANLIB Investment Management Services (Proprietary) Limited ("the Manager"). Where exit fees are applicable, participatory interests are redeemed at the net asset value where after the exit fee is deducted and the balance is paid to the investor. Where different classes of participatory interests apply to certain Portfolios, they would be subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs. The exposure limit to a single security in this Portfolio can be greater than is permitted for other Portfolios in terms of the Collective Investment Undertakings Act, 1999 ("the Act"). Details are available from the Manager. A Fund of Funds Portfolio only invests in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. A Feeder Fund Portfolio only invests in the participatory interests of a single Portfolio of a collective investment scheme apart from assets in liquid form. The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Collective Investment Undertakings Act, 1999, and on the terms and conditions of the relevant Deeds. Payment will be made within 14 days of receipt of a valid repurchase form. Any capital gain realised on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT). The Manager is obliged to report on the weighted average cost method for CGT purposes. All portfolios are valued on a daily basis at 15h30, except for some Fund of Funds Portfolios and Feeder Fund Portfolios, which are valued at 17h00. Investments and Repurchases will receive the price of the same day if received prior to 09h00. Liberty is a member of the Association of Savings and Investment of South Africa. The Manager is a member of the Liberty group of companies. Contact details of Trustees: Standard Chartered Bank of Kenya, 4th Floor, Standard Chartered House, Queens Road, Mail Mall.

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