

Index Rebalance Announcement - STAN40

STANLIB TOP 40 FUND ("STANLIB40") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: STAN40

Abbreviated Name: STANLIB40

ISIN: ZAE000182432

("STAN40")

Index Rebalance Announcement

Notice is hereby given that a quarterly review of the FTSE/JSE TOP40 Index, has resulted in a rebalancing of the STANLIB TOP 40 FUND:

The complete list of current constituents and their respective weightings have been included in the table below:

| Code | Share Name | Previous weight | New weight |
|------|-----------------------------------|-----------------|------------|
| AGL | ANGLO AMERICAN PLC | 2.60% | 2.57% |
| AMS | ANGLO PLATINUM LIMITED | 0.38% | 0.36% |
| APN | ASPEN PHARMACARE HOLDINGS LIMITED | 1.68% | 1.68% |
| BAT | BRAIT SA | 0.87% | 0.88% |
| BGA | BARCLAYS AFRICA GROUP LTD | 0.76% | 0.77% |
| BIL | BILLITON PLC | 6.31% | 6.27% |
| BTI | BRITISH AMERICAN TOBACCO PLC | 4.45% | 4.29% |
| BVT | BIDVEST GROUP LIMITED | 1.90% | 1.91% |
| CCO | CAPITAL & COUNTIES PROPERTIES PLC | 0.37% | 0.36% |
| CFR | COMPAGNIE FIN RICHEMONT | 8.37% | 8.22% |
| CPI | CAPITEC | 0.48% | 0.48% |
| DSY | DISCOVERY HOLDINGS LIMITED | 0.60% | 0.62% |
| FFA | FORTRESS INCOME FUND LIMITED | 0.18% | 0.19% |
| FFB | FORTRESS B | 0.35% | 0.33% |
| FSR | FIRST RAND LIMITED | 2.30% | 2.32% |
| GRT | GROWTHPOINT PROPERTIES | 1.03% | 1.06% |
| INL | INVESTEC LIMITED | 0.46% | 0.45% |
| INP | INVESTEC PLC | 1.07% | 1.04% |
| ITU | INTU PROPERTIES PLC | 1.08% | 1.08% |
| MEI | MEDICLINIC INTERNATIONAL PLC | 1.14% | 1.10% |
| MND | MONDI LIMITED | 0.60% | 0.55% |
| MNP | MONDI PLC | 1.86% | 1.71% |
| MRP | MR PRICE GROUP LIMITED | 0.66% | 0.68% |
| MTN | MTN GROUP LIMITED | 4.07% | 4.10% |
| NED | NEDBANK GROUP LIMITED | 0.58% | 0.58% |

| | | | |
|-----|----------------------------------|--------|--------|
| NPN | NASPERS LTD-N- | 14.77% | 14.92% |
| NTC | NETCARE LIMITED | 0.81% | 0.81% |
| OML | OLD MUTUAL Plc | 3.41% | 3.28% |
| RDF | REDEFINE PROPERTIES LIMITED | 0.80% | 0.81% |
| REI | REINET INVESTMENTS SCA | 0.79% | 0.77% |
| REM | REMGRO LIMITED | 1.97% | 2.00% |
| RMH | RMB HOLDINGS LIMITED | 0.64% | 0.64% |
| RMI | RAND MERCHANT INVESTMENT HOLDING | 0.47% | 0.47% |
| SAB | SAB MILLER PLC | 15.14% | 14.70% |
| SBK | STANDARD BANK GROUP LIMITED | 2.47% | 2.53% |
| SHP | SHOPRITE HLDGS. | 1.23% | 1.23% |
| SLM | SANLAM LIMITED | 1.84% | 1.87% |
| SNH | STEINHOFF N.V. | 3.93% | 3.84% |
| SOL | SASOL LIMITED | 4.27% | 4.20% |
| TBS | TIGER BRANDS LIMITED | 0.86% | 0.84% |
| VOD | VODACOM GROUP LIMITED | 0.83% | 0.82% |
| WHL | WOOLWORTHS HOLDINGS LIMITED | 1.31% | 1.35% |

The following constituents have been added to STANLIB40:

| Code | Share | Previous weight | New weight |
|------|-------------------|-----------------|------------|
| ANG | ANGLOGOLD LIMITED | 0.00% | 1.33% |

The following constituents have been removed from STANLIB40:

| Code | Share | Previous weight | New weight |
|------|---------------|-----------------|------------|
| PSG | PSG GROUP LTD | 0.32% | 0.00% |

These changes are effective from Monday, 21 March 2016.

Johannesburg
29 March 2016

Sponsor
The Standard Bank of South Africa Limited