



**STANLIB Platform**  
Fee information

**STANLIB**

## STANLIB Platform Fee Information

This document contains important terms and conditions about the fees which may apply to your STANLIB Platform Investment Account. We may amend these terms and conditions from time to time provided that we give you sufficient written notice of any material changes. The onus is on you to keep up to date with the terms which apply to your investment with us.

### Key Terms

#### **STANLIB Wealth Management (“STANLIB”)**

STANLIB Wealth Management (Pty) Limited (Reg. No. 1996/005412/07) (26/10/590) as defined in the terms and conditions of your investment product/policy.

#### **Investor (“You, Your”)**

The person or legal entity who has opened an investment with STANLIB. For example, individual, trusts, and other legal entities may invest.

#### **Unit trust portfolio/ Collective investment scheme**

An investment product in which many different investors pool their money into a portfolio, which is managed by professional investment managers, according to the mandate of the portfolio.

#### **Investment manager**

The licensed and registered party who manages the investment portfolio.

#### **Investment portfolio**

Unit trusts, share portfolios, and other solutions which you can choose to invest in via your investment account.

#### **Investment account**

Your STANLIB account, for which you will receive an account number.

#### **Fee account**

You can choose to have your STANLIB platform fee, financial adviser ongoing service charge, and model portfolio charge (as applicable) deducted from one or more investment portfolio(s) in your account, which you can nominate and change at any time.

#### **Effective annual charge**

A standardised measure, which we are required to disclose by the Association of Savings and Investments South Africa. The effective annual charge (EAC) is intended to allow financial advisers and investors to compare the fees for different financial products so that the investor can make better-informed investment choices. The EAC does not attempt to measure or compare the features of financial products.

#### **Financial adviser**

The person you have appointed to provide you with financial advice and intermediary services.

#### **Financial services provider (“FSP”)**

Your adviser is employed by the FSP which is a separate legal entity from STANLIB. The FSP is required to be correctly licensed by the Financial Sector Conduct Authority (FSCA) to provide specific services. STANLIB will check this for you.

#### **Model portfolio**

Investors with a similar risk outlook, return objective, and investment timeframe have their money invested in a range of investment portfolios by a specialist manager. The manager tailors the mix and proportion of investment portfolios in a model portfolio to the needs of that group of investors. This grouping of investment portfolios is known as a model portfolio.

#### **Business day**

A business day is any day other than a Saturday, Sunday, or South African public holiday. We only do business on business days, from 8am to 5pm.

## Adjustment to charges and benefits

STANLIB and/or Liberty reserves the right to appropriately adjust the benefits payable and charges and fees levied under this investment/policy, if:

- Any legislation (including tax legislation) affecting this policy or STANLIB and/or Liberty is introduced or changed, or
- If the legal interpretation of any legislation (including tax legislation) affecting this policy or STANLIB and/or Liberty has changed.

## Initial administration fee

To give your money the best chance to grow, we do not charge you an initial administration fee.

## Initial management fee for investing your money

Some investment managers may charge an initial fee on the investment portfolios that you have selected. You can view these fees on the Fund Fact Sheet of the investment portfolio, provided with your investment proposal, and available on the website of the Investment Manager. This fee will be charged once off upfront when you invest in or switch into an investment portfolio where an initial management fee applies.

## Financial adviser initial charge

If you have agreed to pay your financial adviser an initial advice fee, please let us know on the application form or in a subsequent instruction. You may specify a fee for your lump-sum investment and your recurring debit order investment, and the fee can be different for each. VAT will be added to this fee if your adviser is registered to pay VAT to the South African Revenue Service. A maximum fee of 1.5% will apply for the Classic Linked Life Annuity, and limits per advisory channel will apply for our other products.

## Platform fee for administration, service and technology

We will apply a sliding scale fee to your account as follows:

Account value	Fee per annum excl. VAT
Up to R2 000 000	0.48%
R2 000 000 to R4 000 000	0.20%
Above R4 000 000	0.10%

A minimum monthly fee of R20 excluding VAT per account will apply.

If you have multiple accounts with us, we view each account separately when calculating the fee. We cannot aggregate across accounts at this point in time. If you invest in investment portfolios, which provide a discount on their management fee by way of a rebate, we will pass this rebate on to you by reducing our platform administration fee up to a minimum fee of 0% excluding VAT.

We levy the fee monthly in arrears by deducting units from your investment portfolios to the value of the fee owed. The fee is calculated based on the value of your investment as at two working days before the 10<sup>th</sup> of the month. Fees are typically charged on the 10<sup>th</sup> of the month or, if the 10<sup>th</sup> is not a business day, the next business day.

The fee is deducted first from your designated Fee Account(s). If you have not selected this option, or there is not enough money in these investment portfolios to deduct the fee, then any call accounts or Money Market portfolios in your account will be used. Thereafter, fees will be deducted proportionally from your other Unit Trust investment portfolios and lastly from any model portfolios or share portfolios in the account.

We may adjust our fees from time to time. We will give you three (3) months' notice if we intend on increasing our fees.

## Model portfolio charge

If you are invested in a Model portfolio, the investment manager charges you a fee for managing the model portfolio. We deduct this fee and pay it to the investment manager. The fee is calculated based on the value of your investment as at two working days before the 10<sup>th</sup> of the month. We levy the fee monthly in arrears by deducting units from your investment portfolios to the value of the fee owed. Fees are typically charged on the 10<sup>th</sup> of the month or, if the 10<sup>th</sup> is not a working day, the next working day.

The fee is deducted first from your designated Fee Account(s). If you have not selected this option or there is not enough money in the investment portfolio to deduct the fee, then any call accounts or Money Market portfolios in your account will be used. Thereafter, fees will be deducted proportionally from your other Unit Trust investment portfolios and lastly from any model portfolios in the account.

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STANLIB is an authorised financial service provider

## Annual management fee for investing your money

These are annual fees charged by each investment manager for investing in their funds. They are deducted within the unit trust and are therefore accounted for in the unit trust's price. You will not see an explicit deduction coming off your investment account. Investment management fee structures vary between investment portfolios; fees may be fixed or may be fixed but include a portion based on the performance of the unit trust. Some unit trusts (funds of funds) invest in underlying unit trusts that charge their own fees. For more information on how each unit trust calculates its investment management fee, please refer to the Fund Fact Sheet.

## Financial adviser ongoing service charge

If you have agreed to pay your financial adviser an ongoing advice and service fee, please let us know on the application form or in a subsequent instruction. VAT will be added to this fee if your adviser is registered to pay VAT to the South African Revenue Service. A maximum fee will apply per advisory channel.

The fee is calculated based on the value of your investment two working days before the 10<sup>th</sup> of the month. We levy the fee monthly in arrears by deducting units from your investment portfolios to the value of the fee owed. Fees are typically charged on the 10<sup>th</sup> of the month or, if the 10<sup>th</sup> is not a working day, the next working day.

The fee is deducted first from your designated Fee Account(s). If you have not selected this option or there is not enough money in the investment portfolio to deduct the fee, then any call accounts or Money Market portfolios in your account will be used. Thereafter, fees will be deducted proportionally from your other Unit Trust investment portfolios and lastly from any model portfolios in the account. If you end your contract with your financial adviser, please let us know. After we receive and process the notification, we will stop the ongoing advice fees to the adviser.

## EAC

The EAC includes all of the fees described above. We will disclose this to you in our investment proposals and welcome packs.

## Our contact details:

Queries:



Email: [contact@stanlib.com](mailto:contact@stanlib.com)

Instructions:



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Tel: +27 (0) 860 123 003

Compliance Department:



Email: [LISPRiskandCompliance@stanlib.com](mailto:LISPRiskandCompliance@stanlib.com)



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