

STANLIB Investment Update



STANLIB to invest further in Equity franchise

Wednesday, 15 June 2016

Dear Financial Adviser,

At STANLIB we are fortunate to have a depth of talent, competence and experience in our investment team. Our investment professionals combined have more than 1200 years of investment experience. We have drawn on this talent to make enhancements to our investment teams in the best interests of our customers. These enhancements are in line with our proven operating model, which has now been successfully operating for five years. We believe our specialist investment model offers a clear focus on client outcomes through line of sight and accountability to our investment professionals.



Herman van Velze
Head of Investments
and Equity Franchise



Theo Botha
Portfolio Manager

To enhance our specialist South African Equity franchise, we have consolidated our equity products and mandates into a single Equity franchise. Herman van Velze, who is currently our Head of Investments and co-manages the Multi Asset Franchise, will continue to be the Head of Investments and lead this Equity franchise from October 2016. Herman has more than 23 years of portfolio management experience focused on balanced and South African equity portfolios. Herman will be supported by Theo Botha, who has more than 27 years industry experience in various research and equity portfolio management roles. Under their expertise and experience, we plan to grow and further strengthen the Equity franchise. The franchise will also draw on the output from STANLIB's seasoned research team.

Our Multi-Asset Franchise will continue to be led by Robin Eagar, who has been Co-Head of the franchise since 2010. Robin has more than 18 years of investment experience having started at STANLIB in 2005. Robin leads an experienced team which has a proven track record. The Multi-Asset team includes senior portfolio manager, Warren Buhai who has 15 years of industry experience. The portfolio managers are Anwaar Wagner and Kobus Nell who have 17 and 7 years' experience, respectively.



Robin Eagar
Head of Multi-Asset
Franchise



Warren Buhai
Senior Portfolio Manager



Anwaar Wagner
Portfolio Manager



Kobus Nell
Portfolio Manager

At STANLIB the leadership and investment teams within the various franchises are all highly experienced and have delivered credible investment performance over time. I would like to recognise Herman's significant contribution in achieving this and offer my full support to Herman in successfully growing the equities franchise.

Should you have any queries or require more information, please contact your regional development manager.

Regards,

Seelan Gobalsamy
STANLIB CEO



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