

STANLIB

Media Statement

STANLIB named Best Provider of Short-Term Investments and Money Market Funds in Africa 2017

27 February 2017 – Global Finance Magazine announced STANLIB as the highest ranking regional winner in its seventeenth annual Best Treasury and Cash Management Banks and Providers Awards.

STANLIB was considered best in the African region measured against profitability, market share and reach, customer service, competitive pricing, product innovation and the extent to which it has successfully differentiated itself from competitors around core service provision.

Cash management is the cornerstone of STANLIB's Fixed Interest business and accounts for approximately 24% of the total South African money market industry (R98.2 billion). "Today in investments, everything is connected. Like money market funds, and the government policies that influence them. Understanding these connections is the difference between profit and loss. That's why STANLIB has the largest market share in the South African Money Market space," says Henk Viljoen, Co-Head of STANLIB's Fixed-Interest business.

STANLIB has a network of investment experts across the continent, with on the ground presence in ten countries. Over half a million retail and institutional investors have entrusted STANLIB with more than \$39bn in capital. With access to over twenty countries through its relationship with Africa's largest bank (The Standard Bank Group and Stanbic), STANLIB has become an investment powerhouse and a partner to investors of all sizes aiming to protect and grow their savings.

"Successful investing depends on being able to see and understand the bigger, inter-connected picture. Winning this award is testament to STANLIB's commitment to this promise and a milestone in our journey becoming the leading asset manager in Africa and other emerging markets" says STANLIB CEO Seelan Gobalsamy.

Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community. In 2015, STANLIB was awarded the Best Asset Manager based in Frontier Markets by the well-respected publication.

Their editorial board uses a multi-tiered assessment process to select winners, which includes market and independent research, input from industry analysts, corporate executives and technology experts.

Ends.

NOTES TO EDITORS:

About STANLIB:

STANLIB connects multiple investment specialists across a broad range of asset classes to enable them to make better-informed decisions for the benefit of our customers.

As Africa's largest wealth manager, we have a network of investment experts across the continent, with on the ground presence in ten countries. Our connections extend to business partners in North America, United Kingdom, Europe, Middle East and Asia. Our access to a broad range of different perspectives allows us to help our customers, both individuals and institutions, achieve their financial goals.

We manage and administer over R586 billion (as at 31 December 2016) in assets for over 500 000 retail and institutional clients across Africa.

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