

Index Rebalance Announcement - STAN40

STANLIB TOP 40 FUND ("STANLIB40") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: STAN40

Abbreviated Name: STANLIB40

ISIN: ZAE000182432

("STAN40")

Index Rebalance Announcement

Notice is hereby given that a review of the FTSE/JSE TOP40 Index, as a result of a corporate event, has resulted in a rebalancing of the STANLIB TOP 40 FUND:

The complete list of current constituents and their respective weightings have been included in the table below:

| Code | Share Name                        | Previous weight | New weight |
|------|-----------------------------------|-----------------|------------|
| AGL  | ANGLO AMERICAN PLC                | 3.00%           | 3.02%      |
| AMS  | ANGLO PLATINUM LIMITED            | 0.34%           | 0.35%      |
| ANG  | ANGLO GOLD ASHANTI LIMITED        | 1.35%           | 1.36%      |
| APN  | ASPEN PHARMACARE HOLDINGS LIMITED | 1.68%           | 1.69%      |
| BAT  | BRAIT SA                          | 0.85%           | 0.85%      |
| BGA  | BARCLAYS AFRICA GROUP LTD         | 0.97%           | 0.98%      |
| BIL  | BILLITON PLC                      | 6.55%           | 6.59%      |
| BTI  | BRITISH AMERICAN TOBACCO PLC      | 4.61%           | 4.64%      |
| CCO  | CAPITAL & COUNTIES PROPERTIES PLC | 0.39%           | 0.39%      |
| CFR  | COMPAGNIE FIN RICHEMONT           | 7.44%           | 7.49%      |
| CPI  | CAPITEC                           | 0.48%           | 0.49%      |
| DSY  | DISCOVERY HOLDINGS LIMITED        | 0.63%           | 0.63%      |
| FFA  | FORTRESS INCOME FUND LIMITED      | 0.18%           | 0.18%      |
| FFB  | FORTRESS B                        | 0.35%           | 0.35%      |
| FSR  | FIRST RAND LIMITED                | 2.06%           | 2.08%      |
| GRT  | GROWTHPOINT PROPERTIES            | 0.98%           | 0.98%      |
| INL  | INVESTEC LIMITED                  | 0.43%           | 0.43%      |
| INP  | INVESTEC PLC                      | 1.01%           | 1.02%      |
| ITU  | INTU PROPERTIES PLC               | 1.02%           | 1.03%      |
| MEI  | MEDICLINIC INTERNATIONAL PLC      | 1.15%           | 1.16%      |
| MND  | MONDI LIMITED                     | 0.58%           | 0.58%      |
| MNP  | MONDI PLC                         | 1.80%           | 1.81%      |
| MRP  | MR PRICE GROUP LIMITED            | 0.67%           | 0.68%      |

|     |                                  |        |        |
|-----|----------------------------------|--------|--------|
| MTN | MTN GROUP LIMITED                | 3.48%  | 3.51%  |
| NED | NEDBANK GROUP LIMITED            | 0.55%  | 0.55%  |
| NPN | NASPERS LTD-N-                   | 15.34% | 15.43% |
| NTC | NETCARE LIMITED                  | 0.77%  | 0.77%  |
| OML | OLD MUTUAL Plc                   | 3.03%  | 3.05%  |
| RDF | REDEFINE PROPERTIES LIMITED      | 0.75%  | 0.75%  |
| REI | REINET INVESTMENTS SCA           | 0.83%  | 0.83%  |
| REM | REMGRO LIMITED                   | 1.89%  | 1.90%  |
| RMH | RMB HOLDINGS LIMITED             | 0.56%  | 0.57%  |
| RMI | RAND MERCHANT INVESTMENT HOLDING | 0.46%  | 0.47%  |
| SAB | SAB MILLER PLC                   | 15.30% | 15.39% |
| SBK | STANDARD BANK GROUP LIMITED      | 2.37%  | 2.39%  |
| SHP | SHOPRITE HLDGS.                  | 1.15%  | 1.16%  |
| SLM | SANLAM LIMITED                   | 1.78%  | 1.79%  |
| SNH | STEINHOFF N.V.                   | 3.77%  | 3.79%  |
| SOL | SASOL LIMITED                    | 4.24%  | 4.26%  |
| TBS | TIGER BRANDS LIMITED             | 0.89%  | 0.89%  |
| VOD | VODACOM GROUP LIMITED            | 0.85%  | 0.86%  |
| WHL | WOOLWORTHS HOLDINGS LIMITED      | 1.31%  | 1.31%  |

The following constituents have been added to STANLIB40:

| Code | Share                   | Previous weight | New weight |
|------|-------------------------|-----------------|------------|
| BID  | BID CORPORATION LIMITED | 0.00%           | 1.55%      |

The following constituents have been removed from STANLIB40:

| Code | Share                 | Previous weight | New weight |
|------|-----------------------|-----------------|------------|
| BVT  | BIDVEST GROUP LIMITED | 0.60%           | 0.00%      |

These changes are effective from Wednesday, 01 June 2016.

Johannesburg  
09 June 2016

Sponsor  
The Standard Bank of South Africa Limited