



**BANKING DETAILS FOR PAYMENTS**

PAYMENT TO CLASSIC INVESTMENT PLAN ON BEHALF OF THE CLIENT

PAYMENT TO THE CLIENT

If you have selected "payment to Classic investment plan on behalf of the client", please attach a fully completed Classic investment plan application form.

Payments to third party bank accounts are not allowed. Payments can only be paid into an account in the name of the client.

BANK																													
BRANCH															BRANCH CODE														
ACCOUNT NUMBER																													
ACCOUNT TYPE	<input type="checkbox"/>	CHEQUE							<input type="checkbox"/>	SAVINGS							<input type="checkbox"/>	TRANSMISSION											
ACCOUNT HOLDER'S ID NUMBER																													
ACCOUNT HOLDER'S NAME																													

**TERMS AND CONDITIONS**

- General**
- The terms and conditions signed and agreed to in the investment application form will remain in force and apply to this transaction. Please refer to your investment application form for the detailed terms and conditions. Alternatively you can request a copy of the terms and conditions from your financial adviser or the contact centre on 0860 123 003
  - Where a fully completed and accurate instruction is received by STANLIB head office before 15:30 on business day 1, the redemption will be processed for value date the following business day.
  - Any values previously advised are only a guide to the actual values of the assets that are to be realised. The actual value of the redemption will be calculated in accordance with the prices advised by the Fund Managers.
  - Payment will be made as soon as possible but within a maximum period of 5 business days of receipt of a valid redemption form provided that all the participatory interests (units) are cleared.
  - A clearance document will be required before any portion of the redemption is processed or paid. (A clearance period of 21 calendar days for cheques and 45 calendar days for recurring and once-off debit orders will apply.)
  - The monthly expense run takes place on the 10th of the month. In the event of the 10th being a weekend or public holiday, the expense run will take place on the next business day. The monthly annuity run takes place on the 20th of the month. In the event of the 20th being a weekend or public holiday, the annuity run will take place on the preceding business day. Withdrawal and switch requests received 2 business days before the monthly expense run or monthly annuity run will be processed before the expense/ annuity run. Once the withdrawal/ switch transaction has been priced up the monthly expense/ annuity run will continue. Switch and withdrawal requests received during the monthly expense run or monthly annuity run will be processed once the run has priced up. This will generally add up to 2 business days to the above service levels.
  - An existing debit order will remain in force unless otherwise specified. If a debit order cancellation is indicated, the instruction must reach STANLIB two business days prior to the debit order collection date
  - The proceeds will be transferred electronically to the investor's bank account. Payment to a third party bank account, i.e. an account not in the name of the investor, is not allowed. Payments can only be made to transmission, savings or current accounts.
  - If the investment is ceded, written consent for the transaction/cancellation of the cession must accompany this request.
  - Any distributions received from the Fund Managers after this redemption will automatically be credited to the original portfolio(s).
  - If the redemption instruction does not specify which funds to liquidate, the value or percentage specified on the instruction will be applied proportionally across all funds.
- 12. Additional documentation is required if:**
- A copy of ID was not previously provided
  - Certified/verified FICA documentation was not previously provided
  - A client's name has changed since inception
  - The client was a minor at investment stage and is a major at redemption stage. The client must provide FICA documentation, bank details and a signed redemption form.
  - If the client's signature is significantly different to the signature on the investment application form, a verified copy of the ID with a specimen signature will be required.
- 13. General**
- Any capital gain realised on the disposal of a participatory interest (unit) in a collective investment scheme (unit trust) is subject to Capital Gains Tax (CGT).
  - Ring-fencing is the separation and delayed sale of participatory interest in a collective investment scheme. This may be caused but a large sale of participatory interests in a collective investment scheme above certain thresholds. This ensures that the sale of a large number of participatory interests will not force STANLIB to sell the underlying investments at a price in the market which could have a negative impact on investors. STANLIB may delay the payment or reinvestment of the proceeds of the sale of participatory interests.

**DECLARATION**

We are required to collect, process and share your Personal Information (PI). Your PI is collected and processed by our staff, representatives or sub-contractors and we make every effort to protect and secure your PI. You are entitled at any time to request access to the information STANLIB has collected, processed and shared.

I/We agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my/our behalf until all such documentation has been provided.

I/We confirm that all information provided herein is true and correct and that I/We have read and understood the contents of this form.

SIGNATURE OF CLIENT / AUTHORISED SIGNATORY	<input type="text"/>	DATE	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			SIGNED AT	<input type="text"/>						
SIGNATURE OF FINANCIAL ADVISER	<input type="text"/>	DATE	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			SIGNED AT	<input type="text"/>						

