

Index Rebalance Announcement - STAN40

STANLIB TOP 40 FUND ("STANLIB40") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: STAN40

Abbreviated Name: STANLIB40

ISIN: ZAE000182432

("STAN40")

Index Rebalance Announcement

Notice is hereby given that a review of the FTSE/JSE TOP40 Index, as a result of a corporate event relating to the unbundling of South32 Limited from BHP Billiton PLC, has resulted in a rebalancing of the STANLIB TOP 40 FUND:

The complete list of current constituents and their respective weightings have been included in the table below:

| Code | Share | Previous weight | New weight |
|------|---------------------------|-----------------|------------|
| AGL | ANGLO AMERICAN PLC | 4.36% | 4.39% |
| AMS | ANGLO AMERICAN PLAT PLC | 0.30% | 0.31% |
| ANG | ANGLO GOLD ASHANTI | 0.86% | 0.87% |
| APN | ASPEN | 1.83% | 1.85% |
| BGA | BARCLAYS AFRICA GROUP LTD | 0.99% | 1.00% |
| BIL | BHP BILLITON PLC | 9.58% | 9.65% |
| BTI | BRITISH AM TOBACCO | 3.33% | 3.35% |
| BVT | BIDVEST | 1.62% | 1.63% |
| CCO | CAPCO | 0.40% | 0.40% |
| CFR | COMPAGNIE RICHEMONT | 8.90% | 8.96% |
| DSY | DISCOVERY | 0.65% | 0.66% |
| FSR | FIRSTRAND | 2.73% | 2.75% |
| GRT | GROWTHPOINT | 1.04% | 1.05% |
| IMP | IMPALA PLATINUM | 0.56% | 0.56% |
| INL | INVESTEC LTD | 0.45% | 0.45% |
| INP | INVESTEC PLC | 1.10% | 1.11% |
| IPL | IMPERIAL | 0.54% | 0.54% |
| ITU | INTU PLC | 0.96% | 0.97% |
| KIO | KUMBA IRON ORE | 0.15% | 0.15% |
| LHC | LIFE HEALTH CARE | 0.63% | 0.63% |
| MDC | MEDICLINIC | 0.85% | 0.86% |
| MND | MONDILTD | 0.52% | 0.53% |
| MNP | MONDIPLC | 1.63% | 1.64% |

| | | | |
|-----|------------------------|--------|--------|
| MPC | MR PRICE GROUP LTD | 0.95% | 0.95% |
| MTN | MTN GROUP | 6.80% | 6.85% |
| NED | NEDBANK | 0.81% | 0.82% |
| NPN | NASPERS | 10.98% | 11.06% |
| NTC | NETCARE LIMITED | 1.01% | 1.01% |
| OML | OLD MUTUAL PLC | 3.27% | 3.29% |
| REI | REINET | 0.61% | 0.62% |
| REM | REMGRO | 2.02% | 2.04% |
| RMH | RMB HOLDINGS | 0.75% | 0.76% |
| RMI | RAND MERCHANT HOLDINGS | 0.50% | 0.50% |
| SAB | SAB MILLER PLC | 10.87% | 10.95% |
| SBK | STANDARD BANK | 3.38% | 3.40% |
| SHF | STEINHOFF | 2.96% | 2.98% |
| SHP | SHOPRITE | 1.17% | 1.18% |
| SLM | SANLAM | 2.11% | 2.13% |
| SOL | SASOL | 4.13% | 4.16% |
| TBS | TIGERBRANDS | 0.81% | 0.81% |
| VOD | VODACOM | 0.77% | 0.77% |
| WHL | WOOLWORTHS | 1.38% | 1.39% |

The following constituents have been added to STANLIB40:

| Code | Share | Previous weight | New weight |
|------|-----------------|-----------------|------------|
| S32 | SOUTH32 LIMITED | 0.71% | 0.00% |

These changes are effective from Wednesday, 20 May 2015.

Johannesburg
20 May 2015

Sponsor
The Standard Bank of South Africa Limited