

Index Rebalance Announcement - STAN40

STANLIB TOP 40 FUND ("STANLIB40") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: STAN40

Abbreviated Name: STANLIB40

ISIN: ZAE000182432

("STAN40")

Index Rebalance Announcement

Notice is hereby given that a quarterly review of the FTSE/JSE TOP40 Index, has resulted in a rebalancing of the STANLIB TOP 40 FUND:

The complete list of current constituents and their respective weightings have been included in the table below:

Code	Share	Previous weight	New weight
AGL	ANGLO AMERICAN PLC	1.68%	1.44%
AMS	ANGLO AMERICAN PLAT PLC	0.19%	0.17%
APN	ASPEN	1.52%	1.64%
BAT	BRAIT SE	0.87%	0.96%
BGA	BARCLAYS AFRICA GROUP LTD	0.74%	0.81%
BIL	BHP BILLITON PLC	6.32%	5.94%
BTI	BRITISH AM TOBACCO	4.75%	4.42%
BVT	BIDVEST	1.71%	1.83%
CCO	CAPCO	0.57%	0.54%
CFR	COMPAGNIE RICHEMONT	10.19%	9.45%
CPI	CAPITEC BANK HOLDINGS	0.45%	0.48%
DSY	DISCOVERY	0.65%	0.73%
FSR	FIRSTRAND	1.94%	2.26%
GRT	GROWTHPOINT	0.89%	0.98%
INL	INVESTEC LTD	0.44%	0.46%
INP	INVESTEC PLC	1.05%	1.08%
ITU	INTU PLC	1.24%	1.16%
MDC	MEDICLINIC	1.00%	0.99%
MND	MONDILTD	0.64%	0.62%
MNP	MONDIPLC	2.02%	1.92%
MRP	MR PRICE GROUP LTD	0.73%	0.80%
MTN	MTN GROUP	3.96%	4.16%
NED	NEDBANK	0.59%	0.64%
NPN	NASPERS	14.53%	15.62%

NTC	NETCARE LIMITED	0.83%	0.83%
OML	OLD MUTUAL PLC	3.18%	3.23%
RDF	REDEFINE PROPERTIES LTD	0.61%	0.71%
REI	REINET	0.81%	0.78%
REM	REMGRO	1.85%	2.04%
RMH	RMB HOLDINGS	0.57%	0.66%
RMI	RAND MERCHANT INS HOLDINGS	0.43%	0.46%
SAB	SAB MILLER PLC	17.01%	15.60%
SBK	STANDARD BANK	2.19%	2.39%
SHP	SHOPRITE	1.00%	1.08%
SLM	SANLAM	1.48%	1.72%
SNH	STEINHOFF INT HOLDINGS	3.29%	3.43%
SOL	SASOL	3.87%	3.67%
TBS	TIGERBRANDS	0.85%	0.91%
VOD	VODACOM	0.81%	0.85%
WHL	WOOLWORTHS	1.37%	1.61%

The following constituents have been added to STANLIB40:

Code	Share	Previous weight	New weight
FFA	FORTRESS INC FUND LTD A	0.00%	0.19%
FFB	FORTRESS INC FUND LTD B	0.00%	0.37%
PSG	PSG GROUP LTD	0.00%	0.36%

The following constituents have been removed from STANLIB40:

Code	Share	Previous weight	New weight
ANG	ANGLO GOLD ASHANTI	0.82%	0.00%
MMI	MMI HOLDINGS LIMITED	0.35%	0.00%

These changes are effective from Monday, 21 December 2015.

Johannesburg
22 December 2015

Sponsor
The Standard Bank of South Africa Limited