

STANLIB Funds Limited

Unaudited Condensed Interim Report and Financial Statements

FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2021

STANLIB

Company Number 64639

STANLIB is an authorised financial service provider.



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Copies of Annual and Interim Reports are available on <https://www.stanlib.com/our-story/#investor> and may be obtained at the Registered Office of the Company at Standard Bank House, 47 - 49 La Motte Street, St Helier, Jersey JE2 4SZ, Channel Islands. The financial statements must be read in conjunction with the detailed information contained in the prospectus and with the latest annual financial statements.

Management and Administration

Directors

Neil Deacon* (British)
Michael Farrow (Chairman)* (British)
Sidney Place* (South African)
Michael Mitchell (South African)

* Independent non-executive Directors

Manager

STANLIB Fund Managers Jersey Limited
Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey,
JE2 4SZ, Channel Islands

Independent Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock, North Wall Quay, Dublin 1, Ireland

Custodian

Apex Financial Services (Corporate) Limited
12 Castle Street, St Helier, Jersey JE2 3RT, Channel Islands

Sub-Custodian and Banker

The Bank of New York Mellon SA/NV, London Branch
160 Queen Victoria Street, London, EC4V 4LA, United Kingdom

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company
One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland

Investment Manager, Promoter and Distributor

STANLIB Asset Management (Pty) Ltd
17 Melrose Boulevard, Melrose Arch, 2196, Johannesburg,
Republic of South Africa

Registered Office

Standard Bank House
47-49 La Motte Street, St. Helier, Jersey,
JE2 4SZ, Channel Islands

Sponsoring Broker

J & E Davy
Davy House, 49 Dawson Street, Dublin 2, Ireland

Legal Advisers

Bedell Cristin
26 New Street, St Helier, Jersey JE2 3RA, Channel Islands

Sole Representative in South Africa

STANLIB Collective Investments (RF) Proprietary Limited
17 Melrose Boulevard, Melrose Arch, 2196, Johannesburg,
Republic of South Africa

Report of the Directors

The Directors present their Unaudited Condensed Interim Report and Financial Statements for the period ended 30 June 2021.

Incorporation

STANLIB Funds Limited (the “Company”) was incorporated in Jersey, Channel Islands on 18 March 1996 with an authorised share capital of USD 5,000,100 divided into 100 Founders’ Shares of USD 1 each and 5,000,000 Unclassified Shares of USD 1 each.

Activities

While the Company is registered in Jersey and thus complies with Jersey company law, some of its operations are carried on in Ireland and those elements comply with Irish law.

The Company is an open-ended investment company in that it may issue and redeem participating shares.

As at 30 June 2021 participating Shares are offered in the Company as shares of the STANLIB Global Property Fund, STANLIB Multi-Manager Global Bond Fund, STANLIB Multi-Manager Global Equity Fund, STANLIB High Alpha Global Equity Fund, STANLIB Global Bond Fund, STANLIB Global Emerging Markets Fund, STANLIB Global Balanced Fund, STANLIB Global Balanced Cautious Fund, STANLIB European Equity Fund, STANLIB Global Multi-Strategy Diversified Growth Fund and STANLIB Global Multi-Strategy Aggressive Growth Fund (each a “Class Fund”).

The Company is an umbrella fund and where the assets of a Class Fund are insufficient to meet that Class Fund’s liabilities, any liabilities which remain undischarged will revert to the Company as a whole and be allocated amongst other Class Funds. As at the date hereof, the Directors are not aware of any existing or contingent liability relating to a Class Fund which could not be discharged out of the assets of that Class Fund. The following Share Classes are listed on the Irish Stock Exchange plc trading as Euronext Dublin (the “Euronext Dublin”) on the Main Securities Market: STANLIB Global Property Fund B Class, STANLIB Multi-Manager Global Bond Fund A Class, STANLIB Multi-Manager Global Equity Fund A Class, STANLIB High Alpha Global Equity Fund A Class, STANLIB High Alpha Global Equity Fund B Class, STANLIB Global Bond Fund A Class, STANLIB Global Emerging Markets Fund B Class, STANLIB Global Balanced Fund B Class, STANLIB Global Balanced Cautious Fund B Class and STANLIB European Equity Fund B Class.

Investment objectives and policy

The objectives of the Class Funds are as follows:

STANLIB Global Property Fund

The objective is to maximise long term total return, both capital and income growth, by investing in global property company shares and REITs.

STANLIB Multi-Manager Global Bond Fund

The objective is to provide attractive investment returns from investing in major international bond markets.

STANLIB Multi-Manager Global Equity Fund

The objective is to maximise long term total return by investing in global equities. The investment objective is to generate annualised investment returns in excess of the benchmark.

STANLIB High Alpha Global Equity Fund

The objective is to maximise long term total return by investing in global equities. Tracking error of the Class Fund to the benchmark is expected to be in the region of 6-10%.

STANLIB Global Bond Fund

The objective of this single manager Class Fund is to provide attractive investment returns from investment in major international bond markets. The criteria for investment are the preservation of capital and appropriate weighted average credit rating.

STANLIB Global Emerging Markets Fund

The objective of this single manager Class Fund is to maximise long term total return by investing in emerging market equities.

STANLIB Global Balanced Fund

The objective is to provide investors with long-term capital growth from a diversified and actively managed portfolio of equities, property company shares, bonds and cash.

STANLIB Global Balanced Cautious Fund

The objective is to adopt a conservative approach to investment from a diversified and actively managed portfolio of equities, property company shares, bonds and cash.

STANLIB European Equity Fund

The objective is to maximise long-term capital growth by investing in an actively managed portfolio of primarily pan-European equities.

STANLIB Global Multi-Strategy Diversified Growth Fund

The objective is to seek to outperform the total return of the Consumer Price Index for All Urban Consumers (the “Benchmark”) through investing in a globally diversified multi-asset portfolio denominated in US Dollar by 4.5–5.5% per annum (gross of management fees) over a market cycle (5-7 Years).

Report of the Directors

Cont.

STANLIB Global Multi-Strategy Aggressive Growth Fund

The objective is to seek to outperform the total return of the Benchmark through investing in a globally diversified multi-asset portfolio denominated in US Dollar by 5.5 – 6.0% per annum (gross of management fees) over a market cycle (5-7 Years).

The objectives shall be sought within the constraints of the investment restrictions and subject to the risks normally associated with a conservative and balanced approach to portfolio management.

Results and Dividends

The results for the period are set out in the Statement of Comprehensive Income. Dividends may be declared on individual share classes from time to time in accordance with the provision of the Companies (Jersey) Law 1991 (as amended). No dividends were declared for the period.

Capital values

Please see the Statement of Financial Position for each Class Fund's net assets attributable to holders of redeemable participating shares.

Directors

The Directors at 30 June 2021, all of whom have served as Directors for the whole period then ended unless otherwise stated, are listed below:

Neil Deacon (independent)
Michael Farrow (independent)
Sidney Place (independent)
Michael Mitchell

All Directors act in a non-executive capacity.

Directors' interests

There were no material contracts or contracts for the provision of services existing during the period under review to which the Company was a party and in which any Director is, or was, materially interested.

The Directors had no beneficial interest in the Shares of the Company at 30 June 2021 and as at 31 December 2020.

Independent Auditors

PricewaterhouseCoopers Ireland were reappointed as independent auditors of the Company at the last Annual General Meeting.

Secretary

The Secretary of the Company at 30 June 2021 was STANLIB Fund Managers Jersey Limited, which was Secretary for the period then ended.

Registered Office

The registered office is as disclosed on page 3.

Significant Events During the Period

There were no significant events during the period ended 30 June 2021.

Post Statement of Financial Position Events

There have been no significant events subsequent to the financial period end 30 June 2021, which require disclosure in the financial statements.

By order of the Board

STANLIB Fund Managers Jersey Limited

Secretary

15 November 2021

Statement of Financial Position

As at 30 June 2021

(Comparatives as at 31 December 2020)

	Notes	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
		30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD
Assets									
Financial assets at fair value through profit or loss		127,143,294	121,009,459	246,650,472	292,651,228	1,163,662,723	1,069,673,145	1,028,095,279	920,280,674
Unrealised gain on foreign currency contracts	11	-	-	1,895,076	3,020,996	14,230,905	5,065,628	-	-
Unrealised gain on future contracts	11	-	-	32,897	101,862	-	-	-	-
Unrealised gain on interest rate swaps	11	-	-	827,113	677,945	-	-	-	-
Cash and cash equivalents		7,366,487	6,043,997	12,031,303	16,028,274	46,843,602	29,479,899	5,053,831	8,472,788
Cash collateral		-	-	786,000	850,695	1,440,000	440,000	-	-
Income receivable	8	279,675	245,533	1,324,299	1,520,660	997,890	919,609	348,810	444,961
Due from brokers		3,256	7,925	29,844,443	45,237,799	3,929,052	2,975,091	5,287,813	-
Margin account held at broker		-	-	-	1,206,084	-	-	-	-
Total assets		134,792,712	127,306,914	293,391,603	361,295,543	1,231,104,172	1,108,553,372	1,038,785,733	929,198,423
Non-redeemable founders' shares	6	-	-	-	-	(10)	(10)	-	-
Total equity		-	-	-	-	(10)	(10)	-	-
Liabilities									
Unrealised loss on foreign currency contracts	11	-	-	(1,187,306)	(1,514,153)	(12,996,243)	(3,777,195)	-	-
Unrealised loss on future contracts	11	-	-	(383,535)	(116,376)	-	-	-	-
Unrealised loss on interest rate swaps	11	-	-	(774,196)	(447,676)	-	-	-	-
Bank overdraft		-	-	-	-	-	-	-	-
Cash collateral		-	-	(331,475)	(908,000)	(2,910,000)	(1,510,000)	-	-
Amounts due on redemptions		(1,174,166)	-	-	(1,271)	(2,598,459)	(95,756)	(244,999)	-
Due to brokers		-	-	(66,895,578)	(106,051,840)	(3,848,918)	(3,996,545)	-	-
Variation margin payable		-	-	(133,990)	(223,743)	-	-	-	-
Accrued expenses	3	(85,705)	(77,645)	(203,922)	(175,541)	(950,536)	(817,164)	(661,636)	(552,709)
Total liabilities		(1,259,871)	(77,645)	(69,910,002)	(109,438,600)	(23,304,156)	(10,196,660)	(906,635)	(552,709)
Net assets attributable to holders of redeemable participating shares		133,532,841	127,229,269	223,481,601	251,856,943	1,207,800,006	1,098,356,702	1,037,879,098	928,645,714
Net asset value per share-Class A		-	-	2,324.26	2,380.23	4,514.34	3,931.32	2,404.28	2,166.10
Net asset value per share-Class B		2,876.46	2,511.15	1,093.63	1,119.41	1,493.07	1,298.95	2,541.70	2,285.38
Net asset value per share-Class X		-	-	1,181.37	1,207.43	1,681.86	1,460.31	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

Cont.

As at 30 June 2021

(Comparatives as at 31 December 2020)

	Notes	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
		30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD
Assets									
Financial assets at fair value through profit or loss		94,542,118	78,165,771	142,691,169	104,319,468	308,616,742	198,972,945	45,130,740	92,745,688
Unrealised gain on foreign currency contracts	11	776,614	2,215,417	-	-	152,677	453,074	216,178	523,517
Unrealised gain on future contracts	11	-	63,397	-	-	1,477	12,125	422	13,133
Cash and cash equivalents		2,475,874	3,434,179	4,465,290	2,367,362	33,493,118	21,683,451	12,116,003	22,701,404
Cash collateral		-	-	-	-	50,000	-	-	-
Amounts due from subscriptions		-	-	-	-	338,000	550,000	-	250,000
Income receivable	8	549,856	559,699	97,486	110,052	478,409	323,543	128,776	268,518
Due from brokers		-	18,857	-	338,231	1,126,059	1,085	97,946	561
Margin account held at broker		182,000	382,800	-	-	-	6,719	-	7,962
Total assets		98,526,462	84,840,120	147,253,945	107,135,113	344,256,482	222,002,942	57,690,065	116,510,783
Liabilities									
Unrealised loss on foreign currency contracts	11	(771,181)	(760,832)	-	-	(471,437)	(9,435)	(226,888)	(8,563)
Unrealised loss on future contracts	11	(189,218)	-	-	-	(63,969)	(5,292)	(14,094)	(5,057)
Bank overdraft		-	-	-	-	(8,718)	-	-	(7,718)
Cash collateral		(270,000)	(810,000)	-	-	-	(360,000)	(80,000)	(310,000)
Amounts due on redemptions		(7,560,000)	-	-	-	-	-	-	-
Due to brokers		-	-	-	(77,886)	(277,507)	(523,538)	(54,530)	(504,597)
Variation margin payable		-	-	-	-	(62,492)	-	-	-
Accrued expenses	3	(64,827)	(56,832)	(92,401)	(62,658)	(211,474)	(131,517)	(44,839)	(71,329)
Total liabilities		(8,855,226)	(1,627,664)	(92,401)	(140,544)	(1,095,597)	(1,029,782)	(420,351)	(907,264)
Net assets attributable to holders of redeemable participating shares		89,671,236	83,212,456	147,161,544	106,994,569	343,160,885	220,973,160	57,269,714	115,603,519
Net asset value per share-Class A		1,729.85	1,757.91	-	-	-	-	-	-
Net asset value per share-Class B		-	-	1,781.26	1,658.64	1,930.70	1,794.31	1,437.21	1,393.26

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

Cont.

As at 30 June 2021

(Comparatives as at 31 December 2020)

	Notes	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund [*]		STANLIB Global Multi-Strategy Aggressive Growth Fund [*]		Total	
		30 June 2021 EUR	31 December 2020 EUR	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD	30 June 2021 USD	31 December 2020 USD
Assets									
Financial assets at fair value through profit or loss		134,706,494	121,516,810	490,255,626	436,921,089	126,407,552	111,889,733	3,932,943,607	3,575,311,093
Unrealised gain on foreign currency contracts	11	-	-	-	-	-	-	17,271,450	11,278,632
Unrealised gain on future contracts	11	-	-	62,556	696,415	22,050	156,426	119,402	1,043,358
Unrealised gain on interest rate swaps	11	-	-	-	-	-	-	827,113	677,945
Cash and cash equivalents		1,369,317	462,921	2,456,043	19,591,829	2,170,065	4,669,918	130,095,484	135,039,508
Cash collateral		-	-	-	-	-	-	2,276,000	1,290,695
Amounts due from subscriptions		-	-	-	-	-	-	338,000	800,000
Income receivable	8	186,132	152,141	-	-	-	-	4,425,934	4,578,727
Due from brokers		967,063	-	-	-	-	-	41,435,405	48,579,549
Margin account held at broker		-	-	3,737,000	3,656,999	18,000	205,000	3,937,000	5,465,564
Other receivables		-	-	6,564	33,714	2,695	8,126	9,259	41,840
Total assets		137,229,006	122,131,872	496,517,789	460,900,046	128,620,362	116,929,203	4,133,678,654	3,784,106,911
Non-redeemable founders' shares	6	-	-	-	-	-	-	(10)	(10)
Total equity		-	-	-	-	-	-	(10)	(10)
Liabilities									
Unrealised loss on foreign currency contracts	11	-	-	-	-	-	-	(15,653,055)	(6,070,178)
Unrealised loss on future contracts	11	-	-	(503,487)	(62,065)	(122,250)	(20,824)	(1,276,553)	(209,614)
Unrealised loss on interest rate swaps	11	-	-	-	-	-	-	(774,196)	(447,676)
Bank overdraft		-	-	-	-	-	(2)	(8,718)	(7,720)
Cash collateral		-	-	-	-	-	-	(3,591,475)	(3,898,000)
Amounts due on redemptions		-	-	-	-	-	-	(11,577,624)	(97,027)
Due to brokers		(2,221,394)	-	-	-	-	-	(73,710,875)	(111,154,406)
Variation margin payable		-	-	-	-	-	-	(196,482)	(223,743)
Accrued expenses	3	(68,577)	(62,175)	(338,167)	(279,339)	(89,587)	(73,131)	(2,824,419)	(2,373,939)
Total liabilities		(2,289,971)	(62,175)	(841,654)	(341,404)	(211,837)	(93,957)	(109,613,397)	(124,482,303)
Net assets attributable to holders of redeemable participating shares		134,939,035	122,069,697	495,676,135	460,558,642	128,408,525	116,835,246	4,024,065,247	3,659,624,598
Net asset value per share-Class B		1,370.32	1,185.04	-	-	-	-		
Net asset value per share-Class X		-	-	1,236.18	1,110.40	1,262.59	1,121.73		

^{*}Class Fund launched on 10 September 2020. The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	Notes	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
		30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Income									
Dividend income		1,818,426	2,415,807	-	-	11,560,952	10,931,349	6,708,277	5,109,126
Interest from financial assets at fair value through profit or loss		-	-	2,476,614	6,066,326	-	-	-	-
Deposit interest		1,805	2,987	662	47,612	1,227	195,731	585	15,524
Swap income		-	-	81,002	376,347	-	-	-	-
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	4	16,904,300	(35,074,368)	(7,331,928)	(8,389,421)	157,861,543	(103,172,264)	103,016,181	(15,233,207)
Total net income/(loss)		18,724,531	(32,655,574)	(4,773,650)	(1,899,136)	169,423,722	(92,045,184)	109,725,043	(10,108,557)
Expenses									
Management fees		(388,830)	(466,004)	(711,048)	(1,326,933)	(4,340,869)	(4,232,013)	(3,105,976)	(2,421,143)
Custodian fees		(16,400)	(17,714)	(22,068)	(32,398)	(51,736)	(49,999)	(46,577)	(41,132)
Sub-custodian fees		(16,858)	(17,260)	(143,766)	(158,582)	(335,272)	(253,971)	(78,099)	(42,674)
Directors' fees		(1,932)	(2,411)	(3,736)	(6,899)	(17,141)	(16,182)	(14,127)	(11,331)
Audit fees		(1,700)	(2,159)	(3,291)	(6,179)	(15,055)	(14,488)	(12,420)	(10,147)
Swap expenses		-	-	(93,309)	(443,754)	-	-	-	-
Other operating expenses		(4,537)	(3,883)	(8,632)	(12,128)	(41,690)	(27,620)	(33,963)	(18,753)
Total operating expenses		(430,257)	(509,431)	(985,850)	(1,986,873)	(4,801,763)	(4,594,273)	(3,291,162)	(2,545,180)
Finance Costs									
Bank interest		(2,319)	(2,079)	(16,579)	(30,351)	(19,174)	(849)	(360)	(84)
Withholding tax expense		(424,664)	(607,738)	(56,979)	(71,621)	(2,253,501)	(2,245,634)	(1,649,289)	(1,053,465)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		17,867,291	(33,774,822)	(5,833,058)	(3,987,981)	162,349,284	(98,885,940)	104,784,232	(13,707,286)

Gains and losses are solely from continuing operations. There were no gains and losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

Cont.

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	Notes	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB High Global Balanced Cautious Fund	
		30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Income									
Dividend income		-	-	677,684	419,667	1,486,051	879,535	386,446	267,492
Interest from financial assets at fair value through profit or loss		1,157,796	2,480,120	-	-	366,308	322,689	306,396	333,009
Deposit interest		182	5,774	143	1,534	3,811	36,285	3,312	37,809
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	4	(2,005,138)	(6,131,423)	8,981,420	(2,424,188)	19,833,801	(2,324,630)	2,155,077	(69,900)
Total net (loss)/income		(847,160)	(3,645,529)	9,659,247	(2,002,987)	21,689,971	(1,086,121)	2,851,231	568,410
Expenses									
Management fees		(280,194)	(415,152)	(381,299)	(188,647)	(779,441)	(443,858)	(307,775)	(209,648)
Custodian fees		(14,154)	(16,865)	(16,274)	(10,335)	(22,911)	(17,345)	(14,262)	(11,223)
Sub-custodian fees		(30,688)	(46,631)	(53,497)	(30,585)	(63,844)	(45,999)	(57,006)	(40,976)
Directors' fees		(1,354)	(2,324)	(1,771)	(894)	(3,457)	(2,150)	(1,766)	(1,020)
Audit fees		(1,187)	(2,081)	(1,550)	(800)	(3,036)	(1,926)	(1,553)	(914)
Other operating expenses		(3,384)	(3,653)	(4,449)	(1,572)	(9,156)	(3,902)	(3,658)	(1,957)
Total operating expenses		(330,961)	(486,706)	(458,840)	(232,833)	(881,845)	(515,180)	(386,020)	(265,738)
Finance Costs									
Bank interest		-	-	-	(1)	(1,036)	(895)	(864)	(626)
Withholding tax expense		(48,620)	(38,080)	(106,931)	(50,948)	(363,501)	(191,301)	(92,518)	(59,800)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,226,741)	(4,170,315)	9,093,476	(2,286,769)	20,443,589	(1,793,497)	2,371,829	242,246

Gains and losses are solely from continuing operations. There were no gains and losses other than those dealt with in the Statement of Comprehensive Income. The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

Cont.

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	Notes	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund*	STANLIB Global Multi-Strategy Aggressive Growth Fund*	Total	
		30 June 2021	30 June 2020	30 June 2020	30 June 2020	30 June 2021	30 June 2020
		EUR	EUR	USD	USD	USD	USD
Income							
Dividend income		2,479,160	1,037,294	–	–	25,625,095	21,165,486
Interest from financial assets at fair value through profit or loss		–	–	–	–	4,307,114	9,202,144
Deposit interest		1	4	4,771	709	17,208	343,260
Swap income		–	–	–	–	81,002	376,347
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	4	16,071,300	(7,830,695)	55,138,487	15,372,549	389,291,373	(181,444,387)
Total net income/(loss)		18,550,461	(6,793,397)	55,143,258	15,373,258	419,321,792	(150,357,150)
Expenses							
Management fees		(311,248)	(192,952)	(1,652,579)	(424,100)	(12,747,149)	(9,915,922)
Custodian fees		(14,856)	(11,876)	(34,366)	(16,251)	(272,900)	(210,092)
Sub-custodian fees		(17,723)	(17,786)	(25,614)	(13,210)	(839,209)	(656,268)
Directors' fees		(1,885)	(1,164)	(7,275)	(1,845)	(56,675)	(44,493)
Audit fees		(1,659)	(1,042)	(6,387)	(1,620)	(49,798)	(39,842)
Swap expenses		–	–	–	–	(93,309)	(443,754)
Other operating expenses		(4,358)	(1,929)	(44,290)	(9,829)	(168,839)	(75,593)
Total operating expenses		(351,729)	(226,749)	(1,770,511)	(466,855)	(14,227,879)	(11,385,964)
Finance Costs							
Bank interest		(3,930)	(4,314)	(4,239)	(975)	(50,281)	(39,637)
Withholding tax expense		(410,502)	(229,800)	–	–	(5,490,637)	(4,571,696)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		17,784,300	(7,254,260)	53,368,508	14,905,428	399,552,995	(166,354,447)

Gains and losses are solely from continuing operations. There were no gains and losses other than those dealt with in the Statement of Comprehensive Income. *Class Fund launched on 10 September 2020. The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

Notes	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	127,229,269	184,441,974	251,856,943	483,336,578	1,098,356,702	1,216,826,276	928,645,714	817,229,871
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	17,867,291	(33,774,822)	(5,833,058)	(3,987,981)	162,349,284	(98,885,940)	104,784,232	(13,707,286)
Proceeds from redeemable participating shares issued	6 3,652,447	775,000	13,674,475	37,104,452	50,142,978	178,477,198	99,850,914	41,275,417
Payments for redeemable participating shares redeemed	6 (15,216,166)	(14,574,696)	(36,216,759)	(61,889,374)	(103,048,958)	(171,328,161)	(95,401,762)	(54,480,086)
Net assets attributable to holders of redeemable participating shares at the end of the period	133,532,841	136,867,456	223,481,601	454,563,675	1,207,800,006	1,125,089,373	1,037,879,098	790,317,916

Notes	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	83,212,456	168,793,893	106,994,569	70,201,829	220,973,160	148,363,706	115,603,519	68,489,305
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(1,226,741)	(4,170,315)	9,093,476	(2,286,769)	20,443,589	(1,793,497)	2,371,829	242,246
Proceeds from redeemable participating shares issued	6 22,697,783	7,717,256	32,904,896	6,462,418	102,524,136	13,723,292	10,430,895	9,232,687
Payments for redeemable participating shares redeemed	6 (15,012,262)	(76,696,008)	(1,831,397)	(6,632,206)	(780,000)	(1,087,285)	(71,136,529)	(1,720,000)
Net assets attributable to holders of redeemable participating shares at the end of the period	89,671,236	95,644,826	147,161,544	67,745,272	343,160,885	159,206,216	57,269,714	76,244,238

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares Cont.

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

Notes	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund*		STANLIB Global Multi-Strategy Aggressive Growth Fund*		Total	
	30 June 2021 EUR	30 June 2020 EUR	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	122,069,697	86,787,264	460,558,642	116,835,246	3,659,624,598	3,255,100,313	928,645,714	817,229,871
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	17,784,300	(7,254,260)	53,368,508	14,905,428	399,552,995	(166,354,447)	104,784,232	(13,707,286)
Proceeds from redeemable participating shares issued	6 26,320,824	601,797	42,776,267	4,133,322	414,503,337	295,430,559	99,850,914	41,275,417
Payments for redeemable participating shares redeemed	6 (31,235,786)	(2,632,450)	(61,027,282)	(7,465,471)	(444,774,084)	(391,307,283)	(95,401,762)	(54,480,086)
Currency Translation	-	-	-	-	(4,841,599)	(141,777)	(95,401,762)	(54,480,086)
Net assets attributable to holders of redeemable participating shares at the end of the period	134,939,035	77,502,351	495,676,135	128,408,525	4,024,065,247	2,992,727,365	1,037,879,098	790,317,916

*Class Fund launched on 10 September 2020.

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	USD	USD	USD	USD	USD	USD	USD	USD
Purchase of financial assets and settlement of financial liabilities	(75,019,788)	(57,833,519)	(798,320,845)	(1,470,354,761)	(291,742,468)	(465,320,278)	(222,239,618)	(178,017,307)
Proceeds from sale of investments (including realised gains)	85,790,253	68,063,487	837,986,208	1,469,519,399	355,668,206	435,183,386	217,441,194	187,093,385
Changes in cash collateral	–	–	(511,830)	(214,712)	400,000	70,000	–	–
Changes in amounts due from brokers	4,669	(124)	15,393,357	94,633,754	(953,961)	(12,919,081)	(5,287,813)	–
Change in amounts margin account held at broker	–	–	1,206,084	(1,752,442)	–	–	–	–
Changes in amounts due to brokers	–	–	(39,156,262)	(70,570,503)	(147,628)	12,167,130	–	13,891,788
Change in variation margin payable	–	–	(89,753)	–	–	–	–	–
Dividend/Interest income received	1,361,425	1,978,282	3,013,673	7,519,412	9,230,396	9,139,438	5,155,724	4,014,293
Operating expenses paid	(424,516)	(539,392)	(974,048)	(1,949,030)	(4,687,565)	(4,651,506)	(3,182,595)	(2,586,655)
Net cash inflow/(outflow) from operating activities	11,712,043	11,668,734	18,546,585	26,831,117	67,766,980	(26,330,911)	(8,113,108)	24,395,504
Proceeds from redeemable participating shares issued	3,652,447	775,000	13,674,475	37,104,452	50,142,978	178,477,198	99,850,914	41,275,417
Cost of redeemable participating shares redeemed	(14,042,000)	(14,474,696)	(36,218,030)	(61,713,553)	(100,546,255)	(170,668,854)	(95,156,763)	(54,480,086)
Net cash (outflow)/inflow from financing activities	(10,389,553)	(13,699,696)	(22,543,555)	(24,609,101)	(50,403,277)	7,808,344	4,694,151	(13,204,669)
Net increase/(decrease) in cash and cash equivalents	1,322,490	(2,030,962)	(3,996,970)	2,222,016	17,363,703	(18,522,567)	(3,418,957)	11,190,835
Cash and cash equivalents at beginning of period	6,043,997	5,518,354	16,028,274	21,676,678	29,479,899	42,393,175	8,472,788	19,019,870
Cash and cash equivalents at end of the period	7,366,487	3,487,392	12,031,303	23,898,694	46,843,602	23,870,608	5,053,831	30,210,705

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows

Cont.

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Purchase of financial assets and settlement of financial liabilities	(44,282,336)	(83,313,276)	(41,495,919)	(17,710,195)	(144,842,144)	(59,562,336)	(33,611,920)	(32,962,562)
Proceeds from sale of investments (including realised gains)	27,449,186	151,459,033	12,105,638	17,899,429	55,791,316	43,906,999	83,864,999	24,319,720
Changes in cash collateral	(540,000)	(290,000)	–	–	(410,000)	190,000	(230,000)	100,000
Changes in amounts due from brokers	18,857	(25,050,961)	338,232	(904,367)	(1,124,973)	(259)	(97,385)	(132)
Change in amounts margin account held at broker	200,800	–	–	–	6,719	–	7,962	–
Changes in amounts due to brokers	–	159,978	(77,887)	(133,485)	(246,032)	(605,588)	(450,067)	(456,417)
Change in variation margin payable	–	–	–	–	62,492	–	–	–
Dividend/Interest income received	1,272,634	3,075,470	583,462	451,352	1,410,359	1,063,335	807,736	603,454
Operating expenses paid	(322,967)	(539,786)	(429,097)	(233,414)	(802,924)	(508,055)	(413,374)	(260,890)
Net cash (outflow)/inflow from operating activities	(16,203,826)	45,500,458	(28,975,571)	(630,680)	(90,155,187)	(15,515,904)	49,877,951	(8,656,827)
Proceeds from redeemable participating shares issued	22,697,783	7,717,256	32,904,896	6,462,418	102,736,136	13,723,292	10,680,895	9,232,687
Cost of redeemable participating shares redeemed	(7,452,262)	(52,446,410)	(1,831,397)	(6,632,206)	(780,000)	(992,284)	(71,136,529)	(1,720,000)
Net cash inflow/(outflow) from financing activities	15,245,521	(44,729,154)	31,073,499	(169,788)	101,956,136	12,731,008	(60,455,634)	7,512,687
Net (decrease)/increase in cash and cash equivalents	(958,305)	771,304	2,097,928	(800,468)	11,800,949	(2,784,896)	(10,577,683)	(1,144,140)
Cash and cash equivalents at beginning of period	3,434,179	4,783,083	2,367,362	2,482,468	21,683,451	17,856,805	22,693,686	15,057,609
Cash and cash equivalents at end of the period	2,475,874	5,554,387	4,465,290	1,682,000	33,484,400	15,071,909	12,116,003	13,913,469

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows

Cont.

For the period 1 January 2021 to 30 June 2021

(Comparatives for the period 1 January 2020 to 30 June 2020)

	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund*		STANLIB Global Multi-Strategy Aggressive Growth Fund*		Total	
	30 June 2021 EUR	30 June 2020 EUR	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Purchase of financial assets and settlement of financial liabilities	(42,147,664)	(19,998,088)	(109,796,908)	–	(26,122,619)	–	(1,838,260,310)	(2,387,100,788)
Proceeds from sale of investments (including realised gains)	45,029,282	19,101,653	112,676,139	–	27,213,151	–	1,870,244,233	2,418,484,029
Changes in cash collateral	–	–	–	–	–	–	(1,291,830)	(144,712)
Changes in amounts due from brokers	(967,064)	–	–	–	–	–	7,144,147	55,758,830
Change in amounts margin account held at broker	–	–	(80,000)	–	187,000	–	1,528,565	(1,752,442)
Changes in amounts due to brokers	2,221,394	(4,539,710)	–	–	–	–	(37,443,533)	(50,645,968)
Change in variation margin payable	–	–	–	–	–	–	(27,261)	–
Increase in other receivables	–	–	27,150	–	5,430	–	32,580	–
Dividend/Interest income received	2,034,667	763,720	4,771	–	709	–	25,292,555	28,686,222
Operating expenses paid	(349,257)	(228,133)	(1,715,923)	–	(451,373)	–	(13,825,217)	(11,520,001)
Net cash inflow/(outflow) from operating activities	5,821,358	(4,900,558)	1,115,229	–	832,298	–	13,393,930	51,765,170
Proceeds from redeemable participating shares issued	26,320,824	601,797	42,776,267	–	4,133,322	–	414,965,337	295,430,559
Cost of redeemable participating shares redeemed	(31,235,786)	(3,079,628)	(61,027,282)	–	(7,465,471)	–	(433,293,487)	(366,520,093)
Net cash outflow from financing activities	(4,914,962)	(2,477,831)	(18,251,015)	–	(3,332,149)	–	(18,328,150)	(71,089,534)
Net increase/(decrease) in cash and cash equivalents	906,396	(7,378,389)	(17,135,786)	–	(2,499,851)	–	(4,934,220)	(19,324,364)
Cash and cash equivalents at beginning of period	462,921	7,428,288	19,591,829	–	4,669,916	–	135,031,788	137,126,139
Effects of exchange rate changes on the balance of cash held in foreign currencies and other foreign currency transactions	–	–	–	–	–	–	(10,801)	(56,565)
Cash and cash equivalents at end of the period	1,369,317	49,899	2,456,043	–	2,170,065	–	130,086,766	117,745,210

*Class Fund launched on 10 September 2020.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. Incorporation

STANLIB Funds Limited (the “Company”) was incorporated in Jersey on 18 March 1996 under the provision of the companies (Jersey) Law, 1991 (as amended).

The Company is an open-ended investment company in that it may issue and redeem participating shares. The share classes of the Company are listed on Euronext Dublin.

As at 30 June 2021, participating shares were offered in the Company as shares of the STANLIB Global Property Fund, STANLIB Multi-Manager Global Bond Fund, STANLIB Multi-Manager Global Equity Fund, STANLIB High Alpha Global Equity Fund, STANLIB Global Bond Fund, STANLIB Global Emerging Markets Fund, STANLIB Global Balanced Fund, STANLIB Global Balanced Cautious Fund, STANLIB European Equity Fund, STANLIB Global Multi-Strategy Diversified Growth Fund and STANLIB Global Multi-Strategy Aggressive Growth Fund (the “Class Funds”).

The Company and Class Funds objectives are outlined in the directors’ report on pages 4 to 5.

The ultimate controlling party of the Company is Liberty Holdings Limited (domiciled in Johannesburg, South Africa). STANLIB Fund Managers Jersey Limited, which has direct holdings in the Company’s Founders’ Shares, is a wholly-owned subsidiary of STANLIB Limited, which is wholly owned by Liberty Holdings Limited.

2. Accounting Policies

a. Basis of accounting

The Company prepares its financial statements in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) as adopted by the European Union (“EU”), and interpretations issued by the IFRS Interpretations Committee (“IFRIC”). The interim financial statements have been prepared in accordance with IAS 34 ‘Interim Financial Reporting’, as adopted by the EU (“IAS 34”). In preparing these condensed interim financial statements the Company has applied consistently the accounting policies and methods of computation used in the annual financial statements for the year ended 31 December 2020.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The preparation of financial statements in conformity with IAS 34 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Board of Directors makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Notes to the Financial Statements

Cont.

3. Accrued expenses

	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	USD	USD	USD	USD	USD	USD	USD	USD
Management fees payable	74,144	63,834	125,690	122,844	822,024	672,032	598,953	488,230
Custodian fees payable	3,044	2,758	3,963	3,789	9,655	8,361	8,787	7,603
Sub-Custodian fees payable	2,550	2,635	22,500	27,280	52,500	58,900	9,750	7,905
Directors' fees payable	1,932	2,275	3,736	6,196	17,141	18,084	14,126	13,813
Audit fees payable	1,700	4,133	3,291	11,381	15,055	30,005	12,420	21,843
Swap interest payable	–	–	40,498	–	–	–	–	–
Other payables	2,335	2,010	4,244	4,051	34,161	29,782	17,600	13,315
Total accrued expenses	85,705	77,645	203,922	175,541	950,536	817,164	661,636	552,709

	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	USD	USD	USD	USD	USD	USD	USD	USD
Management fees payable	53,103	41,588	77,446	50,113	183,589	108,152	30,522	56,568
Custodian fees payable	2,665	2,156	3,099	2,493	4,868	3,497	1,724	2,637
Sub-Custodian fees payable	4,800	6,510	6,150	5,580	9,000	7,130	7,500	6,510
Directors' fees payable	1,354	1,639	1,771	1,262	3,457	2,886	1,766	1,425
Audit fees payable	1,187	3,593	1,550	1,870	3,036	4,403	1,554	2,138
Other payables	1,718	1,346	2,385	1,340	7,524	5,449	1,773	2,051
Total accrued expenses	64,827	56,832	92,401	62,658	211,474	131,517	44,839	71,329

Notes to the Financial Statements

Cont.

3. Accrued expenses (cont.)

	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund*		STANLIB Global Multi-Strategy Aggressive Growth Fund*	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	EUR	EUR	USD	USD	USD	USD
Management fees payable	57,157	50,870	304,879	253,938	78,616	64,241
Custodian fees payable	2,662	2,530	6,323	5,466	2,982	2,656
Sub-Custodian fees payable	3,000	3,100	4,500	8,680	2,250	3,100
Directors' fees payable	1,885	1,547	7,275	2,994	1,845	864
Audit fees payable	1,658	2,381	6,388	2,780	1,620	802
Other payables	2,215	1,747	8,802	5,481	2,274	1,468
Total accrued expenses	68,577	62,175	338,167	279,339	89,587	73,131

*Class Fund launched on 10 September 2020.

Notes to the Financial Statements

Cont.

4. Net Realised and Unrealised Gain/(Loss) at Fair Value through Profit or Loss

	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Non-derivative securities:								
Net realised gain/(loss) on investments	8,570,337	(21,794,874)	1,018,395	3,221,528	60,760,720	9,383,053	83,749,301	(2,330,991)
Net movement in unrealised gain/(loss) on investments	8,333,963	(13,203,698)	(10,365,348)	(2,740,306)	95,636,747	(116,732,588)	19,288,668	(12,846,030)
	16,904,300	(34,998,572)	(9,346,953)	481,222	156,397,467	(107,349,535)	103,037,969	(15,177,021)
Derivative securities:								
Net realised gain/(loss) on foreign currency contracts/future contracts/interest rate swaps	–	(75,796)	3,106,326	(6,699,741)	1,517,847	3,512,478	(21,788)	(56,186)
Net movement in unrealised gain/(loss) on foreign currency contracts/future contracts/interest rate swaps and other transactions	–	–	(1,091,301)	(2,170,902)	(53,771)	664,793	–	–
	–	(75,796)	2,015,025	(8,870,643)	1,464,076	4,177,271	(21,788)	(56,186)
Net capital gain/(loss)	16,904,300	(35,074,368)	(7,331,928)	(8,389,421)	157,861,543	(103,172,264)	103,016,181	(15,233,207)

Notes to the Financial Statements

Cont.

4. Net Realised and Unrealised Gain/(Loss) at Fair Value through Profit or Loss (cont.)

	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD	30 June 2021 USD	30 June 2020 USD
Non-derivative securities:								
Net realised gain/(loss) on investments	1,211,626	179,410	3,282,209	(1,585,724)	9,195,735	(1,112,214)	11,463,877	(736)
Net movement in unrealised (loss)/gain on investments	(3,890,422)	(308,248)	5,699,211	(836,268)	11,118,595	(693,899)	(9,184,033)	502,840
	(2,678,796)	(128,838)	8,981,420	(2,421,992)	20,314,330	(1,806,113)	2,279,844	502,104
Derivative securities:								
Net realised gain/(loss) on foreign currency contracts/future contracts/interest rate swaps	2,353,246	(4,392,487)	-	(2,310)	349,833	(400,294)	421,146	(452,029)
Net movement in unrealised (loss)/gain on foreign currency contracts/future contracts/interest rate swaps and other transactions	(1,679,588)	(1,610,098)	-	114	(830,362)	(118,223)	(545,913)	(119,975)
	673,658	(6,002,585)	-	(2,196)	(480,529)	(518,517)	(124,767)	(572,004)
Net capital (loss)/gain	(2,005,138)	(6,131,423)	8,981,420	(2,424,188)	19,833,801	(2,324,630)	2,155,077	(69,900)

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4. Net Realised and Unrealised Gain/(Loss) at Fair Value through Profit or Loss (cont.)

	STANLIB European Equity Fund		STANLIB Global Multi-Strategy Diversified Growth Fund*	STANLIB STANLIB Global Multi-Strategy Aggressive Growth Fund*
	30 June 2021	30 June 2020	30 June 2021	30 June 2021
	EUR	EUR	USD	USD
Non-derivative securities:				
Net realised gain/(loss) on investments	9,034,408	(411,079)	13,559,207	3,399,041
Net movement in unrealised gain/(loss) on investments	7,036,892	(7,429,529)	39,640,901	11,145,440
	16,071,300	(7,840,608)	53,200,108	14,544,481
Derivative securities:				
Net realised gain/(loss) on foreign currency contracts/future contracts/interest rate swaps	–	7,558	3,013,660	1,063,870
Net movement in unrealised (loss)/gain on foreign currency contracts/future contracts/interest rate swaps and other transactions	–	2,355	(1,075,281)	(235,802)
	–	9,913	1,938,379	828,068
Net capital (loss)/gain	16,071,300	(7,830,695)	55,138,487	15,372,549

*Class Fund launched on 10 September 2020.

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5. Taxation

For the purposes of Jersey taxation, the Company falls under Article 123C of the Income Tax (Jersey) Law 1961, as amended, as a Jersey resident company which is neither a “utility company” nor a “financial services company” and as such will be charged Jersey income tax at a rate of 0% on its income (other than on any rental income or property development profits arising in respect of Jersey situs real property or land). Being resident in Jersey, the Company is not subject to capital taxes.

6. Share capital

	30 June 2021	31 December 2020
Authorised	USD	USD
100 Founders’ Shares of USD 1 each	100	100
5,000,000 Unclassified Shares of USD 1 each	5,000,000	5,000,000
	5,000,100	5,000,100

Unclassified Shares

The Articles of Association of the Company provide that the unclassified shares may be issued as participating shares or nominal shares.

Under IAS 32, “Financial Instruments: Presentation”, each class of share capital falls under the definition of ‘non equity’ as participating shares can be redeemed at the direction of the participating shareholders or when the rights of other shareholders are restricted.

Net assets attributable to holders of the redeemable participating shares represent a liability in the Statement of Financial Position, carried at the redemption amount that would be payable at the statement of financial position date if the holder exercised the right to redeem the shares from the Company.

Participating shares may be redeemed either out of the proceeds of the issue of nominal shares, or out of the income of the Class Fund, which would otherwise be available for dividend.

On redemption of participating shares out of the income of the Class Fund, a sum equal to the nominal value of the shares redeemed is transferred to a capital redemption reserve account.

Nominal shares are subscribed and paid for by the Manager and may be converted to participating shares upon the payment of the appropriate premium.

Classes of Shares

The Founders’ Shares are not redeemable and do not carry any rights to dividends. As at 30 June 2021 and 31 December 2020, 10 Founders’ Shares were issued and outstanding. The Founders’ Shares and participating shares are entitled to one vote in respect of each share held. The holder of the nominal shares is entitled to one vote irrespective of the number of shares held. All shares are entitled to participate in the property of the Class Fund on a winding-up as disclosed in the Prospectus.

During the period ended 30 June 2021, the number of shares issued, redeemed and outstanding were as follows:

	Number of units at 31 Dec 2020	Issued during the period	Redeemed during the period	Number of units at 30 Jun 2021
STANLIB Global Property Fund	50,666	1,437	(5,680)	46,423
STANLIB Multi-Manager Global Bond Fund - Class A	97,733	4,891	(15,235)	87,389
STANLIB Multi-Manager Global Bond Fund - Class B	12,657	–	(190)	12,467
STANLIB Multi-Manager Global Bond Fund - Class X	4,193	1,966	(461)	5,698
STANLIB Multi-Manager Global Equity Fund - Class A	207,184	9,007	(20,751)	195,440
STANLIB Multi-Manager Global Equity Fund - Class B	197,974	3,916	(7,835)	194,055
STANLIB Multi-Manager Global Equity Fund - Class X	18,279	3,649	(655)	21,273
STANLIB High Alpha Global Equity Fund - Class A	49,809	158	(11,729)	38,238
STANLIB High Alpha Global Equity Fund - Class B	359,132	41,178	(28,141)	372,169
STANLIB Global Bond Fund	47,481	13,050	(8,693)	51,838
STANLIB Global Emerging Markets Fund	64,507	19,081	(971)	82,617
STANLIB Global Balanced Fund	123,152	55,020	(433)	177,739
STANLIB Global Balanced Cautious Fund	82,973	7,450	(50,575)	39,848

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	Number of units at 31 Dec 2020	Issued during the period	Redeemed during the period	Number of units at 30 Jun 2021
STANLIB European Equity Fund	103,009	19,293	(23,829)	98,473
STANLIB Global Multi-Strategy Diversified Growth Fund	414,767	36,505	(50,296)	400,976
STANLIB Global Multi-Strategy Aggressive Growth Fund	104,156	3,495	(5,948)	101,703

During the year ended 31 December 2020, the number of shares issued, redeemed and outstanding were as follows:

	Number of units at 31 Dec 2019	Issued during the period	Redeemed during the period	Number of units at 31 Dec 2020
STANLIB Global Property Fund	66,988	627	(16,949)	50,666
STANLIB Multi-Manager Global Bond Fund - Class A	209,737	20,517	(132,521)	97,733
STANLIB Multi-Manager Global Bond Fund - Class B	20,178	-	(7,521)	12,657
STANLIB Multi-Manager Global Bond Fund - Class X	4,947	1,726	(2,480)	4,193
STANLIB Multi-Manager Global Equity Fund - Class A	313,276	88,552	(194,644)	207,184
STANLIB Multi-Manager Global Equity Fund - Class B	117,962	110,753	(30,741)	197,974
STANLIB Multi-Manager Global Equity Fund - Class X	25,756	2,294	(9,771)	18,279
STANLIB High Alpha Global Equity Fund - Class A	55,397	7,394	(12,982)	49,809
STANLIB High Alpha Global Equity Fund - Class B	384,157	43,995	(69,020)	359,132
STANLIB Global Bond Fund	109,134	7,303	(68,956)	47,481
STANLIB Global Emerging Markets Fund	56,897	14,508	(6,898)	64,507
STANLIB Global Balanced Fund	95,719	29,417	(1,984)	123,152
STANLIB Global Balanced Cautious Fund	55,208	29,384	(1,619)	82,973

	Number of units at 31 Dec 2019	Issued during the period	Redeemed during the period	Number of units at 31 Dec 2020
STANLIB European Equity Fund	77,063	32,441	(6,495)	103,009
STANLIB Global Multi-Strategy Diversified Growth Fund*	-	414,767	-	414,767
STANLIB Global Multi-Strategy Aggressive Growth Fund*	-	104,156	-	104,156

*Class Fund launched on 10 September 2020.

7. Custodian fees

Apex Financial Services (Corporate) Limited, (the “Custodian”) has agreed with the Company that it will be paid a fee at the following rates, subject to an overall minimum fee in respect of each Class Fund of USD5,000 per annum:

On amounts less than USD50 million	0.035%
On amounts of more than USD50 million, but less than USD100 million	0.025%
On amounts of more than USD100 million, but less than USD500 million	0.010%
On amounts over USD500 million	0.005%

Such fees shall accrue daily and shall be payable to the Custodian by monthly payments in arrears becoming due on the first Business Day of each month in respect of the preceding month.

The Custodian is also entitled to be reimbursed out of the Class Funds for charges and transaction fees levied on it by the Sub-Custodian and other sub-custodians which shall be at rates which have been negotiated on an arm’s length basis or are otherwise on commercial terms.

The Custodian is entitled to be reimbursed out of the Class Funds for out-of-pocket expenses, and any sub-custodian fees (which will be at normal commercial rates).

The total fees charged by the Custodian for the period ended 30 June 2021 and 30 June 2020 are disclosed in the Statement of Comprehensive Income.

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8. Income receivable

	STANLIB Global Property Fund		STANLIB Multi-Manager Global Bond Fund		STANLIB Multi-Manager Global Equity Fund		STANLIB High Alpha Global Equity Fund	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	USD	USD	USD	USD	USD	USD	USD	USD
Dividend receivable	279,675	245,533	–	–	997,890	919,609	348,810	444,961
Interest receivable	–	–	1,304,937	1,516,980	–	–	–	–
Swap interest receivable	–	–	19,362	3,680	–	–	–	–
Total income receivable	279,675	245,533	1,324,299	1,520,660	997,890	919,609	348,810	444,961

	STANLIB Global Bond Fund		STANLIB Global Emerging Markets Fund		STANLIB Global Balanced Fund		STANLIB Global Balanced Cautious Fund	
	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020
	USD	USD	USD	USD	USD	USD	USD	USD
Dividend receivable	–	–	97,486	110,052	149,619	112,944	18,254	40,863
Interest receivable	549,856	559,699	–	–	328,790	210,599	110,522	227,655
Total income receivable	549,856	559,699	97,486	110,052	478,409	323,543	128,776	268,518

	STANLIB European Equity Fund	
	30 June 2021	31 December 2020
	EUR	EUR
Dividend receivable	186,132	152,141
Total income receivable	186,132	152,141

There was no income receivable on STANLIB Global Multi-Strategy Diversified Growth Fund or on STANLIB Global Multi-Strategy Aggressive Growth Fund as at 30 June 2021 or 31 December 2020.

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9. Related party transactions

Management and Investment Management

STANLIB Fund Managers Jersey Limited (the “Manager”) and STANLIB Asset Management (Pty) Ltd (the “Investment Manager”) are related parties of the Company, as defined by IAS 24. The Manager may receive a maximum annual fee of 2.5% of the average net asset value of each Class Fund of the Company calculated and accrued on each Dealing Day and payable monthly in arrears.

The Manager’s fees have been agreed at the following rates (per annum):

- STANLIB Global Property Fund: 0.60%
- STANLIB Multi-Manager Global Bond Fund: 0.60% for class A, 50% for class B and 0.20% for class X
- STANLIB Multi-Manager Global Equity Fund: 0.80% for class A, 60% for class B and 0.20% for class X
- STANLIB High Alpha Global Equity Fund: 1% for class A and 0.60% for class B
- STANLIB Global Bond Fund: 0.60% for Class A
- STANLIB Global Emerging Markets Fund: 0.60% for Class B
- STANLIB Global Balanced Fund: 0.60%
- STANLIB Global Balanced Cautious Fund: 0.60%
- STANLIB European Equity Fund: 0.50%
- STANLIB Global Multi-Strategy Diversified Growth Fund: 0.675%
- STANLIB Global Multi-Strategy Aggressive Growth Fund: 0.675%

The Manager has delegated the performance of the investment management function in respect of the Company to the Investment Manager. The Manager is responsible for the payment of the fees of the Investment Manager out of the Manager’s fees.

The Manager has delegated the administration function to BNY Mellon Fund Services (Ireland) Designated Activity Company. The administration fees are paid for out of the Manager’s fees.

The total fees charged by the Manager for the period ended 30 June 2021 and 30 June 2020 are disclosed in Statement of Comprehensive Income.

Until 31 July 2020, any Director appointed as permanent Chairman was entitled to receive an annual fee of GBP 26,000. All other Directors received an annual fee of GBP 22,000 with the exception of Michael Mitchell who has waived his entitlement. Effective from 1 August 2020, any Director appointed as permanent Chairman is entitled to receive an annual

fee of GBP 30,000. All other Directors receive an annual fee of GBP 27,000 with the exception of Michael Mitchell who has waived his entitlement. The Directors may also be paid travelling, hotel and other expenses properly incurred by them in attending and returning from the meetings of the Directors, other meetings or in connection with the business of the Company.

The Directors’ fees charged for the period ended 30 June 2021 and 30 June 2020 are disclosed in Statement of Comprehensive Income.

10. Financial Instruments at fair value through profit or loss

Fair Value Estimation

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the period end date.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The carrying value less impairment provision of other receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Company for similar financial instruments.

The fair value hierarchy has the following levels:

- Listed prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than listed prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement

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uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities (by class) measured at fair value at 30 June 2021:

STANLIB Global Property Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Common Stock	127,143,294	–	–	127,143,294
Total financial assets	127,143,294	–	–	127,143,294

STANLIB Multi-Manager Global Bond Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Bonds	71,847,260	169,067,487	–	240,914,747
Foreign currency contracts	–	1,895,076	–	1,895,076
Future contracts	32,897	–	–	32,897
Interest rate swaps	–	827,113	–	827,113
Investment funds	–	5,735,725	–	5,735,725
Total financial assets	71,880,157	177,525,401	–	249,405,558
Foreign currency contracts	–	(1,187,306)	–	(1,187,306)

STANLIB Multi-Manager Global Bond Fund	Level 1	Level 2	Level 3	Total
Future contracts	(383,535)	–	–	(383,535)
Interest rate swaps	–	(774,196)	–	(774,196)
Total financial liabilities	(383,535)	(1,961,502)	–	(2,345,037)

STANLIB Multi-Manager Global Equity Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Common Stock	1,149,015,226	–	–	1,149,015,226
Foreign currency contracts	–	14,230,905	–	14,230,905
Listed Investment Companies	6,752,298	–	–	6,752,298
Preferred Stock	7,864,878	–	–	7,864,878
Right	7,500	–	–	7,500
Warrant	22,821	–	–	22,821
Total financial assets	1,163,662,723	14,230,905	–	1,177,893,628
Foreign currency contracts	–	(12,996,243)	–	(12,996,243)
Total financial liabilities	–	(12,996,243)	–	(12,996,243)

STANLIB High Alpha Global Equity Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Common Stock	1,028,095,279	–	–	1,028,095,279
Total financial assets	1,028,095,279	–	–	1,028,095,279

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STANLIB Global Bond Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Bonds	40,823,369	53,718,749	–	94,542,118
Foreign currency contracts	–	776,614	–	776,614
Total financial assets	40,823,369	54,495,363	–	95,318,732
Foreign currency contracts	–	(771,181)	–	(771,181)
Future contracts	(189,218)	–	–	(189,218)
Total financial liabilities	(189,218)	(771,181)	–	(960,399)

STANLIB Global Emerging Markets Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Common Stock	140,446,002	–	–	140,446,002
Preferred Stock	2,245,167	–	–	2,245,167
Total financial assets	142,691,169	–	–	142,691,169

STANLIB Global Balanced Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Bonds	31,935,697	26,771,171	–	58,706,868
Commercial Paper	–	999,255	–	999,255
Common Stock	248,910,619	–	–	248,910,619

STANLIB Global Balanced Fund	Level 1	Level 2	Level 3	Total
Foreign currency contracts	–	152,677	–	152,677
Future contracts	1,477	–	–	1,477
Total financial assets	280,847,793	27,923,103	–	308,770,896
Foreign currency contracts	–	(471,437)	–	(471,437)
Future contracts	(63,969)	–	–	(63,969)
Total financial liabilities	(63,969)	(471,437)	–	(535,406)

STANLIB Global Balanced Cautious Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Bonds	9,365,912	11,604,962	–	20,970,874
Common Stock	24,159,866	–	–	24,159,866
Foreign currency contracts	–	216,178	–	216,178
Future contracts	422	–	–	422
Total financial assets	33,526,200	11,821,140	–	45,347,340
Foreign currency contracts	–	(226,888)	–	(226,888)
Future contracts	(14,094)	–	–	(14,094)
Total financial liabilities	(14,094)	(226,888)	–	(240,982)

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STANLIB European Equity Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	EUR	EUR	EUR	EUR
Financial assets				
Common Stock	132,296,428	-	-	132,296,428
Preferred Stock	2,410,066	-	-	2,410,066
Total financial assets	134,706,494	-	-	134,706,494

STANLIB Global Multi-Strategy Diversified Growth Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Future contracts	62,556	-	-	62,556
Investment funds	-	490,255,626	-	490,255,626
Total financial assets	62,556	490,255,626	-	490,318,182
Future contracts	(503,487)	-	-	(503,487)
Total financial liabilities	(503,487)	-	-	(503,487)

STANLIB Global Multi-Strategy Aggressive Growth Fund	Level 1	Level 2	Level 3	Total
As at 30 June 2021	USD	USD	USD	USD
Financial assets				
Future contracts	22,050	-	-	22,050
Investment funds	-	126,407,552	-	126,407,552
Total financial assets	22,050	126,407,552	-	126,429,602

STANLIB Global Multi-Strategy Aggressive Growth Fund	Level 1	Level 2	Level 3	Total
Future contracts	(122,250)	-	-	(122,250)
Total financial liabilities	(122,250)	-	-	(122,250)

The Class Fund held no Level 3 investment as at 30 June 2021 or 31 December 2020.

There were no transfers between Level 1 and Level 3 or between Level 2 and Level 3 during the year ended 30 June 2021 and year ended 31 December 2020.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities (by class) measured at fair value at 31 December 2020:

STANLIB Global Property Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Common Stock	121,009,459	-	-	121,009,459
Total financial assets	121,009,459	-	-	121,009,459

STANLIB Multi-Manager Global Bond Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Bonds	-	285,444,158	-	285,444,158
Foreign currency contracts	-	3,020,996	-	3,020,996
Future contracts	101,862	-	-	101,862
Interest rate swaps	-	677,945	-	677,945
Investment funds	-	7,207,070	-	7,207,070

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STANLIB Multi-Manager Global Bond Fund	Level 1	Level 2	Level 3	Total
Total financial assets	101,862	296,350,169	-	296,452,031
Foreign currency contracts	-	(1,514,153)	-	(1,514,153)
Future contracts	(116,376)	-	-	(116,376)
Interest rate swaps	-	(447,676)	-	(447,676)
Total financial liabilities	(116,376)	(1,961,829)	-	(2,078,205)

STANLIB Multi-Manager Global Equity Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Common Stock	1,053,240,445	-	-	1,053,240,445
Foreign currency contracts	-	5,065,628	-	5,065,628
Listed Investment Companies	6,684,783	-	-	6,684,783
Preferred Stock	9,702,792	-	-	9,702,792
Right	14,280	-	-	14,280
Warrant	30,845	-	-	30,845
Total financial assets	1,069,673,145	5,065,628	-	1,074,738,773
Foreign currency contracts	-	(3,777,195)	-	(3,777,195)
Total financial liabilities	-	(3,777,195)	-	(3,777,195)

For STANLIB Multi-Manager Global Equity Fund, preferred stock with a market value of USD8,771,741 was transferred from Level 2 to Level 1 during the year ended 31 December 2020.

STANLIB High Alpha Global Equity Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Common Stock	920,280,674	-	-	920,280,674
Total financial assets	920,280,674	-	-	920,280,674

STANLIB Global Bond Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Bonds	-	78,165,771	-	78,165,771
Foreign currency contracts	-	2,215,417	-	2,215,417
Future contracts	63,397	-	-	63,397
Total financial assets	63,397	80,381,188	-	80,444,585
Foreign currency contracts	-	(760,832)	-	(760,832)
Total financial liabilities	-	(760,832)	-	(760,832)

STANLIB Global Emerging Markets Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Common Stock	99,342,340	1,730,845	-	101,073,185
Preferred Stock	1,515,439	-	-	1,515,439
Warrant	1,730,844	-	-	1,730,844
Total financial assets	102,588,623	1,730,845	-	104,319,468

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For STANLIB Global Emerging Markets Fund, preferred stock with a market value of USD1,515,439 was transferred from Level 2 to Level 1 during the year ended 31 December 2020.

STANLIB Global Balanced Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Bonds	-	37,012,113	-	37,012,113
Certificates of Deposit	-	750,000	-	750,000
Commercial Paper	-	1,698,376	-	1,698,376
Common Stock	159,512,456	-	-	159,512,456
Foreign currency contracts	-	453,074	-	453,074
Future contracts	12,125	-	-	12,125
Total financial assets	159,524,581	39,913,563	-	199,438,144
Foreign currency contracts	-	(9,435)	-	(9,435)
Future contracts	(5,292)	-	-	(5,292)
Total financial liabilities	(5,292)	(9,435)	-	(14,727)

STANLIB Global Balanced Cautious Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Bonds	-	41,214,876	-	41,214,876
Certificates of Deposit	-	750,000	-	750,000
Commercial Paper	-	1,798,297	-	1,798,297
Common Stock	48,982,515	-	-	48,982,515

STANLIB Global Balanced Cautious Fund	Level 1	Level 2	Level 3	Total
Foreign currency contracts	-	523,517	-	523,517
Future contracts	13,133	-	-	13,133
Total financial assets	48,995,648	44,286,690	-	93,282,338
Foreign currency contracts	-	(8,563)	-	(8,563)
Future contracts	(5,057)	-	-	(5,057)
Total financial liabilities	(5,057)	(8,563)	-	(13,620)

STANLIB European Equity Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	EUR	EUR	EUR	EUR
Financial assets				
Common Stock	121,516,810	-	-	121,516,810
Total financial assets	121,516,810	-	-	121,516,810

STANLIB Global Multi-Strategy Diversified Growth Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Future contracts	696,415	-	-	696,415
Investment funds	-	436,921,089	-	436,921,089
Total financial assets	696,415	436,921,089	-	437,617,504
Future contracts	(62,065)	-	-	(62,065)
Total financial liabilities	(62,065)	-	-	(62,065)

Notes to the Financial Statements

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STANLIB Global Multi-Strategy Aggressive Growth Fund	Level 1	Level 2	Level 3	Total
As at 31 December 2021	USD	USD	USD	USD
Financial assets				
Future contracts	156,426	-	-	156,426
Investment funds	-	111,889,733	-	111,889,733
Total financial assets	156,426	111,889,733	-	112,046,159
Future contracts	(20,824)	-	-	(20,824)
Total financial liabilities	(20,824)	-	-	(20,824)

*Class Fund launched on 10 September 2020.

11. Derivative Financial Instruments

The Class Funds hold foreign currency contracts, open future contracts and interest rate swaps for the purpose of efficient portfolio management.

Foreign currency contracts

The Company has entered into foreign currency contracts to hedge non-functional currency investments held at fair value and for trading purposes. The fair value of open foreign currency contracts at 30 June 2021 and 31 December 2020 is booked in the Statement of Financial Position.

The notional amounts of certain types of financial instrument provide a basis for comparison with instruments recognised on the statement of financial position, but they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate the Company's exposure to credit or market price risks. The derivative instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in market interest rates or foreign exchange rates relative to their terms. The aggregate contractual or notional amount of derivative financial instruments on hand, the extent to which instruments are favourable or unfavourable, and thus the aggregate fair values of derivative financial assets and liabilities can fluctuate significantly from time to time.

As at 30 June 2021, the Class Funds had the following open foreign exchange contracts:

STANLIB Multi-Manager Global Bond Fund As at 30 June 2021

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
03/08/2021	BRL	2,531,001	USD	(500,930)	1,615	0.00
14/07/2021	BRL	460,000	USD	(83,926)	7,613	0.00
03/08/2021	BRL	2,689,105	USD	(501,578)	32,360	0.02
02/07/2021	BRL	3,114,717	USD	(586,703)	34,025	0.02
03/08/2021	BRL	8,525,978	USD	(1,587,642)	105,242	0.05
14/07/2021	BRL	8,520,000	USD	(1,517,472)	177,989	0.08
12/07/2021	CAD	1,300,100	USD	(1,031,182)	18,720	0.01
08/10/2021	CLP	200,000,000	USD	(271,205)	2,680	0.00
20/09/2021	CLP	1,205,000,000	USD	(1,645,208)	6,008	0.00
15/09/2021	CNY	540,000	USD	(83,058)	47	0.00
10/08/2021	COP	877,722,842	USD	(230,361)	4,190	0.00
01/07/2021	DKK	485,000	USD	(77,112)	233	0.00
15/09/2021	EUR	130,000	USD	(154,403)	15	0.00
16/08/2021	HUF	27,197,447	USD	(90,445)	1,377	0.00
10/08/2021	HUF	570,000,000	USD	(1,901,109)	23,509	0.01
16/07/2021	KRW	170,000,000	USD	(149,748)	928	0.00
15/09/2021	KRW	1,057,850,000	USD	(932,026)	3,902	0.00
09/09/2021	KZT	48,062,664	USD	(110,527)	395	0.00
28/07/2021	MXN	30,720,000	USD	(1,536,802)	718	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
05/08/2021	MXN	7,797,000	USD	(376,209)	13,633	0.01	22/09/2021	TRY	6,530,000	USD	(717,231)	2,604	0.00
03/09/2021	MXN	13,505,785	USD	(642,233)	30,518	0.01	17/08/2021	USD	61,334	AUD	(81,000)	510	0.00
15/09/2021	PEN	420,000	USD	(109,162)	795	0.00	17/08/2021	USD	25,613	AUD	(33,000)	833	0.00
18/08/2021	PEN	275,393	USD	(71,216)	874	0.00	25/08/2021	USD	46,256	AUD	(60,000)	1,200	0.00
08/07/2021	PEN	1,897,845	USD	(477,842)	17,733	0.01	15/09/2021	USD	61,685	AUD	(80,000)	1,605	0.00
13/07/2021	PLN	200,000	USD	(52,474)	64	0.00	17/08/2021	USD	62,716	AUD	(81,000)	1,892	0.00
16/09/2021	PLN	466,968	USD	(121,927)	762	0.00	17/08/2021	USD	84,769	AUD	(110,000)	2,168	0.00
20/07/2021	PLN	7,630,000	USD	(2,003,045)	1,354	0.00	15/07/2021	USD	262,244	AUD	(344,300)	3,742	0.00
13/07/2021	PLN	6,100,000	USD	(1,585,033)	17,378	0.01	17/08/2021	USD	580,907	AUD	(744,000)	22,227	0.01
22/07/2021	RUB	2,048,811	USD	(27,466)	494	0.00	15/09/2021	USD	1,201,167	AUD	(1,550,000)	37,113	0.02
20/08/2021	RUB	3,314,911	USD	(44,125)	924	0.00	25/08/2021	USD	2,375,005	AUD	(3,050,000)	84,647	0.04
20/08/2021	RUB	3,211,113	USD	(42,705)	932	0.00	02/07/2021	USD	46,000	BRL	(228,901)	383	0.00
20/08/2021	RUB	3,970,017	USD	(52,824)	1,127	0.00	03/08/2021	USD	46,053	BRL	(228,901)	603	0.00
20/08/2021	RUB	5,545,797	USD	(74,016)	1,349	0.00	14/07/2021	USD	56,617	BRL	(280,000)	898	0.00
22/07/2021	RUB	2,481,583	USD	(32,392)	1,475	0.00	17/08/2021	USD	72,367	CAD	(89,000)	495	0.00
20/08/2021	RUB	4,463,247	USD	(59,147)	1,507	0.00	17/08/2021	USD	31,543	CAD	(38,000)	856	0.00
22/07/2021	RUB	2,674,763	USD	(34,889)	1,614	0.00	17/08/2021	USD	67,311	CAD	(82,000)	1,092	0.00
22/07/2021	RUB	3,077,766	USD	(39,846)	2,158	0.00	15/09/2021	USD	2,283,353	CAD	(2,760,000)	54,543	0.03
22/07/2021	RUB	6,694,614	USD	(87,298)	4,066	0.00	17/08/2021	USD	39,239	CHF	(36,000)	242	0.00
22/07/2021	RUB	6,169,463	USD	(79,942)	4,255	0.00	15/09/2021	USD	537,091	CHF	(480,000)	16,715	0.01
26/08/2021	RUB	87,000,000	USD	(1,162,635)	18,598	0.01	07/09/2021	USD	352,172	CLP	(253,342,133)	4,867	0.00
12/08/2021	RUB	65,000,000	USD	(864,649)	19,734	0.01	17/08/2021	USD	430,788	CNH	(2,790,000)	470	0.00
13/07/2021	RUB	126,461,000	USD	(1,703,234)	24,755	0.01	15/09/2021	USD	264,855	CNH	(1,704,000)	2,592	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	361,942	CNY	(2,330,000)	3,359	0.00	05/08/2021	USD	14,000,000	EUR	(11,431,391)	433,219	0.20
15/09/2021	USD	25,774	CZK	(550,000)	218	0.00	19/08/2021	USD	110,769	GBP	(80,000)	240	0.00
23/08/2021	USD	12,066	CZK	(251,308)	386	0.00	17/08/2021	USD	28,370	GBP	(20,000)	737	0.00
23/08/2021	USD	24,104	CZK	(501,502)	796	0.00	19/08/2021	USD	139,075	GBP	(100,000)	914	0.00
23/08/2021	USD	38,910	CZK	(811,000)	1,217	0.00	17/08/2021	USD	47,970	GBP	(34,000)	995	0.00
15/09/2021	USD	175,727	CZK	(3,660,000)	5,661	0.00	17/08/2021	USD	104,750	GBP	(75,000)	1,129	0.00
01/07/2021	USD	47,368	DKK	(295,000)	323	0.00	17/08/2021	USD	122,784	GBP	(87,000)	2,584	0.00
01/10/2021	USD	727,176	DKK	(4,520,049)	4,986	0.00	29/09/2021	USD	555,709	GBP	(400,000)	3,012	0.00
01/10/2021	USD	1,417,801	DKK	(8,817,400)	9,001	0.01	17/08/2021	USD	4,295,196	GBP	(3,038,340)	97,399	0.04
15/09/2021	USD	469,680	DKK	(2,860,000)	12,882	0.01	10/08/2021	USD	67,590	HUF	(20,000,000)	60	0.00
26/07/2021	USD	119,056	EUR	(100,000)	401	0.00	15/09/2021	USD	28,000	IDR	(408,223,200)	189	0.00
26/07/2021	USD	131,155	EUR	(110,000)	634	0.00	15/09/2021	USD	38,236	IDR	(558,200,000)	207	0.00
17/08/2021	USD	360,580	EUR	(302,000)	2,079	0.00	15/09/2021	USD	32,000	IDR	(460,354,560)	637	0.00
17/08/2021	USD	115,255	EUR	(95,000)	2,481	0.00	15/09/2021	USD	182,908	IDR	(2,630,760,000)	3,682	0.00
17/08/2021	USD	351,772	EUR	(294,000)	2,768	0.00	28/07/2021	USD	1,758,697	IDR	(25,400,000,000)	17,062	0.01
26/07/2021	USD	1,795,073	EUR	(1,510,000)	3,376	0.00	02/02/2022	USD	216,341	ILS	(700,210)	716	0.00
26/07/2021	USD	798,486	EUR	(670,000)	3,494	0.00	02/02/2022	USD	216,575	ILS	(700,210)	950	0.00
17/08/2021	USD	158,389	EUR	(130,000)	4,067	0.00	31/01/2022	USD	163,451	ILS	(527,700)	955	0.00
17/08/2021	USD	178,302	EUR	(146,000)	4,987	0.00	30/11/2021	USD	216,323	ILS	(700,140)	973	0.00
17/08/2021	USD	261,474	EUR	(214,000)	7,437	0.00	15/09/2021	USD	65,000	INR	(4,867,558)	143	0.00
17/08/2021	USD	464,559	EUR	(383,000)	9,903	0.01	15/09/2021	USD	72,000	INR	(5,341,104)	834	0.00
17/08/2021	USD	1,811,862	EUR	(1,481,000)	53,782	0.03	17/08/2021	USD	173,243	JPY	(19,200,000)	184	0.00
15/09/2021	USD	6,203,597	EUR	(5,080,000)	169,418	0.08	17/08/2021	USD	27,254	JPY	(3,000,000)	214	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/08/2021	USD	42,592	JPY	(4,700,000)	229	0.00	13/07/2021	USD	247,188	PLN	(940,000)	259	0.00
28/07/2021	USD	617,428	JPY	(68,480,000)	288	0.00	13/07/2021	USD	187,035	PLN	(710,000)	525	0.00
17/08/2021	USD	52,923	JPY	(5,800,000)	644	0.00	13/07/2021	USD	106,260	PLN	(390,000)	3,811	0.00
17/08/2021	USD	61,438	JPY	(6,700,000)	1,047	0.00	15/09/2021	USD	24,304	RUB	(1,780,000)	205	0.00
15/09/2021	USD	187,495	JPY	(20,600,000)	1,767	0.00	22/07/2021	USD	48,000	RUB	(3,496,526)	282	0.00
17/08/2021	USD	188,370	JPY	(20,700,000)	1,790	0.00	12/08/2021	USD	136,407	RUB	(10,000,000)	348	0.00
15/09/2021	USD	51,000	KRW	(57,036,360)	537	0.00	22/07/2021	USD	52,000	RUB	(3,778,375)	435	0.00
15/09/2021	USD	1,661,361	KRW	(1,849,959,200)	24,618	0.01	17/08/2021	USD	57,264	SEK	(485,000)	527	0.00
15/09/2021	USD	37,815	MXN	(760,000)	21	0.00	15/09/2021	USD	493,433	SEK	(4,070,000)	17,180	0.01
08/11/2021	USD	61,377	MXN	(1,239,000)	230	0.00	15/12/2021	USD	49,929	SGD	(67,000)	104	0.00
14/07/2021	USD	57,129	MXN	(1,130,000)	474	0.00	15/09/2021	USD	457,094	SGD	(605,000)	7,099	0.00
22/09/2021	USD	518,961	MYR	(2,158,862)	850	0.00	15/09/2021	USD	13,775	THB	(430,000)	362	0.00
17/08/2021	USD	21,745	NOK	(185,000)	241	0.00	15/09/2021	USD	56,000	TWD	(1,535,750)	595	0.00
17/08/2021	USD	42,261	NOK	(355,000)	997	0.00	17/08/2021	USD	63,002	ZAR	(900,000)	359	0.00
15/09/2021	USD	357,446	NOK	(2,950,000)	14,524	0.01	17/08/2021	USD	460,290	ZAR	(6,500,000)	7,872	0.00
15/09/2021	USD	309,659	NZD	(430,000)	9,268	0.01	17/08/2021	ZAR	700,000	USD	(48,522)	200	0.00
19/07/2021	USD	599,250	NZD	(840,000)	12,320	0.01	Total unrealised gain on foreign currency contracts					1,895,076	0.85
19/07/2021	USD	495,627	NZD	(690,000)	13,506	0.01	Unrealised loss on foreign currency contracts						
08/07/2021	USD	100,313	PEN	(364,105)	5,236	0.00	17/08/2021	AUD	105,000	USD	(79,857)	(1,011)	0.00
09/12/2021	USD	168,196	PEN	(618,273)	6,497	0.00	25/08/2021	AUD	80,000	USD	(60,298)	(223)	0.00
08/07/2021	USD	421,972	PEN	(1,533,740)	21,474	0.01	25/08/2021	AUD	190,000	USD	(142,768)	(90)	0.00
10/01/2022	USD	806,205	PEN	(2,940,070)	37,621	0.02	02/07/2021	BRL	228,901	USD	(46,196)	(579)	0.00
15/09/2021	USD	26,355	PLN	(100,000)	81	0.00							

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/08/2021	CAD	1,992,819	USD	(1,651,674)	(42,383)	(0.02)	05/08/2021	EUR	1,678,873	USD	(2,000,000)	(7,512)	0.00
17/08/2021	CHF	556,000	USD	(616,194)	(13,910)	(0.01)	17/08/2021	EUR	1,400,000	USD	(1,666,136)	(4,210)	0.00
03/09/2021	CLP	750,000,000	USD	(1,072,095)	(43,789)	(0.02)	17/08/2021	EUR	142,000	USD	(171,579)	(3,012)	0.00
23/07/2021	CLP	530,000,000	USD	(749,201)	(21,775)	(0.01)	17/08/2021	EUR	504,000	USD	(600,594)	(2,300)	0.00
08/10/2021	CLP	1,170,000,000	USD	(1,616,625)	(14,401)	(0.01)	26/07/2021	EUR	90,000	USD	(108,747)	(1,957)	0.00
15/09/2021	CNH	37,716,770	USD	(5,868,837)	(63,836)	(0.03)	05/08/2021	EUR	251,579	USD	(300,000)	(1,426)	0.00
17/08/2021	CNH	23,500,000	USD	(3,665,260)	(40,718)	(0.02)	15/09/2021	EUR	80,000	USD	(95,373)	(346)	0.00
06/07/2021	CNH	4,703,451	USD	(728,000)	(331)	0.00	05/08/2021	EUR	16,749	USD	(20,000)	(123)	0.00
15/09/2021	CNY	74,230,000	USD	(11,546,963)	(123,093)	(0.06)	17/08/2021	EUR	29,000	USD	(34,520)	(94)	0.00
15/09/2021	CNY	6,461,725	USD	(1,004,637)	(10,189)	(0.01)	19/08/2021	GBP	1,890,000	USD	(2,679,330)	(68,081)	(0.03)
29/07/2021	COP	1,170,000,000	USD	(322,941)	(10,057)	(0.01)	15/09/2021	GBP	230,000	USD	(326,286)	(8,497)	0.00
15/09/2021	COP	625,830,000	USD	(173,698)	(6,826)	0.00	17/08/2021	GBP	80,000	USD	(113,336)	(2,808)	0.00
01/07/2021	DKK	8,817,400	USD	(1,415,321)	(9,160)	(0.01)	17/08/2021	GBP	114,000	USD	(159,372)	(1,868)	0.00
01/07/2021	DKK	4,520,049	USD	(725,916)	(5,079)	0.00	17/08/2021	GBP	56,000	USD	(79,076)	(1,706)	0.00
01/07/2021	DKK	345,000	USD	(56,703)	(1,684)	0.00	15/09/2021	HKD	2,324,327	USD	(299,617)	(269)	0.00
01/07/2021	DKK	665,000	USD	(106,898)	(847)	0.00	03/09/2021	HUF	14,550,000	USD	(51,023)	(1,920)	0.00
01/07/2021	DKK	670,000	USD	(107,481)	(632)	0.00	15/09/2021	IDR	8,018,291,598	USD	(556,324)	(10,061)	(0.01)
29/09/2021	EUR	232,437	GBP	(200,000)	(165)	0.00	28/07/2021	IDR	1,600,000,000	USD	(110,528)	(818)	0.00
17/08/2021	EUR	2,153,300	USD	(2,615,675)	(59,514)	(0.03)	12/07/2021	ILS	268,989	USD	(82,846)	(288)	0.00
26/07/2021	EUR	1,520,000	USD	(1,860,526)	(56,963)	(0.03)	14/09/2021	INR	92,492,770	USD	(1,255,620)	(23,058)	(0.01)
26/07/2021	EUR	580,000	USD	(703,666)	(15,464)	(0.01)	15/12/2021	INR	139,306,255	USD	(1,855,067)	(19,935)	(0.01)
26/07/2021	EUR	2,150,000	USD	(2,563,187)	(12,095)	(0.01)	17/08/2021	JPY	234,567,443	USD	(2,158,850)	(44,574)	(0.02)
05/08/2021	EUR	1,087,739	USD	(1,300,000)	(9,071)	0.00	28/07/2021	JPY	199,670,600	USD	(1,829,559)	(30,131)	(0.01)

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	JPY	75,560,000	USD	(690,831)	(9,587)	(0.01)	16/09/2021	PLN	279,143	USD	(73,516)	(175)	0.00
17/08/2021	JPY	15,200,000	USD	(137,426)	(421)	0.00	16/09/2021	PLN	255,861	USD	(67,245)	(21)	0.00
17/08/2021	JPY	20,400,000	USD	(184,255)	(379)	0.00	16/09/2021	PLN	130,420	USD	(34,281)	(15)	0.00
29/07/2021	KRW	2,010,000,000	USD	(1,797,982)	(19,166)	(0.01)	18/11/2021	RON	552,769	USD	(135,253)	(2,981)	0.00
15/09/2021	KRW	1,317,874,941	USD	(1,182,916)	(16,932)	(0.01)	20/09/2021	RUB	3,116,853	USD	(42,732)	(562)	0.00
13/09/2021	KRW	400,000,000	USD	(359,021)	(5,119)	0.00	20/09/2021	RUB	3,099,353	USD	(42,469)	(536)	0.00
16/07/2021	KRW	780,000,000	USD	(693,827)	(2,492)	0.00	20/09/2021	RUB	4,947,362	USD	(67,427)	(491)	0.00
29/07/2021	KRW	90,000,000	USD	(80,636)	(988)	0.00	20/09/2021	RUB	3,163,259	USD	(43,237)	(440)	0.00
13/08/2021	MXN	1,500,000	USD	(75,309)	(387)	0.00	20/09/2021	RUB	3,284,917	USD	(44,850)	(406)	0.00
15/09/2021	MXN	520,000	USD	(26,190)	(331)	0.00	20/09/2021	RUB	3,245,363	USD	(44,241)	(333)	0.00
21/07/2021	NOK	15,438,600	USD	(1,862,268)	(67,966)	(0.03)	22/07/2021	RUB	1,312,375	USD	(18,146)	(236)	0.00
17/08/2021	NOK	6,414,709	USD	(776,031)	(30,403)	(0.01)	17/08/2021	SEK	4,325,000	USD	(517,694)	(11,744)	(0.01)
19/07/2021	NZD	1,530,000	USD	(1,094,707)	(25,656)	(0.01)	21/07/2021	SEK	4,406,200	USD	(525,704)	(10,384)	(0.01)
17/08/2021	NZD	268,000	USD	(193,285)	(6,041)	0.00	15/12/2021	SGD	137,372	USD	(103,772)	(1,615)	0.00
15/07/2021	NZD	126,900	USD	(89,172)	(503)	0.00	15/09/2021	THB	14,513,709	USD	(464,160)	(11,458)	(0.01)
12/11/2021	PEN	524,293	USD	(139,875)	(2,706)	0.00	06/08/2021	THB	7,900,000	USD	(252,881)	(6,423)	0.00
09/12/2021	PEN	214,878	USD	(58,097)	(1,899)	0.00	13/08/2021	THB	7,500,000	USD	(240,115)	(6,145)	0.00
15/12/2021	PHP	11,008,237	USD	(228,032)	(5,284)	0.00	13/07/2021	THB	6,200,000	USD	(199,485)	(6,045)	0.00
03/09/2021	PLN	1,950,000	USD	(531,786)	(19,467)	(0.01)	15/09/2021	TWD	17,051,285	USD	(622,378)	(7,221)	0.00
27/07/2021	PLN	4,520,000	USD	(1,197,724)	(10,279)	(0.01)	02/07/2021	USD	502,532	BRL	(2,531,001)	(1,868)	0.00
15/09/2021	PLN	170,000	USD	(46,543)	(1,879)	0.00	14/07/2021	USD	142,574	BRL	(720,000)	(704)	0.00
27/07/2021	PLN	600,000	USD	(158,839)	(1,213)	0.00	02/07/2021	USD	65,000	BRL	(329,687)	(703)	0.00
16/09/2021	PLN	389,475	USD	(102,604)	(275)	0.00	02/07/2021	USD	50,000	BRL	(254,030)	(625)	0.00

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National Australia Capital Bank, Royal Bank of Canada, Standard Chartered Bank London, State Street, The Australia and New Zealand Banking Group, Toronto Dominion and UBS are the counterparties to these foreign currency contracts.

STANLIB Multi-Manager Global Equity Fund As at 30 June 2021

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
21/12/2022	AUD	25,893	USD	(19,406)	44	0.00
15/09/2021	AUD	34,313	USD	(25,701)	69	0.00
15/09/2021	AUD	20,038	USD	(14,651)	398	0.00
15/09/2021	AUD	27,332	USD	(20,058)	468	0.00
15/09/2021	AUD	106,201	USD	(79,174)	584	0.00
15/09/2021	AUD	38,953	USD	(28,537)	717	0.00
15/09/2021	AUD	19,274	USD	(13,576)	899	0.00
15/09/2021	AUD	144,675	USD	(107,721)	930	0.00
15/09/2021	AUD	54,492	USD	(39,916)	1,008	0.00
15/09/2021	AUD	253,210	USD	(189,101)	1,060	0.00
15/09/2021	AUD	43,215	USD	(30,505)	1,949	0.00
15/09/2021	AUD	22,161	USD	(14,367)	2,276	0.00
15/09/2021	AUD	82,050	USD	(58,893)	2,726	0.00
15/09/2021	AUD	20,888	USD	(12,776)	2,911	0.00
15/09/2021	AUD	5,369,117	USD	(4,028,207)	4,015	0.00
15/06/2022	BRL	99,234	USD	(18,176)	521	0.00
16/03/2022	BRL	95,054	USD	(17,640)	568	0.00

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	BRL	831,492	USD	(163,519)	632	0.00
21/09/2022	BRL	103,183	USD	(17,693)	1,399	0.00
15/06/2022	BRL	101,586	USD	(17,726)	1,415	0.00
15/06/2022	BRL	106,388	USD	(18,245)	1,800	0.00
15/06/2022	BRL	361,704	USD	(65,384)	2,767	0.00
15/06/2022	BRL	148,923	USD	(24,981)	3,079	0.00
15/06/2022	BRL	272,516	USD	(48,207)	3,139	0.00
15/03/2023	BRL	269,310	USD	(44,892)	3,306	0.00
15/09/2021	BRL	14,061,603	USD	(2,771,852)	4,148	0.00
15/06/2022	BRL	292,653	USD	(50,980)	4,160	0.00
21/12/2022	BRL	353,765	USD	(59,859)	4,483	0.00
21/09/2022	BRL	348,615	USD	(58,764)	5,739	0.00
21/09/2022	BRL	303,420	USD	(50,078)	6,063	0.00
15/06/2022	BRL	424,536	USD	(72,670)	7,320	0.00
21/09/2022	BRL	867,520	USD	(152,840)	7,674	0.00
21/12/2022	BRL	491,271	USD	(81,289)	8,062	0.00
21/09/2022	BRL	1,151,043	USD	(202,881)	10,093	0.00
15/03/2023	BRL	888,495	USD	(145,918)	13,095	0.00
15/06/2022	BRL	1,466,081	USD	(261,707)	14,526	0.00
15/06/2022	BRL	1,638,159	USD	(291,695)	16,960	0.00
15/09/2021	BRL	8,953,013	USD	(1,749,490)	17,987	0.00
21/09/2022	BRL	1,133,403	USD	(190,600)	19,110	0.00
15/06/2022	BRL	901,897	USD	(150,756)	19,176	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
21/12/2022	BRL	1,207,533	USD	(200,420)	19,203	0.00	16/03/2022	BRL	15,314,037	USD	(2,796,574)	136,895	0.01
15/09/2021	BRL	8,218,623	USD	(1,602,171)	20,324	0.00	15/06/2022	BRL	13,512,920	USD	(2,399,098)	146,950	0.01
16/03/2022	BRL	1,627,589	USD	(291,213)	20,559	0.00	21/09/2022	BRL	9,507,521	USD	(1,611,717)	147,428	0.01
15/09/2021	BRL	8,052,291	USD	(1,569,005)	20,654	0.00	15/06/2022	BRL	8,696,738	USD	(1,470,410)	168,194	0.02
15/09/2021	BRL	2,222,861	USD	(417,507)	21,323	0.00	21/12/2022	BRL	9,997,250	USD	(1,633,805)	184,469	0.02
21/12/2022	BRL	1,536,416	USD	(256,283)	23,156	0.00	15/03/2023	BRL	10,051,506	USD	(1,614,311)	184,598	0.02
15/09/2021	BRL	5,047,040	USD	(970,398)	25,973	0.00	21/09/2022	BRL	9,891,413	USD	(1,643,911)	186,264	0.02
16/03/2022	BRL	3,604,578	USD	(656,689)	33,783	0.00	15/03/2023	BRL	14,162,365	USD	(2,319,121)	215,504	0.02
16/03/2022	BRL	3,968,360	USD	(721,848)	38,308	0.01	21/12/2022	BRL	14,531,161	USD	(2,411,211)	231,679	0.02
21/09/2022	BRL	3,119,658	USD	(536,392)	40,828	0.01	21/09/2022	BRL	14,933,591	USD	(2,448,330)	314,783	0.03
16/03/2022	BRL	6,203,824	USD	(1,142,930)	45,439	0.01	21/12/2022	BRL	16,965,762	USD	(2,729,809)	355,879	0.03
15/06/2022	BRL	6,491,154	USD	(1,169,683)	53,354	0.01	15/03/2023	BRL	18,521,342	USD	(2,938,030)	376,718	0.03
15/06/2022	BRL	3,533,848	USD	(606,149)	59,684	0.01	16/03/2022	CAD	24,245	USD	(19,552)	24	0.00
15/06/2022	BRL	8,557,918	USD	(1,552,175)	60,272	0.01	15/09/2021	CAD	23,846	USD	(19,043)	214	0.00
15/09/2021	BRL	12,223,827	USD	(2,350,148)	63,042	0.01	15/09/2021	CAD	23,942	USD	(19,102)	233	0.00
21/09/2022	BRL	3,925,228	USD	(661,592)	64,680	0.01	15/09/2021	CAD	22,630	USD	(17,996)	279	0.00
15/09/2021	BRL	6,849,703	USD	(1,274,920)	77,328	0.01	16/03/2022	CAD	22,742	USD	(18,014)	349	0.00
15/12/2021	BRL	9,045,871	USD	(1,678,370)	82,441	0.01	16/03/2022	CAD	32,457	USD	(25,813)	394	0.00
15/09/2021	BRL	6,843,608	USD	(1,268,600)	82,444	0.01	15/09/2021	CAD	31,740	USD	(25,021)	611	0.00
21/09/2022	BRL	9,332,156	USD	(1,633,066)	93,632	0.01	15/09/2021	CAD	275,381	USD	(221,753)	628	0.00
21/12/2022	BRL	5,959,738	USD	(986,059)	97,883	0.01	15/09/2021	CAD	590,567	USD	(476,117)	789	0.00
21/09/2022	BRL	6,703,365	USD	(1,130,320)	109,981	0.01	15/09/2021	CAD	91,164	USD	(72,629)	989	0.00
15/06/2022	BRL	8,074,016	USD	(1,408,709)	112,564	0.01	15/09/2021	CAD	158,428	USD	(126,543)	1,394	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/03/2022	CHF	31,463	USD	(34,251)	40	0.00	16/03/2022	CNH	171,460	USD	(25,478)	588	0.00
15/09/2021	CHF	50,160	USD	(53,835)	545	0.00	15/09/2021	CNH	1,603,643	USD	(246,160)	657	0.00
15/12/2021	CHF	169,330	USD	(183,457)	623	0.00	15/09/2021	CNH	1,500,294	USD	(230,068)	843	0.00
15/12/2021	CHF	66,708	USD	(71,779)	740	0.00	16/03/2022	CNH	326,518	USD	(48,683)	957	0.00
15/09/2021	CHF	238,366	USD	(253,323)	5,094	0.00	15/09/2021	CNH	139,450	USD	(20,447)	1,016	0.00
15/09/2021	CHF	323,999	USD	(345,898)	5,355	0.00	15/12/2021	CNH	339,639	USD	(50,852)	1,099	0.00
15/09/2021	CLP	375,558,154	USD	(514,386)	328	0.00	15/12/2021	CNH	159,232	USD	(23,164)	1,192	0.00
15/09/2021	CLP	612,714,928	USD	(838,187)	1,557	0.00	15/06/2022	CNH	130,612	USD	(18,084)	1,652	0.00
15/06/2022	CLP	373,685,512	USD	(502,874)	3,498	0.00	16/03/2022	CNH	129,926	USD	(18,083)	1,670	0.00
15/09/2021	CLP	527,882,220	USD	(716,842)	6,637	0.00	15/09/2021	CNH	1,317,595	USD	(201,000)	1,792	0.00
15/12/2021	CNH	109,081	USD	(16,629)	56	0.00	15/12/2021	CNH	138,734	USD	(19,410)	1,811	0.00
15/09/2021	CNH	452,784	USD	(69,574)	114	0.00	15/09/2021	CNH	579,206	USD	(87,233)	1,913	0.00
15/12/2021	CNH	139,913	USD	(21,286)	115	0.00	15/12/2021	CNH	847,874	USD	(127,351)	2,338	0.00
15/09/2021	CNH	128,022	USD	(19,579)	125	0.00	15/09/2021	CNH	875,997	USD	(132,456)	2,369	0.00
15/09/2021	CNH	154,771	USD	(23,660)	161	0.00	15/09/2021	CNH	825,499	USD	(124,448)	2,605	0.00
15/09/2021	CNH	126,289	USD	(19,273)	165	0.00	15/12/2021	CNH	998,088	USD	(149,643)	3,023	0.00
16/03/2022	CNH	105,817	USD	(15,814)	274	0.00	15/09/2021	CNH	5,296,907	USD	(811,782)	3,467	0.00
15/12/2021	CNH	105,633	USD	(15,868)	289	0.00	15/12/2021	CNH	1,013,098	USD	(151,376)	3,586	0.00
15/09/2021	CNH	277,292	USD	(42,377)	302	0.00	15/12/2021	CNH	447,076	USD	(64,589)	3,795	0.00
21/09/2022	CNH	107,191	USD	(15,800)	302	0.00	15/09/2021	CNH	44,441,584	USD	(6,835,936)	4,084	0.00
15/12/2021	CNH	107,421	USD	(16,072)	359	0.00	15/09/2021	CNH	311,653	USD	(43,826)	4,141	0.00
15/09/2021	CNH	330,141	USD	(50,333)	479	0.00	15/09/2021	CNH	1,320,496	USD	(198,953)	4,285	0.00
15/09/2021	CNH	148,097	USD	(22,263)	531	0.00	15/12/2021	CNH	7,078,099	USD	(1,076,668)	5,984	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	CNH	833,081	USD	(121,163)	7,057	0.00	15/09/2021	CNY	8,186,916	USD	(1,248,253)	11,700	0.00
15/09/2021	CNH	882,124	USD	(128,166)	7,602	0.00	15/09/2021	CNY	1,178,119	USD	(169,017)	12,293	0.00
15/09/2021	CNH	1,007,507	USD	(147,381)	7,685	0.00	15/09/2021	CNY	1,648,940	USD	(235,849)	17,920	0.00
15/09/2021	CNH	607,951	USD	(85,507)	8,063	0.00	15/09/2021	CNY	2,138,952	USD	(305,639)	23,542	0.00
15/12/2021	CNH	910,471	USD	(130,488)	8,776	0.00	15/09/2021	COP	1,290,261,605	USD	(338,810)	5,228	0.00
15/09/2021	CNH	873,567	USD	(124,848)	9,603	0.00	15/12/2021	EGP	3,746,122	USD	(227,107)	486	0.00
15/09/2021	CNH	1,184,291	USD	(171,831)	10,444	0.00	15/12/2021	EGP	1,120,924	USD	(67,527)	574	0.00
15/09/2021	CNH	3,895,098	USD	(587,887)	11,609	0.00	15/09/2021	EGP	1,276,561	USD	(78,654)	871	0.00
15/09/2021	CNH	4,370,393	USD	(660,198)	12,451	0.00	16/03/2022	EGP	1,462,431	USD	(85,865)	897	0.00
15/09/2021	CNH	4,342,316	USD	(654,095)	14,232	0.00	16/03/2022	EGP	1,625,719	USD	(95,552)	897	0.00
15/09/2021	CNH	1,951,612	USD	(281,272)	19,102	0.00	15/09/2021	EGP	1,330,051	USD	(81,955)	902	0.00
15/09/2021	CNH	2,459,055	USD	(358,090)	20,384	0.00	15/12/2021	EGP	1,672,411	USD	(100,566)	1,040	0.00
15/09/2021	CNH	2,327,434	USD	(333,680)	24,536	0.00	15/12/2021	EGP	1,830,412	USD	(110,055)	1,150	0.00
15/09/2021	CNH	3,215,543	USD	(463,576)	31,329	0.00	15/09/2021	EGP	2,052,784	USD	(126,624)	1,257	0.00
15/09/2021	CNY	128,143	USD	(19,576)	145	0.00	15/12/2021	EGP	1,629,370	USD	(96,819)	2,172	0.00
15/09/2021	CNY	4,501,650	USD	(692,317)	480	0.00	15/09/2021	EGP	2,423,418	USD	(147,327)	3,643	0.00
15/09/2021	CNY	444,329	USD	(67,857)	524	0.00	15/09/2021	EUR	20,292	USD	(23,987)	116	0.00
15/09/2021	CNY	1,022,786	USD	(155,794)	1,611	0.00	15/09/2021	EUR	259,657	USD	(308,229)	199	0.00
15/09/2021	CNY	2,623,548	USD	(399,584)	4,176	0.00	15/12/2021	EUR	289,208	USD	(342,743)	1,543	0.00
15/09/2021	CNY	7,427,019	USD	(1,137,143)	5,863	0.00	15/12/2021	EUR	1,568,677	USD	(1,865,821)	1,603	0.00
15/09/2021	CNY	594,507	USD	(85,565)	5,928	0.00	16/03/2022	EUR	6,801,739	USD	(8,111,312)	2,004	0.00
15/09/2021	CNY	5,454,613	USD	(832,270)	7,186	0.00	15/09/2021	EUR	55,016	USD	(63,070)	2,280	0.00
15/09/2021	CNY	1,041,387	USD	(150,350)	9,917	0.00	16/03/2022	EUR	963,380	USD	(1,140,459)	8,689	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	EUR	1,000,764	USD	(1,179,371)	9,367	0.00	15/09/2021	IDR	17,559,075,550	USD	(1,185,099)	11,149	0.00
15/09/2021	EUR	4,231,325	USD	(4,987,336)	38,761	0.01	15/09/2021	IDR	35,519,399,974	USD	(2,403,858)	15,975	0.00
16/03/2022	EUR	6,901,652	USD	(8,173,143)	59,352	0.01	17/09/2021	ILS	62,516	USD	(19,191)	13	0.00
15/09/2021	GBP	14,536	USD	(20,076)	8	0.00	17/09/2021	ILS	64,190	USD	(19,690)	28	0.00
15/12/2021	GBP	15,404	USD	(21,256)	36	0.00	17/09/2021	ILS	221,024	USD	(67,668)	226	0.00
15/12/2021	GBP	21,632	USD	(29,862)	39	0.00	17/09/2021	ILS	249,087	USD	(75,662)	853	0.00
15/09/2021	GBP	15,780	USD	(21,762)	41	0.00	15/09/2021	INR	1,312,728	USD	(17,483)	8	0.00
15/12/2021	GBP	13,013	USD	(17,860)	128	0.00	15/12/2021	INR	61,870,003	USD	(814,722)	314	0.00
15/09/2021	GBP	39,366	USD	(54,070)	321	0.00	15/12/2021	INR	3,578,313	USD	(46,547)	591	0.00
16/03/2022	GBP	570,362	USD	(787,964)	490	0.00	15/09/2021	INR	3,697,882	USD	(48,541)	730	0.00
16/03/2022	GBP	297,924	USD	(411,223)	619	0.00	15/09/2021	INR	4,069,806	USD	(53,481)	746	0.00
15/12/2021	GBP	81,600	USD	(112,105)	688	0.00	15/12/2021	INR	3,888,997	USD	(50,304)	927	0.00
15/12/2021	HKD	141,336	USD	(18,197)	8	0.00	15/12/2021	INR	51,479,845	USD	(670,747)	7,416	0.00
21/12/2022	HKD	141,375	USD	(18,201)	22	0.00	15/09/2021	INR	205,394,113	USD	(2,704,031)	32,697	0.00
15/06/2022	HUF	59,111,678	USD	(195,835)	1,819	0.00	16/03/2022	INR	195,169,492	USD	(2,492,331)	48,332	0.01
15/06/2022	HUF	200,187,530	USD	(666,374)	3,002	0.00	15/06/2022	JPY	11,198,494	USD	(101,247)	62	0.00
15/09/2021	IDR	21,265,042,027	USD	(1,448,572)	153	0.00	15/12/2021	KRW	22,342,020	USD	(19,681)	75	0.00
15/09/2021	IDR	984,924,543	USD	(66,865)	235	0.00	15/09/2021	KRW	380,473,953	USD	(336,108)	515	0.00
15/09/2021	IDR	30,354,643,619	USD	(2,067,473)	500	0.00	15/09/2021	KRW	1,284,319,536	USD	(1,134,558)	1,738	0.00
15/09/2021	IDR	920,954,690	USD	(62,204)	538	0.00	15/09/2021	KRW	1,277,258,959	USD	(1,125,300)	4,749	0.00
15/12/2021	IDR	30,114,718,347	USD	(2,026,562)	2,770	0.00	15/12/2021	KRW	3,098,590,176	USD	(2,734,205)	5,700	0.00
15/09/2021	IDR	3,015,322,893	USD	(202,540)	2,885	0.00	15/09/2021	KRW	1,298,359,450	USD	(1,142,666)	6,051	0.00
16/03/2022	IDR	17,777,339,034	USD	(1,174,585)	10,418	0.00	15/06/2022	MXN	413,440	USD	(19,582)	140	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	MXN	2,094,127	USD	(103,964)	175	0.00	15/09/2021	MXN	13,457,705	USD	(663,394)	5,844	0.00
15/03/2023	MXN	1,582,016	USD	(71,871)	233	0.00	21/09/2022	MXN	21,789,837	USD	(1,016,370)	6,428	0.00
15/06/2022	MXN	10,231,272	USD	(487,644)	393	0.00	15/09/2021	MXN	7,088,488	USD	(345,455)	7,048	0.00
21/09/2022	MXN	2,901,913	USD	(135,786)	427	0.00	15/06/2022	MXN	44,132,042	USD	(2,092,932)	12,190	0.00
21/12/2022	MXN	28,456,702	USD	(1,315,065)	520	0.00	16/03/2022	MXN	34,640,664	USD	(1,662,119)	14,498	0.00
15/09/2021	MXN	552,007	USD	(26,926)	525	0.00	15/09/2021	MXN	42,873,014	USD	(2,115,298)	16,734	0.00
21/09/2022	MXN	4,379,801	USD	(204,769)	816	0.00	15/09/2021	MXN	35,655,720	USD	(1,756,265)	16,858	0.00
15/09/2021	MXN	380,932	USD	(17,938)	1,005	0.00	15/09/2021	MXN	32,975,597	USD	(1,619,825)	20,018	0.00
15/09/2021	MXN	353,036	USD	(16,158)	1,398	0.00	15/09/2021	MXN	16,208,197	USD	(775,316)	30,701	0.00
21/12/2022	MXN	7,047,403	USD	(324,336)	1,473	0.00	15/09/2021	MXN	38,070,919	USD	(1,861,340)	31,889	0.00
16/03/2022	MXN	22,797,869	USD	(1,101,655)	1,768	0.00	15/09/2021	MXN	35,652,400	USD	(1,724,529)	48,429	0.01
21/06/2023	MXN	2,279,813	USD	(100,256)	1,915	0.00	21/12/2022	NOK	336,314	USD	(38,662)	158	0.00
21/12/2022	MXN	2,286,949	USD	(103,716)	2,012	0.00	21/06/2023	NOK	401,626	USD	(46,016)	165	0.00
15/12/2021	MXN	806,282	USD	(37,564)	2,018	0.00	15/06/2022	NOK	580,616	USD	(67,007)	275	0.00
15/12/2021	MXN	1,935,375	USD	(92,834)	2,177	0.00	21/09/2022	NOK	769,538	USD	(88,646)	350	0.00
15/03/2023	MXN	29,795,851	USD	(1,355,445)	2,568	0.00	15/09/2021	NZD	33,301	USD	(23,231)	33	0.00
21/09/2022	MXN	14,270,556	USD	(666,974)	2,875	0.00	15/09/2021	NZD	29,805	USD	(20,660)	161	0.00
21/09/2022	MXN	3,913,050	USD	(180,242)	3,434	0.00	15/09/2021	NZD	98,837	USD	(68,649)	397	0.00
21/12/2022	MXN	23,849,400	USD	(1,098,426)	4,159	0.00	15/09/2021	NZD	20,259	USD	(13,554)	599	0.00
15/06/2022	MXN	9,281,058	USD	(438,496)	4,216	0.00	15/09/2021	NZD	278,865	USD	(194,201)	610	0.00
21/12/2022	MXN	12,135,449	USD	(556,484)	4,551	0.00	15/09/2021	NZD	20,687	USD	(13,751)	701	0.00
15/03/2023	MXN	16,349,445	USD	(740,385)	4,778	0.00	15/09/2021	NZD	20,296	USD	(13,474)	705	0.00
15/09/2021	MXN	5,516,230	USD	(269,502)	4,814	0.00	15/09/2021	NZD	24,380	USD	(16,088)	943	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	NZD	24,610	USD	(16,167)	1,025	0.00	16/03/2022	RUB	10,637,950	USD	(135,441)	4,138	0.00
15/09/2021	NZD	34,898	USD	(23,209)	1,171	0.00	15/09/2021	RUB	34,122,899	USD	(456,495)	5,498	0.00
15/09/2021	NZD	35,003	USD	(23,266)	1,186	0.00	16/03/2022	RUB	55,094,149	USD	(716,081)	6,801	0.00
15/09/2021	NZD	38,045	USD	(25,078)	1,500	0.00	15/06/2022	RUB	122,809,864	USD	(1,572,230)	10,082	0.00
15/09/2021	NZD	45,918	USD	(30,330)	1,748	0.00	16/03/2022	RUB	36,096,745	USD	(461,177)	12,443	0.00
21/12/2022	NZD	1,334,689	USD	(922,177)	4,611	0.00	15/12/2021	RUB	17,091,479	USD	(214,191)	14,003	0.00
21/09/2022	NZD	4,949,094	USD	(3,422,447)	19,982	0.00	15/12/2021	RUB	98,045,578	USD	(1,292,780)	16,260	0.00
21/06/2023	PLN	75,032	USD	(19,450)	104	0.00	16/03/2022	RUB	47,878,130	USD	(602,574)	25,628	0.00
21/09/2022	PLN	274,788	USD	(71,612)	350	0.00	16/03/2022	RUB	165,512,465	USD	(2,145,060)	26,603	0.00
21/12/2022	PLN	878,400	USD	(228,518)	1,149	0.00	16/03/2022	RUB	63,006,776	USD	(800,002)	26,700	0.00
15/03/2023	PLN	1,396,157	USD	(362,629)	1,868	0.00	15/09/2021	RUB	39,657,166	USD	(509,227)	27,694	0.00
15/06/2022	RUB	2,645,550	USD	(33,970)	116	0.00	15/12/2021	RUB	82,934,916	USD	(1,079,509)	27,784	0.00
15/09/2021	RUB	77,977,814	USD	(1,055,555)	193	0.00	15/12/2021	RUB	64,372,625	USD	(831,361)	28,100	0.00
15/09/2021	RUB	4,498,356	USD	(60,547)	357	0.00	16/03/2022	RUB	140,490,073	USD	(1,810,995)	32,353	0.00
21/09/2022	RUB	23,368,673	USD	(295,792)	423	0.00	16/03/2022	RUB	132,711,096	USD	(1,708,798)	32,484	0.00
15/12/2021	RUB	1,510,048	USD	(19,725)	436	0.00	15/12/2021	RUB	71,168,559	USD	(917,490)	32,706	0.00
15/09/2021	RUB	1,919,990	USD	(25,372)	623	0.00	15/09/2021	RUB	91,073,312	USD	(1,191,745)	41,304	0.01
15/12/2021	RUB	13,566,609	USD	(180,300)	833	0.00	15/09/2021	RUB	93,857,393	USD	(1,228,050)	42,693	0.01
15/12/2021	RUB	1,529,632	USD	(19,585)	838	0.00	15/09/2021	RUB	78,929,926	USD	(1,019,273)	49,366	0.01
16/03/2022	RUB	5,613,395	USD	(72,664)	989	0.00	15/12/2021	RUB	89,613,713	USD	(1,142,215)	54,248	0.01
15/12/2021	RUB	2,825,480	USD	(35,797)	1,927	0.00	15/12/2021	RUB	95,441,282	USD	(1,210,438)	63,831	0.01
15/06/2022	RUB	83,419,706	USD	(1,072,634)	2,166	0.00	15/09/2021	RUB	92,122,963	USD	(1,167,235)	80,025	0.01
15/06/2022	RUB	85,445,116	USD	(1,097,945)	2,951	0.00	15/09/2021	SEK	309,496	USD	(36,086)	130	0.00

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15/09/2021	SEK	561,762	USD	(65,604)	131	0.00	16/03/2022	USD	96,527	AUD	(127,075)	1,044	0.00
15/09/2021	SEK	518,892	USD	(58,861)	1,858	0.00	15/09/2021	USD	31,363	AUD	(40,333)	1,073	0.00
16/03/2022	SGD	26,796	USD	(19,905)	18	0.00	15/12/2021	USD	46,208	AUD	(59,952)	1,165	0.00
15/09/2021	SGD	52,742	USD	(39,198)	32	0.00	15/09/2021	USD	85,845	AUD	(112,526)	1,337	0.00
15/09/2021	TRY	6,814,043	USD	(751,380)	2,429	0.00	15/12/2021	USD	131,348	AUD	(172,343)	1,863	0.00
15/09/2021	TRY	13,834,573	USD	(1,505,230)	25,230	0.00	15/09/2021	USD	74,823	AUD	(97,027)	1,956	0.00
15/09/2021	TWD	2,532,193	USD	(91,250)	103	0.00	16/03/2022	USD	192,691	AUD	(253,832)	1,963	0.00
15/09/2021	TWD	18,274,869	USD	(659,029)	271	0.00	15/09/2021	USD	107,286	AUD	(139,033)	2,872	0.00
15/09/2021	TWD	4,890,414	USD	(176,034)	396	0.00	15/12/2021	USD	117,026	AUD	(151,130)	3,479	0.00
15/09/2021	TWD	19,266,173	USD	(693,901)	1,161	0.00	15/09/2021	USD	132,452	AUD	(171,277)	3,822	0.00
15/09/2021	USD	17,795	AUD	(23,480)	162	0.00	15/09/2021	USD	246,535	AUD	(323,132)	3,861	0.00
16/03/2022	USD	23,476	AUD	(31,015)	171	0.00	15/12/2021	USD	156,883	AUD	(203,584)	3,926	0.00
16/03/2022	USD	134,889	AUD	(179,222)	223	0.00	15/09/2021	USD	275,437	AUD	(360,404)	4,773	0.00
15/12/2021	USD	37,610	AUD	(49,527)	399	0.00	15/09/2021	USD	342,665	AUD	(449,369)	5,187	0.00
15/09/2021	USD	29,775	AUD	(39,016)	474	0.00	15/09/2021	USD	176,570	AUD	(228,023)	5,324	0.00
15/12/2021	USD	37,259	AUD	(48,816)	582	0.00	16/03/2022	USD	237,735	AUD	(306,742)	7,250	0.00
15/09/2021	USD	19,302	AUD	(24,880)	617	0.00	15/09/2021	USD	242,411	AUD	(311,747)	8,288	0.00
15/12/2021	USD	55,486	AUD	(72,898)	716	0.00	15/09/2021	USD	329,896	AUD	(425,659)	10,225	0.00
15/12/2021	USD	53,690	AUD	(70,470)	744	0.00	15/09/2021	USD	369,243	AUD	(475,540)	12,112	0.00
15/09/2021	USD	53,690	AUD	(70,479)	760	0.00	15/12/2021	USD	382,785	AUD	(491,839)	13,256	0.00
16/03/2022	USD	40,002	AUD	(52,188)	788	0.00	15/09/2021	USD	587,307	AUD	(758,064)	17,999	0.00
15/12/2021	USD	59,229	AUD	(77,638)	898	0.00	15/09/2021	USD	595,031	AUD	(768,281)	18,050	0.00
16/03/2022	USD	30,679	AUD	(39,563)	951	0.00	15/09/2021	USD	668,543	AUD	(861,005)	21,926	0.00

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15/12/2021	USD	741,393	AUD	(957,155)	22,262	0.00	16/03/2022	USD	346,067	CAD	(425,848)	2,219	0.00
15/12/2021	USD	806,795	AUD	(1,040,726)	24,875	0.00	16/03/2022	USD	160,030	CAD	(193,675)	3,649	0.00
15/09/2021	USD	806,273	AUD	(1,038,383)	26,445	0.00	16/03/2022	USD	666,917	CAD	(819,028)	5,598	0.00
15/09/2021	USD	1,139,128	AUD	(1,476,972)	29,918	0.00	16/03/2022	USD	604,155	CAD	(741,093)	5,764	0.00
15/09/2021	USD	1,397,551	AUD	(1,820,984)	29,986	0.00	15/09/2021	USD	206,029	CAD	(247,644)	6,047	0.00
15/09/2021	USD	1,058,476	AUD	(1,363,128)	34,763	0.01	15/09/2021	USD	218,886	CAD	(263,110)	6,414	0.00
15/12/2021	USD	1,169,472	AUD	(1,508,809)	35,871	0.01	15/09/2021	USD	322,147	CAD	(387,233)	9,440	0.00
15/12/2021	USD	2,116,499	AUD	(2,742,983)	55,637	0.01	15/12/2021	USD	619,969	CAD	(755,224)	10,002	0.00
15/09/2021	USD	3,668,717	AUD	(4,724,708)	120,448	0.01	15/09/2021	USD	1,082,174	CAD	(1,300,785)	31,738	0.00
15/09/2021	USD	4,836,055	AUD	(6,228,257)	158,616	0.02	15/09/2021	USD	2,280,987	CAD	(2,741,838)	66,844	0.01
15/09/2021	USD	5,119,667	AUD	(6,593,515)	167,918	0.02	15/09/2021	USD	3,476,131	CAD	(4,178,414)	101,895	0.01
15/06/2022	USD	20,113	BRL	(106,004)	140	0.00	15/09/2021	USD	3,974,320	CAD	(4,777,331)	116,434	0.01
15/06/2022	USD	2,740,738	BRL	(14,545,095)	211	0.00	16/03/2022	USD	19,404	CHF	(17,778)	28	0.00
15/06/2022	USD	546,668	BRL	(2,896,518)	918	0.00	15/03/2023	USD	19,420	CHF	(17,580)	34	0.00
15/12/2021	USD	1,736,691	BRL	(8,916,685)	1,027	0.00	15/12/2021	USD	84,498	CHF	(77,685)	46	0.00
15/06/2022	USD	1,106,444	BRL	(5,817,128)	10,405	0.00	15/03/2023	USD	20,368	CHF	(18,386)	93	0.00
15/06/2022	USD	563,259	BRL	(2,926,694)	11,823	0.00	16/03/2022	USD	28,595	CHF	(26,113)	135	0.00
16/03/2022	USD	195,884	CAD	(242,539)	47	0.00	15/12/2021	USD	37,984	CHF	(34,786)	168	0.00
16/03/2022	USD	26,312	CAD	(31,954)	511	0.00	15/03/2023	USD	61,159	CHF	(55,108)	390	0.00
16/03/2022	USD	26,652	CAD	(32,217)	638	0.00	15/12/2021	USD	19,069	CHF	(17,078)	504	0.00
16/03/2022	USD	59,902	CAD	(72,925)	1,019	0.00	15/12/2021	USD	16,420	CHF	(14,617)	530	0.00
16/03/2022	USD	192,298	CAD	(236,784)	1,108	0.00	15/09/2021	USD	15,778	CHF	(13,846)	767	0.00
16/03/2022	USD	72,708	CAD	(87,780)	1,831	0.00	15/12/2021	USD	196,128	CHF	(179,192)	1,327	0.00

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15/09/2021	USD	71,883	CHF	(64,844)	1,585	0.00	15/09/2021	USD	91,027	CNH	(583,817)	1,172	0.00
15/09/2021	USD	181,217	CHF	(165,509)	1,786	0.00	15/09/2021	USD	193,174	CNH	(1,243,613)	1,769	0.00
15/09/2021	USD	144,234	CHF	(128,701)	4,707	0.00	15/09/2021	USD	194,974	CNH	(1,253,810)	2,000	0.00
15/12/2021	USD	125,841	CHF	(111,118)	5,045	0.00	15/09/2021	USD	194,821	CNH	(1,252,678)	2,021	0.00
15/09/2021	USD	209,243	CHF	(187,080)	6,426	0.00	15/09/2021	USD	413,469	CNH	(2,658,751)	4,260	0.00
15/09/2021	USD	251,695	CHF	(222,823)	10,129	0.00	15/09/2021	USD	850,459	CNH	(5,483,270)	6,527	0.00
21/06/2023	USD	1,048,062	CHF	(938,047)	10,200	0.00	15/09/2021	USD	751,208	CNH	(4,826,187)	8,407	0.00
15/09/2021	USD	633,231	CHF	(568,085)	17,360	0.00	15/09/2021	USD	938,232	CNH	(6,035,466)	9,311	0.00
15/12/2021	USD	893,990	CHF	(800,346)	23,930	0.00	15/09/2021	USD	1,722,427	CNH	(11,067,452)	19,031	0.00
15/03/2023	USD	4,036,570	CHF	(3,625,566)	38,541	0.01	15/09/2021	USD	2,056,223	CNH	(13,222,235)	21,184	0.00
15/09/2021	USD	5,213,585	CHF	(4,677,550)	142,571	0.01	15/09/2021	USD	1,821,996	CNH	(11,698,379)	21,494	0.00
15/09/2021	USD	4,300	CLP	(3,109,117)	38	0.00	15/09/2021	USD	3,137,107	CNH	(20,174,891)	31,982	0.00
15/09/2021	USD	4,311	CLP	(3,109,118)	50	0.00	15/09/2021	USD	4,969,736	CNH	(31,958,134)	51,048	0.01
15/12/2021	USD	20,798	CLP	(15,048,679)	243	0.00	15/09/2021	USD	74,076	CNY	(477,122)	647	0.00
15/06/2022	USD	511,457	CLP	(376,898,096)	732	0.00	15/09/2021	USD	388,113	CNY	(2,496,905)	3,843	0.00
15/12/2021	USD	835,091	CLP	(610,618,391)	1,049	0.00	15/09/2021	USD	1,354,720	CNY	(8,777,639)	3,857	0.00
15/09/2021	USD	2,127,667	CLP	(1,534,792,302)	24,187	0.00	15/09/2021	USD	1,111,237	CNY	(7,153,868)	10,269	0.00
15/12/2021	USD	39,350	CNH	(257,254)	-	0.00	15/09/2021	USD	1,268,150	CNY	(8,159,592)	12,402	0.00
15/12/2021	USD	28,587	CNH	(186,534)	55	0.00	15/09/2021	USD	3,054,617	CNY	(19,663,333)	28,463	0.00
15/09/2021	USD	35,666	CNH	(231,312)	65	0.00	15/09/2021	USD	17,606	COP	(64,839,489)	317	0.00
15/12/2021	USD	25,555	CNH	(165,147)	294	0.00	15/09/2021	USD	20,996	COP	(77,289,361)	387	0.00
15/12/2021	USD	60,362	CNH	(390,165)	683	0.00	15/09/2021	USD	118,721	COP	(433,628,066)	3,098	0.00
15/09/2021	USD	73,783	CNH	(474,450)	760	0.00	15/09/2021	USD	1,466,390	COP	(5,401,256,727)	26,190	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	1,473,129	COP	(5,401,256,727)	32,929	0.00	15/09/2021	USD	138,742	DKK	(844,860)	3,801	0.00
15/09/2021	USD	10	CZK	(210)	-	0.00	15/12/2021	USD	270,945	DKK	(1,643,849)	7,851	0.00
15/12/2021	USD	37,426	CZK	(801,453)	216	0.00	15/09/2021	USD	306,281	DKK	(1,865,958)	8,251	0.00
15/09/2021	USD	19,434	CZK	(406,397)	551	0.00	15/09/2021	USD	310,080	DKK	(1,885,263)	8,966	0.00
15/09/2021	USD	19,841	CZK	(414,902)	562	0.00	15/12/2021	USD	397,702	DKK	(2,416,180)	10,999	0.00
15/12/2021	USD	30,181	CZK	(629,159)	971	0.00	15/09/2021	USD	762,913	DKK	(4,647,625)	20,595	0.00
15/09/2021	USD	56,171	CZK	(1,174,651)	1,590	0.00	16/03/2022	USD	94,067	EGP	(1,582,588)	177	0.00
15/09/2021	USD	74,229	CZK	(1,552,201)	2,105	0.00	15/12/2021	USD	89,209	EGP	(1,462,091)	381	0.00
15/12/2021	USD	71,442	CZK	(1,487,458)	2,383	0.00	15/09/2021	USD	15,808	EUR	(12,944)	433	0.00
15/12/2021	USD	573,335	CZK	(11,963,932)	17,877	0.00	15/12/2021	USD	15,807	EUR	(12,855)	504	0.00
16/03/2022	USD	1,045,957	CZK	(21,843,243)	33,699	0.00	15/09/2021	USD	15,808	EUR	(12,882)	506	0.00
16/03/2022	USD	36,093	DKK	(225,048)	4	0.00	16/03/2022	USD	15,805	EUR	(12,825)	507	0.00
16/03/2022	USD	20,551	DKK	(127,559)	96	0.00	21/09/2022	USD	17,471	EUR	(14,097)	576	0.00
15/12/2021	USD	33,437	DKK	(207,727)	191	0.00	15/12/2021	USD	22,047	EUR	(17,990)	631	0.00
15/09/2021	USD	16,420	DKK	(101,035)	283	0.00	15/09/2021	USD	24,830	EUR	(20,364)	641	0.00
15/12/2021	USD	16,418	DKK	(100,803)	284	0.00	15/09/2021	USD	22,797	EUR	(18,497)	826	0.00
15/09/2021	USD	12,686	DKK	(77,282)	342	0.00	15/12/2021	USD	41,742	EUR	(34,256)	962	0.00
15/09/2021	USD	17,162	DKK	(104,364)	493	0.00	16/03/2022	USD	213,962	EUR	(178,362)	1,207	0.00
15/12/2021	USD	31,815	DKK	(194,219)	731	0.00	15/06/2022	USD	39,964	EUR	(32,319)	1,338	0.00
15/09/2021	USD	29,781	DKK	(181,673)	764	0.00	16/03/2022	USD	54,887	EUR	(44,667)	1,606	0.00
15/12/2021	USD	36,642	DKK	(222,805)	983	0.00	16/03/2022	USD	490,497	EUR	(409,642)	1,864	0.00
15/09/2021	USD	43,204	DKK	(263,959)	1,044	0.00	15/12/2021	USD	66,107	EUR	(53,690)	2,192	0.00
15/09/2021	USD	45,050	DKK	(274,507)	1,206	0.00	15/09/2021	USD	80,112	EUR	(65,487)	2,325	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/03/2023	USD	1,502,912	EUR	(1,245,349)	3,073	0.00	16/03/2022	USD	18,028	GBP	(12,793)	344	0.00
15/09/2021	USD	123,914	EUR	(100,861)	4,108	0.00	16/03/2022	USD	17,988	GBP	(12,734)	385	0.00
16/03/2022	USD	124,342	EUR	(100,751)	4,163	0.00	16/03/2022	USD	770,366	GBP	(556,969)	427	0.00
21/06/2023	USD	2,667,615	EUR	(2,203,775)	6,119	0.00	15/09/2021	USD	445,485	GBP	(322,088)	459	0.00
15/09/2021	USD	290,130	EUR	(237,602)	7,899	0.00	16/03/2022	USD	73,659	GBP	(52,917)	508	0.00
16/03/2022	USD	334,304	EUR	(272,970)	8,697	0.00	15/09/2021	USD	31,007	GBP	(21,975)	644	0.00
15/09/2021	USD	425,596	EUR	(348,926)	11,131	0.00	15/09/2021	USD	29,882	GBP	(21,122)	698	0.00
15/09/2021	USD	441,996	EUR	(361,969)	12,039	0.00	16/03/2022	USD	205,675	GBP	(147,737)	1,447	0.00
15/12/2021	USD	466,665	EUR	(380,665)	13,505	0.00	15/09/2021	USD	61,225	GBP	(43,184)	1,558	0.00
15/09/2021	USD	616,478	EUR	(504,865)	16,784	0.00	15/09/2021	USD	1,782,365	GBP	(1,288,412)	2,177	0.00
15/09/2021	USD	784,936	EUR	(642,144)	22,178	0.00	15/12/2021	USD	2,841,287	GBP	(2,053,340)	3,029	0.00
16/03/2022	USD	3,316,285	EUR	(2,760,778)	23,147	0.00	15/12/2021	USD	3,842,123	GBP	(2,776,702)	3,988	0.00
16/03/2022	USD	7,473,621	EUR	(6,240,290)	30,018	0.00	15/09/2021	USD	515,358	GBP	(365,347)	10,561	0.00
15/12/2021	USD	1,844,443	EUR	(1,515,933)	39,809	0.01	15/12/2021	USD	1,761,837	GBP	(1,265,933)	11,984	0.00
15/09/2021	USD	1,779,352	EUR	(1,457,219)	48,423	0.01	15/09/2021	USD	648,985	GBP	(457,549)	16,794	0.00
15/09/2021	USD	3,021,228	EUR	(2,474,275)	82,209	0.01	15/09/2021	USD	2,534,786	GBP	(1,817,895)	23,015	0.00
15/09/2021	USD	4,480,291	EUR	(3,669,122)	121,996	0.01	15/09/2021	USD	1,370,330	GBP	(966,662)	34,702	0.00
15/12/2021	USD	4,086,048	EUR	(3,303,253)	153,708	0.01	15/09/2021	USD	1,556,858	GBP	(1,097,608)	40,302	0.01
15/09/2021	USD	6,643,916	EUR	(5,442,799)	178,793	0.02	15/09/2021	USD	1,783,657	GBP	(1,257,494)	46,188	0.01
15/12/2021	USD	5,038,327	EUR	(4,071,145)	191,854	0.02	15/09/2021	USD	4,913,881	GBP	(3,464,383)	127,172	0.01
16/03/2022	USD	17,889	GBP	(12,805)	187	0.00	15/09/2021	USD	65,135	HKD	(505,743)	-	0.00
15/12/2021	USD	2,753,984	GBP	(1,992,190)	252	0.00	15/09/2021	USD	28,431	HKD	(220,747)	1	0.00
15/09/2021	USD	50,396	GBP	(36,262)	293	0.00	15/06/2022	USD	19,722	HKD	(153,053)	2	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/03/2022	USD	19,814	HKD	(153,748)	7	0.00	15/09/2021	USD	2,711,244	IDR	(39,654,760,802)	9,681	0.00
15/09/2021	USD	12,094	HKD	(93,815)	12	0.00	15/09/2021	USD	1,545,677	IDR	(22,495,789,542)	13,105	0.00
16/03/2022	USD	19,686	HKD	(152,713)	13	0.00	15/09/2021	USD	2,492,289	IDR	(35,947,530,759)	43,289	0.01
15/09/2021	USD	23,353	HKD	(181,218)	14	0.00	15/09/2021	USD	3,284,188	IDR	(47,312,010,293)	60,959	0.01
15/12/2021	USD	19,216	HKD	(149,070)	15	0.00	17/09/2021	USD	3,609	ILS	(11,709)	12	0.00
15/09/2021	USD	39,869	HKD	(309,445)	15	0.00	16/03/2022	USD	45,116	ILS	(146,326)	20	0.00
15/09/2021	USD	60,833	HKD	(472,145)	26	0.00	16/03/2022	USD	27,702	ILS	(89,579)	95	0.00
15/09/2021	USD	59,725	HKD	(463,317)	55	0.00	16/03/2022	USD	268,971	ILS	(872,244)	156	0.00
15/09/2021	USD	637,841	HKD	(4,947,863)	610	0.00	15/12/2021	USD	44,659	ILS	(144,413)	228	0.00
15/09/2021	USD	18,928	HUF	(5,394,047)	730	0.00	16/03/2022	USD	144,711	ILS	(467,042)	774	0.00
15/09/2021	USD	126,124	HUF	(35,935,614)	4,884	0.00	16/03/2022	USD	194,341	ILS	(628,051)	783	0.00
15/09/2021	USD	327,082	HUF	(93,216,159)	12,587	0.00	15/12/2021	USD	327,396	ILS	(1,060,125)	1,235	0.00
15/09/2021	USD	470,423	HUF	(133,623,501)	19,601	0.00	16/03/2022	USD	19,295	INR	(1,467,952)	186	0.00
15/12/2021	USD	19,380	IDR	(286,642,889)	64	0.00	15/09/2021	USD	54,379	INR	(4,056,960)	323	0.00
15/09/2021	USD	19,399	IDR	(282,901,298)	126	0.00	15/09/2021	USD	25,334	INR	(1,870,937)	405	0.00
15/09/2021	USD	19,652	IDR	(285,835,458)	179	0.00	15/09/2021	USD	2,874,320	INR	(215,688,944)	421	0.00
16/03/2022	USD	883,914	IDR	(13,254,738,250)	379	0.00	15/09/2021	USD	25,763	INR	(1,899,285)	456	0.00
15/09/2021	USD	2,473,997	IDR	(36,291,060,505)	1,593	0.00	16/03/2022	USD	139,058	INR	(10,644,902)	486	0.00
15/09/2021	USD	1,094,932	IDR	(16,041,348,863)	2,082	0.00	15/09/2021	USD	25,815	INR	(1,899,285)	509	0.00
15/12/2021	USD	2,527,299	IDR	(37,452,037,822)	3,528	0.00	16/03/2022	USD	200,306	INR	(15,340,410)	608	0.00
15/09/2021	USD	610,533	IDR	(8,906,692,742)	3,746	0.00	15/12/2021	USD	736,103	INR	(55,802,501)	996	0.00
15/09/2021	USD	770,125	IDR	(11,180,979,263)	8,398	0.00	15/09/2021	USD	1,062,114	INR	(79,552,310)	2,137	0.00
15/09/2021	USD	510,712	IDR	(7,362,936,705)	9,097	0.00	15/09/2021	USD	939,997	INR	(70,342,244)	2,738	0.00

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15/09/2021	USD	1,187,183	INR	(88,848,741)	3,338	0.00	15/03/2023	USD	19,190	JPY	(2,071,118)	342	0.00
15/06/2022	USD	2,999,644	INR	(232,959,873)	3,517	0.00	15/06/2022	USD	18,190	JPY	(1,967,722)	389	0.00
15/12/2021	USD	1,419,143	INR	(107,446,881)	3,706	0.00	21/09/2022	USD	31,097	JPY	(3,387,477)	389	0.00
15/09/2021	USD	1,583,047	INR	(118,449,889)	4,788	0.00	15/09/2021	USD	40,131	JPY	(4,407,724)	392	0.00
16/03/2022	USD	3,290,384	INR	(252,224,374)	6,996	0.00	15/09/2021	USD	59,350	JPY	(6,538,935)	395	0.00
15/09/2021	USD	521,172	INR	(38,346,520)	10,232	0.00	15/12/2021	USD	19,076	JPY	(2,068,673)	402	0.00
15/09/2021	USD	930,756	INR	(68,875,948)	13,034	0.00	21/12/2022	USD	38,998	JPY	(4,227,564)	597	0.00
15/09/2021	USD	1,091,241	INR	(80,713,625)	15,790	0.00	15/09/2021	USD	84,911	JPY	(9,341,105)	692	0.00
15/09/2021	USD	1,157,616	INR	(85,351,042)	20,375	0.00	16/03/2022	USD	59,496	JPY	(6,501,789)	738	0.00
15/09/2021	USD	1,879,323	INR	(139,276,618)	23,563	0.00	21/12/2022	USD	36,369	JPY	(3,920,844)	755	0.00
15/12/2021	USD	2,640,972	INR	(198,408,282)	27,267	0.00	21/12/2022	USD	27,433	JPY	(2,935,537)	768	0.00
15/09/2021	USD	1,658,721	INR	(122,363,825)	28,311	0.00	15/03/2023	USD	27,453	JPY	(2,930,765)	783	0.00
15/09/2021	USD	2,438,412	INR	(179,954,821)	40,645	0.01	15/09/2021	USD	12,809	JPY	(1,330,553)	813	0.00
15/09/2021	USD	3,630,028	INR	(268,749,098)	49,141	0.01	15/12/2021	USD	17,524	JPY	(1,846,667)	853	0.00
15/09/2021	USD	3,047,298	INR	(224,921,037)	50,388	0.01	15/09/2021	USD	17,959	JPY	(1,895,287)	871	0.00
15/03/2023	USD	26,087	JPY	(2,862,095)	42	0.00	15/12/2021	USD	17,954	JPY	(1,891,978)	875	0.00
15/03/2023	USD	39,491	JPY	(4,332,960)	60	0.00	15/03/2023	USD	181,953	JPY	(19,897,332)	885	0.00
15/09/2021	USD	11,585	JPY	(1,275,097)	89	0.00	15/09/2021	USD	18,266	JPY	(1,926,045)	901	0.00
21/09/2022	USD	115,251	JPY	(12,693,568)	180	0.00	15/03/2023	USD	49,493	JPY	(5,338,279)	914	0.00
15/03/2023	USD	39,592	JPY	(4,326,724)	219	0.00	16/03/2022	USD	19,111	JPY	(2,013,069)	918	0.00
15/03/2023	USD	19,195	JPY	(2,079,842)	268	0.00	15/09/2021	USD	17,685	JPY	(1,852,809)	981	0.00
21/12/2022	USD	19,530	JPY	(2,115,888)	310	0.00	15/09/2021	USD	14,126	JPY	(1,457,375)	986	0.00
15/09/2021	USD	48,060	JPY	(5,294,165)	329	0.00	16/03/2022	USD	20,256	JPY	(2,128,995)	1,016	0.00

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15/03/2023	USD	3,962,339	JPY	(435,290,725)	1,130	0.00	21/12/2022	USD	136,852	JPY	(14,677,014)	3,535	0.00
15/09/2021	USD	16,359	JPY	(1,681,672)	1,197	0.00	16/03/2022	USD	60,098	JPY	(6,254,135)	3,578	0.00
16/03/2022	USD	23,021	JPY	(2,414,629)	1,200	0.00	16/03/2022	USD	477,040	JPY	(52,370,688)	3,758	0.00
16/03/2022	USD	16,357	JPY	(1,676,722)	1,204	0.00	21/12/2022	USD	191,884	JPY	(20,701,790)	3,841	0.00
21/12/2022	USD	333,809	JPY	(36,606,189)	1,301	0.00	15/12/2021	USD	67,048	JPY	(6,988,064)	3,964	0.00
21/09/2022	USD	3,654,487	JPY	(402,969,287)	1,466	0.00	15/12/2021	USD	68,312	JPY	(7,047,876)	4,688	0.00
15/12/2021	USD	137,323	JPY	(15,044,745)	1,509	0.00	21/06/2023	USD	6,638,751	JPY	(727,421,215)	4,708	0.00
16/03/2022	USD	30,504	JPY	(3,189,225)	1,682	0.00	16/03/2022	USD	106,605	JPY	(11,248,410)	4,952	0.00
16/03/2022	USD	30,270	JPY	(3,138,229)	1,910	0.00	15/12/2021	USD	1,468,193	JPY	(162,089,565)	4,959	0.00
21/12/2022	USD	112,093	JPY	(12,099,578)	2,188	0.00	21/09/2022	USD	1,147,419	JPY	(125,990,611)	5,281	0.00
15/09/2021	USD	43,297	JPY	(4,556,389)	2,217	0.00	15/03/2023	USD	1,733,171	JPY	(189,846,344)	5,541	0.00
21/09/2022	USD	708,324	JPY	(77,876,715)	2,352	0.00	16/03/2022	USD	123,683	JPY	(13,065,339)	5,609	0.00
15/03/2023	USD	144,828	JPY	(15,653,821)	2,376	0.00	21/06/2023	USD	3,075,538	JPY	(336,608,435)	5,687	0.00
15/12/2021	USD	32,711	JPY	(3,358,936)	2,388	0.00	15/03/2023	USD	291,395	JPY	(31,363,642)	5,981	0.00
21/09/2022	USD	537,831	JPY	(59,046,294)	2,561	0.00	16/03/2022	USD	2,250,573	JPY	(248,366,716)	6,044	0.00
15/12/2021	USD	43,100	JPY	(4,476,545)	2,689	0.00	15/09/2021	USD	101,086	JPY	(10,520,788)	6,232	0.00
15/03/2023	USD	287,927	JPY	(31,328,026)	2,837	0.00	15/09/2021	USD	103,826	JPY	(10,799,127)	6,462	0.00
15/12/2021	USD	262,580	JPY	(28,743,125)	3,107	0.00	16/03/2022	USD	125,893	JPY	(13,175,127)	6,828	0.00
21/06/2023	USD	1,731,413	JPY	(189,496,182)	3,217	0.00	21/12/2022	USD	330,398	JPY	(35,602,685)	7,005	0.00
15/12/2021	USD	203,322	JPY	(22,158,783)	3,288	0.00	16/03/2022	USD	149,551	JPY	(15,758,861)	7,136	0.00
15/12/2021	USD	197,827	JPY	(21,548,659)	3,301	0.00	15/12/2021	USD	409,951	JPY	(44,613,563)	7,210	0.00
15/03/2023	USD	213,163	JPY	(23,057,417)	3,337	0.00	15/12/2021	USD	140,963	JPY	(14,809,744)	7,271	0.00
15/03/2023	USD	128,293	JPY	(13,727,574)	3,370	0.00	16/03/2022	USD	161,247	JPY	(16,997,035)	7,642	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	USD	165,078	JPY	(17,380,592)	8,178	0.00	16/03/2022	USD	639,389	JPY	(69,040,596)	15,458	0.00
15/09/2021	USD	125,247	JPY	(12,945,019)	8,535	0.00	21/12/2022	USD	597,415	JPY	(63,998,720)	16,090	0.00
15/03/2023	USD	430,104	JPY	(46,241,386)	9,301	0.00	21/12/2022	USD	702,321	JPY	(75,500,170)	16,523	0.00
21/06/2023	USD	3,847,399	JPY	(420,813,094)	9,606	0.00	15/12/2021	USD	274,932	JPY	(28,530,700)	17,377	0.00
21/12/2022	USD	774,868	JPY	(84,245,184)	9,635	0.00	15/12/2021	USD	253,306	JPY	(25,935,954)	19,174	0.00
15/03/2023	USD	576,160	JPY	(62,225,933)	9,894	0.00	16/03/2022	USD	589,898	JPY	(62,852,476)	21,890	0.00
16/03/2022	USD	384,524	JPY	(41,404,362)	10,346	0.00	15/12/2021	USD	452,141	JPY	(47,658,715)	21,910	0.00
16/03/2022	USD	555,916	JPY	(60,359,696)	10,436	0.00	16/03/2022	USD	531,702	JPY	(56,316,701)	22,759	0.00
21/09/2022	USD	6,157,523	JPY	(678,063,320)	10,704	0.00	15/09/2021	USD	1,823,810	JPY	(199,709,893)	23,237	0.00
16/03/2022	USD	511,895	JPY	(55,376,320)	11,451	0.00	15/03/2023	USD	1,204,737	JPY	(129,822,044)	23,337	0.00
15/03/2023	USD	1,005,951	JPY	(109,244,762)	11,808	0.00	15/12/2021	USD	5,888,676	JPY	(649,727,077)	23,382	0.00
16/03/2022	USD	202,107	JPY	(21,049,814)	11,876	0.00	16/03/2022	USD	999,447	JPY	(107,971,273)	23,694	0.00
16/03/2022	USD	304,949	JPY	(32,388,974)	12,245	0.00	16/03/2022	USD	1,196,380	JPY	(129,736,977)	23,926	0.00
16/03/2022	USD	619,899	JPY	(67,156,493)	12,995	0.00	21/12/2022	USD	1,546,223	JPY	(167,429,626)	25,393	0.00
15/12/2021	USD	255,212	JPY	(26,816,948)	13,127	0.00	15/09/2021	USD	562,979	JPY	(59,433,010)	27,134	0.00
16/03/2022	USD	2,295,792	JPY	(252,566,695)	13,306	0.00	15/03/2023	USD	1,174,147	JPY	(125,492,781)	32,144	0.00
16/03/2022	USD	696,785	JPY	(75,599,293)	13,582	0.00	15/12/2021	USD	494,688	JPY	(51,178,742)	32,681	0.00
15/12/2021	USD	254,360	JPY	(26,618,684)	14,065	0.00	16/03/2022	USD	1,621,542	JPY	(175,603,288)	34,587	0.00
15/09/2021	USD	1,807,490	JPY	(198,890,040)	14,309	0.00	15/09/2021	USD	4,623,516	JPY	(508,857,250)	35,690	0.01
15/03/2023	USD	1,296,624	JPY	(140,823,856)	15,106	0.00	16/03/2022	USD	1,116,919	JPY	(119,554,349)	36,487	0.01
15/09/2021	USD	1,984,493	JPY	(218,423,190)	15,202	0.00	15/09/2021	USD	8,375,836	JPY	(924,880,798)	37,166	0.01
21/09/2022	USD	6,726,412	JPY	(740,315,674)	15,260	0.00	15/12/2021	USD	646,648	JPY	(67,458,982)	37,674	0.01
21/06/2023	USD	4,427,465	JPY	(483,789,153)	15,334	0.00	21/06/2023	USD	6,442,029	JPY	(702,198,544)	38,015	0.01

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21/12/2022	USD	2,006,616	JPY	(216,723,987)	38,026	0.01	15/12/2021	USD	53,767	KRW	(59,888,553)	811	0.00
15/12/2021	USD	4,434,837	JPY	(486,886,564)	39,556	0.01	15/09/2021	USD	43,892	KRW	(48,577,173)	914	0.00
16/03/2022	USD	6,711,330	JPY	(738,100,626)	40,997	0.01	15/09/2021	USD	39,005	KRW	(42,956,372)	999	0.00
16/03/2022	USD	920,182	JPY	(96,683,098)	46,442	0.01	15/09/2021	USD	92,735	KRW	(103,580,591)	1,093	0.00
16/03/2022	USD	2,135,908	JPY	(230,859,850)	49,591	0.01	15/09/2021	USD	70,046	KRW	(77,687,045)	1,313	0.00
15/03/2023	USD	2,097,805	JPY	(224,973,186)	50,516	0.01	15/12/2021	USD	110,660	KRW	(123,435,587)	1,513	0.00
15/09/2021	USD	7,132,899	JPY	(785,082,533)	54,642	0.01	16/03/2022	USD	118,032	KRW	(131,817,777)	1,545	0.00
15/09/2021	USD	4,117,784	JPY	(450,557,209)	55,587	0.01	15/09/2021	USD	117,773	KRW	(131,318,764)	1,589	0.00
15/12/2021	USD	833,796	JPY	(86,187,637)	55,752	0.01	15/12/2021	USD	118,559	KRW	(132,144,916)	1,711	0.00
15/12/2021	USD	916,976	JPY	(94,814,353)	61,056	0.01	15/09/2021	USD	88,115	KRW	(97,499,926)	1,852	0.00
16/03/2022	USD	3,601,150	JPY	(391,119,446)	66,541	0.01	15/09/2021	USD	232,052	KRW	(259,465,280)	2,491	0.00
15/03/2023	USD	4,442,556	JPY	(479,995,915)	74,522	0.01	15/09/2021	USD	98,515	KRW	(108,435,513)	2,577	0.00
15/12/2021	USD	22,093	KRW	(24,867,532)	104	0.00	16/03/2022	USD	140,817	KRW	(156,075,408)	2,894	0.00
15/09/2021	USD	18,952	KRW	(21,283,119)	122	0.00	15/09/2021	USD	107,717	KRW	(116,962,466)	4,235	0.00
15/12/2021	USD	78,175	KRW	(88,259,159)	132	0.00	15/12/2021	USD	115,519	KRW	(125,718,269)	4,354	0.00
16/03/2022	USD	40,877	KRW	(45,912,370)	304	0.00	16/03/2022	USD	374,479	KRW	(418,480,362)	4,670	0.00
16/03/2022	USD	28,188	KRW	(31,535,733)	320	0.00	15/09/2021	USD	259,553	KRW	(287,180,137)	5,472	0.00
15/09/2021	USD	91,331	KRW	(102,776,659)	400	0.00	15/09/2021	USD	157,349	KRW	(171,620,793)	5,508	0.00
15/09/2021	USD	27,414	KRW	(30,458,852)	466	0.00	15/09/2021	USD	157,173	KRW	(170,659,728)	6,182	0.00
15/12/2021	USD	31,718	KRW	(35,321,084)	486	0.00	16/03/2022	USD	2,736,266	KRW	(3,087,466,199)	7,889	0.00
15/09/2021	USD	45,208	KRW	(50,531,586)	501	0.00	15/09/2021	USD	282,616	KRW	(309,919,159)	8,416	0.00
15/12/2021	USD	27,673	KRW	(30,611,411)	605	0.00	16/03/2022	USD	565,371	KRW	(630,049,186)	8,600	0.00
15/09/2021	USD	31,755	KRW	(35,169,698)	638	0.00	15/12/2021	USD	601,933	KRW	(670,975,233)	8,629	0.00

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15/12/2021	USD	420,306	KRW	(465,085,575)	9,058	0.00	16/03/2022	USD	353,077	MXN	(7,242,140)	2,556	0.00
15/09/2021	USD	651,602	KRW	(726,021,293)	9,258	0.00	15/09/2021	USD	3,534,916	MXN	(70,951,943)	6,547	0.00
15/12/2021	USD	362,234	KRW	(396,143,087)	11,947	0.00	15/09/2021	USD	1,228,178	MXN	(24,461,126)	11,751	0.00
15/09/2021	USD	368,644	KRW	(402,986,880)	12,103	0.00	16/03/2022	USD	917,666	MXN	(18,636,800)	15,640	0.00
15/12/2021	USD	414,099	KRW	(454,133,989)	12,534	0.00	15/09/2021	USD	54,068	NOK	(464,214)	105	0.00
15/12/2021	USD	691,376	KRW	(766,563,127)	13,548	0.00	15/09/2021	USD	24,890	NOK	(213,205)	106	0.00
15/09/2021	USD	924,087	KRW	(1,028,296,289)	14,306	0.00	15/09/2021	USD	78,958	NOK	(676,561)	311	0.00
15/09/2021	USD	467,979	KRW	(511,779,337)	15,185	0.00	15/09/2021	USD	30,776	NOK	(257,519)	841	0.00
15/09/2021	USD	1,058,031	KRW	(1,177,398,541)	16,333	0.00	15/12/2021	USD	57,518	NOK	(481,287)	1,597	0.00
15/09/2021	USD	1,281,486	KRW	(1,428,868,697)	17,301	0.00	16/03/2022	USD	55,002	NOK	(454,347)	2,279	0.00
15/12/2021	USD	2,074,765	KRW	(2,324,379,427)	19,451	0.00	15/09/2021	USD	204,223	NOK	(1,731,917)	2,897	0.00
15/09/2021	USD	1,285,954	KRW	(1,431,061,046)	19,829	0.00	15/12/2021	USD	117,111	NOK	(974,119)	3,929	0.00
15/09/2021	USD	1,800,294	KRW	(2,003,439,564)	27,760	0.00	15/09/2021	USD	164,848	NOK	(1,382,589)	4,129	0.00
15/09/2021	USD	1,353,470	KRW	(1,496,247,274)	29,672	0.00	15/09/2021	USD	129,511	NOK	(1,070,743)	5,043	0.00
15/12/2021	USD	805,527	KRW	(876,743,244)	30,273	0.00	15/09/2021	USD	168,438	NOK	(1,404,316)	5,193	0.00
15/09/2021	USD	2,001,943	KRW	(2,227,841,791)	30,870	0.00	15/12/2021	USD	168,377	NOK	(1,404,216)	5,222	0.00
15/09/2021	USD	1,122,951	KRW	(1,228,463,360)	36,073	0.01	15/09/2021	USD	196,065	NOK	(1,626,066)	7,043	0.00
15/09/2021	USD	47,782	MXN	(958,845)	99	0.00	15/12/2021	USD	345,415	NOK	(2,865,402)	12,486	0.00
15/12/2021	USD	39,002	MXN	(787,349)	350	0.00	15/09/2021	USD	539,189	NOK	(4,457,795)	20,994	0.00
15/09/2021	USD	252,771	MXN	(5,072,803)	506	0.00	15/09/2021	USD	621,487	NOK	(5,138,396)	24,176	0.00
15/12/2021	USD	44,677	MXN	(897,075)	638	0.00	15/09/2021	USD	791,310	NOK	(6,541,914)	30,847	0.00
15/09/2021	USD	829,585	MXN	(16,648,074)	1,693	0.00	15/09/2021	USD	1,109,484	NOK	(9,235,099)	35,953	0.01
15/09/2021	USD	1,159,790	MXN	(23,276,701)	2,263	0.00	15/12/2021	USD	21,384	NZD	(30,444)	127	0.00

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15/12/2021	USD	53,530	NZD	(76,466)	140	0.00	15/09/2021	USD	1,798,130	NZD	(2,482,234)	64,078	0.01
15/09/2021	USD	53,786	NZD	(76,730)	184	0.00	15/12/2021	USD	1,862,006	NZD	(2,573,538)	65,083	0.01
15/12/2021	USD	26,838	NZD	(38,169)	187	0.00	15/09/2021	USD	2,392,677	NZD	(3,319,244)	73,902	0.01
15/09/2021	USD	71,049	NZD	(100,842)	603	0.00	15/09/2021	USD	2,958,363	NZD	(4,104,220)	91,215	0.01
16/03/2022	USD	31,107	NZD	(43,709)	618	0.00	15/09/2021	USD	3,504,357	NZD	(4,861,794)	107,979	0.01
15/09/2021	USD	115,777	NZD	(164,761)	677	0.00	15/09/2021	USD	3,925,997	NZD	(5,446,608)	121,076	0.01
15/09/2021	USD	38,344	NZD	(53,547)	937	0.00	15/09/2021	USD	899,849	PEN	(3,427,345)	2,561	0.00
15/09/2021	USD	985,788	NZD	(1,409,585)	1,072	0.00	15/09/2021	USD	19,915	PHP	(973,834)	94	0.00
15/09/2021	USD	4,168,500	NZD	(5,965,482)	1,102	0.00	15/09/2021	USD	19,631	PHP	(957,963)	133	0.00
15/09/2021	USD	266,473	NZD	(378,768)	1,871	0.00	15/09/2021	USD	14,651	PHP	(702,408)	354	0.00
15/12/2021	USD	52,893	NZD	(73,047)	1,889	0.00	15/09/2021	USD	38,835	PHP	(1,884,640)	475	0.00
15/09/2021	USD	4,194,879	NZD	(6,001,859)	2,069	0.00	15/09/2021	USD	457,705	PHP	(22,015,626)	9,605	0.00
15/09/2021	USD	87,573	NZD	(121,455)	2,726	0.00	15/09/2021	USD	459,051	PHP	(22,015,626)	10,951	0.00
15/12/2021	USD	137,188	NZD	(190,382)	4,258	0.00	15/09/2021	USD	711,767	PHP	(34,157,676)	16,530	0.00
16/03/2022	USD	1,502,455	NZD	(2,147,466)	4,519	0.00	15/09/2021	USD	1,574,482	PHP	(75,653,864)	34,643	0.00
16/03/2022	USD	217,904	NZD	(303,878)	5,938	0.00	15/09/2021	USD	2,319,461	PHP	(111,357,311)	52,923	0.01
16/03/2022	USD	216,288	NZD	(301,046)	6,298	0.00	15/12/2021	USD	19,838	PLN	(75,477)	5	0.00
15/12/2021	USD	242,467	NZD	(337,278)	6,970	0.00	15/12/2021	USD	39,666	PLN	(150,891)	15	0.00
15/09/2021	USD	1,331,917	NZD	(1,894,794)	8,242	0.00	15/09/2021	USD	17,655	PLN	(66,759)	115	0.00
15/09/2021	USD	278,283	NZD	(386,065)	8,584	0.00	15/12/2021	USD	45,571	PLN	(172,731)	181	0.00
15/12/2021	USD	425,840	NZD	(593,708)	11,295	0.00	15/06/2022	USD	168,588	PLN	(641,951)	194	0.00
15/09/2021	USD	498,334	NZD	(688,682)	17,231	0.00	15/12/2021	USD	23,221	PLN	(87,625)	195	0.00
15/09/2021	USD	2,077,703	NZD	(2,940,798)	23,305	0.00	15/12/2021	USD	88,527	PLN	(335,495)	366	0.00

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15/09/2021	USD	19,915	PLN	(73,646)	566	0.00	15/12/2021	USD	1,196,577	PLN	(4,527,119)	6,959	0.00
15/09/2021	USD	15,695	PLN	(57,508)	586	0.00	15/09/2021	USD	208,987	PLN	(767,035)	7,460	0.00
15/09/2021	USD	19,413	PLN	(71,405)	653	0.00	15/12/2021	USD	1,077,091	PLN	(4,009,881)	23,390	0.00
15/09/2021	USD	21,719	PLN	(80,137)	664	0.00	15/09/2021	USD	712,271	PLN	(2,614,283)	25,407	0.00
15/09/2021	USD	595,037	PLN	(2,262,164)	687	0.00	15/09/2021	USD	19,821	RUB	(1,452,744)	153	0.00
15/09/2021	USD	19,512	PLN	(71,333)	770	0.00	15/09/2021	USD	760,033	RUB	(55,879,510)	3,476	0.00
16/03/2022	USD	31,986	PLN	(117,775)	1,063	0.00	16/03/2022	USD	2,166,665	RUB	(162,881,176)	29,526	0.00
15/12/2021	USD	131,414	PLN	(495,964)	1,087	0.00	15/12/2021	USD	373,439	RUB	(25,072,029)	38,693	0.01
15/09/2021	USD	34,761	PLN	(127,709)	1,208	0.00	16/03/2022	USD	63,215	SEK	(538,755)	47	0.00
15/09/2021	USD	35,173	PLN	(129,211)	1,225	0.00	15/09/2021	USD	15,837	SEK	(131,803)	414	0.00
15/09/2021	USD	35,729	PLN	(131,067)	1,293	0.00	15/12/2021	USD	76,500	SEK	(646,116)	807	0.00
15/09/2021	USD	47,163	PLN	(173,578)	1,558	0.00	15/09/2021	USD	79,592	SEK	(661,102)	2,233	0.00
16/03/2022	USD	83,423	PLN	(311,768)	1,564	0.00	15/12/2021	USD	1,885,392	SEK	(16,016,499)	9,046	0.00
15/12/2021	USD	308,016	PLN	(1,163,529)	2,268	0.00	15/09/2021	USD	658,590	SEK	(5,470,344)	18,476	0.00
15/09/2021	USD	66,347	PLN	(242,488)	2,636	0.00	15/09/2021	USD	1,645,091	SEK	(13,664,373)	46,150	0.01
15/12/2021	USD	78,869	PLN	(289,332)	2,839	0.00	15/09/2021	USD	3,596,594	SEK	(29,882,300)	99,907	0.01
15/09/2021	USD	597,679	PLN	(2,263,241)	3,047	0.00	15/09/2021	USD	17,792	SGD	(23,649)	202	0.00
15/09/2021	USD	597,892	PLN	(2,262,926)	3,342	0.00	15/09/2021	USD	17,891	SGD	(23,782)	202	0.00
15/09/2021	USD	109,217	PLN	(400,855)	3,899	0.00	15/09/2021	USD	18,000	SGD	(23,775)	317	0.00
15/09/2021	USD	114,522	PLN	(420,313)	4,091	0.00	15/09/2021	USD	34,127	SGD	(45,363)	386	0.00
15/09/2021	USD	117,136	PLN	(429,920)	4,181	0.00	15/09/2021	USD	114,426	SGD	(152,103)	1,293	0.00
15/09/2021	USD	183,704	PLN	(682,912)	4,279	0.00	15/09/2021	USD	12,193	THB	(380,853)	314	0.00
15/09/2021	USD	598,553	PLN	(2,258,937)	5,051	0.00	15/09/2021	USD	27,332	THB	(862,289)	436	0.00

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15/12/2021	USD	38,288	THB	(1,207,374)	640	0.00	15/12/2021	USD	53,032	TWD	(1,435,874)	775	0.00
15/09/2021	USD	38,927	THB	(1,226,892)	658	0.00	15/09/2021	USD	38,163	TWD	(1,028,444)	1,060	0.00
15/12/2021	USD	58,388	THB	(1,841,790)	958	0.00	15/09/2021	USD	77,541	TWD	(2,117,734)	1,140	0.00
15/09/2021	USD	44,940	THB	(1,407,933)	1,025	0.00	15/09/2021	USD	51,539	TWD	(1,390,110)	1,388	0.00
15/12/2021	USD	48,382	THB	(1,517,215)	1,073	0.00	15/09/2021	USD	116,229	TWD	(3,181,466)	1,451	0.00
15/09/2021	USD	25,161	THB	(764,245)	1,323	0.00	15/09/2021	USD	48,792	TWD	(1,311,435)	1,480	0.00
15/09/2021	USD	90,592	THB	(2,854,025)	1,572	0.00	15/06/2022	USD	680,564	TWD	(18,365,021)	1,544	0.00
15/12/2021	USD	109,556	THB	(3,459,781)	1,675	0.00	15/12/2021	USD	120,326	TWD	(3,261,180)	1,639	0.00
15/09/2021	USD	90,608	THB	(2,828,425)	2,386	0.00	15/09/2021	USD	128,727	TWD	(3,522,022)	1,664	0.00
15/09/2021	USD	42,309	TRY	(381,293)	129	0.00	15/09/2021	USD	152,223	TWD	(4,171,974)	1,711	0.00
15/09/2021	USD	274,857	TRY	(2,477,147)	820	0.00	15/09/2021	USD	131,659	TWD	(3,601,403)	1,732	0.00
15/09/2021	USD	742,412	TRY	(6,694,405)	1,838	0.00	15/12/2021	USD	77,257	TWD	(2,072,428)	1,833	0.00
15/09/2021	USD	1,063,350	TRY	(9,595,142)	1,880	0.00	15/09/2021	USD	152,381	TWD	(4,171,975)	1,870	0.00
15/09/2021	USD	816,258	TRY	(7,265,923)	12,460	0.00	15/12/2021	USD	1,013,837	TWD	(27,804,482)	1,922	0.00
15/12/2021	USD	174,835	TWD	(4,802,722)	45	0.00	15/09/2021	USD	97,349	TWD	(2,640,690)	2,081	0.00
15/06/2022	USD	19,618	TWD	(526,648)	146	0.00	15/09/2021	USD	264,496	TWD	(7,273,647)	2,086	0.00
15/12/2021	USD	50,310	TWD	(1,376,979)	196	0.00	15/09/2021	USD	564,393	TWD	(15,582,879)	2,211	0.00
15/09/2021	USD	19,548	TWD	(536,195)	204	0.00	15/12/2021	USD	479,322	TWD	(13,108,342)	2,258	0.00
15/09/2021	USD	25,523	TWD	(701,790)	205	0.00	15/09/2021	USD	100,145	TWD	(2,712,338)	2,292	0.00
15/09/2021	USD	18,343	TWD	(502,738)	206	0.00	15/12/2021	USD	582,448	TWD	(15,928,193)	2,758	0.00
15/09/2021	USD	14,173	TWD	(384,236)	311	0.00	15/12/2021	USD	95,330	TWD	(2,536,740)	3,008	0.00
15/09/2021	USD	17,111	TWD	(460,925)	482	0.00	15/09/2021	USD	561,592	TWD	(15,483,100)	3,011	0.00
16/03/2022	USD	42,899	TWD	(1,152,830)	607	0.00	15/09/2021	USD	484,870	TWD	(13,349,446)	3,264	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	756,381	TWD	(20,872,791)	3,356	0.00	15/09/2021	USD	644,368	TWD	(17,528,752)	11,986	0.00
15/09/2021	USD	178,978	TWD	(4,865,045)	3,462	0.00	15/09/2021	USD	452,509	TWD	(12,206,424)	12,139	0.00
15/09/2021	USD	137,490	TWD	(3,707,339)	3,741	0.00	15/12/2021	USD	666,085	TWD	(17,957,458)	12,542	0.00
16/03/2022	USD	283,302	TWD	(7,618,555)	3,812	0.00	15/09/2021	USD	659,090	TWD	(17,867,258)	14,495	0.00
15/09/2021	USD	605,662	TWD	(16,682,344)	3,815	0.00	15/09/2021	USD	933,402	TWD	(25,412,814)	16,588	0.00
15/09/2021	USD	280,659	TWD	(7,671,254)	3,904	0.00	15/09/2021	USD	1,106,307	TWD	(30,173,416)	17,745	0.00
15/09/2021	USD	166,818	TWD	(4,513,593)	3,982	0.00	15/09/2021	USD	2,275,671	TWD	(62,401,182)	24,433	0.00
15/09/2021	USD	641,936	TWD	(17,680,199)	4,090	0.00	15/09/2021	USD	878,909	TWD	(23,587,332)	27,953	0.00
16/03/2022	USD	269,475	TWD	(7,231,351)	4,190	0.00	15/09/2021	USD	3,400,029	TWD	(93,225,400)	36,750	0.01
15/09/2021	USD	198,320	TWD	(5,372,102)	4,512	0.00	15/09/2021	USD	96,833	ZAR	(1,329,206)	4,676	0.00
15/12/2021	USD	691,302	TWD	(18,860,791)	4,883	0.00	15/09/2021	USD	116,604	ZAR	(1,591,412)	6,268	0.00
15/09/2021	USD	165,798	TWD	(4,449,687)	5,267	0.00	15/09/2021	USD	1,070,954	ZAR	(15,258,063)	13,078	0.00
15/09/2021	USD	1,196,663	TWD	(33,020,660)	5,381	0.00	15/09/2021	USD	1,171,667	ZAR	(16,160,100)	51,251	0.01
15/12/2021	USD	416,996	TWD	(11,301,850)	5,677	0.00	15/09/2021	USD	1,142,333	ZAR	(15,596,846)	60,969	0.01
16/03/2022	USD	370,066	TWD	(9,931,824)	5,713	0.00	15/09/2021	USD	1,379,416	ZAR	(18,832,336)	73,728	0.01
15/09/2021	USD	515,154	TWD	(14,118,815)	5,791	0.00	15/09/2021	USD	2,152,876	ZAR	(29,396,439)	114,755	0.01
16/03/2022	USD	921,364	TWD	(24,945,918)	6,213	0.00	15/09/2021	USD	2,532,890	ZAR	(34,761,135)	122,823	0.01
15/09/2021	USD	515,746	TWD	(14,118,816)	6,384	0.00	15/06/2022	ZAR	823,744	USD	(54,919)	93	0.00
15/09/2021	USD	373,215	TWD	(10,161,280)	6,628	0.00	15/09/2021	ZAR	616,371	USD	(42,567)	167	0.00
15/12/2021	USD	944,886	TWD	(25,765,147)	7,190	0.00	15/06/2022	ZAR	9,286,788	USD	(619,686)	511	0.00
15/09/2021	USD	770,354	TWD	(21,144,680)	7,521	0.00	15/06/2022	ZAR	3,992,964	USD	(265,478)	1,183	0.00
15/12/2021	USD	395,199	TWD	(10,583,812)	10,012	0.00	15/09/2021	ZAR	1,022,549	USD	(67,418)	3,478	0.00
16/03/2022	USD	686,139	TWD	(18,426,276)	10,164	0.00	15/09/2021	ZAR	2,147,651	USD	(143,922)	4,980	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	ZAR	1,078,975	USD	(68,811)	5,997	0.00	15/06/2022	AUD	1,154,764	USD	(890,927)	(23,202)	0.00
15/12/2021	ZAR	3,040,326	USD	(197,940)	10,319	0.00	15/09/2021	AUD	678,023	USD	(524,905)	(15,708)	0.00
15/09/2021	ZAR	26,449,667	USD	(1,822,267)	11,548	0.00	15/06/2022	AUD	271,743	USD	(216,259)	(12,063)	0.00
15/12/2021	ZAR	6,832,880	USD	(447,275)	20,771	0.00	15/06/2022	AUD	319,992	USD	(249,783)	(9,331)	0.00
15/09/2021	ZAR	3,636,196	USD	(230,889)	21,217	0.00	15/12/2021	AUD	371,373	USD	(287,949)	(8,928)	0.00
15/12/2021	ZAR	4,103,995	USD	(257,785)	23,335	0.00	15/12/2021	AUD	443,115	USD	(340,206)	(7,284)	0.00
15/09/2021	ZAR	9,267,002	USD	(592,061)	50,441	0.01	15/06/2022	AUD	265,854	USD	(206,838)	(7,067)	0.00
15/09/2021	ZAR	18,285,048	USD	(1,186,093)	81,650	0.01	15/09/2021	AUD	248,725	USD	(192,802)	(6,009)	0.00
15/12/2021	ZAR	16,450,352	USD	(1,039,477)	87,357	0.01	15/06/2022	AUD	272,621	USD	(209,771)	(4,915)	0.00
Total unrealised gain on foreign currency contracts					14,230,905	1.18	15/09/2021	AUD	203,011	USD	(157,159)	(4,697)	0.00
Unrealised loss on foreign currency contracts							16/03/2022	AUD	256,673	USD	(197,470)	(4,608)	0.00
15/09/2021	AUD	5,975,252	USD	(4,639,897)	(152,465)	(0.01)	15/09/2021	AUD	222,143	USD	(171,145)	(4,315)	0.00
15/06/2022	AUD	3,196,671	USD	(2,534,218)	(132,143)	(0.01)	15/09/2021	AUD	164,454	USD	(127,666)	(4,161)	0.00
15/09/2021	AUD	3,609,954	USD	(2,802,999)	(91,914)	(0.01)	21/12/2022	AUD	149,854	USD	(116,626)	(4,061)	0.00
15/09/2021	AUD	2,184,349	USD	(1,702,807)	(62,355)	(0.01)	15/12/2021	AUD	172,735	USD	(133,754)	(3,974)	0.00
15/09/2021	AUD	2,537,508	USD	(1,963,054)	(57,379)	(0.01)	21/09/2022	AUD	85,682	USD	(68,160)	(3,787)	0.00
15/09/2021	AUD	2,715,601	USD	(2,094,844)	(55,420)	(0.01)	21/09/2022	AUD	201,736	USD	(155,187)	(3,623)	0.00
15/12/2021	AUD	1,853,065	USD	(1,446,988)	(54,740)	(0.01)	15/12/2021	AUD	153,221	USD	(117,902)	(2,784)	0.00
15/09/2021	AUD	1,742,082	USD	(1,359,698)	(51,390)	(0.01)	15/09/2021	AUD	148,157	USD	(113,999)	(2,733)	0.00
21/09/2022	AUD	1,190,659	USD	(942,750)	(48,205)	(0.01)	21/12/2022	AUD	130,906	USD	(100,983)	(2,651)	0.00
15/12/2021	AUD	1,255,861	USD	(979,420)	(35,864)	(0.01)	15/12/2021	AUD	110,837	USD	(85,805)	(2,531)	0.00
21/09/2022	AUD	1,067,141	USD	(830,409)	(28,663)	0.00	16/03/2022	AUD	72,854	USD	(56,878)	(2,136)	0.00
							15/09/2021	AUD	95,088	USD	(73,536)	(2,124)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	AUD	260,793	USD	(197,863)	(2,007)	0.00	15/12/2021	AUD	22,783	USD	(18,035)	(917)	0.00
21/09/2022	AUD	98,663	USD	(76,121)	(1,995)	0.00	21/12/2022	AUD	22,657	USD	(17,934)	(915)	0.00
15/03/2023	AUD	96,742	USD	(74,625)	(1,968)	0.00	15/12/2021	AUD	72,045	USD	(54,990)	(861)	0.00
15/09/2021	AUD	157,096	USD	(119,839)	(1,859)	0.00	15/09/2021	AUD	203,792	USD	(153,884)	(835)	0.00
21/09/2022	AUD	44,296	USD	(35,065)	(1,785)	0.00	16/03/2022	AUD	33,623	USD	(26,097)	(833)	0.00
15/09/2021	AUD	48,448	USD	(38,051)	(1,667)	0.00	15/06/2022	AUD	31,813	USD	(24,685)	(780)	0.00
15/09/2021	AUD	186,156	USD	(141,388)	(1,584)	0.00	21/09/2022	AUD	31,819	USD	(24,682)	(776)	0.00
16/03/2022	AUD	37,163	USD	(29,432)	(1,508)	0.00	15/12/2021	AUD	168,026	USD	(126,968)	(726)	0.00
15/09/2021	AUD	158,223	USD	(120,253)	(1,427)	0.00	16/03/2022	AUD	31,744	USD	(24,458)	(606)	0.00
15/09/2021	AUD	279,620	USD	(211,408)	(1,413)	0.00	15/06/2022	AUD	31,474	USD	(24,246)	(596)	0.00
15/09/2021	AUD	62,180	USD	(48,087)	(1,390)	0.00	16/03/2022	AUD	22,174	USD	(17,236)	(574)	0.00
15/06/2022	AUD	32,726	USD	(25,753)	(1,162)	0.00	21/09/2022	AUD	29,741	USD	(22,909)	(565)	0.00
21/12/2022	AUD	28,076	USD	(22,219)	(1,130)	0.00	15/12/2021	AUD	22,181	USD	(17,228)	(563)	0.00
15/09/2021	AUD	22,512	USD	(17,921)	(1,014)	0.00	15/09/2021	AUD	54,543	USD	(41,503)	(541)	0.00
15/12/2021	AUD	22,510	USD	(17,917)	(1,005)	0.00	16/03/2022	AUD	25,686	USD	(19,827)	(526)	0.00
16/03/2022	AUD	22,508	USD	(17,917)	(1,004)	0.00	15/09/2021	AUD	121,839	USD	(91,777)	(275)	0.00
15/12/2021	AUD	115,205	USD	(87,524)	(968)	0.00	15/09/2021	AUD	195,637	USD	(147,165)	(241)	0.00
15/09/2021	AUD	58,567	USD	(44,950)	(966)	0.00	15/09/2021	BRL	6,115,822	USD	(1,221,159)	(13,792)	0.00
15/09/2021	AUD	40,018	USD	(31,019)	(965)	0.00	15/09/2021	BRL	2,812,367	USD	(567,124)	(11,915)	0.00
15/06/2022	AUD	23,751	USD	(18,804)	(957)	0.00	15/09/2021	BRL	11,638,824	USD	(2,303,349)	(5,648)	0.00
16/03/2022	AUD	23,473	USD	(18,584)	(946)	0.00	15/09/2021	BRL	4,309,445	USD	(851,282)	(524)	0.00
15/12/2021	AUD	22,641	USD	(17,949)	(938)	0.00	15/09/2021	BRL	142,928	USD	(28,317)	(101)	0.00
15/09/2021	AUD	22,788	USD	(18,038)	(925)	0.00	15/09/2021	CAD	4,918,064	USD	(4,081,354)	(109,821)	(0.01)

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15/09/2021	CAD	3,887,588	USD	(3,234,307)	(94,924)	(0.01)	15/12/2021	CAD	106,528	USD	(87,377)	(1,338)	0.00
15/09/2021	CAD	3,698,296	USD	(3,066,540)	(80,018)	(0.01)	15/09/2021	CAD	232,692	USD	(188,955)	(1,047)	0.00
21/09/2022	CAD	2,071,404	USD	(1,709,243)	(39,107)	(0.01)	15/06/2022	CAD	121,020	USD	(98,669)	(985)	0.00
15/03/2023	CAD	1,538,176	USD	(1,271,172)	(33,589)	(0.01)	15/12/2021	CAD	44,089	USD	(36,534)	(924)	0.00
15/03/2023	CAD	1,029,444	USD	(848,072)	(19,804)	0.00	15/09/2021	CAD	52,907	USD	(43,458)	(733)	0.00
15/03/2023	CAD	927,680	USD	(766,146)	(19,755)	0.00	21/06/2023	CAD	1,129,297	USD	(908,220)	(689)	0.00
15/12/2021	CAD	675,596	USD	(559,745)	(14,091)	0.00	21/09/2022	CAD	29,504	USD	(24,427)	(639)	0.00
15/12/2021	CAD	676,762	USD	(559,068)	(12,472)	0.00	15/03/2023	CAD	23,928	USD	(19,655)	(403)	0.00
15/09/2021	CAD	743,184	USD	(609,937)	(9,786)	0.00	21/06/2023	CAD	702,317	USD	(564,741)	(341)	0.00
15/09/2021	CAD	310,606	USD	(258,411)	(7,584)	0.00	21/12/2022	CAD	24,797	USD	(20,199)	(227)	0.00
21/12/2022	CAD	485,659	USD	(397,774)	(6,626)	0.00	15/03/2023	CAD	24,329	USD	(19,801)	(227)	0.00
15/09/2021	CAD	797,798	USD	(649,699)	(5,445)	0.00	16/03/2022	CAD	24,008	USD	(19,583)	(198)	0.00
15/09/2021	CAD	711,168	USD	(579,637)	(5,340)	0.00	15/03/2023	CAD	133,081	USD	(107,206)	(132)	0.00
21/12/2022	CAD	186,852	USD	(154,431)	(3,941)	0.00	15/03/2023	CAD	69,197	USD	(55,718)	(44)	0.00
15/03/2023	CAD	281,614	USD	(230,474)	(3,893)	0.00	16/03/2022	CAD	64,645	USD	(52,231)	(33)	0.00
15/03/2023	CAD	175,993	USD	(145,033)	(3,433)	0.00	21/12/2022	CAD	24,756	USD	(19,963)	(25)	0.00
15/03/2023	CAD	140,688	USD	(115,841)	(2,647)	0.00	21/09/2022	CAD	72,310	USD	(58,321)	(18)	0.00
15/06/2022	CAD	120,487	USD	(99,725)	(2,471)	0.00	15/09/2021	CAD	198,730	USD	(160,493)	(11)	0.00
15/06/2022	CAD	185,641	USD	(152,171)	(2,328)	0.00	15/09/2021	CHF	2,596,142	USD	(2,893,621)	(79,098)	(0.01)
21/09/2022	CAD	104,209	USD	(86,184)	(2,163)	0.00	15/09/2021	CHF	1,955,912	USD	(2,179,981)	(59,543)	(0.01)
15/09/2021	CAD	161,055	USD	(132,032)	(1,974)	0.00	15/09/2021	CHF	4,647,859	USD	(5,091,033)	(52,209)	(0.01)
15/09/2021	CAD	434,323	USD	(352,564)	(1,831)	0.00	15/09/2021	CHF	963,682	USD	(1,074,111)	(29,367)	0.00
16/03/2022	CAD	138,490	USD	(113,598)	(1,775)	0.00	15/09/2021	CHF	871,643	USD	(971,495)	(26,532)	0.00

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15/09/2021	CHF	787,939	USD	(878,222)	(24,004)	0.00	15/09/2021	CHF	49,056	USD	(53,436)	(254)	0.00
15/09/2021	CHF	767,140	USD	(854,921)	(23,251)	0.00	15/12/2021	CHF	16,247	USD	(17,832)	(170)	0.00
15/12/2021	CHF	365,991	USD	(410,644)	(12,774)	0.00	15/09/2021	CHF	17,520	USD	(19,154)	(160)	0.00
15/12/2021	CHF	360,515	USD	(402,963)	(11,045)	0.00	15/09/2021	CHF	1,004,230	USD	(1,088,838)	(135)	0.00
15/12/2021	CHF	369,476	USD	(412,574)	(10,915)	0.00	15/12/2021	CHF	157,123	USD	(170,888)	(79)	0.00
15/12/2021	CHF	370,354	USD	(413,165)	(10,552)	0.00	15/12/2021	CHF	17,825	USD	(19,403)	(26)	0.00
15/12/2021	CHF	367,125	USD	(409,459)	(10,355)	0.00	15/12/2021	CLP	1,533,726,145	USD	(2,126,483)	(31,573)	0.00
15/12/2021	CHF	369,091	USD	(408,945)	(7,704)	0.00	15/09/2021	CLP	13,507,397	USD	(18,743)	(231)	0.00
15/12/2021	CHF	191,420	USD	(214,613)	(6,520)	0.00	15/09/2021	CLP	11,247,183	USD	(15,609)	(194)	0.00
15/09/2021	CHF	189,684	USD	(211,414)	(5,774)	0.00	15/09/2021	CLP	14,005,250	USD	(19,360)	(166)	0.00
15/12/2021	CHF	144,654	USD	(162,493)	(5,239)	0.00	15/09/2021	CNH	16,514,170	USD	(2,568,680)	(26,978)	0.00
15/09/2021	CHF	90,946	USD	(101,365)	(2,768)	0.00	15/12/2021	CNH	25,822,568	USD	(3,960,371)	(10,603)	0.00
15/09/2021	CHF	192,915	USD	(211,652)	(2,510)	0.00	15/09/2021	CNH	5,560,032	USD	(864,803)	(9,056)	0.00
15/12/2021	CHF	175,170	USD	(192,264)	(1,836)	0.00	16/03/2022	CNH	15,377,101	USD	(2,345,039)	(7,270)	0.00
15/09/2021	CHF	141,123	USD	(154,482)	(1,488)	0.00	15/09/2021	CNH	2,075,591	USD	(319,959)	(504)	0.00
21/12/2022	CHF	15,522	USD	(17,786)	(718)	0.00	16/03/2022	CNH	129,094	USD	(19,848)	(222)	0.00
15/09/2021	CHF	17,408	USD	(19,490)	(618)	0.00	15/12/2021	CNH	125,603	USD	(19,239)	(27)	0.00
15/12/2021	CHF	17,365	USD	(19,487)	(610)	0.00	15/09/2021	CNH	413,803	USD	(63,703)	(14)	0.00
15/09/2021	CHF	72,386	USD	(79,028)	(553)	0.00	15/09/2021	CNY	16,678,062	USD	(2,592,478)	(25,753)	0.00
15/09/2021	CHF	26,986	USD	(29,807)	(551)	0.00	15/09/2021	CNY	5,276,475	USD	(820,698)	(8,658)	0.00
16/03/2022	CHF	18,097	USD	(20,270)	(546)	0.00	15/09/2021	CNY	3,675,612	USD	(571,390)	(5,720)	0.00
15/09/2021	CHF	20,018	USD	(22,014)	(312)	0.00	15/12/2021	CNY	3,050,259	USD	(470,930)	(4,578)	0.00
15/09/2021	CHF	17,972	USD	(19,740)	(257)	0.00	15/12/2021	CNY	12,879,204	USD	(1,973,220)	(4,127)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	CNY	1,810,376	USD	(282,320)	(3,706)	0.00	15/12/2021	CZK	845,791	USD	(40,134)	(866)	0.00
15/09/2021	CNY	5,824,745	USD	(897,910)	(1,492)	0.00	15/06/2022	CZK	1,244,826	USD	(58,023)	(451)	0.00
15/09/2021	CNY	125,882	USD	(19,554)	(181)	0.00	15/09/2021	CZK	406,600	USD	(19,310)	(417)	0.00
15/09/2021	CNY	2,121,347	USD	(326,589)	(117)	0.00	15/06/2022	CZK	1,181,708	USD	(55,048)	(395)	0.00
15/09/2021	CNY	124,966	USD	(19,237)	(5)	0.00	15/09/2021	CZK	387	USD	(19)	(1)	0.00
16/03/2022	COP	11,464,357,773	USD	(3,068,618)	(57,018)	(0.01)	15/09/2021	DKK	7,348,937	USD	(1,206,167)	(32,396)	(0.01)
21/09/2022	COP	3,685,341,500	USD	(974,567)	(27,071)	0.00	15/09/2021	DKK	5,350,780	USD	(878,212)	(23,586)	0.00
15/09/2021	COP	1,242,357,234	USD	(340,299)	(9,034)	0.00	15/09/2021	DKK	2,538,411	USD	(416,618)	(11,183)	0.00
21/09/2022	COP	499,054,344	USD	(133,687)	(5,381)	0.00	15/09/2021	DKK	666,266	USD	(109,355)	(2,939)	0.00
15/09/2021	COP	260,735,279	USD	(70,576)	(1,053)	0.00	15/12/2021	EGP	1,547,552	USD	(94,383)	(363)	0.00
15/12/2021	COP	159,194,976	USD	(42,852)	(673)	0.00	15/09/2021	EGP	1,581,037	USD	(98,815)	(322)	0.00
16/03/2022	COP	129,194,222	USD	(34,544)	(606)	0.00	15/09/2021	EGP	884,956	USD	(55,217)	(87)	0.00
21/09/2022	CZK	18,793,764	USD	(896,863)	(30,012)	0.00	15/09/2021	EGP	3,003,098	USD	(187,083)	(1)	0.00
21/12/2022	CZK	15,612,907	USD	(743,118)	(24,823)	0.00	15/12/2021	EUR	5,499,404	USD	(6,724,930)	(178,194)	(0.02)
21/09/2022	CZK	15,189,280	USD	(724,019)	(23,422)	0.00	15/09/2021	EUR	4,173,047	USD	(5,095,636)	(138,764)	(0.01)
21/09/2022	CZK	13,557,186	USD	(647,376)	(22,058)	0.00	15/09/2021	EUR	4,173,047	USD	(5,061,079)	(104,207)	(0.01)
15/12/2021	CZK	10,720,353	USD	(506,417)	(8,695)	0.00	15/12/2021	EUR	1,997,225	USD	(2,425,620)	(48,034)	(0.01)
21/09/2022	CZK	1,556,278	USD	(74,426)	(2,643)	0.00	15/09/2021	EUR	1,514,390	USD	(1,839,348)	(40,509)	(0.01)
21/09/2022	CZK	1,274,183	USD	(60,836)	(2,065)	0.00	15/12/2021	EUR	6,256,916	USD	(7,474,293)	(25,781)	0.00
16/03/2022	CZK	741,914	USD	(35,487)	(1,106)	0.00	15/12/2021	EUR	786,422	USD	(961,235)	(25,043)	0.00
21/12/2022	CZK	619,138	USD	(29,523)	(1,038)	0.00	15/12/2021	EUR	2,924,121	USD	(3,504,056)	(23,052)	0.00
15/12/2021	CZK	605,171	USD	(29,018)	(922)	0.00	15/12/2021	EUR	1,040,907	USD	(1,261,905)	(22,763)	0.00
15/12/2021	CZK	788,165	USD	(37,491)	(899)	0.00	15/12/2021	EUR	662,282	USD	(810,987)	(22,577)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	EUR	697,483	USD	(849,151)	(18,836)	0.00	15/12/2021	EUR	45,680	USD	(54,771)	(391)	0.00
15/12/2021	EUR	681,762	USD	(825,791)	(14,191)	0.00	15/09/2021	EUR	30,954	USD	(37,062)	(294)	0.00
15/09/2021	EUR	362,906	USD	(443,136)	(12,065)	0.00	15/12/2021	EUR	15,977	USD	(19,300)	(280)	0.00
16/03/2022	EUR	3,443,619	USD	(4,119,102)	(11,451)	0.00	16/03/2022	EUR	26,047	USD	(31,330)	(260)	0.00
15/12/2021	EUR	350,356	USD	(428,094)	(11,014)	0.00	15/12/2021	EUR	21,064	USD	(25,292)	(217)	0.00
15/09/2021	EUR	216,301	USD	(263,964)	(7,035)	0.00	15/09/2021	EUR	30,772	USD	(36,757)	(205)	0.00
15/12/2021	EUR	194,916	USD	(238,334)	(6,297)	0.00	15/09/2021	EUR	20,676	USD	(24,725)	(166)	0.00
16/03/2022	EUR	231,896	USD	(279,481)	(2,869)	0.00	15/06/2022	EUR	17,654	USD	(21,158)	(59)	0.00
15/12/2021	EUR	72,941	USD	(89,516)	(2,684)	0.00	15/09/2021	EUR	11,793	USD	(14,055)	(47)	0.00
16/03/2022	EUR	172,749	USD	(208,607)	(2,547)	0.00	15/09/2021	EUR	29,788	USD	(35,419)	(36)	0.00
15/12/2021	EUR	60,316	USD	(74,168)	(2,365)	0.00	15/06/2022	EUR	16,314	USD	(19,514)	(16)	0.00
15/09/2021	EUR	257,340	USD	(307,748)	(2,072)	0.00	15/06/2022	EUR	35,307	USD	(42,212)	(14)	0.00
15/12/2021	EUR	75,124	USD	(91,499)	(2,068)	0.00	15/12/2021	EUR	32,760	USD	(39,009)	(10)	0.00
15/12/2021	EUR	78,851	USD	(95,676)	(1,808)	0.00	15/12/2021	GBP	3,794,448	USD	(5,369,265)	(124,338)	(0.01)
15/12/2021	EUR	411,523	USD	(491,511)	(1,615)	0.00	15/12/2021	GBP	4,362,545	USD	(6,154,146)	(123,959)	(0.01)
15/09/2021	EUR	29,214	USD	(35,855)	(1,154)	0.00	15/09/2021	GBP	2,243,421	USD	(3,182,102)	(82,386)	(0.01)
15/12/2021	EUR	36,201	USD	(43,997)	(902)	0.00	15/09/2021	GBP	1,755,264	USD	(2,489,684)	(64,450)	(0.01)
15/09/2021	EUR	29,378	USD	(35,759)	(863)	0.00	15/12/2021	GBP	2,035,747	USD	(2,861,727)	(47,788)	(0.01)
15/12/2021	EUR	22,939	USD	(28,020)	(712)	0.00	15/12/2021	GBP	3,562,402	USD	(4,967,271)	(43,092)	(0.01)
15/12/2021	EUR	106,476	USD	(127,436)	(682)	0.00	15/12/2021	GBP	1,364,672	USD	(1,922,202)	(35,865)	(0.01)
15/12/2021	EUR	15,871	USD	(19,487)	(593)	0.00	15/09/2021	GBP	961,460	USD	(1,363,712)	(35,271)	(0.01)
15/09/2021	EUR	950,670	USD	(1,129,790)	(556)	0.00	15/09/2021	GBP	952,734	USD	(1,341,738)	(25,354)	0.00
15/12/2021	EUR	29,765	USD	(35,878)	(445)	0.00	15/06/2022	GBP	567,908	USD	(805,166)	(20,086)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	GBP	1,809,574	USD	(2,520,861)	(19,553)	0.00	15/12/2021	GBP	25,228	USD	(35,754)	(882)	0.00
15/09/2021	GBP	461,541	USD	(654,654)	(16,947)	0.00	15/09/2021	GBP	461,263	USD	(638,071)	(748)	0.00
15/12/2021	GBP	1,409,825	USD	(1,960,404)	(11,654)	0.00	21/09/2022	GBP	25,909	USD	(36,545)	(721)	0.00
15/12/2021	GBP	691,825	USD	(967,669)	(11,385)	0.00	15/09/2021	GBP	25,606	USD	(36,054)	(675)	0.00
16/03/2022	GBP	362,325	USD	(511,296)	(10,428)	0.00	15/12/2021	GBP	25,598	USD	(36,052)	(669)	0.00
21/09/2022	GBP	294,943	USD	(418,082)	(10,267)	0.00	15/12/2021	GBP	1,664,501	USD	(2,301,406)	(626)	0.00
15/09/2021	GBP	991,612	USD	(1,379,769)	(9,667)	0.00	15/06/2022	GBP	254,374	USD	(352,143)	(494)	0.00
15/09/2021	GBP	506,772	USD	(705,594)	(5,391)	0.00	15/09/2021	GBP	13,752	USD	(19,453)	(452)	0.00
16/03/2022	GBP	2,491,128	USD	(3,448,493)	(4,824)	0.00	21/12/2022	GBP	16,269	USD	(22,944)	(444)	0.00
15/12/2021	GBP	102,698	USD	(145,616)	(3,660)	0.00	21/12/2022	GBP	15,546	USD	(21,944)	(444)	0.00
15/09/2021	GBP	2,662,369	USD	(3,682,211)	(3,638)	0.00	21/09/2022	GBP	14,655	USD	(20,688)	(424)	0.00
15/12/2021	GBP	101,933	USD	(144,471)	(3,573)	0.00	15/09/2021	GBP	18,318	USD	(25,682)	(373)	0.00
15/12/2021	GBP	101,705	USD	(143,944)	(3,361)	0.00	15/06/2022	GBP	29,096	USD	(40,530)	(307)	0.00
15/12/2021	GBP	99,662	USD	(140,921)	(3,162)	0.00	15/06/2022	GBP	27,962	USD	(38,947)	(292)	0.00
15/12/2021	GBP	99,285	USD	(140,396)	(3,158)	0.00	16/03/2022	GBP	27,968	USD	(38,950)	(288)	0.00
15/12/2021	GBP	97,478	USD	(137,489)	(2,749)	0.00	16/03/2022	GBP	13,954	USD	(19,512)	(222)	0.00
15/09/2021	GBP	322,039	USD	(447,545)	(2,587)	0.00	21/12/2022	GBP	12,891	USD	(18,024)	(196)	0.00
15/09/2021	GBP	80,282	USD	(113,310)	(2,385)	0.00	16/03/2022	GBP	13,807	USD	(19,256)	(170)	0.00
15/09/2021	GBP	52,740	USD	(74,806)	(1,935)	0.00	16/03/2022	GBP	13,176	USD	(18,375)	(161)	0.00
15/06/2022	GBP	87,663	USD	(122,371)	(1,186)	0.00	16/03/2022	GBP	12,836	USD	(17,896)	(152)	0.00
15/06/2022	GBP	36,723	USD	(51,807)	(1,041)	0.00	16/03/2022	GBP	12,541	USD	(17,485)	(149)	0.00
21/09/2022	GBP	30,967	USD	(43,805)	(987)	0.00	15/12/2021	GBP	18,126	USD	(25,196)	(141)	0.00
15/09/2021	GBP	25,236	USD	(35,757)	(888)	0.00	15/06/2022	GBP	41,298	USD	(57,219)	(129)	0.00

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15/06/2022	GBP	19,664	USD	(27,276)	(92)	0.00	21/12/2022	HKD	152,642	USD	(19,692)	(17)	0.00
21/12/2022	GBP	12,877	USD	(17,891)	(82)	0.00	15/09/2021	HKD	241,211	USD	(31,082)	(16)	0.00
21/12/2022	GBP	22,096	USD	(30,620)	(62)	0.00	21/12/2022	HKD	133,750	USD	(17,255)	(15)	0.00
21/12/2022	GBP	12,855	USD	(17,837)	(58)	0.00	16/03/2022	HKD	150,678	USD	(19,420)	(9)	0.00
16/03/2022	GBP	13,768	USD	(19,086)	(54)	0.00	21/12/2022	HKD	153,675	USD	(19,817)	(9)	0.00
15/09/2021	GBP	13,779	USD	(19,076)	(38)	0.00	21/12/2022	HKD	138,007	USD	(17,792)	(4)	0.00
21/12/2022	GBP	12,813	USD	(17,756)	(36)	0.00	15/09/2021	HKD	153,105	USD	(19,722)	(3)	0.00
15/09/2021	GBP	14,400	USD	(19,911)	(15)	0.00	15/09/2021	HKD	2,484	USD	(320)	-	0.00
16/03/2022	GBP	51,797	USD	(71,609)	(6)	0.00	15/09/2021	HKD	674	USD	(87)	-	0.00
15/09/2021	HKD	3,048,444	USD	(392,985)	(378)	0.00	15/09/2021	HKD	674	USD	(87)	-	0.00
15/09/2021	HKD	2,686,608	USD	(346,339)	(333)	0.00	15/06/2022	HUF	179,726,067	USD	(624,143)	(23,184)	0.00
15/09/2021	HKD	795,863	USD	(102,673)	(175)	0.00	15/06/2022	HUF	134,641,266	USD	(470,207)	(20,001)	0.00
15/09/2021	HKD	668,790	USD	(86,284)	(151)	0.00	15/06/2022	HUF	115,476,648	USD	(402,793)	(16,668)	0.00
15/09/2021	HKD	2,300,291	USD	(296,397)	(144)	0.00	15/06/2022	HUF	109,763,670	USD	(382,254)	(15,232)	0.00
15/09/2021	HKD	529,164	USD	(68,286)	(136)	0.00	15/12/2021	HUF	146,360,336	USD	(507,622)	(14,588)	0.00
15/09/2021	HKD	531,680	USD	(68,584)	(109)	0.00	15/09/2021	HUF	80,331,792	USD	(281,932)	(10,907)	0.00
15/09/2021	HKD	530,411	USD	(68,345)	(34)	0.00	15/09/2021	HUF	104,273,801	USD	(362,230)	(10,429)	0.00
15/09/2021	HKD	183,467	USD	(23,661)	(32)	0.00	15/06/2022	HUF	154,490,994	USD	(525,292)	(8,713)	0.00
15/09/2021	HKD	191,587	USD	(24,697)	(23)	0.00	15/09/2021	HUF	18,456,489	USD	(64,773)	(2,504)	0.00
21/12/2022	HKD	132,292	USD	(17,071)	(19)	0.00	15/06/2022	HUF	29,652,013	USD	(101,032)	(1,883)	0.00
21/12/2022	HKD	185,209	USD	(23,891)	(18)	0.00	15/09/2021	HUF	5,635,719	USD	(19,775)	(761)	0.00
21/12/2022	HKD	132,852	USD	(17,142)	(18)	0.00	15/09/2021	HUF	5,625,836	USD	(19,568)	(587)	0.00
15/09/2021	HKD	144,941	USD	(18,684)	(17)	0.00	16/03/2022	HUF	116,903,862	USD	(392,850)	(436)	0.00

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15/09/2021	HUF	41,371,493	USD	(139,873)	(293)	0.00	15/09/2021	INR	199,733,381	USD	(2,709,377)	(48,075)	(0.01)
15/06/2022	HUF	26,435,849	USD	(88,480)	(85)	0.00	16/03/2022	INR	183,746,776	USD	(2,439,250)	(47,285)	(0.01)
15/09/2021	IDR	97,275,946,537	USD	(6,745,905)	(118,779)	(0.01)	15/09/2021	INR	196,752,286	USD	(2,664,349)	(42,767)	(0.01)
15/09/2021	IDR	29,799,384,681	USD	(2,055,791)	(25,646)	0.00	15/09/2021	INR	215,377,224	USD	(2,908,891)	(39,146)	(0.01)
15/09/2021	IDR	8,611,402,220	USD	(598,139)	(11,469)	0.00	15/09/2021	INR	210,487,880	USD	(2,839,826)	(35,227)	(0.01)
15/12/2021	IDR	11,740,021,391	USD	(802,462)	(11,340)	0.00	16/03/2022	INR	195,069,920	USD	(2,573,482)	(34,115)	(0.01)
15/09/2021	IDR	8,455,465,134	USD	(586,411)	(10,365)	0.00	16/03/2022	INR	109,769,733	USD	(1,456,798)	(27,846)	0.00
15/12/2021	IDR	12,042,736,911	USD	(821,413)	(9,892)	0.00	15/12/2021	INR	88,920,385	USD	(1,190,526)	(19,145)	0.00
15/09/2021	IDR	8,043,438,850	USD	(554,911)	(6,935)	0.00	16/03/2022	INR	82,520,558	USD	(1,091,831)	(17,601)	0.00
15/09/2021	IDR	3,318,708,137	USD	(230,883)	(4,789)	0.00	15/12/2021	INR	81,398,872	USD	(1,088,511)	(16,214)	0.00
15/09/2021	IDR	284,464,208	USD	(19,741)	(361)	0.00	15/09/2021	INR	147,197,407	USD	(1,977,131)	(15,832)	0.00
15/09/2021	IDR	286,100,694	USD	(19,626)	(134)	0.00	16/03/2022	INR	70,467,914	USD	(932,115)	(14,783)	0.00
15/09/2021	IDR	283,343,651	USD	(19,396)	(93)	0.00	15/12/2021	INR	79,750,715	USD	(1,064,834)	(14,248)	0.00
17/09/2021	ILS	6,350,772	USD	(1,957,248)	(6,399)	0.00	15/12/2021	INR	71,351,017	USD	(950,840)	(10,907)	0.00
17/09/2021	ILS	1,160,930	USD	(357,789)	(1,171)	0.00	15/12/2021	INR	107,982,896	USD	(1,432,746)	(10,248)	0.00
17/09/2021	ILS	658,550	USD	(202,925)	(629)	0.00	15/06/2022	INR	120,712,372	USD	(1,560,015)	(7,517)	0.00
17/09/2021	ILS	481,355	USD	(148,349)	(485)	0.00	15/09/2021	INR	85,055,133	USD	(1,140,203)	(6,905)	0.00
17/09/2021	ILS	273,270	USD	(84,308)	(364)	0.00	15/09/2021	INR	52,915,348	USD	(711,157)	(6,098)	0.00
17/09/2021	ILS	107,204	USD	(33,141)	(210)	0.00	15/06/2022	INR	92,106,615	USD	(1,190,577)	(5,982)	0.00
17/09/2021	ILS	199,001	USD	(61,329)	(199)	0.00	15/09/2021	INR	118,264,180	USD	(1,579,594)	(3,809)	0.00
17/09/2021	ILS	256,080	USD	(78,847)	(184)	0.00	15/09/2021	INR	303,871,813	USD	(4,052,543)	(3,671)	0.00
17/09/2021	ILS	63,158	USD	(19,473)	(72)	0.00	15/12/2021	INR	60,238,642	USD	(797,070)	(3,524)	0.00
15/09/2021	INR	199,733,381	USD	(2,714,506)	(53,204)	(0.01)	15/12/2021	INR	60,980,107	USD	(806,722)	(3,409)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	INR	92,025,425	USD	(1,215,499)	(3,214)	0.00	15/09/2021	JPY	863,579,646	USD	(7,805,311)	(19,329)	0.00
15/09/2021	INR	226,898,551	USD	(3,025,717)	(2,459)	0.00	15/09/2021	JPY	203,151,657	USD	(1,845,818)	(14,215)	0.00
15/12/2021	INR	88,814,744	USD	(1,172,240)	(2,251)	0.00	15/12/2021	JPY	198,976,363	USD	(1,810,415)	(14,191)	0.00
15/09/2021	INR	6,678,415	USD	(90,773)	(1,788)	0.00	15/12/2021	JPY	121,714,036	USD	(1,112,891)	(14,140)	0.00
15/12/2021	INR	89,804,701	USD	(1,183,744)	(713)	0.00	15/09/2021	JPY	199,175,115	USD	(1,809,610)	(13,859)	0.00
15/09/2021	INR	36,117,906	USD	(481,717)	(472)	0.00	15/09/2021	JPY	21,030,969	USD	(202,090)	(12,476)	0.00
15/09/2021	INR	1,070,235	USD	(14,546)	(286)	0.00	15/09/2021	JPY	57,035,950	USD	(526,633)	(12,400)	0.00
15/06/2022	INR	20,597,583	USD	(265,006)	(98)	0.00	15/09/2021	JPY	173,059,170	USD	(1,572,412)	(12,121)	0.00
15/12/2021	JPY	806,610,034	USD	(7,421,574)	(140,046)	(0.01)	15/09/2021	JPY	991,643,668	USD	(8,951,994)	(11,394)	0.00
16/03/2022	JPY	570,779,956	USD	(5,276,816)	(118,586)	(0.01)	15/09/2021	JPY	54,390,662	USD	(499,782)	(9,399)	0.00
15/12/2021	JPY	507,680,610	USD	(4,668,838)	(85,843)	(0.01)	15/09/2021	JPY	12,240,481	USD	(119,159)	(8,799)	0.00
15/09/2021	JPY	949,278,898	USD	(8,625,182)	(66,540)	(0.01)	15/12/2021	JPY	85,483,158	USD	(779,794)	(8,110)	0.00
15/12/2021	JPY	1,044,540,323	USD	(9,486,361)	(56,960)	(0.01)	15/09/2021	JPY	40,074,723	USD	(369,342)	(8,031)	0.00
15/12/2021	JPY	290,281,126	USD	(2,674,005)	(53,544)	(0.01)	16/03/2022	JPY	703,135,008	USD	(6,361,371)	(7,028)	0.00
15/12/2021	JPY	395,616,019	USD	(3,618,450)	(47,098)	(0.01)	15/12/2021	JPY	11,651,358	USD	(112,107)	(6,926)	0.00
16/03/2022	JPY	199,076,881	USD	(1,834,421)	(35,332)	(0.01)	15/09/2021	JPY	41,404,338	USD	(380,031)	(6,732)	0.00
15/12/2021	JPY	602,012,436	USD	(5,466,807)	(32,248)	(0.01)	15/09/2021	JPY	10,659,350	USD	(102,723)	(6,619)	0.00
16/03/2022	JPY	755,087,296	USD	(6,854,398)	(30,554)	0.00	15/09/2021	JPY	10,516,724	USD	(101,275)	(6,457)	0.00
16/03/2022	JPY	624,794,294	USD	(5,673,810)	(27,445)	0.00	15/09/2021	JPY	8,223,138	USD	(80,068)	(5,929)	0.00
16/03/2022	JPY	293,151,278	USD	(2,674,567)	(25,312)	0.00	15/12/2021	JPY	255,527,660	USD	(2,312,398)	(5,668)	0.00
15/09/2021	JPY	697,461,266	USD	(6,313,581)	(25,312)	0.00	15/09/2021	JPY	8,971,271	USD	(86,499)	(5,614)	0.00
15/12/2021	JPY	168,641,738	USD	(1,545,209)	(22,825)	0.00	15/09/2021	JPY	33,636,269	USD	(308,677)	(5,415)	0.00
15/09/2021	JPY	770,524,381	USD	(6,966,408)	(19,406)	0.00	15/12/2021	JPY	32,579,657	USD	(299,519)	(5,412)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	JPY	39,199,736	USD	(359,164)	(5,296)	0.00	15/09/2021	JPY	7,985,510	USD	(73,316)	(1,319)	0.00
15/12/2021	JPY	27,490,582	USD	(252,902)	(4,736)	0.00	15/09/2021	JPY	6,684,343	USD	(61,576)	(1,310)	0.00
15/09/2021	JPY	18,722,403	USD	(173,355)	(4,555)	0.00	15/12/2021	JPY	1,629,759	USD	(15,825)	(1,112)	0.00
16/03/2022	JPY	20,282,715	USD	(187,144)	(3,846)	0.00	15/12/2021	JPY	6,339,909	USD	(58,315)	(1,082)	0.00
15/09/2021	JPY	17,914,527	USD	(165,331)	(3,815)	0.00	16/03/2022	JPY	1,630,750	USD	(15,777)	(1,040)	0.00
15/12/2021	JPY	190,577,605	USD	(1,723,912)	(3,507)	0.00	15/12/2021	JPY	66,920,697	USD	(605,037)	(922)	0.00
15/09/2021	JPY	17,184,925	USD	(158,232)	(3,294)	0.00	15/12/2021	JPY	1,441,079	USD	(13,897)	(888)	0.00
15/12/2021	JPY	15,139,528	USD	(139,738)	(3,068)	0.00	15/09/2021	JPY	5,292,548	USD	(48,502)	(784)	0.00
15/09/2021	JPY	143,593,075	USD	(1,297,635)	(3,009)	0.00	15/09/2021	JPY	1,794,932	USD	(16,922)	(739)	0.00
15/09/2021	JPY	19,068,924	USD	(174,651)	(2,726)	0.00	15/09/2021	JPY	4,557,847	USD	(41,816)	(723)	0.00
15/12/2021	JPY	4,350,071	USD	(41,983)	(2,713)	0.00	15/09/2021	JPY	3,954,170	USD	(36,292)	(642)	0.00
15/12/2021	JPY	4,291,597	USD	(41,430)	(2,688)	0.00	15/09/2021	JPY	1,894,117	USD	(17,644)	(566)	0.00
15/09/2021	JPY	13,841,597	USD	(127,410)	(2,615)	0.00	15/09/2021	JPY	2,073,917	USD	(19,222)	(523)	0.00
15/12/2021	JPY	13,825,658	USD	(127,407)	(2,598)	0.00	15/09/2021	JPY	2,087,786	USD	(19,331)	(508)	0.00
15/12/2021	JPY	12,742,140	USD	(117,407)	(2,379)	0.00	15/09/2021	JPY	2,332,463	USD	(21,537)	(508)	0.00
15/09/2021	JPY	3,441,123	USD	(33,364)	(2,339)	0.00	15/09/2021	JPY	2,163,472	USD	(19,951)	(445)	0.00
15/12/2021	JPY	65,321,789	USD	(591,795)	(2,115)	0.00	16/03/2022	JPY	2,065,799	USD	(19,084)	(415)	0.00
15/12/2021	JPY	12,826,608	USD	(117,878)	(2,088)	0.00	15/12/2021	JPY	1,925,342	USD	(17,790)	(409)	0.00
15/09/2021	JPY	2,515,981	USD	(24,378)	(1,694)	0.00	16/03/2022	JPY	10,241,669	USD	(92,949)	(393)	0.00
15/12/2021	JPY	10,610,329	USD	(97,329)	(1,546)	0.00	15/06/2022	JPY	9,100,913	USD	(82,708)	(375)	0.00
15/12/2021	JPY	2,278,414	USD	(22,103)	(1,535)	0.00	15/09/2021	JPY	2,096,980	USD	(19,272)	(366)	0.00
15/12/2021	JPY	8,194,116	USD	(75,383)	(1,412)	0.00	15/09/2021	JPY	7,982,632	USD	(72,303)	(332)	0.00
15/12/2021	JPY	9,874,613	USD	(90,528)	(1,387)	0.00	15/12/2021	JPY	2,110,750	USD	(19,379)	(325)	0.00

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15/12/2021	JPY	4,139,573	USD	(37,681)	(312)	0.00	15/09/2021	KRW	21,929,269	USD	(19,666)	(264)	0.00
16/03/2022	JPY	2,159,244	USD	(19,815)	(301)	0.00	15/09/2021	KRW	21,858,759	USD	(19,578)	(239)	0.00
15/12/2021	JPY	1,978,503	USD	(17,990)	(129)	0.00	15/09/2021	KRW	107,794,282	USD	(95,489)	(118)	0.00
15/09/2021	JPY	2,832,177	USD	(25,627)	(92)	0.00	15/09/2021	KRW	21,656,421	USD	(19,274)	(114)	0.00
15/09/2021	KRW	5,172,646,263	USD	(4,631,668)	(55,192)	(0.01)	15/12/2021	KRW	81,938,300	USD	(72,479)	(26)	0.00
15/09/2021	KRW	2,914,943,155	USD	(2,623,357)	(44,374)	(0.01)	15/06/2022	KRW	28,194,697	USD	(24,912)	(12)	0.00
15/09/2021	KRW	2,333,195,445	USD	(2,108,531)	(44,247)	(0.01)	15/12/2021	KRW	96,843,199	USD	(85,635)	(2)	0.00
15/09/2021	KRW	1,840,737,300	USD	(1,660,117)	(31,533)	0.00	21/09/2022	MXN	51,670,250	USD	(2,450,586)	(25,225)	0.00
15/09/2021	KRW	1,231,496,716	USD	(1,106,630)	(17,069)	0.00	21/09/2022	MXN	25,635,480	USD	(1,227,189)	(23,880)	0.00
15/12/2021	KRW	698,465,519	USD	(626,455)	(8,842)	0.00	21/09/2022	MXN	17,880,211	USD	(858,556)	(19,273)	0.00
15/09/2021	KRW	524,309,156	USD	(470,501)	(6,621)	0.00	15/03/2023	MXN	37,287,155	USD	(1,716,562)	(17,116)	0.00
15/12/2021	KRW	336,136,702	USD	(302,545)	(5,319)	0.00	15/03/2023	MXN	19,559,491	USD	(900,328)	(8,860)	0.00
15/09/2021	KRW	649,691,120	USD	(578,650)	(3,839)	0.00	21/09/2022	MXN	20,385,986	USD	(965,307)	(8,405)	0.00
15/09/2021	KRW	1,236,793,588	USD	(1,097,567)	(3,320)	0.00	21/12/2022	MXN	15,792,059	USD	(737,007)	(6,922)	0.00
15/09/2021	KRW	199,404,788	USD	(178,818)	(2,395)	0.00	15/06/2022	MXN	23,339,688	USD	(1,119,482)	(6,166)	0.00
15/12/2021	KRW	663,293,659	USD	(588,590)	(2,078)	0.00	15/03/2023	MXN	11,276,647	USD	(519,487)	(5,528)	0.00
16/03/2022	KRW	149,389,386	USD	(134,006)	(1,991)	0.00	21/12/2022	MXN	16,470,460	USD	(766,592)	(5,145)	0.00
16/03/2022	KRW	150,381,815	USD	(134,847)	(1,956)	0.00	21/12/2022	MXN	7,598,921	USD	(355,924)	(4,617)	0.00
15/12/2021	KRW	209,909,626	USD	(187,521)	(1,910)	0.00	21/09/2022	MXN	11,616,924	USD	(549,707)	(4,418)	0.00
16/03/2022	KRW	625,018,660	USD	(553,016)	(690)	0.00	16/03/2022	MXN	19,090,714	USD	(928,188)	(4,193)	0.00
15/09/2021	KRW	49,039,257	USD	(43,916)	(529)	0.00	15/03/2023	MXN	9,135,190	USD	(420,546)	(4,190)	0.00
15/09/2021	KRW	30,069,350	USD	(26,980)	(376)	0.00	21/09/2022	MXN	12,540,408	USD	(592,640)	(4,003)	0.00
15/09/2021	KRW	32,437,681	USD	(29,018)	(319)	0.00	21/09/2022	MXN	18,126,318	USD	(854,575)	(3,741)	0.00

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15/03/2023	MXN	3,178,102	USD	(148,378)	(3,529)	0.00	15/03/2023	MXN	2,392,330	USD	(109,358)	(322)	0.00
15/06/2022	MXN	19,134,372	USD	(915,765)	(3,045)	0.00	21/12/2022	MXN	10,969,353	USD	(507,342)	(216)	0.00
21/09/2022	MXN	11,421,466	USD	(538,868)	(2,754)	0.00	15/06/2022	MXN	611,211	USD	(29,338)	(182)	0.00
21/09/2022	MXN	7,864,359	USD	(371,551)	(2,404)	0.00	15/03/2023	NOK	5,726,481	USD	(684,012)	(24,187)	0.00
21/12/2022	MXN	4,835,107	USD	(225,777)	(2,244)	0.00	15/09/2021	NOK	4,409,439	USD	(533,333)	(20,760)	0.00
15/03/2023	MXN	20,541,046	USD	(938,419)	(2,214)	0.00	21/12/2022	NOK	4,348,417	USD	(520,276)	(18,349)	0.00
15/09/2021	MXN	22,389,103	USD	(1,115,592)	(2,205)	0.00	21/12/2022	NOK	6,066,327	USD	(715,090)	(14,868)	0.00
15/09/2021	MXN	7,093,979	USD	(354,932)	(2,155)	0.00	15/03/2023	NOK	2,340,117	USD	(277,843)	(8,207)	0.00
15/06/2022	MXN	8,473,585	USD	(406,252)	(2,058)	0.00	21/12/2022	NOK	2,209,185	USD	(262,806)	(7,805)	0.00
21/09/2022	MXN	18,359,519	USD	(863,742)	(1,961)	0.00	15/06/2022	NOK	3,313,415	USD	(391,715)	(7,755)	0.00
15/09/2021	MXN	16,512,544	USD	(822,811)	(1,659)	0.00	15/09/2021	NOK	1,104,559	USD	(133,606)	(5,207)	0.00
15/06/2022	MXN	20,950,835	USD	(1,000,947)	(1,581)	0.00	15/03/2023	NOK	1,163,401	USD	(138,947)	(4,896)	0.00
21/09/2022	MXN	3,570,124	USD	(168,923)	(1,344)	0.00	21/12/2022	NOK	1,228,520	USD	(146,123)	(4,318)	0.00
15/03/2023	MXN	2,296,031	USD	(105,879)	(1,232)	0.00	21/09/2022	NOK	1,678,328	USD	(198,157)	(4,060)	0.00
15/06/2022	MXN	23,203,321	USD	(1,107,806)	(995)	0.00	15/03/2023	NOK	405,829	USD	(49,319)	(2,558)	0.00
21/12/2022	MXN	4,356,757	USD	(202,372)	(954)	0.00	15/09/2021	NOK	520,569	USD	(62,965)	(2,451)	0.00
15/06/2022	MXN	5,070,937	USD	(242,730)	(843)	0.00	21/09/2022	NOK	676,257	USD	(80,569)	(2,361)	0.00
21/12/2022	MXN	1,911,356	USD	(89,151)	(786)	0.00	15/09/2021	NOK	470,588	USD	(57,052)	(2,349)	0.00
21/09/2022	MXN	798,622	USD	(38,161)	(674)	0.00	21/09/2022	NOK	547,325	USD	(65,588)	(2,290)	0.00
15/03/2023	MXN	1,970,999	USD	(90,481)	(649)	0.00	15/03/2023	NOK	874,935	USD	(102,989)	(2,176)	0.00
21/09/2022	MXN	1,496,410	USD	(70,742)	(502)	0.00	15/06/2022	NOK	566,456	USD	(67,592)	(1,951)	0.00
15/03/2023	MXN	617,058	USD	(28,615)	(492)	0.00	15/03/2023	NOK	460,856	USD	(54,912)	(1,811)	0.00
16/03/2022	MXN	1,814,997	USD	(88,285)	(439)	0.00	21/12/2022	NOK	460,154	USD	(54,920)	(1,806)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
21/09/2022	NOK	459,394	USD	(54,916)	(1,788)	0.00	15/09/2021	NZD	5,504,266	USD	(3,967,453)	(122,253)	(0.01)
15/06/2022	NOK	458,576	USD	(54,888)	(1,748)	0.00	15/03/2023	NZD	3,352,322	USD	(2,433,115)	(108,975)	(0.01)
21/12/2022	NOK	460,827	USD	(54,672)	(1,480)	0.00	15/09/2021	NZD	4,352,519	USD	(3,137,448)	(96,842)	(0.01)
15/06/2022	NOK	322,156	USD	(38,641)	(1,310)	0.00	15/12/2021	NZD	3,279,981	USD	(2,382,135)	(91,952)	(0.01)
21/09/2022	NOK	369,875	USD	(44,074)	(1,298)	0.00	15/03/2023	NZD	2,388,992	USD	(1,721,388)	(65,117)	(0.01)
15/03/2023	NOK	324,900	USD	(38,488)	(1,052)	0.00	21/12/2022	NZD	984,817	USD	(715,863)	(32,021)	(0.01)
21/09/2022	NOK	323,836	USD	(38,486)	(1,035)	0.00	15/09/2021	NZD	912,216	USD	(654,460)	(17,200)	0.00
15/06/2022	NOK	323,242	USD	(38,471)	(1,014)	0.00	21/09/2022	NZD	1,798,746	USD	(1,266,542)	(15,393)	0.00
15/09/2021	NOK	293,185	USD	(35,031)	(950)	0.00	15/09/2021	NZD	612,351	USD	(440,433)	(12,654)	0.00
16/03/2022	NOK	262,274	USD	(31,328)	(893)	0.00	15/09/2021	NZD	436,856	USD	(317,747)	(12,566)	0.00
21/09/2022	NOK	179,041	USD	(21,445)	(739)	0.00	15/09/2021	NZD	463,052	USD	(334,895)	(11,414)	0.00
15/03/2023	NOK	162,950	USD	(19,497)	(721)	0.00	15/06/2022	NZD	579,661	USD	(413,652)	(9,748)	0.00
21/12/2022	NOK	162,708	USD	(19,496)	(715)	0.00	15/06/2022	NZD	634,276	USD	(451,632)	(9,673)	0.00
21/12/2022	NOK	163,482	USD	(19,552)	(682)	0.00	21/12/2022	NZD	1,037,296	USD	(729,530)	(9,248)	0.00
21/09/2022	NOK	174,241	USD	(20,758)	(608)	0.00	15/12/2021	NZD	340,379	USD	(246,349)	(8,686)	0.00
15/03/2023	NOK	162,727	USD	(19,324)	(574)	0.00	15/09/2021	NZD	424,953	USD	(305,061)	(8,195)	0.00
15/06/2022	NOK	161,876	USD	(19,322)	(563)	0.00	16/03/2022	NZD	243,065	USD	(176,496)	(6,950)	0.00
15/06/2022	NOK	160,795	USD	(19,185)	(552)	0.00	15/09/2021	NZD	291,753	USD	(210,293)	(6,479)	0.00
15/12/2021	NOK	162,935	USD	(19,456)	(525)	0.00	15/09/2021	NZD	2,244,412	USD	(1,574,374)	(6,461)	0.00
16/03/2022	NOK	199,931	USD	(23,659)	(459)	0.00	21/09/2022	NZD	362,489	USD	(258,147)	(6,011)	0.00
21/06/2023	NOK	383,592	USD	(44,312)	(204)	0.00	21/09/2022	NZD	184,787	USD	(134,516)	(5,984)	0.00
15/06/2022	NOK	310,434	USD	(36,069)	(96)	0.00	21/09/2022	NZD	5,201,240	USD	(3,623,392)	(5,578)	0.00
21/12/2022	NOK	171,581	USD	(19,891)	(86)	0.00	15/09/2021	NZD	222,000	USD	(160,251)	(5,165)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	NZD	462,461	USD	(327,950)	(4,881)	0.00	21/12/2022	NZD	814,714	USD	(566,666)	(941)	0.00
21/06/2023	NZD	4,552,856	USD	(3,155,311)	(4,649)	0.00	15/09/2021	NZD	24,500	USD	(18,050)	(935)	0.00
21/09/2022	NZD	259,142	USD	(184,710)	(4,459)	0.00	15/12/2021	NZD	45,843	USD	(32,919)	(910)	0.00
15/06/2022	NZD	160,553	USD	(116,043)	(4,171)	0.00	21/09/2022	NZD	27,083	USD	(19,676)	(838)	0.00
21/12/2022	NZD	148,273	USD	(106,979)	(4,020)	0.00	15/12/2021	NZD	32,433	USD	(23,473)	(827)	0.00
15/09/2021	NZD	608,540	USD	(428,806)	(3,689)	0.00	15/09/2021	NZD	32,432	USD	(23,471)	(815)	0.00
15/09/2021	NZD	398,997	USD	(282,402)	(3,668)	0.00	15/09/2021	NZD	31,107	USD	(22,525)	(794)	0.00
15/09/2021	NZD	450,353	USD	(317,856)	(3,246)	0.00	21/09/2022	NZD	24,516	USD	(17,693)	(641)	0.00
15/09/2021	NZD	427,091	USD	(300,784)	(2,424)	0.00	16/03/2022	NZD	24,450	USD	(17,684)	(630)	0.00
15/06/2022	NZD	69,970	USD	(50,767)	(2,013)	0.00	15/03/2023	NZD	663,240	USD	(460,389)	(570)	0.00
15/09/2021	NZD	177,184	USD	(125,727)	(1,949)	0.00	15/09/2021	NZD	27,712	USD	(19,920)	(561)	0.00
15/09/2021	NZD	284,779	USD	(200,832)	(1,889)	0.00	16/03/2022	NZD	34,649	USD	(24,703)	(534)	0.00
15/09/2021	NZD	147,487	USD	(104,292)	(1,260)	0.00	15/09/2021	NZD	27,013	USD	(19,396)	(525)	0.00
15/09/2021	NZD	24,288	USD	(18,059)	(1,092)	0.00	15/12/2021	NZD	23,993	USD	(17,204)	(451)	0.00
15/12/2021	NZD	24,300	USD	(18,056)	(1,089)	0.00	15/09/2021	NZD	216,105	USD	(151,220)	(252)	0.00
16/03/2022	NZD	24,313	USD	(18,039)	(1,080)	0.00	15/12/2021	NZD	30,937	USD	(21,801)	(200)	0.00
21/12/2022	NZD	62,211	USD	(44,264)	(1,066)	0.00	21/12/2022	NZD	632,017	USD	(439,043)	(180)	0.00
15/03/2023	NZD	115,638	USD	(81,213)	(1,042)	0.00	21/09/2022	NZD	60,610	USD	(42,192)	(34)	0.00
15/12/2021	NZD	49,530	USD	(35,606)	(1,023)	0.00	16/03/2022	PEN	3,507,627	USD	(938,244)	(22,188)	0.00
21/12/2022	NZD	34,263	USD	(24,802)	(1,011)	0.00	15/09/2021	PHP	190,366,817	USD	(3,968,869)	(94,193)	(0.01)
15/03/2023	NZD	44,583	USD	(31,916)	(1,007)	0.00	16/03/2022	PHP	49,666,110	USD	(1,021,726)	(22,897)	0.00
15/12/2021	NZD	24,512	USD	(18,088)	(973)	0.00	15/09/2021	PHP	62,253,516	USD	(1,289,346)	(22,255)	0.00
21/09/2022	NZD	35,370	USD	(25,551)	(949)	0.00	15/09/2021	PHP	44,404,941	USD	(913,783)	(9,976)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/03/2022	PHP	12,558,410	USD	(258,404)	(5,843)	0.00	15/12/2021	PLN	202,371	USD	(54,593)	(1,415)	0.00
15/09/2021	PHP	57,047,169	USD	(1,165,179)	(4,056)	0.00	15/12/2021	PLN	280,166	USD	(75,004)	(1,383)	0.00
15/09/2021	PHP	1,266,755	USD	(26,408)	(625)	0.00	15/09/2021	PLN	125,049	USD	(34,073)	(1,218)	0.00
15/12/2021	PHP	948,574	USD	(19,417)	(222)	0.00	16/03/2022	PLN	164,680	USD	(44,423)	(1,184)	0.00
15/09/2021	PHP	946,531	USD	(19,325)	(60)	0.00	15/06/2022	PLN	399,245	USD	(105,802)	(1,074)	0.00
15/09/2021	PLN	4,155,401	USD	(1,116,563)	(24,794)	0.00	21/09/2022	PLN	325,204	USD	(86,135)	(971)	0.00
15/06/2022	PLN	4,920,827	USD	(1,301,328)	(10,519)	0.00	15/06/2022	PLN	203,519	USD	(54,241)	(855)	0.00
21/12/2022	PLN	671,087	USD	(181,475)	(6,012)	0.00	16/03/2022	PLN	159,441	USD	(42,672)	(808)	0.00
21/09/2022	PLN	1,171,448	USD	(311,684)	(4,904)	0.00	21/09/2022	PLN	71,800	USD	(19,504)	(701)	0.00
15/06/2022	PLN	1,721,300	USD	(455,937)	(4,414)	0.00	21/09/2022	PLN	218,094	USD	(57,715)	(600)	0.00
21/09/2022	PLN	397,546	USD	(107,724)	(3,615)	0.00	21/09/2022	PLN	384,932	USD	(101,405)	(599)	0.00
21/12/2022	PLN	322,114	USD	(87,322)	(3,102)	0.00	15/06/2022	PLN	338,865	USD	(89,413)	(523)	0.00
21/06/2023	PLN	1,946,471	USD	(510,349)	(3,060)	0.00	15/06/2022	PLN	145,525	USD	(38,593)	(420)	0.00
15/09/2021	PLN	298,689	USD	(81,488)	(3,012)	0.00	21/09/2022	PLN	80,680	USD	(21,517)	(388)	0.00
15/03/2023	PLN	2,014,024	USD	(528,653)	(2,848)	0.00	15/03/2023	PLN	190,127	USD	(50,016)	(379)	0.00
15/03/2023	PLN	291,799	USD	(78,863)	(2,683)	0.00	15/09/2021	PLN	37,317	USD	(10,167)	(363)	0.00
21/06/2023	PLN	2,107,866	USD	(551,418)	(2,067)	0.00	15/06/2022	PLN	72,353	USD	(19,340)	(361)	0.00
21/12/2022	PLN	1,400,113	USD	(368,128)	(2,054)	0.00	15/09/2021	PLN	834,591	USD	(219,580)	(303)	0.00
15/09/2021	PLN	498,729	USD	(132,900)	(1,866)	0.00	21/12/2022	PLN	115,205	USD	(30,361)	(239)	0.00
15/06/2022	PLN	1,143,562	USD	(301,820)	(1,846)	0.00	15/03/2023	PLN	96,145	USD	(25,205)	(104)	0.00
15/09/2021	PLN	352,614	USD	(94,419)	(1,775)	0.00	21/12/2022	PLN	74,766	USD	(19,637)	(88)	0.00
15/09/2021	PLN	176,847	USD	(48,184)	(1,720)	0.00	15/12/2021	PLN	2,221,287	USD	(583,714)	(13)	0.00
21/09/2022	PLN	643,791	USD	(170,149)	(1,552)	0.00	15/09/2021	RUB	170,182,601	USD	(2,334,514)	(30,398)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	RUB	186,297,024	USD	(2,526,023)	(3,733)	0.00	15/09/2021	THB	6,484,779	USD	(207,702)	(5,434)	0.00
21/09/2022	RUB	98,242,010	USD	(1,246,627)	(1,338)	0.00	15/09/2021	THB	5,996,892	USD	(192,146)	(5,096)	0.00
15/12/2021	RUB	13,108,094	USD	(176,228)	(1,217)	0.00	15/09/2021	THB	2,836,893	USD	(90,782)	(2,296)	0.00
15/09/2021	RUB	14,916,174	USD	(202,627)	(676)	0.00	15/09/2021	THB	1,204,322	USD	(38,655)	(1,091)	0.00
15/09/2021	RUB	5,593,898	USD	(76,183)	(446)	0.00	15/09/2021	THB	1,192,043	USD	(38,114)	(933)	0.00
15/06/2022	RUB	58,411,235	USD	(753,003)	(418)	0.00	15/09/2021	THB	701,259	USD	(22,462)	(589)	0.00
15/09/2021	RUB	5,387,658	USD	(73,306)	(362)	0.00	15/09/2021	TRY	7,304,840	USD	(824,343)	(16,239)	0.00
15/06/2022	RUB	1,522,327	USD	(19,849)	(235)	0.00	15/09/2021	TRY	2,957,454	USD	(335,515)	(8,345)	0.00
15/09/2021	SEK	15,953,283	USD	(1,920,759)	(53,980)	(0.01)	15/09/2021	TRY	2,073,576	USD	(232,897)	(3,506)	0.00
15/09/2021	SEK	14,247,565	USD	(1,715,334)	(48,151)	(0.01)	15/09/2021	TRY	1,707,685	USD	(191,613)	(2,699)	0.00
15/06/2022	SEK	10,599,057	USD	(1,286,363)	(42,686)	(0.01)	15/09/2021	TRY	3,219,766	USD	(357,752)	(1,563)	0.00
15/12/2021	SEK	6,972,786	USD	(844,715)	(27,848)	0.00	15/09/2021	TRY	3,600,104	USD	(399,812)	(1,547)	0.00
15/09/2021	SEK	16,073,551	USD	(1,890,721)	(9,869)	0.00	15/09/2021	TRY	621,363	USD	(70,021)	(1,282)	0.00
15/09/2021	SEK	1,212,938	USD	(146,020)	(4,088)	0.00	15/09/2021	TRY	143,182	USD	(16,196)	(357)	0.00
15/09/2021	SEK	161,730	USD	(19,133)	(208)	0.00	15/09/2021	TRY	90,157	USD	(10,017)	(44)	0.00
15/09/2021	SEK	759,602	USD	(88,957)	(71)	0.00	15/09/2021	TWD	56,284,684	USD	(2,054,710)	(24,136)	0.00
15/09/2021	SGD	221,557	USD	(166,676)	(1,883)	0.00	15/09/2021	TWD	64,438,542	USD	(2,344,499)	(19,759)	0.00
15/09/2021	SGD	83,138	USD	(62,545)	(707)	0.00	15/09/2021	TWD	17,762,954	USD	(656,793)	(15,961)	0.00
15/09/2021	SGD	58,671	USD	(44,141)	(502)	0.00	15/09/2021	TWD	30,239,363	USD	(1,102,218)	(11,277)	0.00
15/09/2021	SGD	25,860	USD	(19,525)	(291)	0.00	15/12/2021	TWD	30,455,811	USD	(1,117,316)	(8,909)	0.00
21/12/2022	SGD	25,809	USD	(19,445)	(268)	0.00	15/09/2021	TWD	18,860,978	USD	(688,986)	(8,541)	0.00
16/03/2022	SGD	23,662	USD	(17,752)	(158)	0.00	15/09/2021	TWD	14,883,231	USD	(543,978)	(7,038)	0.00
15/09/2021	SGD	8,795	USD	(6,619)	(78)	0.00	15/09/2021	TWD	25,501,988	USD	(926,334)	(6,303)	0.00

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15/09/2021	TWD	11,381,711	USD	(415,810)	(5,194)	0.00	16/03/2022	USD	1,057,474	BRL	(6,325,598)	(154,221)	(0.02)
15/12/2021	TWD	9,031,482	USD	(332,639)	(3,948)	0.00	15/09/2021	USD	913,318	BRL	(5,255,229)	(124,154)	(0.01)
15/09/2021	TWD	9,744,516	USD	(355,380)	(3,828)	0.00	15/09/2021	USD	883,248	BRL	(5,098,110)	(123,205)	(0.01)
15/09/2021	TWD	17,232,221	USD	(625,330)	(3,646)	0.00	15/09/2021	USD	765,146	BRL	(4,361,716)	(95,931)	(0.01)
16/03/2022	TWD	8,496,430	USD	(315,231)	(3,537)	0.00	15/09/2021	USD	3,354,087	BRL	(17,453,329)	(91,496)	(0.01)
15/12/2021	TWD	9,384,672	USD	(344,581)	(3,036)	0.00	15/09/2021	USD	2,811,309	BRL	(14,630,052)	(76,912)	(0.01)
15/12/2021	TWD	2,864,502	USD	(107,156)	(2,906)	0.00	15/12/2021	USD	316,648	BRL	(1,853,942)	(44,228)	(0.01)
15/09/2021	TWD	18,864,982	USD	(682,154)	(1,565)	0.00	15/09/2021	USD	1,563,047	BRL	(8,135,193)	(42,978)	(0.01)
16/03/2022	TWD	2,868,457	USD	(106,662)	(1,431)	0.00	15/09/2021	USD	260,387	BRL	(1,532,613)	(42,177)	(0.01)
15/09/2021	TWD	2,748,562	USD	(100,002)	(843)	0.00	15/12/2021	USD	317,423	BRL	(1,806,614)	(34,241)	(0.01)
15/09/2021	TWD	1,373,583	USD	(50,143)	(589)	0.00	15/09/2021	USD	1,147,190	BRL	(5,970,321)	(31,453)	0.00
15/09/2021	TWD	541,767	USD	(19,652)	(107)	0.00	15/12/2021	USD	186,585	BRL	(1,108,858)	(29,258)	0.00
15/09/2021	TWD	18,689,783	USD	(674,356)	(88)	0.00	15/09/2021	USD	2,862,268	BRL	(14,630,052)	(25,953)	0.00
15/06/2022	USD	3,771,043	AUD	(5,021,930)	(2,589)	0.00	15/09/2021	USD	3,473,052	BRL	(17,717,773)	(24,737)	0.00
15/12/2021	USD	246,732	AUD	(328,659)	(197)	0.00	15/09/2021	USD	156,314	BRL	(909,514)	(23,239)	0.00
16/03/2022	USD	19,411	AUD	(25,896)	(47)	0.00	15/12/2021	USD	221,980	BRL	(1,258,627)	(23,016)	0.00
16/03/2022	USD	3,916,313	BRL	(23,240,966)	(535,593)	(0.05)	16/03/2022	USD	1,563,683	BRL	(8,261,091)	(18,764)	0.00
15/12/2021	USD	2,264,794	BRL	(13,181,099)	(300,954)	(0.03)	15/12/2021	USD	1,591,109	BRL	(8,269,469)	(18,573)	0.00
15/09/2021	USD	2,167,231	BRL	(12,379,226)	(276,638)	(0.03)	15/12/2021	USD	1,743,782	BRL	(9,043,900)	(16,645)	0.00
15/12/2021	USD	2,200,841	BRL	(12,685,645)	(268,465)	(0.02)	15/09/2021	USD	3,483,465	BRL	(17,717,773)	(14,324)	0.00
15/09/2021	USD	2,096,966	BRL	(11,812,208)	(234,965)	(0.02)	15/09/2021	USD	100,287	BRL	(578,634)	(13,946)	0.00
16/03/2022	USD	2,026,693	BRL	(11,639,295)	(202,864)	(0.02)	15/09/2021	USD	105,501	BRL	(594,233)	(11,811)	0.00
15/09/2021	USD	1,043,023	BRL	(6,092,297)	(159,700)	(0.02)	15/09/2021	USD	1,618,860	BRL	(8,258,454)	(11,499)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	1,168,166	BRL	(5,970,321)	(10,477)	0.00	15/09/2021	USD	18,419	BRL	(99,186)	(1,162)	0.00
15/09/2021	USD	170,349	BRL	(909,086)	(9,120)	0.00	15/12/2021	USD	162,525	BRL	(836,274)	(258)	0.00
15/09/2021	USD	140,095	BRL	(753,570)	(8,673)	0.00	15/06/2022	USD	89,635	BRL	(476,076)	(66)	0.00
15/09/2021	USD	1,622,040	BRL	(8,258,454)	(8,319)	0.00	15/12/2021	USD	2,054,283	CAD	(2,583,856)	(32,604)	(0.01)
15/09/2021	USD	72,493	BRL	(407,012)	(7,858)	0.00	15/09/2021	USD	126,851	CAD	(171,956)	(12,011)	0.00
15/09/2021	USD	109,214	BRL	(586,117)	(6,496)	0.00	15/12/2021	USD	335,624	CAD	(426,658)	(8,972)	0.00
15/09/2021	USD	96,091	BRL	(519,082)	(6,385)	0.00	15/12/2021	USD	298,920	CAD	(380,815)	(8,650)	0.00
15/09/2021	USD	99,235	BRL	(534,479)	(6,280)	0.00	15/09/2021	USD	119,615	CAD	(158,285)	(8,207)	0.00
15/09/2021	USD	81,180	BRL	(442,351)	(6,148)	0.00	15/12/2021	USD	85,182	CAD	(115,527)	(8,124)	0.00
15/09/2021	USD	83,085	BRL	(447,166)	(5,193)	0.00	15/09/2021	USD	259,675	CAD	(330,810)	(7,468)	0.00
15/12/2021	USD	34,669	BRL	(204,104)	(5,060)	0.00	15/12/2021	USD	367,196	CAD	(463,445)	(7,111)	0.00
15/09/2021	USD	48,965	BRL	(269,772)	(4,293)	0.00	15/09/2021	USD	364,006	CAD	(459,437)	(7,008)	0.00
15/12/2021	USD	36,075	BRL	(205,812)	(3,987)	0.00	15/09/2021	USD	108,830	CAD	(142,978)	(6,631)	0.00
15/09/2021	USD	43,074	BRL	(235,767)	(3,470)	0.00	15/09/2021	USD	67,972	CAD	(92,306)	(6,569)	0.00
15/12/2021	USD	24,780	BRL	(144,299)	(3,309)	0.00	15/12/2021	USD	774,528	CAD	(965,883)	(5,580)	0.00
15/09/2021	USD	25,855	BRL	(145,306)	(2,831)	0.00	15/09/2021	USD	41,506	CAD	(58,187)	(5,483)	0.00
15/09/2021	USD	45,613	BRL	(245,120)	(2,778)	0.00	16/03/2022	USD	54,141	CAD	(73,465)	(5,178)	0.00
15/09/2021	USD	23,117	BRL	(130,855)	(2,716)	0.00	16/03/2022	USD	178,195	CAD	(227,029)	(5,118)	0.00
15/12/2021	USD	18,925	BRL	(110,616)	(2,607)	0.00	16/03/2022	USD	192,782	CAD	(245,059)	(5,089)	0.00
15/09/2021	USD	21,025	BRL	(119,003)	(2,468)	0.00	15/09/2021	USD	150,767	CAD	(191,650)	(3,998)	0.00
16/03/2022	USD	19,382	BRL	(113,093)	(2,282)	0.00	15/12/2021	USD	40,919	CAD	(55,595)	(3,983)	0.00
15/09/2021	USD	16,167	BRL	(92,982)	(2,190)	0.00	15/06/2022	USD	138,077	CAD	(175,564)	(3,632)	0.00
15/09/2021	USD	18,112	BRL	(102,188)	(2,062)	0.00	15/09/2021	USD	38,630	CAD	(51,735)	(3,148)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	48,208	CAD	(63,279)	(2,892)	0.00	16/03/2022	USD	16,808	CAD	(22,158)	(1,084)	0.00
15/06/2022	USD	95,988	CAD	(122,320)	(2,744)	0.00	15/09/2021	USD	16,803	CAD	(22,142)	(1,078)	0.00
15/12/2021	USD	104,322	CAD	(132,357)	(2,578)	0.00	16/03/2022	USD	24,362	CAD	(31,404)	(995)	0.00
16/03/2022	USD	25,592	CAD	(34,789)	(2,498)	0.00	16/03/2022	USD	88,998	CAD	(111,439)	(982)	0.00
15/09/2021	USD	23,776	CAD	(32,467)	(2,442)	0.00	16/03/2022	USD	72,623	CAD	(91,152)	(977)	0.00
15/12/2021	USD	35,260	CAD	(46,322)	(2,152)	0.00	15/12/2021	USD	15,774	CAD	(20,718)	(960)	0.00
21/09/2022	USD	74,110	CAD	(94,264)	(1,893)	0.00	15/12/2021	USD	20,028	CAD	(25,952)	(932)	0.00
15/12/2021	USD	30,134	CAD	(39,552)	(1,811)	0.00	15/12/2021	USD	21,149	CAD	(27,275)	(880)	0.00
16/03/2022	USD	75,033	CAD	(95,148)	(1,794)	0.00	16/03/2022	USD	27,420	CAD	(35,036)	(869)	0.00
21/09/2022	USD	63,726	CAD	(81,228)	(1,767)	0.00	15/06/2022	USD	19,946	CAD	(25,715)	(811)	0.00
15/09/2021	USD	43,957	CAD	(56,265)	(1,479)	0.00	15/09/2021	USD	35,294	CAD	(44,637)	(752)	0.00
15/12/2021	USD	67,775	CAD	(85,710)	(1,450)	0.00	15/06/2022	USD	15,661	CAD	(20,296)	(722)	0.00
15/12/2021	USD	45,216	CAD	(57,778)	(1,449)	0.00	15/06/2022	USD	22,216	CAD	(28,394)	(703)	0.00
15/12/2021	USD	30,506	CAD	(39,454)	(1,359)	0.00	16/03/2022	USD	22,618	CAD	(28,876)	(698)	0.00
15/09/2021	USD	30,504	CAD	(39,448)	(1,352)	0.00	16/03/2022	USD	15,259	CAD	(19,732)	(673)	0.00
15/12/2021	USD	16,460	CAD	(22,053)	(1,351)	0.00	15/09/2021	USD	15,943	CAD	(20,553)	(654)	0.00
15/06/2022	USD	30,520	CAD	(39,474)	(1,343)	0.00	21/09/2022	USD	15,937	CAD	(20,564)	(644)	0.00
15/09/2021	USD	20,911	CAD	(27,483)	(1,283)	0.00	15/09/2021	USD	25,017	CAD	(31,706)	(587)	0.00
15/12/2021	USD	18,447	CAD	(24,412)	(1,269)	0.00	16/03/2022	USD	193,024	CAD	(239,653)	(482)	0.00
15/09/2021	USD	25,632	CAD	(33,205)	(1,182)	0.00	15/09/2021	USD	1,088,297	CAD	(1,347,916)	(199)	0.00
15/12/2021	USD	18,160	CAD	(23,937)	(1,173)	0.00	15/12/2021	USD	607,173	CAD	(751,806)	(34)	0.00
15/09/2021	USD	47,710	CAD	(60,518)	(1,161)	0.00	15/12/2021	USD	258,862	CHF	(242,988)	(5,292)	0.00
15/09/2021	USD	19,066	CAD	(25,027)	(1,144)	0.00	15/12/2021	USD	1,030,643	CHF	(949,529)	(1,594)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/03/2022	USD	17,944	CHF	(16,626)	(176)	0.00	15/09/2021	USD	21,781	CZK	(480,498)	(546)	0.00
21/06/2023	USD	35,344	CHF	(32,004)	(66)	0.00	15/09/2021	USD	18,377	CZK	(402,291)	(316)	0.00
15/03/2023	USD	19,872	CHF	(18,039)	(21)	0.00	16/03/2022	USD	34,583	DKK	(216,221)	(90)	0.00
15/12/2021	USD	1,213,375	CLP	(895,834,899)	(10,242)	0.00	15/09/2021	USD	36,097	DKK	(226,048)	(8)	0.00
15/09/2021	USD	19,366	CLP	(14,198,093)	(93)	0.00	15/09/2021	USD	114,129	EGP	(1,889,969)	(3,610)	0.00
15/06/2022	USD	2,207,945	CNH	(14,774,278)	(24,478)	0.00	15/09/2021	USD	110,038	EGP	(1,819,865)	(3,333)	0.00
21/09/2022	USD	1,767,666	CNH	(11,873,166)	(15,873)	0.00	16/03/2022	USD	83,503	EGP	(1,452,949)	(2,696)	0.00
15/09/2021	USD	819,709	CNH	(5,360,366)	(5,307)	0.00	15/12/2021	USD	85,327	EGP	(1,448,002)	(2,645)	0.00
15/06/2022	USD	1,101,124	CNH	(7,319,813)	(4,915)	0.00	15/12/2021	USD	90,910	EGP	(1,537,148)	(2,478)	0.00
21/09/2022	USD	852,714	CNH	(5,702,856)	(3,946)	0.00	15/09/2021	USD	118,046	EGP	(1,908,807)	(866)	0.00
21/09/2022	USD	294,218	CNH	(1,980,830)	(3,334)	0.00	15/12/2021	USD	60,203	EGP	(994,785)	(234)	0.00
21/12/2022	USD	2,140,425	CNH	(14,347,523)	(3,162)	0.00	15/09/2021	USD	19,440	EGP	(313,950)	(118)	0.00
21/09/2022	USD	2,025,679	CNH	(13,500,481)	(2,309)	0.00	15/12/2021	USD	44,477	EGP	(732,408)	(19)	0.00
15/03/2023	USD	1,535,665	CNH	(10,345,423)	(2,239)	0.00	15/09/2021	USD	14,350	EGP	(230,537)	(11)	0.00
21/06/2023	USD	1,031,429	CNH	(6,989,053)	(1,452)	0.00	15/09/2021	USD	667	EGP	(10,734)	(2)	0.00
15/12/2021	USD	245,386	CNH	(1,608,841)	(699)	0.00	15/12/2021	USD	13,165,061	EUR	(11,146,346)	(104,047)	(0.01)
15/06/2022	USD	52,564	CNH	(351,096)	(487)	0.00	15/12/2021	USD	2,339,844	EUR	(1,981,785)	(19,361)	0.00
15/06/2022	USD	19,091	CNH	(128,333)	(300)	0.00	15/03/2023	USD	3,118,844	EUR	(2,591,866)	(2,675)	0.00
15/09/2021	USD	19,647	CNH	(127,800)	(23)	0.00	16/03/2022	USD	2,069,461	EUR	(1,735,538)	(740)	0.00
15/09/2021	USD	2,722,808	CNY	(17,921,523)	(35,284)	(0.01)	21/06/2023	USD	3,852,830	EUR	(3,190,472)	(298)	0.00
15/09/2021	USD	66,069	COP	(256,676,631)	(2,372)	0.00	15/12/2021	USD	1,370,323	GBP	(1,008,656)	(23,906)	0.00
15/12/2021	USD	25,898	COP	(101,003,416)	(863)	0.00	15/12/2021	USD	1,344,963	GBP	(990,032)	(23,522)	0.00
15/09/2021	USD	24,674	CZK	(543,829)	(596)	0.00	15/12/2021	USD	1,218,599	GBP	(896,277)	(20,292)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	USD	1,178,238	GBP	(865,817)	(18,550)	0.00	15/12/2021	USD	28,753	GBP	(21,477)	(934)	0.00
15/12/2021	USD	1,173,043	GBP	(861,278)	(17,470)	0.00	15/06/2022	USD	19,310	GBP	(14,449)	(665)	0.00
15/12/2021	USD	5,296,087	GBP	(3,842,199)	(14,845)	0.00	15/09/2021	USD	15,688	GBP	(11,793)	(606)	0.00
15/12/2021	USD	1,157,194	GBP	(846,292)	(12,604)	0.00	15/12/2021	USD	15,689	GBP	(11,787)	(604)	0.00
15/12/2021	USD	1,091,678	GBP	(797,462)	(10,625)	0.00	16/03/2022	USD	18,461	GBP	(13,780)	(588)	0.00
15/12/2021	USD	680,346	GBP	(498,577)	(8,819)	0.00	15/12/2021	USD	18,115	GBP	(13,527)	(583)	0.00
15/12/2021	USD	182,036	GBP	(137,229)	(7,651)	0.00	16/03/2022	USD	40,651	GBP	(29,823)	(576)	0.00
15/09/2021	USD	360,676	GBP	(264,928)	(5,373)	0.00	16/03/2022	USD	15,716	GBP	(11,780)	(569)	0.00
15/12/2021	USD	300,468	GBP	(220,614)	(4,478)	0.00	15/06/2022	USD	15,715	GBP	(11,772)	(559)	0.00
16/03/2022	USD	97,159	GBP	(73,189)	(4,015)	0.00	15/09/2021	USD	15,631	GBP	(11,717)	(559)	0.00
15/12/2021	USD	90,986	GBP	(68,172)	(3,245)	0.00	16/03/2022	USD	16,830	GBP	(12,563)	(537)	0.00
15/09/2021	USD	74,542	GBP	(56,221)	(3,138)	0.00	15/09/2021	USD	15,862	GBP	(11,851)	(512)	0.00
15/12/2021	USD	626,047	GBP	(454,752)	(2,541)	0.00	15/06/2022	USD	18,771	GBP	(13,942)	(503)	0.00
15/12/2021	USD	102,163	GBP	(75,473)	(2,160)	0.00	15/09/2021	USD	21,158	GBP	(15,663)	(484)	0.00
16/03/2022	USD	60,364	GBP	(45,193)	(2,110)	0.00	16/03/2022	USD	17,400	GBP	(12,846)	(358)	0.00
15/12/2021	USD	1,886,707	GBP	(1,366,460)	(2,101)	0.00	15/12/2021	USD	15,476	GBP	(11,452)	(354)	0.00
15/12/2021	USD	67,785	GBP	(50,413)	(1,899)	0.00	16/03/2022	USD	15,477	GBP	(11,446)	(346)	0.00
15/09/2021	USD	75,858	GBP	(56,121)	(1,684)	0.00	15/12/2021	USD	29,782	GBP	(21,768)	(307)	0.00
15/09/2021	USD	55,186	GBP	(41,109)	(1,614)	0.00	16/03/2022	USD	17,155	GBP	(12,525)	(159)	0.00
16/03/2022	USD	255,409	GBP	(185,802)	(1,439)	0.00	15/09/2021	USD	45,312	HKD	(352,709)	(113)	0.00
16/03/2022	USD	47,869	GBP	(35,573)	(1,306)	0.00	15/09/2021	USD	203,003	HKD	(1,576,652)	(52)	0.00
15/12/2021	USD	477,061	GBP	(345,852)	(997)	0.00	15/09/2021	USD	223,419	HKD	(1,735,009)	(31)	0.00
15/06/2022	USD	23,510	GBP	(17,699)	(957)	0.00	15/09/2021	USD	54,590	HKD	(424,002)	(17)	0.00

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15/09/2021	USD	38,079	HKD	(295,728)	(7)	0.00	17/09/2021	USD	57,511	ILS	(191,663)	(1,365)	0.00
15/09/2021	USD	19,556	HKD	(151,899)	(7)	0.00	17/09/2021	USD	112,188	ILS	(369,644)	(1,360)	0.00
15/09/2021	USD	20,210	HKD	(156,969)	(6)	0.00	15/12/2021	USD	113,767	ILS	(374,177)	(1,353)	0.00
15/12/2021	USD	19,041	HKD	(147,862)	(5)	0.00	15/12/2021	USD	214,609	ILS	(701,579)	(1,240)	0.00
15/09/2021	USD	88,832	HKD	(689,769)	(3)	0.00	17/09/2021	USD	131,111	ILS	(430,191)	(1,037)	0.00
15/12/2021	USD	479,402	HUF	(142,420,281)	(359)	0.00	17/09/2021	USD	123,726	ILS	(405,696)	(897)	0.00
15/09/2021	USD	2,448,638	IDR	(36,505,531,164)	(38,377)	(0.01)	15/12/2021	USD	101,377	ILS	(331,834)	(716)	0.00
15/12/2021	USD	429,043	IDR	(6,490,555,856)	(8,335)	0.00	17/09/2021	USD	27,104	ILS	(89,156)	(283)	0.00
15/09/2021	USD	239,119	IDR	(3,560,487,254)	(3,446)	0.00	15/12/2021	USD	21,563	ILS	(70,815)	(224)	0.00
15/09/2021	USD	255,050	IDR	(3,776,774,173)	(2,251)	0.00	17/09/2021	USD	17,920	ILS	(59,003)	(205)	0.00
15/12/2021	USD	59,512	IDR	(889,764,297)	(446)	0.00	16/03/2022	USD	182,105	ILS	(591,149)	(80)	0.00
15/09/2021	USD	43,752	IDR	(648,758,370)	(446)	0.00	15/12/2021	USD	100,022	ILS	(325,262)	(49)	0.00
15/09/2021	USD	36,660	IDR	(542,564,910)	(304)	0.00	17/09/2021	USD	27,081	ILS	(88,182)	(7)	0.00
15/12/2021	USD	554,528	IDR	(8,229,468,229)	(29)	0.00	15/12/2021	USD	38,275	ILS	(124,414)	(2)	0.00
15/12/2021	USD	275,585	ILS	(904,891)	(2,816)	0.00	15/12/2021	USD	4,851,748	INR	(375,767,855)	(98,379)	(0.01)
15/12/2021	USD	126,602	ILS	(420,256)	(2,695)	0.00	15/09/2021	USD	2,202,570	INR	(169,113,329)	(50,742)	(0.01)
17/09/2021	USD	107,790	ILS	(358,407)	(2,307)	0.00	16/03/2022	USD	4,642,144	INR	(359,093,056)	(32,431)	(0.01)
17/09/2021	USD	95,677	ILS	(318,095)	(2,036)	0.00	16/03/2022	USD	2,529,198	INR	(195,231,359)	(12,270)	0.00
15/12/2021	USD	88,298	ILS	(293,407)	(1,972)	0.00	15/12/2021	USD	445,306	INR	(34,598,064)	(10,467)	0.00
15/12/2021	USD	76,888	ILS	(255,742)	(1,794)	0.00	15/12/2021	USD	702,228	INR	(53,701,140)	(5,197)	0.00
15/12/2021	USD	80,760	ILS	(268,084)	(1,719)	0.00	15/12/2021	USD	800,569	INR	(61,096,993)	(4,284)	0.00
17/09/2021	USD	70,762	ILS	(235,546)	(1,594)	0.00	15/09/2021	USD	2,910,123	INR	(218,724,811)	(4,227)	0.00
15/12/2021	USD	170,499	ILS	(558,845)	(1,436)	0.00	15/12/2021	USD	54,816	INR	(4,221,351)	(794)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	USD	663,054	INR	(50,392,134)	(780)	0.00	15/09/2021	USD	3,520,363	MXN	(71,306,703)	(25,648)	0.00
15/09/2021	USD	482,182	INR	(36,207,016)	(251)	0.00	15/12/2021	USD	1,351,535	MXN	(28,004,268)	(23,246)	0.00
16/03/2022	USD	19,394	INR	(1,490,090)	(3)	0.00	15/06/2022	USD	1,864,307	MXN	(39,544,753)	(21,999)	0.00
15/12/2021	USD	163,546	JPY	(18,141,157)	(220)	0.00	15/06/2022	USD	592,543	MXN	(12,857,523)	(20,768)	0.00
21/12/2022	USD	2,181,109	JPY	(240,144,438)	(219)	0.00	15/09/2021	USD	1,570,928	MXN	(31,894,989)	(15,178)	0.00
15/09/2021	USD	228,256	KRW	(267,581,721)	(8,486)	0.00	15/09/2021	USD	819,953	MXN	(16,777,058)	(14,353)	0.00
16/03/2022	USD	1,113,127	KRW	(1,266,004,292)	(5,634)	0.00	15/09/2021	USD	608,594	MXN	(12,512,919)	(13,661)	0.00
15/09/2021	USD	2,733,598	KRW	(3,095,799,785)	(5,397)	0.00	15/09/2021	USD	484,263	MXN	(10,005,851)	(13,318)	0.00
15/09/2021	USD	769,689	KRW	(874,732,072)	(4,227)	0.00	15/09/2021	USD	608,319	MXN	(12,470,745)	(11,839)	0.00
15/06/2022	USD	961,767	KRW	(1,093,480,634)	(3,934)	0.00	16/03/2022	USD	1,747,211	MXN	(36,343,734)	(11,835)	0.00
15/09/2021	USD	230,223	KRW	(263,612,266)	(3,007)	0.00	15/09/2021	USD	3,536,907	MXN	(71,306,703)	(9,104)	0.00
15/09/2021	USD	126,272	KRW	(144,664,204)	(1,720)	0.00	15/09/2021	USD	1,600,332	MXN	(32,352,985)	(8,550)	0.00
15/12/2021	USD	598,042	KRW	(678,072,165)	(1,538)	0.00	15/09/2021	USD	2,231,069	MXN	(45,022,188)	(7,839)	0.00
15/06/2022	USD	1,131,736	KRW	(1,283,128,453)	(1,450)	0.00	15/09/2021	USD	1,336,935	MXN	(27,024,535)	(6,968)	0.00
15/09/2021	USD	59,407	KRW	(68,115,441)	(857)	0.00	15/09/2021	USD	366,309	MXN	(7,474,713)	(5,401)	0.00
15/09/2021	USD	18,006	KRW	(21,156,776)	(713)	0.00	15/09/2021	USD	3,489,180	MXN	(70,242,424)	(3,905)	0.00
15/09/2021	USD	16,307	KRW	(18,900,160)	(415)	0.00	16/03/2022	USD	2,023,257	MXN	(41,880,410)	(3,765)	0.00
15/12/2021	USD	622,481	KRW	(704,300,814)	(292)	0.00	15/09/2021	USD	542,464	MXN	(10,932,820)	(1,214)	0.00
15/09/2021	USD	34,818	KRW	(39,498,712)	(128)	0.00	15/12/2021	USD	32,843	MXN	(679,216)	(501)	0.00
16/03/2022	USD	133,244	KRW	(150,894,145)	(100)	0.00	15/12/2021	USD	90,888	MXN	(1,859,488)	(397)	0.00
16/03/2022	USD	19,680	KRW	(22,351,586)	(72)	0.00	15/12/2021	USD	39,631	MXN	(807,530)	(12)	0.00
15/06/2022	USD	19,678	KRW	(22,360,394)	(69)	0.00	15/09/2021	USD	36,335	NOK	(325,246)	(1,473)	0.00
16/03/2022	USD	1,715,333	MXN	(36,293,008)	(41,257)	(0.01)	15/09/2021	USD	17,614	NOK	(158,614)	(824)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	18,407	NOK	(164,633)	(730)	0.00	15/09/2021	USD	181,376	RUB	(14,073,436)	(9,166)	0.00
15/09/2021	USD	158,686	NOK	(1,371,070)	(694)	0.00	15/12/2021	USD	181,778	RUB	(14,248,338)	(8,456)	0.00
15/09/2021	USD	18,129	NOK	(161,154)	(604)	0.00	15/09/2021	USD	385,376	RUB	(28,939,515)	(6,439)	0.00
15/09/2021	USD	4,267,260	NZD	(6,153,081)	(31,192)	0.00	15/12/2021	USD	298,822	RUB	(22,856,459)	(6,342)	0.00
15/09/2021	USD	459,506	NZD	(660,794)	(2,115)	0.00	15/12/2021	USD	497,815	RUB	(37,749,231)	(6,188)	0.00
15/09/2021	USD	53,211	NZD	(76,311)	(99)	0.00	15/09/2021	USD	135,937	RUB	(10,489,647)	(6,083)	0.00
15/09/2021	USD	1,601,642	PHP	(78,789,564)	(2,020)	0.00	15/09/2021	USD	74,698	RUB	(5,923,188)	(5,496)	0.00
16/03/2022	USD	1,385,149	PHP	(68,973,496)	(1,969)	0.00	15/09/2021	USD	230,790	RUB	(17,443,386)	(5,377)	0.00
15/12/2021	USD	44,742	PHP	(2,220,522)	(190)	0.00	15/09/2021	USD	279,036	RUB	(20,994,430)	(5,209)	0.00
15/09/2021	USD	591,568	PLN	(2,264,430)	(3,377)	0.00	15/09/2021	USD	170,370	RUB	(12,923,175)	(4,598)	0.00
15/09/2021	USD	53,736	PLN	(210,081)	(1,459)	0.00	15/12/2021	USD	2,520,258	RUB	(188,978,502)	(2,859)	0.00
15/12/2021	USD	40,472	PLN	(158,957)	(1,298)	0.00	15/09/2021	USD	28,144	RUB	(2,219,666)	(1,908)	0.00
15/12/2021	USD	22,402	PLN	(88,863)	(949)	0.00	15/12/2021	USD	91,815	RUB	(7,007,078)	(1,739)	0.00
15/09/2021	USD	17,922	PLN	(71,130)	(766)	0.00	16/03/2022	USD	39,854	RUB	(3,157,357)	(1,573)	0.00
15/12/2021	USD	17,924	PLN	(71,111)	(762)	0.00	15/09/2021	USD	57,762	RUB	(4,353,407)	(1,180)	0.00
15/09/2021	USD	32,632	PLN	(125,409)	(318)	0.00	15/12/2021	USD	45,445	RUB	(3,479,668)	(1,014)	0.00
15/12/2021	USD	83,694	PLN	(319,629)	(297)	0.00	15/09/2021	USD	4,069,156	RUB	(300,613,962)	(881)	0.00
15/09/2021	USD	23,471	PLN	(90,437)	(290)	0.00	15/09/2021	USD	19,567	RUB	(1,508,509)	(857)	0.00
15/09/2021	USD	27,093	PLN	(104,061)	(247)	0.00	16/03/2022	USD	189,499	RUB	(14,500,483)	(759)	0.00
15/09/2021	USD	1,054,678	RUB	(79,615,456)	(23,242)	0.00	15/09/2021	USD	3,308,680	RUB	(244,424,576)	(604)	0.00
15/09/2021	USD	751,293	RUB	(56,866,038)	(18,621)	0.00	15/12/2021	USD	15,648	RUB	(1,215,266)	(578)	0.00
15/09/2021	USD	1,044,629	RUB	(78,310,456)	(15,622)	0.00	15/09/2021	USD	756,240	RUB	(55,879,510)	(317)	0.00
15/12/2021	USD	877,566	RUB	(66,768,317)	(13,880)	0.00	15/09/2021	USD	1,524,437	RUB	(112,615,855)	(278)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	320,887	RUB	(23,703,334)	(35)	0.00	15/12/2021	USD	204,320	TWD	(5,621,857)	(282)	0.00
15/09/2021	USD	592	RUB	(43,737)	-	0.00	15/12/2021	USD	25,296	TWD	(699,872)	(175)	0.00
15/09/2021	USD	44,517	SGD	(60,037)	(138)	0.00	15/12/2021	USD	41,048	TWD	(1,130,449)	(94)	0.00
15/09/2021	USD	36,253	SGD	(48,826)	(64)	0.00	16/03/2022	USD	58,797	TWD	(1,604,272)	(56)	0.00
15/09/2021	USD	26,453	SGD	(35,616)	(38)	0.00	15/06/2022	USD	47,229	TWD	(1,278,249)	(33)	0.00
15/12/2021	USD	18,126	SGD	(24,423)	(36)	0.00	15/09/2021	USD	56,113	TWD	(1,556,074)	(25)	0.00
15/09/2021	USD	20,921	SGD	(28,156)	(21)	0.00	15/12/2021	USD	1,587,478	ZAR	(23,610,414)	(29,814)	0.00
16/03/2022	USD	19,595	SGD	(26,381)	(19)	0.00	15/12/2021	USD	1,817,866	ZAR	(26,704,337)	(11,357)	0.00
15/12/2021	USD	19,597	SGD	(26,376)	(18)	0.00	15/09/2021	USD	2,096,330	ZAR	(30,327,429)	(6,339)	0.00
16/03/2022	USD	778,739	TWD	(21,475,287)	(9,090)	0.00	15/12/2021	USD	245,602	ZAR	(3,642,374)	(3,897)	0.00
15/09/2021	USD	1,131,038	TWD	(31,546,923)	(7,075)	0.00	15/09/2021	ZAR	31,823,252	USD	(2,332,057)	(125,680)	(0.01)
15/09/2021	USD	536,111	TWD	(15,041,668)	(6,545)	0.00	21/09/2022	ZAR	19,452,745	USD	(1,350,311)	(69,328)	(0.01)
16/03/2022	USD	496,871	TWD	(13,680,357)	(4,998)	0.00	15/09/2021	ZAR	17,139,458	USD	(1,256,006)	(67,689)	(0.01)
15/06/2022	USD	558,016	TWD	(15,122,246)	(1,107)	0.00	15/09/2021	ZAR	16,990,270	USD	(1,245,073)	(67,100)	(0.01)
16/03/2022	USD	450,746	TWD	(12,316,641)	(1,094)	0.00	16/03/2022	ZAR	16,655,509	USD	(1,185,221)	(58,592)	(0.01)
15/09/2021	USD	81,614	TWD	(2,291,922)	(1,071)	0.00	16/03/2022	ZAR	11,324,111	USD	(800,735)	(34,738)	(0.01)
15/06/2022	USD	189,416	TWD	(5,142,261)	(712)	0.00	15/09/2021	ZAR	5,004,631	USD	(366,747)	(19,765)	0.00
15/09/2021	USD	12,816	TWD	(373,016)	(641)	0.00	15/12/2021	ZAR	23,173,625	USD	(1,605,260)	(17,888)	0.00
15/09/2021	USD	42,615	TWD	(1,195,517)	(516)	0.00	15/06/2022	ZAR	5,296,145	USD	(370,816)	(17,125)	0.00
16/03/2022	USD	694,583	TWD	(18,946,635)	(481)	0.00	15/09/2021	ZAR	18,366,980	USD	(1,284,500)	(11,076)	0.00
16/03/2022	USD	169,818	TWD	(4,641,966)	(475)	0.00	16/03/2022	ZAR	5,677,608	USD	(391,651)	(7,600)	0.00
15/12/2021	USD	837,668	TWD	(23,028,344)	(424)	0.00	15/09/2021	ZAR	10,852,192	USD	(759,973)	(7,567)	0.00
15/09/2021	USD	30,129	TWD	(845,292)	(366)	0.00	21/09/2022	ZAR	1,721,466	USD	(119,517)	(6,157)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	ZAR	438,612	USD	(30,621)	(576)	0.00
Total unrealised loss on foreign currency contracts					(12,996,243)	(1.08)

BNY Mellon, Citibank, HSBC, J.P. Morgan, Morgan Stanley, NatWest Markets Plc, NatWest Plc, Societe Generale, Standard Chartered Bank London and State Street are the counterparties to these foreign currency contracts.

STANLIB Global Bond Fund As at 30 June 2021

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
14/07/2021	BRL	16,310,000	USD	(2,904,926)	340,728	0.38
20/09/2021	CLP	1,110,000,000	USD	(1,515,503)	5,534	0.01
10/08/2021	HUF	1,080,000,000	USD	(3,602,101)	44,543	0.05
20/07/2021	PLN	15,400,000	USD	(4,042,844)	2,732	0.00
13/07/2021	PLN	8,700,000	USD	(2,260,621)	24,785	0.03
12/08/2021	RUB	90,000,000	USD	(1,197,207)	27,324	0.03
26/08/2021	RUB	200,000,000	USD	(2,672,725)	42,755	0.05
25/08/2021	USD	100,658	AUD	(130,000)	3,036	0.00
25/08/2021	USD	4,368,451	AUD	(5,610,000)	155,695	0.17
17/08/2021	USD	843,048	CNH	(5,460,000)	920	0.00
29/07/2021	USD	119,411	COP	(430,000,000)	4,419	0.00
26/07/2021	USD	3,364,276	EUR	(2,830,000)	6,327	0.01
26/07/2021	USD	1,501,630	EUR	(1,260,000)	6,572	0.01

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
28/07/2021	USD	3,309,674	IDR	(47,800,000,000)	32,109	0.04
16/07/2021	USD	170,178	KRW	(190,000,000)	1,776	0.00
13/08/2021	USD	226,001	MXN	(4,500,000)	1,234	0.00
19/07/2021	USD	1,169,965	NZD	(1,640,000)	24,053	0.03
19/07/2021	USD	955,339	NZD	(1,330,000)	26,033	0.03
13/07/2021	USD	267,282	PLN	(980,000)	9,846	0.01
12/08/2021	USD	95,812	RUB	(7,000,000)	570	0.00
17/08/2021	USD	913,499	ZAR	(12,900,000)	15,623	0.02
Total unrealised gain on foreign currency contracts					776,614	0.87

Unrealised loss on foreign currency contracts

03/09/2021	CLP	1,400,000,000	USD	(2,001,244)	(81,740)	(0.09)
06/08/2021	CLP	1,290,000,000	USD	(1,806,191)	(36,301)	(0.04)
08/10/2021	CLP	2,180,000,000	USD	(3,012,173)	(26,834)	(0.03)
23/07/2021	CLP	300,000,000	USD	(424,076)	(12,325)	(0.01)
01/10/2021	CLP	565,000,000	USD	(783,890)	(9,962)	(0.01)
17/08/2021	CNH	43,900,000	USD	(6,847,018)	(76,064)	(0.09)
29/07/2021	COP	2,550,000,000	USD	(703,846)	(21,918)	(0.03)
26/07/2021	EUR	2,880,000	USD	(3,525,206)	(107,929)	(0.12)
26/07/2021	EUR	1,000,000	USD	(1,213,217)	(26,662)	(0.03)
26/07/2021	EUR	4,230,000	USD	(5,042,921)	(23,796)	(0.03)
19/08/2021	GBP	3,300,000	USD	(4,678,196)	(118,871)	(0.13)
19/08/2021	GBP	270,000	USD	(380,774)	(7,738)	(0.01)

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
28/07/2021	IDR	1,500,000,000	USD	(104,741)	(1,889)	0.00
29/07/2021	KRW	2,800,000,000	USD	(2,504,652)	(26,700)	(0.03)
16/07/2021	KRW	3,490,000,000	USD	(3,104,430)	(11,149)	(0.01)
19/07/2021	NZD	2,970,000	USD	(2,125,020)	(49,802)	(0.06)
27/07/2021	PLN	11,810,000	USD	(3,129,451)	(26,857)	(0.03)
06/08/2021	THB	14,900,000	USD	(476,953)	(12,114)	(0.01)
13/08/2021	THB	14,100,000	USD	(451,417)	(11,552)	(0.01)
13/07/2021	THB	11,800,000	USD	(379,665)	(11,505)	(0.01)
17/08/2021	USD	993,159	CNH	(6,460,000)	(3,205)	0.00
17/08/2021	USD	885,528	CNH	(5,750,000)	(1,328)	0.00
29/07/2021	USD	2,466,432	KRW	(2,800,000,000)	(11,520)	(0.01)
16/07/2021	USD	1,744,463	KRW	(1,980,000,000)	(10,465)	(0.01)
16/07/2021	USD	1,162,747	KRW	(1,320,000,000)	(7,205)	(0.01)
13/08/2021	USD	902,624	MXN	(18,500,000)	(21,418)	(0.03)
17/08/2021	USD	1,842,884	ZAR	(26,600,000)	(8,551)	(0.01)
17/08/2021	ZAR	1,700,000	USD	(124,106)	(5,781)	(0.01)
Total unrealised loss on foreign currency contracts					(771,181)	(0.86)

Barclays, Citibank, Goldman Sachs, HSBC, J.P. Morgan and UBS are the counterparties to these foreign currency contracts.

STANLIB Global Balanced Fund As at 30 June 2021

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
13/08/2021	CAD	22,585	USD	(18,141)	98	0.00
13/08/2021	EUR	33,211	USD	(39,417)	4	0.00
10/08/2021	GBP	48,059	USD	(66,360)	38	0.00
13/08/2021	MXN	36,045,611	USD	(1,762,285)	38,128	0.01
13/08/2021	USD	119,428	AUD	(154,912)	3,104	0.00
13/08/2021	USD	64,008	CAD	(77,823)	1,163	0.00
13/08/2021	USD	97,537	CAD	(118,750)	1,641	0.00
10/08/2021	USD	19,833	EUR	(16,307)	478	0.00
10/08/2021	USD	28,521	EUR	(23,618)	489	0.00
10/08/2021	USD	19,230	EUR	(15,715)	578	0.00
10/08/2021	USD	21,432	EUR	(17,567)	581	0.00
13/08/2021	USD	174,905	EUR	(146,574)	923	0.00
10/08/2021	USD	30,014	EUR	(24,474)	966	0.00
13/08/2021	USD	181,746	EUR	(152,097)	1,208	0.00
10/08/2021	USD	54,257	EUR	(44,604)	1,316	0.00
13/08/2021	USD	588,001	EUR	(492,181)	3,785	0.00
13/08/2021	USD	199,618	GBP	(144,428)	76	0.00
10/08/2021	USD	15,958	GBP	(11,414)	188	0.00
10/08/2021	USD	35,598	GBP	(25,598)	232	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
10/08/2021	USD	28,541	GBP	(20,110)	757	0.00	10/08/2021	EUR	21,106	USD	(25,825)	(773)	0.00
10/08/2021	USD	27,604	GBP	(19,424)	769	0.00	10/08/2021	EUR	21,036	USD	(25,704)	(735)	0.00
10/08/2021	USD	45,847	GBP	(32,470)	986	0.00	10/08/2021	EUR	29,438	USD	(35,609)	(668)	0.00
10/08/2021	USD	48,957	GBP	(34,622)	1,124	0.00	13/08/2021	EUR	23,085	USD	(28,038)	(636)	0.00
13/08/2021	USD	608,633	GBP	(431,426)	12,575	0.01	10/08/2021	EUR	23,540	USD	(28,540)	(600)	0.00
13/08/2021	USD	22,167	JPY	(2,438,326)	190	0.00	10/08/2021	EUR	18,684	USD	(22,676)	(500)	0.00
13/08/2021	USD	43,374	JPY	(4,788,593)	213	0.00	10/08/2021	EUR	55,289	USD	(66,096)	(472)	0.00
13/08/2021	USD	136,269	JPY	(15,025,592)	840	0.00	13/08/2021	EUR	64,117	USD	(76,570)	(463)	0.00
13/08/2021	USD	1,831,955	ZAR	(25,154,403)	80,227	0.03	13/08/2021	EUR	72,172	USD	(85,997)	(330)	0.00
Total unrealised gain on foreign currency contracts					152,677	0.05	13/08/2021	EUR	26,219	USD	(31,353)	(231)	0.00
Unrealised loss on foreign currency contracts							10/08/2021	EUR	23,954	USD	(28,650)	(218)	0.00
13/08/2021	AUD	617,389	USD	(476,755)	(13,155)	0.00	10/08/2021	EUR	13,250	USD	(15,846)	(120)	0.00
13/08/2021	CAD	19,741	USD	(16,006)	(64)	0.00	10/08/2021	EUR	14,194	USD	(16,944)	(97)	0.00
13/08/2021	CHF	259,405	USD	(289,226)	(8,257)	0.00	10/08/2021	EUR	32,860	USD	(39,003)	-	0.00
13/08/2021	CNY	26,163,573	USD	(4,079,835)	(42,175)	(0.01)	10/08/2021	GBP	4,043,471	USD	(5,622,559)	(36,125)	(0.01)
13/08/2021	EUR	3,984,237	USD	(4,833,741)	(104,477)	(0.03)	10/08/2021	GBP	710,182	USD	(1,000,560)	(19,378)	(0.01)
10/08/2021	EUR	4,685,996	USD	(5,652,947)	(91,039)	(0.03)	10/08/2021	GBP	415,906	USD	(589,057)	(14,444)	(0.01)
10/08/2021	EUR	820,703	USD	(997,492)	(23,382)	(0.01)	10/08/2021	GBP	90,550	USD	(128,076)	(2,973)	0.00
10/08/2021	EUR	504,922	USD	(616,246)	(16,943)	(0.01)	10/08/2021	GBP	80,143	USD	(113,648)	(2,923)	0.00
10/08/2021	EUR	110,176	USD	(134,248)	(3,478)	0.00	10/08/2021	GBP	41,237	USD	(58,337)	(1,364)	0.00
10/08/2021	EUR	98,122	USD	(119,731)	(3,268)	0.00	10/08/2021	GBP	26,039	USD	(36,907)	(932)	0.00
10/08/2021	EUR	35,255	USD	(42,846)	(1,002)	0.00	10/08/2021	GBP	25,661	USD	(36,228)	(775)	0.00
							10/08/2021	GBP	13,651	USD	(19,296)	(436)	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
10/08/2021	GBP	25,816	USD	(36,025)	(358)	0.00
10/08/2021	GBP	13,933	USD	(19,570)	(321)	0.00
10/08/2021	GBP	19,400	USD	(27,100)	(297)	0.00
10/08/2021	GBP	27,544	USD	(38,329)	(275)	0.00
10/08/2021	GBP	25,996	USD	(36,136)	(220)	0.00
13/08/2021	GBP	12,189	USD	(17,021)	(181)	0.00
13/08/2021	GBP	12,612	USD	(17,542)	(118)	0.00
10/08/2021	GBP	10,424	USD	(14,478)	(76)	0.00
13/08/2021	JPY	475,281,533	USD	(4,335,273)	(51,464)	(0.02)
13/08/2021	JPY	65,728,401	USD	(596,530)	(4,106)	0.00
13/08/2021	JPY	6,688,918	USD	(60,554)	(266)	0.00
13/08/2021	JPY	3,039,493	USD	(27,627)	(231)	0.00
13/08/2021	JPY	3,564,370	USD	(32,348)	(222)	0.00
13/08/2021	JPY	4,355,977	USD	(39,319)	(58)	0.00
13/08/2021	JPY	1,962,036	USD	(17,711)	(26)	0.00
13/08/2021	KRW	744,410,995	USD	(667,442)	(8,746)	0.00
13/08/2021	NOK	502,551	USD	(60,501)	(2,087)	0.00
13/08/2021	NZD	111,966	USD	(80,019)	(1,791)	0.00
13/08/2021	SEK	2,056,708	USD	(247,512)	(6,922)	0.00
13/08/2021	USD	590,622	GBP	(427,586)	(131)	0.00
13/08/2021	USD	717,713	MXN	(14,391,327)	(1,108)	0.00
Total unrealised loss on foreign currency contracts					(471,437)	(0.14)

HSBC and UBS are the counterparties to these foreign currency contracts.

STANLIB Global Balanced Cautious Fund As at 30 June 2021

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
13/08/2021	CAD	8,784	USD	(7,055)	38	0.00
10/08/2021	EUR	24,142	USD	(28,653)	1	0.00
13/08/2021	EUR	35,914	USD	(42,625)	5	0.00
13/08/2021	GBP	11,866	USD	(16,384)	10	0.00
10/08/2021	GBP	28,203	USD	(38,941)	24	0.00
13/08/2021	MXN	12,179,889	USD	(595,480)	12,884	0.03
13/08/2021	USD	48,335	AUD	(62,696)	1,256	0.00
13/08/2021	USD	70,020	CAD	(85,249)	1,178	0.00
10/08/2021	USD	6,680	EUR	(5,447)	215	0.00
10/08/2021	USD	9,984	EUR	(8,159)	300	0.00
10/08/2021	USD	14,020	EUR	(11,552)	309	0.00
10/08/2021	USD	10,804	EUR	(8,811)	347	0.00
10/08/2021	USD	21,179	EUR	(17,414)	510	0.00
10/08/2021	USD	30,276	EUR	(25,070)	519	0.00
10/08/2021	USD	23,446	EUR	(19,274)	569	0.00
13/08/2021	USD	210,233	EUR	(175,974)	1,353	0.00
10/08/2021	USD	1,116,288	EUR	(914,632)	30,692	0.06
10/08/2021	USD	2,210,197	EUR	(1,818,477)	51,808	0.09
13/08/2021	USD	53,394	GBP	(38,632)	20	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
10/08/2021	USD	12,543	GBP	(9,020)	82	0.00	10/08/2021	EUR	4,922,892	USD	(5,938,727)	(95,642)	(0.17)
10/08/2021	USD	15,865	GBP	(11,347)	187	0.00	13/08/2021	EUR	1,201,244	USD	(1,457,369)	(31,500)	(0.06)
10/08/2021	USD	10,681	GBP	(7,565)	229	0.00	10/08/2021	EUR	69,623	USD	(84,411)	(1,774)	0.00
10/08/2021	USD	10,084	GBP	(7,105)	267	0.00	13/08/2021	EUR	23,922	USD	(29,023)	(628)	0.00
10/08/2021	USD	17,783	GBP	(12,594)	382	0.00	10/08/2021	EUR	17,396	USD	(21,227)	(579)	0.00
10/08/2021	USD	15,851	GBP	(11,153)	441	0.00	10/08/2021	EUR	23,114	USD	(27,960)	(525)	0.00
10/08/2021	USD	49,400	GBP	(34,935)	1,134	0.00	10/08/2021	EUR	19,304	USD	(23,416)	(504)	0.00
13/08/2021	USD	556,138	GBP	(394,215)	11,490	0.02	10/08/2021	EUR	12,780	USD	(15,532)	(363)	0.00
10/08/2021	USD	1,131,727	GBP	(799,060)	27,751	0.05	10/08/2021	EUR	9,818	USD	(12,012)	(360)	0.00
10/08/2021	USD	2,201,020	GBP	(1,562,249)	42,627	0.08	10/08/2021	EUR	8,182	USD	(9,997)	(286)	0.00
13/08/2021	USD	16,211	JPY	(1,783,155)	139	0.00	10/08/2021	EUR	8,584	USD	(10,456)	(268)	0.00
13/08/2021	USD	53,800	JPY	(5,932,171)	332	0.00	10/08/2021	EUR	20,885	USD	(24,968)	(178)	0.00
13/08/2021	USD	664,009	ZAR	(9,117,438)	29,079	0.05	13/08/2021	EUR	16,232	USD	(19,410)	(143)	0.00
Total unrealised gain on foreign currency contracts					216,178	0.38	10/08/2021	EUR	8,497	USD	(10,162)	(77)	0.00
Unrealised loss on foreign currency contracts							10/08/2021	GBP	4,248,262	USD	(5,907,327)	(37,955)	(0.07)
13/08/2021	AUD	164,808	USD	(127,267)	(3,512)	(0.01)	10/08/2021	GBP	47,342	USD	(66,868)	(1,460)	0.00
13/08/2021	AUD	14,680	USD	(11,318)	(295)	0.00	10/08/2021	GBP	21,323	USD	(30,165)	(705)	0.00
13/08/2021	CAD	96,720	USD	(79,551)	(1,445)	0.00	10/08/2021	GBP	17,345	USD	(24,463)	(500)	0.00
13/08/2021	CAD	22,466	USD	(18,446)	(304)	0.00	10/08/2021	GBP	13,680	USD	(19,398)	(499)	0.00
13/08/2021	CHF	90,644	USD	(101,064)	(2,885)	(0.01)	10/08/2021	GBP	13,574	USD	(19,067)	(312)	0.00
13/08/2021	CNY	9,140,767	USD	(1,425,372)	(14,735)	(0.03)	10/08/2021	GBP	8,361	USD	(11,818)	(267)	0.00
13/08/2021	CNY	208,377	USD	(32,435)	(277)	0.00	10/08/2021	GBP	7,508	USD	(10,606)	(233)	0.00
							10/08/2021	GBP	5,397	USD	(7,618)	(161)	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
10/08/2021	GBP	9,424	USD	(13,165)	(144)	0.00
10/08/2021	GBP	7,929	USD	(11,065)	(110)	0.00
10/08/2021	GBP	10,015	USD	(13,909)	(73)	0.00
10/08/2021	GBP	7,167	USD	(9,963)	(61)	0.00
13/08/2021	JPY	175,826,296	USD	(1,603,797)	(19,039)	(0.03)
13/08/2021	JPY	23,604,598	USD	(214,228)	(1,475)	0.00
13/08/2021	JPY	2,134,575	USD	(19,424)	(185)	0.00
13/08/2021	JPY	2,690,012	USD	(24,413)	(168)	0.00
13/08/2021	JPY	1,298,496	USD	(11,721)	(17)	0.00
13/08/2021	KRW	259,423,066	USD	(232,600)	(3,048)	(0.01)
13/08/2021	NOK	179,287	USD	(21,584)	(745)	0.00
13/08/2021	NZD	40,776	USD	(29,142)	(652)	0.00
13/08/2021	SEK	717,117	USD	(86,301)	(2,413)	(0.01)
13/08/2021	USD	212,106	GBP	(153,556)	(47)	0.00
13/08/2021	USD	219,664	MXN	(4,404,618)	(339)	0.00
Total unrealised loss on foreign currency contracts					(226,888)	(0.40)

HSBC and UBS are the counterparties to these foreign currency contracts.

STANLIB Multi-Manager Global Bond Fund As at 31 December 2020

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
19/02/2021	AUD	147,000	USD	(106,878)	6,606	0.00
19/02/2021	AUD	640,000	USD	(463,771)	30,306	0.01
22/01/2021	AUD	1,274,400	USD	(897,653)	85,977	0.04
05/01/2021	BRL	121,816	USD	(23,441)	10	0.00
05/01/2021	BRL	218,341	USD	(42,015)	17	0.00
05/01/2021	BRL	67,698	USD	(13,000)	32	0.00
05/01/2021	BRL	3,362,944	USD	(647,131)	266	0.00
02/02/2021	BRL	514,347	USD	(97,612)	1,365	0.00
05/01/2021	BRL	4,149,751	USD	(781,947)	16,917	0.01
14/01/2021	BRL	2,510,000	USD	(464,772)	18,369	0.01
02/02/2021	BRL	5,322,334	USD	(925,198)	98,988	0.04
14/01/2021	BRL	10,810,000	USD	(1,931,702)	149,076	0.06
19/02/2021	CAD	267,000	USD	(208,495)	1,114	0.00
05/02/2021	CAD	1,740,000	USD	(1,360,066)	5,888	0.00
15/01/2021	CAD	1,300,100	USD	(990,721)	29,823	0.01
19/02/2021	CAD	2,001,819	USD	(1,522,820)	48,712	0.02
19/02/2021	CHF	235,000	USD	(265,809)	445	0.00
19/02/2021	CHF	251,000	USD	(282,897)	1,485	0.00
25/01/2021	CHF	272,900	USD	(301,754)	7,226	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
19/02/2021	CHF	646,000	USD	(708,129)	23,785	0.01	19/02/2021	CZK	13,900,000	USD	(621,932)	25,805	0.01
15/01/2021	CLP	747,000	USD	(1,000)	51	0.00	20/01/2021	CZK	26,700,000	USD	(1,144,866)	99,078	0.04
15/01/2021	CLP	1,494,500	USD	(2,000)	103	0.00	24/02/2021	EUR	199,546	MXN	(4,849,000)	2,624	0.00
15/01/2021	CLP	38,066,400	USD	(51,000)	2,573	0.00	12/02/2021	EUR	8,901	PLN	(40,000)	164	0.00
24/03/2021	CLP	133,657,900	USD	(184,424)	3,721	0.00	19/02/2021	EUR	130,000	USD	(158,884)	360	0.00
15/01/2021	CLP	93,350,000	USD	(125,000)	6,377	0.00	19/02/2021	EUR	33,000	USD	(40,010)	413	0.00
11/02/2021	CLP	361,756,202	USD	(490,317)	18,791	0.01	13/01/2021	EUR	82,156	USD	(100,000)	554	0.00
29/01/2021	CLP	390,000,000	USD	(495,994)	52,840	0.02	19/02/2021	EUR	124,000	USD	(151,070)	825	0.00
15/01/2021	CLP	530,000,000	USD	(665,587)	80,314	0.03	12/01/2021	EUR	70,000	USD	(82,768)	2,906	0.00
22/02/2021	CLP	1,205,000,000	USD	(1,576,668)	119,227	0.05	12/01/2021	EUR	170,000	USD	(202,063)	6,003	0.00
17/03/2021	CNH	342,000	USD	(51,598)	775	0.00	12/01/2021	EUR	270,000	USD	(319,994)	10,464	0.01
17/03/2021	CNH	897,000	USD	(135,825)	1,539	0.00	12/01/2021	EUR	210,000	USD	(245,493)	11,529	0.01
17/03/2021	CNH	694,000	USD	(103,953)	2,324	0.00	12/01/2021	EUR	410,000	USD	(484,337)	17,468	0.01
17/03/2021	CNH	1,197,000	USD	(179,628)	3,677	0.00	12/01/2021	EUR	390,000	USD	(457,822)	19,505	0.01
17/03/2021	CNH	4,882,000	USD	(738,175)	9,440	0.00	12/01/2021	EUR	1,220,000	USD	(1,443,059)	50,118	0.02
17/03/2021	CNH	7,822,817	USD	(1,171,361)	26,602	0.01	19/02/2021	EUR	3,323,200	USD	(3,935,400)	135,384	0.06
17/03/2021	CNY	840,000	USD	(128,195)	219	0.00	19/02/2021	GBP	59,000	USD	(78,199)	2,478	0.00
17/03/2021	CNY	840,000	USD	(127,776)	638	0.00	19/02/2021	GBP	122,000	USD	(164,245)	2,578	0.00
17/03/2021	CNY	6,461,725	USD	(974,252)	13,581	0.01	19/02/2021	GBP	84,000	USD	(111,694)	3,168	0.00
17/03/2021	CNY	79,530,000	USD	(12,100,787)	57,320	0.02	19/02/2021	GBP	136,000	USD	(181,593)	4,374	0.00
17/03/2021	COP	782,630,000	USD	(224,593)	3,767	0.00	19/02/2021	GBP	263,000	USD	(355,053)	4,574	0.00
14/04/2021	COP	931,212,842	USD	(253,366)	17,939	0.01	19/02/2021	GBP	195,000	USD	(259,223)	7,421	0.00
22/01/2021	COP	1,380,000,000	USD	(378,201)	25,271	0.01	03/02/2021	GBP	521,600	USD	(698,616)	14,570	0.01

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
08/03/2021	GBP	4,700,000	USD	(6,268,766)	158,599	0.06	28/01/2021	JPY	702,000,000	USD	(6,700,104)	101,653	0.04
12/02/2021	HUF	44,921,700	USD	(149,487)	2,057	0.00	22/01/2021	KRW	370,000,000	USD	(319,489)	20,885	0.01
19/01/2021	HUF	22,264,486	USD	(72,973)	2,137	0.00	15/01/2021	KRW	640,000,000	USD	(566,246)	22,636	0.01
19/01/2021	HUF	24,151,101	USD	(78,868)	2,607	0.00	17/03/2021	KRW	1,613,810,255	USD	(1,457,908)	26,008	0.01
11/02/2021	HUF	535,000,000	USD	(1,782,858)	21,964	0.01	22/01/2021	KRW	1,640,000,000	USD	(1,431,689)	76,994	0.03
17/03/2021	IDR	7,600,145,998	USD	(527,825)	15,156	0.01	14/04/2021	MXN	4,700,000	USD	(232,465)	582	0.00
11/02/2021	ILS	344,000	USD	(101,757)	5,462	0.00	24/02/2021	MXN	8,821,700	USD	(435,511)	4,457	0.00
11/02/2021	ILS	554,000	USD	(162,736)	9,936	0.01	08/02/2021	MXN	5,456,880	USD	(237,576)	35,042	0.02
11/02/2021	ILS	887,000	USD	(262,497)	13,966	0.01	03/02/2021	MXN	10,700,000	USD	(496,428)	38,414	0.02
11/02/2021	ILS	1,149,246	USD	(334,655)	23,546	0.01	25/03/2021	MXN	7,797,000	USD	(345,451)	42,079	0.02
17/03/2021	INR	2,999,648	USD	(40,000)	731	0.00	10/03/2021	MXN	22,186,905	USD	(1,022,198)	82,546	0.03
22/02/2021	INR	13,466,340	USD	(180,000)	3,476	0.00	24/03/2021	MYR	740,349	USD	(181,864)	2,474	0.00
09/02/2021	INR	48,000,000	USD	(643,173)	11,610	0.01	19/02/2021	NOK	485,000	USD	(54,974)	1,664	0.00
22/02/2021	INR	43,671,150	USD	(582,725)	12,286	0.01	19/02/2021	NOK	440,000	USD	(49,711)	1,672	0.00
09/02/2021	INR	52,000,000	USD	(696,323)	13,025	0.01	19/02/2021	NOK	385,000	USD	(42,495)	2,466	0.00
17/03/2021	INR	160,863,734	USD	(2,138,434)	45,860	0.02	09/03/2021	NOK	11,800,000	USD	(1,339,689)	38,183	0.02
19/02/2021	JPY	39,800,000	USD	(384,455)	1,250	0.00	19/02/2021	NOK	7,015,000	USD	(764,526)	54,688	0.02
19/02/2021	JPY	20,300,000	USD	(194,958)	1,771	0.00	25/01/2021	NOK	24,123,800	USD	(2,611,724)	205,765	0.08
19/02/2021	JPY	28,200,000	USD	(270,784)	2,504	0.00	22/01/2021	NZD	126,900	USD	(83,370)	8,011	0.00
17/03/2021	JPY	87,790,000	USD	(843,938)	7,090	0.00	19/02/2021	NZD	879,000	USD	(599,305)	33,736	0.01
24/02/2021	JPY	91,000,000	USD	(871,144)	10,782	0.01	17/05/2021	PEN	275,393	USD	(75,554)	555	0.00
19/02/2021	JPY	284,867,443	USD	(2,714,171)	46,498	0.02	17/03/2021	PHP	12,164,005	USD	(252,182)	156	0.00
22/02/2021	JPY	534,761,900	USD	(5,114,843)	67,708	0.03	22/01/2021	PLN	11,000	USD	(2,915)	37	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
22/01/2021	PLN	42,214	USD	(11,091)	240	0.00	19/02/2021	SEK	7,515,000	USD	(867,123)	48,453	0.02
22/01/2021	PLN	262,352	USD	(68,700)	1,721	0.00	18/02/2021	SGD	118,300	USD	(87,720)	1,792	0.00
22/01/2021	PLN	304,810	USD	(79,936)	1,881	0.00	17/03/2021	SGD	193,372	USD	(143,286)	3,037	0.00
22/01/2021	PLN	228,969	USD	(59,071)	2,389	0.00	17/03/2021	THB	16,475,085	USD	(541,409)	8,563	0.00
22/01/2021	PLN	342,466	USD	(88,957)	2,968	0.00	15/01/2021	TRY	3,590,800	USD	(450,935)	29,704	0.01
22/01/2021	PLN	332,361	USD	(85,533)	3,679	0.00	17/03/2021	TWD	8,747,195	USD	(312,389)	3,202	0.00
12/02/2021	PLN	1,168,100	USD	(307,648)	5,922	0.00	17/03/2021	TWD	8,747,195	USD	(312,349)	3,242	0.00
18/02/2021	RON	265,546	USD	(64,454)	2,114	0.00	05/01/2021	USD	43,000	BRL	(218,341)	967	0.00
18/02/2021	RON	304,779	USD	(73,957)	2,446	0.00	02/02/2021	USD	360,720	BRL	(1,845,291)	5,628	0.00
24/02/2021	RUB	2,546,300	EUR	(27,858)	85	0.00	05/01/2021	USD	752,884	BRL	(3,809,594)	19,503	0.01
22/01/2021	RUB	100,612	USD	(1,315)	42	0.00	17/03/2021	USD	70,952	HKD	(550,000)	5	0.00
22/01/2021	RUB	200,400	USD	(2,624)	79	0.00	17/03/2021	USD	55,000	KRW	(59,808,100)	6	0.00
22/01/2021	RUB	203,109	USD	(2,655)	84	0.00	17/03/2021	USD	68,296	KRW	(74,210,000)	59	0.00
16/02/2021	RUB	6,966,766	USD	(93,184)	510	0.00	17/03/2021	USD	1,577,394	KRW	(1,712,229,200)	2,981	0.00
16/02/2021	RUB	11,597,751	USD	(153,326)	2,649	0.00	17/03/2021	USD	60,224	MXN	(1,210,000)	26	0.00
16/02/2021	RUB	10,460,327	USD	(137,191)	3,487	0.00	25/01/2021	USD	101,000	PEN	(364,105)	318	0.00
16/02/2021	RUB	11,430,608	USD	(149,224)	4,503	0.00	29/03/2021	USD	182,730	PEN	(655,654)	1,467	0.00
22/01/2021	RUB	14,128,703	USD	(183,270)	7,278	0.00	15/03/2021	USD	172,630	PEN	(618,273)	1,684	0.00
24/02/2021	RUB	73,000,000	USD	(955,601)	25,276	0.01	29/03/2021	USD	636,203	PEN	(2,284,416)	4,651	0.00
10/02/2021	RUB	65,000,000	USD	(835,814)	38,941	0.02	16/02/2021	USD	20,000	RUB	(1,484,670)	33	0.00
19/02/2021	SEK	625,000	USD	(74,054)	2,092	0.00	22/01/2021	ZAR	783,773	USD	(50,019)	3,174	0.00
19/02/2021	SEK	690,000	USD	(80,945)	3,120	0.00	22/01/2021	ZAR	1,400,000	USD	(90,484)	4,531	0.00
25/01/2021	SEK	4,406,200	USD	(502,979)	33,716	0.01	22/01/2021	ZAR	1,248,000	USD	(79,779)	4,920	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
22/01/2021	ZAR	1,472,000	USD	(93,824)	6,077	0.00	22/01/2021	USD	387,029	AUD	(549,600)	(37,172)	(0.02)
05/02/2021	ZAR	8,615,300	USD	(538,483)	45,168	0.02	22/01/2021	USD	228,787	AUD	(320,000)	(18,201)	(0.01)
Total unrealised gain on foreign currency contracts					3,020,996	1.20	22/01/2021	USD	105,246	AUD	(150,000)	(10,529)	(0.01)
Unrealised loss on foreign currency contracts							14/01/2021	USD	326,241	BRL	(1,840,000)	(27,934)	(0.01)
17/08/2021	AUD	105,000	USD	(79,857)	(1,011)	0.00	14/01/2021	USD	193,203	BRL	(1,120,000)	(22,381)	(0.01)
02/02/2021	BRL	3,809,594	USD	(752,490)	(19,403)	(0.01)	14/01/2021	USD	244,905	BRL	(1,370,000)	(18,801)	(0.01)
05/01/2021	BRL	446,650	USD	(86,000)	(16)	0.00	14/01/2021	USD	84,154	BRL	(470,000)	(6,315)	0.00
05/01/2021	CNH	4,736,010	USD	(729,000)	(251)	0.00	05/01/2021	USD	97,655	BRL	(514,347)	(1,362)	0.00
01/02/2021	DKK	255,000	USD	(42,115)	(167)	0.00	05/01/2021	USD	22,825	BRL	(121,816)	(626)	0.00
22/01/2021	EUR	371,900	AUD	(603,800)	(10,748)	(0.01)	05/01/2021	USD	699,560	BRL	(3,635,404)	(288)	0.00
17/03/2021	HKD	2,874,327	USD	(370,785)	(10)	0.00	05/01/2021	USD	13,027	BRL	(67,698)	(5)	0.00
17/03/2021	KRW	110,721,000	USD	(102,000)	(191)	0.00	17/03/2021	USD	2,112,146	CAD	(2,700,000)	(7,593)	0.00
17/03/2021	KRW	62,953,200	USD	(58,000)	(114)	0.00	19/02/2021	USD	50,909	CAD	(66,000)	(905)	0.00
11/03/2021	KRW	260,000,000	USD	(239,140)	(61)	0.00	05/01/2021	USD	52,590	CAD	(67,000)	(1)	0.00
17/03/2021	KRW	18,448,400	USD	(17,000)	(37)	0.00	19/02/2021	USD	338,272	CHF	(308,000)	(10,690)	(0.01)
12/02/2021	KZT	50,582,400	USD	(119,284)	(47)	0.00	25/01/2021	USD	230,455	CHF	(209,100)	(6,289)	0.00
17/03/2021	MXN	11,470,000	USD	(574,474)	(3,836)	0.00	17/03/2021	USD	531,023	CHF	(470,000)	(1,894)	0.00
17/03/2021	PEN	530,000	USD	(147,201)	(664)	0.00	19/02/2021	USD	50,598	CHF	(46,000)	(1,520)	0.00
29/01/2021	PLN	4,520,000	USD	(1,217,994)	(4,681)	0.00	19/02/2021	USD	176,388	CHF	(157,000)	(1,492)	0.00
17/03/2021	PLN	670,000	USD	(183,532)	(3,652)	0.00	29/01/2021	USD	501,092	CLP	(390,000,000)	(47,742)	(0.02)
25/02/2021	USD	2,047,738	AUD	(2,800,000)	(113,924)	(0.05)	21/01/2021	USD	237,876	CLP	(187,132,135)	(25,479)	(0.01)
17/03/2021	USD	1,690,851	AUD	(2,260,000)	(54,165)	(0.02)	21/01/2021	USD	58,000	CLP	(44,868,626)	(5,145)	0.00
							15/01/2021	USD	184,381	CLP	(133,657,900)	(3,724)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
21/01/2021	USD	18,000	CLP	(13,933,080)	(1,608)	0.00	19/02/2021	USD	3,493,055	GBP	(2,648,340)	(128,294)	(0.05)
17/03/2021	USD	112,540	CNH	(747,000)	(1,853)	0.00	17/03/2021	USD	255,563	GBP	(190,000)	(4,281)	0.00
17/03/2021	USD	149,546	CNH	(980,000)	(528)	0.00	03/02/2021	USD	132,714	GBP	(100,000)	(4,016)	0.00
17/03/2021	USD	14,926	CNH	(98,000)	(81)	0.00	19/02/2021	USD	87,459	GBP	(66,000)	(2,790)	0.00
17/03/2021	USD	392,631	CZK	(8,500,000)	(3,542)	0.00	03/02/2021	USD	106,913	GBP	(80,000)	(2,472)	0.00
18/02/2021	USD	53,484	CZK	(1,196,638)	(2,278)	0.00	19/02/2021	USD	56,098	GBP	(42,000)	(1,333)	0.00
18/02/2021	USD	17,591	CZK	(393,000)	(722)	0.00	19/02/2021	USD	34,266	GBP	(26,000)	(1,286)	0.00
01/02/2021	USD	788,204	DKK	(4,922,881)	(21,605)	(0.01)	19/02/2021	USD	30,962	GBP	(23,000)	(488)	0.00
01/02/2021	USD	628,020	DKK	(3,935,113)	(19,302)	(0.01)	19/01/2021	USD	57,110	HUF	(17,981,000)	(3,550)	0.00
01/02/2021	USD	661,619	DKK	(4,128,956)	(17,590)	(0.01)	12/01/2021	USD	99,967	HUF	(30,373,300)	(2,499)	0.00
01/02/2021	USD	514,779	DKK	(3,190,000)	(9,972)	(0.01)	17/03/2021	USD	185,500	IDR	(2,630,760,000)	(2,451)	0.00
17/03/2021	USD	466,706	DKK	(2,860,000)	(4,220)	0.00	17/03/2021	USD	40,000	IDR	(569,120,000)	(660)	0.00
01/02/2021	USD	41,722	DKK	(255,000)	(225)	0.00	11/02/2021	USD	684,360	ILS	(2,226,000)	(9,446)	(0.01)
13/01/2021	USD	9,200,000	EUR	(7,730,592)	(261,829)	(0.11)	11/02/2021	USD	39,941	ILS	(136,000)	(2,448)	0.00
12/01/2021	USD	3,213,869	EUR	(2,740,000)	(139,660)	(0.06)	11/02/2021	USD	29,295	ILS	(100,000)	(1,873)	0.00
17/03/2021	USD	6,499,427	EUR	(5,350,000)	(57,756)	(0.02)	11/02/2021	USD	24,849	ILS	(84,000)	(1,332)	0.00
19/02/2021	USD	249,285	EUR	(210,000)	(7,956)	0.00	11/02/2021	USD	20,278	ILS	(69,000)	(1,229)	0.00
19/02/2021	USD	352,545	EUR	(294,000)	(7,593)	0.00	17/03/2021	USD	51,000	INR	(3,822,501)	(904)	0.00
13/01/2021	USD	573,143	EUR	(473,700)	(6,640)	0.00	17/03/2021	USD	15,000	INR	(1,118,726)	(191)	0.00
19/02/2021	USD	255,880	EUR	(213,000)	(5,036)	0.00	28/01/2021	USD	3,827,740	JPY	(400,000,000)	(47,905)	(0.02)
19/02/2021	USD	277,985	EUR	(229,000)	(2,530)	0.00	28/01/2021	USD	1,485,656	JPY	(155,000,000)	(16,156)	(0.01)
19/02/2021	USD	293,474	EUR	(241,000)	(1,741)	0.00	28/01/2021	USD	1,015,696	JPY	(106,000,000)	(11,350)	(0.01)
19/02/2021	USD	161,514	EUR	(133,000)	(1,405)	0.00	24/02/2021	USD	877,195	JPY	(91,000,000)	(4,731)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
22/02/2021	USD	404,422	JPY	(42,020,800)	(2,815)	0.00	17/03/2021	USD	303,973	NZD	(430,000)	(5,724)	0.00
28/01/2021	USD	395,711	JPY	(41,000,000)	(1,542)	0.00	16/02/2021	USD	420,929	PEN	(1,533,740)	(3,188)	0.00
19/02/2021	USD	102,892	JPY	(10,700,000)	(802)	0.00	24/02/2021	USD	73,662	RUB	(5,637,000)	(2,081)	0.00
19/02/2021	USD	72,912	JPY	(7,600,000)	(740)	0.00	17/03/2021	USD	481,297	SEK	(4,070,000)	(14,696)	(0.01)
19/02/2021	USD	42,349	JPY	(4,400,000)	(292)	0.00	19/02/2021	USD	49,632	SEK	(440,000)	(3,974)	0.00
17/03/2021	USD	39,000	KRW	(43,118,818)	(648)	0.00	19/02/2021	USD	25,912	SEK	(230,000)	(2,110)	0.00
21/01/2021	USD	141,572	MXN	(3,021,000)	(9,662)	(0.01)	17/03/2021	USD	452,946	SGD	(605,000)	(4,852)	0.00
21/01/2021	USD	75,613	MXN	(1,630,000)	(5,986)	0.00	17/03/2021	USD	22,284	SGD	(30,000)	(417)	0.00
21/01/2021	USD	89,318	MXN	(1,902,000)	(5,897)	0.00	17/03/2021	USD	43,823	THB	(1,332,000)	(641)	0.00
03/02/2021	USD	90,337	MXN	(1,900,000)	(4,635)	0.00	17/03/2021	USD	311,397	TWD	(8,747,195)	(4,194)	0.00
14/04/2021	USD	229,465	MXN	(4,700,000)	(3,582)	0.00	17/03/2021	USD	137,000	TWD	(3,825,040)	(1,004)	0.00
21/01/2021	USD	118,697	MXN	(2,428,000)	(2,850)	0.00	17/03/2021	USD	57,000	TWD	(1,593,720)	(500)	0.00
21/01/2021	USD	26,418	MXN	(566,000)	(1,917)	0.00	17/03/2021	USD	46,000	TWD	(1,285,240)	(370)	0.00
21/01/2021	USD	95,636	MXN	(1,948,000)	(1,882)	0.00	17/03/2021	USD	54,000	TWD	(1,506,600)	(357)	0.00
10/03/2021	USD	233,334	MXN	(4,700,000)	(691)	0.00	12/02/2021	USD	808,351	ZAR	(12,700,000)	(51,353)	(0.02)
17/03/2021	USD	90,000	MYR	(368,054)	(1,646)	0.00	Total unrealised loss on foreign currency contracts					(1,514,153)	(0.60)
25/01/2021	USD	409,909	NOK	(3,744,700)	(27,445)	(0.01)	Bank of America, Barclays, BNP Paribas, Citibank, Goldman Sachs, HSBC, J.P. Morgan, Morgan Stanley, Royal Bank of Canada, Societe Generale, Standard Chartered Bank London, State Street, Toronto Dominion and UBS are the counterparties to these foreign currency contracts.						
25/01/2021	USD	129,966	NOK	(1,241,800)	(15,068)	(0.01)							
25/01/2021	USD	180,436	NOK	(1,625,100)	(9,365)	(0.01)							
17/03/2021	USD	337,043	NOK	(2,950,000)	(7,408)	0.00							
19/02/2021	USD	59,775	NOK	(570,000)	(6,790)	0.00							
19/02/2021	USD	41,785	NOK	(395,000)	(4,343)	0.00							
19/02/2021	USD	284,400	NZD	(405,000)	(7,274)	0.00							

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STANLIB Multi-Manager Global Equity Fund As at 31 December 2020

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
17/03/2021	AUD	26,981	USD	(20,397)	436	0.00
17/03/2021	AUD	19,418	USD	(14,450)	543	0.00
15/12/2021	AUD	72,045	USD	(54,990)	711	0.00
15/09/2021	AUD	20,038	USD	(14,651)	836	0.00
16/06/2021	AUD	104,707	USD	(79,850)	1,041	0.00
15/09/2021	AUD	27,332	USD	(20,058)	1,065	0.00
17/03/2021	AUD	28,240	USD	(20,701)	1,104	0.00
16/06/2021	AUD	28,839	USD	(21,155)	1,124	0.00
17/03/2021	AUD	22,201	USD	(15,892)	1,250	0.00
17/03/2021	AUD	32,677	USD	(23,959)	1,272	0.00
15/09/2021	AUD	19,274	USD	(13,576)	1,320	0.00
17/03/2021	AUD	32,701	USD	(23,927)	1,323	0.00
17/03/2021	AUD	70,611	USD	(53,136)	1,385	0.00
16/06/2021	AUD	35,076	USD	(25,663)	1,434	0.00
15/12/2021	AUD	115,205	USD	(87,524)	1,546	0.00
16/06/2021	AUD	36,088	USD	(26,332)	1,547	0.00
15/09/2021	AUD	38,953	USD	(28,537)	1,568	0.00
15/09/2021	AUD	157,096	USD	(119,839)	1,573	0.00
16/06/2021	AUD	38,317	USD	(27,794)	1,807	0.00

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	AUD	30,987	USD	(21,964)	1,962	0.00
15/09/2021	AUD	54,492	USD	(39,916)	2,198	0.00
15/09/2021	AUD	121,839	USD	(91,777)	2,386	0.00
15/09/2021	AUD	186,156	USD	(141,388)	2,483	0.00
16/06/2021	AUD	188,666	USD	(143,212)	2,540	0.00
16/06/2021	AUD	61,390	USD	(44,884)	2,543	0.00
16/06/2021	AUD	135,307	USD	(101,871)	2,659	0.00
16/06/2021	AUD	22,143	USD	(14,362)	2,745	0.00
15/09/2021	AUD	22,161	USD	(14,367)	2,760	0.00
15/09/2021	AUD	43,215	USD	(30,505)	2,894	0.00
15/09/2021	AUD	106,201	USD	(79,174)	2,904	0.00
15/12/2021	AUD	168,026	USD	(126,968)	2,941	0.00
16/06/2021	AUD	171,684	USD	(129,581)	3,052	0.00
17/03/2021	AUD	20,846	USD	(12,779)	3,317	0.00
16/06/2021	AUD	20,867	USD	(12,773)	3,347	0.00
15/09/2021	AUD	20,888	USD	(12,776)	3,368	0.00
15/09/2021	AUD	203,792	USD	(153,884)	3,617	0.00
17/03/2021	AUD	66,519	USD	(47,668)	3,693	0.00
17/03/2021	AUD	81,047	USD	(58,766)	3,813	0.00
17/03/2021	AUD	90,325	USD	(65,907)	3,836	0.00
15/09/2021	AUD	144,675	USD	(107,721)	4,091	0.00
16/06/2021	AUD	119,558	USD	(88,243)	4,121	0.00
16/06/2021	AUD	104,221	USD	(76,307)	4,208	0.00

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Cont.

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	AUD	82,050	USD	(58,893)	4,519	0.00	17/03/2021	AUD	260,785	USD	(186,992)	14,368	0.00
15/09/2021	AUD	279,620	USD	(211,408)	4,696	0.00	17/03/2021	AUD	220,590	USD	(155,329)	14,996	0.00
16/06/2021	AUD	295,582	USD	(223,424)	4,925	0.00	17/03/2021	AUD	388,516	USD	(282,992)	16,993	0.00
17/03/2021	AUD	203,337	USD	(151,867)	5,136	0.00	16/06/2021	AUD	349,257	USD	(250,592)	19,224	0.00
16/06/2021	AUD	132,626	USD	(97,122)	5,337	0.00	17/03/2021	AUD	685,185	USD	(509,663)	19,390	0.00
16/06/2021	AUD	199,308	USD	(148,526)	5,448	0.00	17/03/2021	AUD	552,196	USD	(402,336)	24,032	0.00
16/06/2021	AUD	84,365	USD	(59,429)	5,747	0.00	17/03/2021	AUD	579,227	USD	(419,484)	27,756	0.00
17/03/2021	AUD	150,846	USD	(110,392)	6,080	0.00	17/03/2021	AUD	336,427	USD	(231,421)	28,344	0.01
17/03/2021	AUD	148,306	USD	(108,422)	6,090	0.00	17/03/2021	AUD	453,288	USD	(319,834)	30,164	0.01
16/06/2021	AUD	148,094	USD	(108,232)	6,177	0.00	17/03/2021	AUD	737,922	USD	(529,226)	40,547	0.01
15/09/2021	AUD	253,210	USD	(189,101)	6,593	0.00	17/03/2021	AUD	1,741,212	USD	(1,295,758)	48,686	0.01
17/03/2021	AUD	241,874	USD	(180,163)	6,596	0.00	17/03/2021	AUD	6,204,774	USD	(4,617,127)	173,772	0.02
16/06/2021	AUD	140,521	USD	(100,751)	7,808	0.00	17/03/2021	BRL	180,534	USD	(34,195)	501	0.00
17/03/2021	AUD	243,540	USD	(178,266)	9,778	0.00	17/03/2021	BRL	689,937	USD	(130,685)	1,912	0.00
16/06/2021	AUD	405,335	USD	(302,894)	10,245	0.00	17/03/2021	BRL	148,000	USD	(26,141)	2,303	0.00
16/06/2021	AUD	366,512	USD	(272,788)	10,359	0.00	17/03/2021	BRL	9,308,741	USD	(1,763,223)	25,797	0.00
16/06/2021	AUD	247,358	USD	(180,183)	10,912	0.00	17/03/2021	BRL	21,423,145	USD	(4,058,029)	59,223	0.01
17/03/2021	AUD	91,859	USD	(59,659)	11,268	0.00	17/03/2021	CAD	80,823	USD	(63,390)	63	0.00
17/03/2021	AUD	332,497	USD	(245,429)	11,303	0.00	17/03/2021	CAD	20,145	USD	(15,737)	78	0.00
16/06/2021	AUD	191,013	USD	(134,831)	12,735	0.00	17/03/2021	CAD	19,725	USD	(15,252)	234	0.00
16/06/2021	AUD	292,926	USD	(213,447)	12,851	0.00	17/03/2021	CAD	30,614	USD	(23,756)	278	0.00
16/06/2021	AUD	269,999	USD	(195,544)	13,042	0.00	17/03/2021	CAD	116,314	USD	(90,867)	449	0.00
17/03/2021	AUD	334,582	USD	(244,416)	13,925	0.00	17/03/2021	CAD	74,369	USD	(57,844)	543	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	CAD	1,615,042	USD	(1,266,895)	1,056	0.00	17/03/2021	CHF	118,329	USD	(128,854)	5,315	0.00
17/03/2021	CAD	92,052	USD	(68,782)	3,487	0.00	15/09/2021	CHF	141,123	USD	(154,482)	6,403	0.00
17/03/2021	CAD	308,657	USD	(238,740)	3,583	0.00	15/09/2021	CHF	192,915	USD	(211,652)	8,277	0.00
17/03/2021	CAD	308,657	USD	(238,128)	4,195	0.00	17/03/2021	CHF	1,680,438	USD	(1,894,999)	10,393	0.00
17/03/2021	CAD	368,882	USD	(284,594)	5,011	0.00	16/06/2021	CHF	231,512	USD	(252,813)	10,399	0.00
17/03/2021	CAD	466,285	USD	(360,664)	5,411	0.00	16/06/2021	CHF	266,163	USD	(291,222)	11,385	0.00
17/03/2021	CAD	466,285	USD	(359,739)	6,336	0.00	16/06/2021	CHF	464,450	USD	(516,659)	11,385	0.00
17/03/2021	CAD	1,271,687	USD	(981,149)	17,238	0.00	17/03/2021	CHF	807,912	USD	(881,657)	34,407	0.01
17/03/2021	CAD	3,584,418	USD	(2,765,533)	48,553	0.01	17/03/2021	CLP	11,888,215	USD	(15,797)	937	0.00
15/09/2021	CHF	26,986	USD	(29,807)	958	0.00	17/03/2021	CLP	11,888,215	USD	(15,683)	1,050	0.00
17/03/2021	CHF	42,868	USD	(47,436)	1,170	0.00	17/03/2021	CLP	13,507,397	USD	(17,842)	1,171	0.00
17/03/2021	CHF	16,095	USD	(17,043)	1,207	0.00	17/03/2021	CLP	36,446,954	USD	(48,091)	3,211	0.00
16/06/2021	CHF	63,721	USD	(70,714)	1,732	0.00	16/03/2022	CNH	105,817	USD	(15,814)	39	0.00
17/03/2021	CHF	22,849	USD	(24,133)	1,774	0.00	15/12/2021	CNH	105,633	USD	(15,868)	44	0.00
17/03/2021	CHF	312,498	USD	(352,392)	1,939	0.00	21/09/2022	CNH	107,191	USD	(15,800)	75	0.00
17/03/2021	CHF	31,770	USD	(33,931)	2,092	0.00	16/06/2021	CNH	110,420	USD	(16,739)	76	0.00
17/03/2021	CHF	63,362	USD	(69,614)	2,230	0.00	15/12/2021	CNH	107,421	USD	(16,072)	109	0.00
17/03/2021	CHF	374,292	USD	(422,070)	2,327	0.00	15/09/2021	CNH	148,097	USD	(22,263)	167	0.00
17/03/2021	CHF	32,406	USD	(34,176)	2,568	0.00	16/06/2021	CNH	506,967	USD	(77,004)	195	0.00
16/06/2021	CHF	70,492	USD	(77,544)	2,601	0.00	16/03/2022	CNH	171,460	USD	(25,478)	208	0.00
17/03/2021	CHF	664,065	USD	(748,858)	4,103	0.00	16/03/2022	CNH	326,518	USD	(48,683)	233	0.00
17/03/2021	CHF	132,357	USD	(145,723)	4,352	0.00	15/12/2021	CNH	339,639	USD	(50,852)	310	0.00
17/03/2021	CHF	49,023	USD	(50,896)	4,689	0.00	16/06/2021	CNH	100,323	USD	(14,802)	474	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	CNH	579,206	USD	(87,233)	491	0.00	15/09/2021	CNH	311,653	USD	(43,826)	3,375	0.00
15/09/2021	CNH	825,499	USD	(124,448)	578	0.00	15/09/2021	CNH	4,342,316	USD	(654,095)	3,570	0.00
15/09/2021	CNH	139,450	USD	(20,447)	674	0.00	17/03/2021	CNH	687,180	USD	(101,209)	4,023	0.00
15/12/2021	CNH	998,088	USD	(149,643)	705	0.00	17/03/2021	CNH	746,162	USD	(109,864)	4,401	0.00
15/12/2021	CNH	159,232	USD	(23,164)	822	0.00	16/06/2021	CNH	742,893	USD	(108,718)	4,407	0.00
17/03/2021	CNH	198,765	USD	(29,503)	935	0.00	17/03/2021	CNH	376,765	USD	(52,724)	4,973	0.00
17/03/2021	CNH	121,846	USD	(17,640)	1,019	0.00	15/09/2021	CNH	833,081	USD	(121,163)	5,011	0.00
15/12/2021	CNH	1,013,098	USD	(151,376)	1,233	0.00	15/09/2021	CNH	1,007,507	USD	(147,381)	5,211	0.00
15/06/2022	CNH	130,612	USD	(18,084)	1,376	0.00	15/09/2021	CNH	882,124	USD	(128,166)	5,436	0.00
16/03/2022	CNH	129,926	USD	(18,083)	1,382	0.00	16/06/2021	CNH	469,107	USD	(65,997)	5,436	0.00
17/03/2021	CNH	134,967	USD	(19,262)	1,407	0.00	16/06/2021	CNH	861,731	USD	(125,754)	5,467	0.00
17/03/2021	CNH	206,155	USD	(30,152)	1,418	0.00	16/06/2021	CNH	1,078,545	USD	(158,723)	5,514	0.00
15/12/2021	CNH	138,734	USD	(19,410)	1,488	0.00	16/06/2021	CNH	808,828	USD	(117,625)	5,540	0.00
16/06/2021	CNH	3,033,269	USD	(460,403)	1,491	0.00	16/06/2021	CNH	764,333	USD	(110,002)	6,388	0.00
16/06/2021	CNH	122,933	USD	(17,098)	1,622	0.00	17/03/2021	CNH	478,403	USD	(66,803)	6,458	0.00
15/09/2021	CNH	4,370,393	USD	(660,198)	1,719	0.00	15/09/2021	CNH	607,951	USD	(85,507)	6,570	0.00
15/09/2021	CNH	3,895,098	USD	(587,887)	2,044	0.00	15/12/2021	CNH	910,471	USD	(130,488)	6,661	0.00
17/03/2021	CNH	2,436,988	USD	(371,099)	2,094	0.00	17/03/2021	CNH	966,531	USD	(141,264)	6,748	0.00
17/03/2021	CNH	207,218	USD	(29,418)	2,315	0.00	16/06/2021	CNH	622,145	USD	(87,985)	6,753	0.00
15/12/2021	CNH	447,076	USD	(64,589)	2,757	0.00	17/03/2021	CNH	940,737	USD	(137,143)	6,919	0.00
16/06/2021	CNH	253,891	USD	(35,882)	2,779	0.00	17/03/2021	CNH	1,097,695	USD	(161,134)	6,963	0.00
16/06/2021	CNH	3,490,695	USD	(528,690)	2,859	0.00	16/06/2021	CNH	700,349	USD	(99,378)	7,269	0.00
16/06/2021	CNH	341,331	USD	(49,073)	2,903	0.00	15/09/2021	CNH	873,567	USD	(124,848)	7,457	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	CNH	1,184,291	USD	(171,831)	7,535	0.00	17/03/2021	CNH	2,616,989	USD	(379,375)	21,383	0.00
17/03/2021	CNH	1,606,401	USD	(237,822)	8,178	0.00	17/03/2021	CNH	2,548,596	USD	(368,382)	21,903	0.00
17/03/2021	CNH	747,947	USD	(106,267)	8,271	0.00	16/06/2021	CNH	2,610,361	USD	(374,998)	22,497	0.00
16/06/2021	CNH	963,112	USD	(136,940)	9,719	0.00	16/06/2021	CNH	2,489,373	USD	(355,854)	23,217	0.00
17/03/2021	CNH	935,975	USD	(133,527)	9,806	0.00	15/09/2021	CNH	3,215,543	USD	(463,576)	23,433	0.00
17/03/2021	CNH	11,447,701	USD	(1,743,044)	10,023	0.00	16/06/2021	CNH	3,842,700	USD	(557,390)	27,760	0.01
16/06/2021	CNH	1,855,194	USD	(271,682)	10,819	0.00	16/06/2021	CNH	2,615,093	USD	(369,566)	28,649	0.01
16/06/2021	CNH	1,619,106	USD	(235,277)	11,274	0.00	17/03/2021	CNH	3,115,224	USD	(447,888)	29,168	0.01
17/03/2021	CNH	13,684,118	USD	(2,083,722)	11,822	0.00	17/03/2021	CNH	4,725,835	USD	(689,410)	34,290	0.01
16/06/2021	CNH	1,236,028	USD	(176,262)	11,955	0.00	17/03/2021	CNH	4,462,131	USD	(633,897)	49,420	0.01
17/03/2021	CNH	1,057,493	USD	(149,578)	12,363	0.00	17/03/2021	CNY	24,529	USD	(3,727)	23	0.00
17/03/2021	CNH	1,308,219	USD	(187,606)	12,731	0.00	17/03/2021	CNY	170,766	USD	(24,728)	1,378	0.00
16/06/2021	CNH	1,251,051	USD	(177,668)	12,837	0.00	16/06/2021	CNY	200,811	USD	(28,906)	1,617	0.00
17/03/2021	CNH	1,167,913	USD	(166,006)	12,845	0.00	15/09/2021	CNY	594,507	USD	(85,565)	4,309	0.00
15/09/2021	CNH	1,951,612	USD	(281,272)	14,309	0.00	17/03/2021	CNY	593,994	USD	(85,976)	4,830	0.00
17/03/2021	CNH	1,404,354	USD	(200,730)	14,329	0.00	17/03/2021	CNY	6,183,541	USD	(940,291)	5,015	0.00
15/09/2021	CNH	2,459,055	USD	(358,090)	14,346	0.00	16/06/2021	CNY	873,287	USD	(126,380)	6,359	0.00
16/06/2021	CNH	2,001,634	USD	(290,179)	14,622	0.00	17/03/2021	CNY	11,132,977	USD	(1,695,123)	6,825	0.00
17/03/2021	CNH	2,445,235	USD	(356,379)	18,077	0.00	16/06/2021	CNY	830,773	USD	(119,451)	6,825	0.00
15/09/2021	CNH	2,327,434	USD	(333,680)	18,821	0.00	15/09/2021	CNY	1,041,387	USD	(150,350)	7,080	0.00
17/03/2021	CNH	1,834,395	USD	(261,880)	19,034	0.00	17/03/2021	CNY	1,004,247	USD	(146,153)	7,371	0.00
16/06/2021	CNH	2,649,443	USD	(383,959)	19,487	0.00	16/06/2021	CNY	955,337	USD	(137,468)	7,742	0.00
16/06/2021	CNH	2,427,708	USD	(350,053)	19,629	0.00	15/09/2021	CNY	1,178,119	USD	(169,017)	9,083	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	CNY	1,518,615	USD	(219,551)	12,606	0.00	16/06/2021	EUR	11,817	USD	(14,055)	458	0.00
15/09/2021	CNY	1,648,940	USD	(235,849)	13,427	0.00	15/09/2021	EUR	11,793	USD	(14,055)	460	0.00
17/03/2021	CNY	1,755,588	USD	(254,721)	13,664	0.00	17/03/2021	EUR	15,067	USD	(17,904)	563	0.00
16/06/2021	CNY	1,853,711	USD	(267,410)	14,352	0.00	17/03/2021	EUR	15,253	USD	(18,131)	563	0.00
16/06/2021	CNY	2,120,630	USD	(304,706)	17,628	0.00	17/03/2021	EUR	15,315	USD	(18,207)	564	0.00
15/09/2021	CNY	2,138,952	USD	(305,639)	17,715	0.00	17/03/2021	EUR	14,629	USD	(17,261)	669	0.00
17/03/2021	CNY	2,389,117	USD	(345,183)	20,052	0.00	17/03/2021	EUR	14,859	USD	(17,510)	702	0.00
16/06/2021	COP	59,051,686	USD	(16,362)	777	0.00	17/03/2021	EUR	20,478	USD	(24,265)	833	0.00
17/03/2021	COP	191,460,197	USD	(53,481)	2,385	0.00	17/03/2021	EUR	16,041	USD	(18,788)	872	0.00
17/03/2021	COP	252,092,762	USD	(70,675)	2,882	0.00	17/03/2021	EUR	21,223	USD	(25,093)	919	0.00
17/03/2021	CZK	1,000	USD	(46)	1	0.00	15/09/2021	EUR	20,292	USD	(23,987)	988	0.00
17/03/2021	DKK	174,760	USD	(28,611)	164	0.00	17/03/2021	EUR	15,197	USD	(17,480)	1,146	0.00
17/03/2021	DKK	463,412	USD	(75,862)	443	0.00	17/03/2021	EUR	15,114	USD	(17,362)	1,162	0.00
17/03/2021	DKK	3,326,773	USD	(544,627)	3,157	0.00	17/03/2021	EUR	15,274	USD	(17,518)	1,202	0.00
17/03/2021	DKK	5,193,424	USD	(850,228)	4,918	0.00	17/03/2021	EUR	21,496	USD	(25,125)	1,221	0.00
17/03/2021	DKK	6,669,575	USD	(1,091,834)	6,375	0.00	17/03/2021	EUR	25,969	USD	(29,425)	2,403	0.00
16/06/2021	EGP	328,501	USD	(19,066)	949	0.00	16/06/2021	EUR	67,420	USD	(79,537)	3,265	0.00
17/03/2021	EGP	1,677,680	USD	(93,856)	10,674	0.00	15/09/2021	EUR	55,016	USD	(63,070)	4,644	0.00
17/03/2021	EGP	2,734,035	USD	(152,068)	18,279	0.00	16/06/2021	EUR	55,232	USD	(63,097)	4,737	0.00
17/03/2021	EUR	15,379	USD	(18,460)	389	0.00	17/03/2021	EUR	124,204	USD	(146,238)	5,992	0.00
17/03/2021	EUR	15,131	USD	(18,144)	401	0.00	17/03/2021	EUR	68,850	USD	(78,136)	6,250	0.00
17/03/2021	EUR	12,481	USD	(14,854)	443	0.00	17/03/2021	EUR	85,952	USD	(96,781)	8,566	0.00
16/06/2021	EUR	12,456	USD	(14,854)	444	0.00	17/03/2021	EUR	109,914	USD	(125,105)	9,610	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	EUR	287,499	USD	(341,808)	11,285	0.00	17/03/2021	IDR	457,090,214	USD	(30,205)	2,451	0.00
16/06/2021	EUR	204,908	USD	(234,658)	17,001	0.00	17/03/2021	IDR	999,614,589	USD	(67,382)	4,034	0.00
17/03/2021	EUR	610,165	USD	(723,967)	23,877	0.00	17/03/2021	IDR	1,080,581,906	USD	(72,625)	4,576	0.00
17/03/2021	EUR	3,369,494	USD	(4,100,101)	29,690	0.01	17/03/2021	IDR	1,040,064,230	USD	(69,475)	4,831	0.00
17/03/2021	EUR	3,666,566	USD	(4,461,650)	32,246	0.01	16/06/2021	IDR	888,833,115	USD	(57,855)	5,103	0.00
17/03/2021	EUR	745,937	USD	(851,722)	62,529	0.01	17/03/2021	IDR	1,455,349,972	USD	(97,990)	5,985	0.00
17/03/2021	GBP	11,914	USD	(15,932)	361	0.00	17/03/2021	IDR	1,463,907,847	USD	(97,986)	6,601	0.00
17/03/2021	GBP	15,649	USD	(20,254)	1,148	0.00	17/03/2021	IDR	1,575,906,364	USD	(105,758)	6,830	0.00
17/03/2021	GBP	36,270	USD	(48,234)	1,369	0.00	16/06/2021	IDR	1,741,889,834	USD	(114,618)	8,765	0.00
17/03/2021	GBP	112,699	USD	(152,590)	1,537	0.00	16/06/2021	IDR	2,460,694,919	USD	(163,545)	10,754	0.00
17/03/2021	GBP	99,148	USD	(133,919)	1,676	0.00	16/06/2021	IDR	2,764,673,792	USD	(183,480)	12,350	0.00
17/03/2021	GBP	59,236	USD	(78,834)	2,177	0.00	16/06/2021	IDR	2,622,382,744	USD	(172,980)	12,771	0.00
17/03/2021	GBP	44,404	USD	(57,457)	3,270	0.00	16/06/2021	IDR	2,801,114,297	USD	(185,271)	13,140	0.00
17/03/2021	GBP	103,884	USD	(138,701)	3,370	0.00	17/03/2021	IDR	2,836,230,869	USD	(189,208)	13,422	0.00
17/03/2021	GBP	149,033	USD	(198,715)	5,103	0.00	17/03/2021	IDR	6,756,555,310	USD	(454,375)	28,337	0.01
17/03/2021	GBP	748,162	USD	(1,017,912)	5,275	0.00	17/03/2021	IDR	6,922,853,276	USD	(462,943)	31,649	0.01
17/03/2021	GBP	303,891	USD	(402,533)	13,069	0.00	17/03/2021	IDR	42,581,813,721	USD	(2,998,191)	44,001	0.01
17/03/2021	GBP	1,850,557	USD	(2,467,551)	63,272	0.01	17/03/2021	IDR	85,951,703,991	USD	(6,053,790)	86,899	0.01
17/03/2021	HKD	111,863	USD	(14,427)	3	0.00	17/03/2021	ILS	51,651	USD	(15,815)	293	0.00
17/03/2021	IDR	263,413,899	USD	(17,385)	1,434	0.00	17/03/2021	ILS	294,702	USD	(90,221)	1,688	0.00
16/06/2021	IDR	267,605,375	USD	(17,405)	1,550	0.00	17/03/2021	ILS	427,499	USD	(130,880)	2,444	0.00
17/03/2021	IDR	273,988,594	USD	(17,807)	1,768	0.00	17/03/2021	ILS	484,771	USD	(148,608)	2,577	0.00
16/06/2021	IDR	312,553,895	USD	(20,246)	1,893	0.00	17/03/2021	ILS	2,089,454	USD	(639,779)	11,859	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	INR	9,000	USD	(121)	1	0.00	16/06/2021	JPY	1,405,000	USD	(13,519)	118	0.00
17/03/2021	INR	12,000	USD	(161)	2	0.00	16/03/2022	JPY	1,630,750	USD	(15,777)	119	0.00
17/03/2021	INR	19,000	USD	(255)	3	0.00	15/12/2021	JPY	1,441,079	USD	(13,897)	129	0.00
17/03/2021	INR	1,258,427	USD	(16,785)	302	0.00	17/03/2021	JPY	4,915,853	USD	(47,518)	135	0.00
16/06/2021	INR	1,333,368	USD	(17,554)	355	0.00	17/03/2021	JPY	1,406,813	USD	(13,500)	137	0.00
17/03/2021	INR	2,115,544	USD	(28,313)	413	0.00	16/06/2021	JPY	1,431,835	USD	(13,749)	148	0.00
17/03/2021	INR	2,246,815	USD	(30,066)	442	0.00	16/06/2021	JPY	1,578,843	USD	(15,150)	174	0.00
17/03/2021	INR	1,425,192	USD	(18,873)	479	0.00	17/03/2021	JPY	1,795,765	USD	(17,204)	204	0.00
17/03/2021	INR	1,138,890	USD	(14,739)	725	0.00	16/06/2021	JPY	5,978,025	USD	(57,805)	216	0.00
17/03/2021	INR	8,609,217	USD	(115,114)	1,787	0.00	16/06/2021	JPY	7,507,084	USD	(72,627)	235	0.00
17/03/2021	INR	2,537,696	USD	(32,078)	2,380	0.00	17/03/2021	JPY	12,428,523	USD	(120,240)	241	0.00
17/03/2021	INR	4,684,737	USD	(61,082)	2,530	0.00	16/06/2021	JPY	4,903,068	USD	(47,327)	261	0.00
17/03/2021	INR	3,708,040	USD	(47,689)	2,661	0.00	16/06/2021	JPY	12,210,155	USD	(118,245)	263	0.00
17/03/2021	INR	18,932,234	USD	(254,243)	2,829	0.00	16/06/2021	JPY	1,659,560	USD	(15,833)	274	0.00
17/03/2021	INR	19,362,400	USD	(260,081)	2,832	0.00	16/06/2021	JPY	1,671,144	USD	(15,930)	289	0.00
17/03/2021	INR	38,438,171	USD	(515,654)	6,280	0.00	17/03/2021	JPY	3,394,619	USD	(32,586)	321	0.00
17/03/2021	INR	45,178,933	USD	(606,183)	7,281	0.00	15/12/2021	JPY	4,291,597	USD	(41,430)	339	0.00
16/06/2021	JPY	3,043,230	USD	(29,502)	35	0.00	15/12/2021	JPY	4,350,071	USD	(41,983)	355	0.00
15/12/2021	JPY	1,629,759	USD	(15,825)	37	0.00	16/06/2021	JPY	9,812,394	USD	(94,874)	362	0.00
15/12/2021	JPY	2,278,414	USD	(22,103)	72	0.00	17/03/2021	JPY	2,346,320	USD	(22,297)	448	0.00
15/09/2021	JPY	2,515,981	USD	(24,378)	75	0.00	17/03/2021	JPY	39,183,792	USD	(379,389)	455	0.00
15/09/2021	JPY	3,441,123	USD	(33,364)	80	0.00	17/03/2021	JPY	13,720,278	USD	(132,504)	499	0.00
16/06/2021	JPY	3,917,905	USD	(37,917)	109	0.00	15/09/2021	JPY	1,794,932	USD	(16,922)	523	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	JPY	2,217,401	USD	(20,957)	538	0.00	17/03/2021	JPY	3,398,893	USD	(31,886)	1,063	0.00
16/06/2021	JPY	1,870,439	USD	(17,565)	589	0.00	16/06/2021	JPY	3,497,920	USD	(32,828)	1,122	0.00
17/03/2021	JPY	1,809,412	USD	(16,916)	624	0.00	17/03/2021	JPY	2,721,417	USD	(25,254)	1,128	0.00
17/03/2021	JPY	17,423,709	USD	(168,267)	637	0.00	17/03/2021	JPY	3,915,668	USD	(36,781)	1,177	0.00
17/03/2021	JPY	3,505,798	USD	(33,334)	651	0.00	16/06/2021	JPY	13,948,582	USD	(134,144)	1,236	0.00
16/06/2021	JPY	1,851,914	USD	(17,300)	674	0.00	17/03/2021	JPY	3,586,821	USD	(33,509)	1,262	0.00
15/09/2021	JPY	8,971,271	USD	(86,499)	694	0.00	15/12/2021	JPY	11,651,358	USD	(112,107)	1,293	0.00
16/06/2021	JPY	3,529,578	USD	(33,539)	718	0.00	17/03/2021	JPY	4,264,820	USD	(39,980)	1,363	0.00
16/06/2021	JPY	1,875,929	USD	(17,486)	722	0.00	17/03/2021	JPY	3,423,054	USD	(31,795)	1,388	0.00
16/06/2021	JPY	6,039,596	USD	(57,895)	724	0.00	17/03/2021	JPY	39,600,272	USD	(382,413)	1,468	0.00
17/03/2021	JPY	7,021,983	USD	(67,342)	729	0.00	17/03/2021	JPY	6,430,027	USD	(60,689)	1,643	0.00
17/03/2021	JPY	2,019,247	USD	(18,842)	732	0.00	16/06/2021	JPY	9,405,588	USD	(89,589)	1,699	0.00
17/03/2021	JPY	2,106,529	USD	(19,675)	745	0.00	17/03/2021	JPY	53,951,012	USD	(521,282)	1,714	0.00
17/03/2021	JPY	15,036,550	USD	(144,989)	774	0.00	16/06/2021	JPY	22,531,474	USD	(216,851)	1,832	0.00
16/06/2021	JPY	8,115,261	USD	(77,973)	791	0.00	16/06/2021	JPY	9,067,251	USD	(86,135)	1,869	0.00
17/03/2021	JPY	5,883,019	USD	(56,224)	805	0.00	16/06/2021	JPY	5,403,890	USD	(50,542)	1,906	0.00
17/03/2021	JPY	11,269,353	USD	(108,413)	831	0.00	15/09/2021	JPY	21,030,969	USD	(202,090)	2,312	0.00
17/03/2021	JPY	3,547,236	USD	(33,536)	850	0.00	17/03/2021	JPY	4,209,651	USD	(38,319)	2,489	0.00
15/09/2021	JPY	10,659,350	USD	(102,723)	876	0.00	17/03/2021	JPY	9,302,549	USD	(86,973)	3,205	0.00
16/06/2021	JPY	11,645,028	USD	(112,137)	886	0.00	17/03/2021	JPY	9,816,326	USD	(91,938)	3,221	0.00
15/09/2021	JPY	10,516,724	USD	(101,275)	938	0.00	17/03/2021	JPY	8,154,712	USD	(75,785)	3,266	0.00
16/06/2021	JPY	2,859,166	USD	(26,733)	1,018	0.00	17/03/2021	JPY	10,650,260	USD	(99,818)	3,424	0.00
17/03/2021	JPY	2,669,741	USD	(24,860)	1,020	0.00	16/06/2021	JPY	31,548,022	USD	(302,744)	3,451	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	JPY	11,655,304	USD	(108,907)	4,079	0.00	17/03/2021	KRW	863,907,455	USD	(790,328)	4,044	0.00
17/03/2021	JPY	12,727,916	USD	(118,464)	4,919	0.00	17/03/2021	KRW	875,619,446	USD	(798,559)	6,583	0.00
17/03/2021	JPY	12,501,355	USD	(116,232)	4,955	0.00	17/03/2021	KRW	870,140,640	USD	(786,532)	13,571	0.00
17/03/2021	JPY	16,187,148	USD	(150,723)	6,194	0.00	17/03/2021	KRW	2,721,772,319	USD	(2,488,136)	14,562	0.00
17/03/2021	JPY	53,037,683	USD	(507,752)	6,390	0.00	17/03/2021	MXN	455,167	USD	(22,498)	147	0.00
17/03/2021	JPY	86,611,639	USD	(831,904)	7,701	0.00	17/03/2021	MXN	294,106	USD	(13,599)	1,033	0.00
17/03/2021	JPY	94,528,210	USD	(908,631)	7,717	0.00	15/09/2021	MXN	353,036	USD	(16,158)	1,036	0.00
17/03/2021	JPY	118,093,953	USD	(1,136,898)	7,893	0.00	17/03/2021	MXN	7,564,397	USD	(373,874)	2,458	0.00
17/03/2021	JPY	71,403,555	USD	(679,264)	12,915	0.00	16/06/2021	MXN	758,965	USD	(34,708)	2,645	0.00
17/03/2021	JPY	46,907,108	USD	(441,702)	13,011	0.00	17/03/2021	MXN	1,320,987	USD	(61,314)	4,406	0.00
17/03/2021	JPY	127,558,894	USD	(1,222,485)	14,059	0.00	17/03/2021	MXN	19,714,051	USD	(974,431)	6,353	0.00
17/03/2021	JPY	215,065,051	USD	(2,070,452)	14,369	0.00	16/06/2021	MXN	2,461,036	USD	(113,832)	7,291	0.00
16/06/2021	JPY	52,955,935	USD	(499,543)	14,431	0.00	17/03/2021	MXN	6,199,040	USD	(289,828)	18,578	0.00
17/03/2021	JPY	70,729,609	USD	(671,049)	14,597	0.00	16/06/2021	NOK	138,756	USD	(15,883)	312	0.00
17/03/2021	JPY	43,771,351	USD	(409,221)	15,094	0.00	17/03/2021	NOK	307,412	USD	(35,073)	822	0.00
17/03/2021	JPY	858,647,366	USD	(8,266,240)	57,408	0.01	17/03/2021	NOK	143,047	USD	(15,641)	1,062	0.00
17/03/2021	KRW	17,815,894	USD	(16,378)	4	0.00	17/03/2021	NOK	356,963	USD	(40,277)	1,403	0.00
17/03/2021	KRW	45,063,461	USD	(41,222)	215	0.00	17/03/2021	NOK	717,335	USD	(82,189)	1,569	0.00
17/03/2021	KRW	34,559,104	USD	(31,254)	523	0.00	16/06/2021	NOK	286,314	USD	(30,063)	3,354	0.00
17/03/2021	KRW	377,041,041	USD	(345,760)	933	0.00	17/03/2021	NOK	1,549,004	USD	(176,979)	3,888	0.00
17/03/2021	KRW	67,844,881	USD	(61,187)	1,197	0.00	17/03/2021	NOK	2,184,541	USD	(249,256)	5,818	0.00
17/03/2021	KRW	95,458,843	USD	(86,530)	1,246	0.00	16/06/2021	NOK	644,089	USD	(68,753)	6,420	0.00
17/03/2021	KRW	489,693,611	USD	(448,027)	2,251	0.00	17/03/2021	NOK	2,932,426	USD	(334,593)	7,806	0.00

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17/03/2021	NOK	4,409,439	USD	(503,092)	11,768	0.00	15/09/2021	NZD	34,898	USD	(23,209)	1,926	0.00
17/03/2021	NOK	1,294,301	USD	(138,175)	12,952	0.00	15/09/2021	NZD	147,487	USD	(104,292)	1,934	0.00
17/03/2021	NOK	1,471,075	USD	(157,454)	14,313	0.00	16/06/2021	NZD	34,918	USD	(23,206)	1,944	0.00
17/03/2021	NOK	2,333,987	USD	(245,079)	27,445	0.00	15/09/2021	NZD	35,003	USD	(23,266)	1,944	0.00
17/03/2021	NOK	12,476,143	USD	(1,423,462)	33,293	0.01	17/03/2021	NZD	28,775	USD	(18,769)	1,956	0.00
17/03/2021	NZD	21,804	USD	(15,471)	233	0.00	16/06/2021	NZD	96,131	USD	(67,270)	1,969	0.00
16/06/2021	NZD	22,205	USD	(15,702)	291	0.00	17/03/2021	NZD	47,694	USD	(32,236)	2,114	0.00
17/03/2021	NZD	21,538	USD	(15,188)	324	0.00	17/03/2021	NZD	93,120	USD	(64,856)	2,211	0.00
15/12/2021	NZD	30,937	USD	(21,801)	481	0.00	16/06/2021	NZD	38,881	USD	(25,793)	2,212	0.00
16/06/2021	NZD	51,630	USD	(36,636)	551	0.00	16/06/2021	NZD	41,442	USD	(27,553)	2,295	0.00
15/09/2021	NZD	29,805	USD	(20,660)	807	0.00	15/09/2021	NZD	38,045	USD	(25,078)	2,324	0.00
15/09/2021	NZD	20,259	USD	(13,554)	1,037	0.00	16/06/2021	NZD	47,383	USD	(31,641)	2,487	0.00
16/06/2021	NZD	20,274	USD	(13,554)	1,049	0.00	15/09/2021	NZD	98,837	USD	(68,649)	2,537	0.00
15/09/2021	NZD	20,296	USD	(13,474)	1,144	0.00	16/06/2021	NZD	38,146	USD	(24,924)	2,551	0.00
15/09/2021	NZD	20,687	USD	(13,751)	1,149	0.00	15/09/2021	NZD	45,918	USD	(30,330)	2,742	0.00
16/06/2021	NZD	26,346	USD	(17,708)	1,267	0.00	17/03/2021	NZD	49,618	USD	(32,898)	2,838	0.00
16/06/2021	NZD	31,718	USD	(21,404)	1,441	0.00	17/03/2021	NZD	39,587	USD	(25,639)	2,872	0.00
16/06/2021	NZD	32,920	USD	(22,256)	1,454	0.00	16/06/2021	NZD	193,763	USD	(136,644)	2,915	0.00
15/09/2021	NZD	24,380	USD	(16,088)	1,471	0.00	17/03/2021	NZD	52,288	USD	(34,736)	2,923	0.00
15/09/2021	NZD	24,610	USD	(16,167)	1,558	0.00	16/06/2021	NZD	48,857	USD	(32,090)	3,099	0.00
16/06/2021	NZD	63,237	USD	(43,918)	1,629	0.00	17/03/2021	NZD	79,516	USD	(53,649)	3,620	0.00
16/06/2021	NZD	26,706	USD	(17,524)	1,711	0.00	16/06/2021	NZD	331,127	USD	(234,703)	3,792	0.00
15/09/2021	NZD	177,184	USD	(125,727)	1,888	0.00	16/06/2021	NZD	308,245	USD	(218,145)	3,869	0.00

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15/09/2021	NZD	284,779	USD	(200,832)	4,277	0.00	16/06/2021	NZD	163,077	USD	(107,662)	9,795	0.00
15/09/2021	NZD	216,105	USD	(151,220)	4,428	0.00	17/03/2021	NZD	190,151	USD	(126,398)	10,553	0.00
17/03/2021	NZD	77,643	USD	(51,051)	4,870	0.00	16/06/2021	NZD	193,355	USD	(128,469)	10,796	0.00
15/09/2021	NZD	398,997	USD	(282,402)	4,972	0.00	16/06/2021	NZD	701,307	USD	(494,174)	10,944	0.00
16/06/2021	NZD	82,727	USD	(54,558)	5,026	0.00	16/06/2021	NZD	208,356	USD	(138,501)	11,568	0.00
16/06/2021	NZD	348,325	USD	(245,804)	5,078	0.00	17/03/2021	NZD	739,285	USD	(520,877)	11,573	0.00
15/09/2021	NZD	462,461	USD	(327,950)	5,133	0.00	16/06/2021	NZD	223,328	USD	(147,142)	13,710	0.00
16/06/2021	NZD	118,475	USD	(79,601)	5,730	0.00	17/03/2021	NZD	228,688	USD	(150,155)	14,552	0.00
16/06/2021	NZD	370,304	USD	(260,769)	5,943	0.00	16/06/2021	NZD	329,317	USD	(221,635)	15,556	0.00
17/03/2021	NZD	120,272	USD	(80,364)	6,259	0.00	17/03/2021	NZD	242,098	USD	(158,718)	15,646	0.00
15/09/2021	NZD	450,353	USD	(317,856)	6,506	0.00	17/03/2021	NZD	260,652	USD	(171,850)	15,878	0.00
17/03/2021	NZD	135,152	USD	(90,806)	6,534	0.00	16/06/2021	NZD	249,988	USD	(164,122)	15,932	0.00
15/09/2021	NZD	278,865	USD	(194,201)	6,648	0.00	16/06/2021	NZD	364,817	USD	(245,743)	17,018	0.00
15/09/2021	NZD	427,091	USD	(300,784)	6,824	0.00	16/06/2021	NZD	320,299	USD	(212,780)	17,916	0.00
16/06/2021	NZD	158,909	USD	(107,596)	6,858	0.00	17/03/2021	NZD	420,301	USD	(282,326)	20,384	0.00
17/03/2021	NZD	452,176	USD	(318,583)	7,085	0.00	17/03/2021	NZD	435,269	USD	(293,078)	20,413	0.00
16/06/2021	NZD	141,429	USD	(94,561)	7,304	0.00	17/03/2021	NZD	397,594	USD	(265,744)	20,613	0.00
17/03/2021	NZD	97,176	USD	(62,270)	7,718	0.00	17/03/2021	NZD	488,267	USD	(330,475)	21,186	0.00
17/03/2021	NZD	150,557	USD	(100,508)	7,927	0.00	17/03/2021	NZD	428,190	USD	(284,485)	23,907	0.00
17/03/2021	NZD	124,202	USD	(81,175)	8,278	0.00	17/03/2021	NZD	389,367	USD	(255,579)	24,852	0.00
17/03/2021	NZD	559,292	USD	(394,081)	8,734	0.00	17/03/2021	NZD	465,356	USD	(307,138)	28,022	0.01
16/06/2021	NZD	391,886	USD	(272,936)	9,321	0.00	17/03/2021	NZD	1,819,025	USD	(1,281,603)	28,502	0.01
15/09/2021	NZD	608,540	USD	(428,806)	9,488	0.00	17/03/2021	NZD	529,503	USD	(351,720)	29,641	0.01

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	NZD	390,013	USD	(250,400)	30,497	0.01	17/03/2021	SGD	58,671	USD	(43,924)	472	0.00
17/03/2021	NZD	506,733	USD	(330,152)	34,809	0.01	17/03/2021	SGD	299,427	USD	(224,186)	2,388	0.00
17/03/2021	NZD	571,293	USD	(374,905)	36,553	0.01	17/03/2021	THB	701,259	USD	(23,209)	200	0.00
17/03/2021	NZD	609,284	USD	(401,310)	37,511	0.01	17/03/2021	THB	2,836,893	USD	(94,012)	690	0.00
17/03/2021	NZD	805,663	USD	(542,028)	38,229	0.01	17/03/2021	TRY	794,546	USD	(98,878)	4,888	0.00
17/03/2021	NZD	826,869	USD	(549,123)	46,408	0.01	17/03/2021	TRY	2,135,870	USD	(262,473)	16,467	0.00
17/03/2021	PHP	22,329,900	USD	(462,964)	262	0.00	17/03/2021	TRY	3,600,104	USD	(442,953)	27,212	0.00
17/03/2021	PHP	31,018,726	USD	(643,175)	297	0.00	17/03/2021	TRY	6,499,938	USD	(807,253)	41,624	0.01
17/03/2021	PHP	31,018,726	USD	(643,082)	390	0.00	17/03/2021	TRY	6,963,244	USD	(856,751)	52,632	0.01
17/03/2021	RUB	4,124,905	USD	(54,842)	465	0.00	17/03/2021	TRY	7,583,261	USD	(931,319)	59,038	0.01
17/03/2021	RUB	12,188,048	USD	(162,915)	503	0.00	17/03/2021	TRY	7,583,261	USD	(930,480)	59,876	0.01
17/03/2021	RUB	40,601,402	USD	(533,890)	10,495	0.00	17/03/2021	TWD	769,280	USD	(27,719)	36	0.00
17/03/2021	SEK	235,035	USD	(25,623)	3,020	0.00	17/03/2021	TWD	936,918	USD	(33,758)	45	0.00
15/09/2021	SEK	518,892	USD	(58,861)	4,485	0.00	17/03/2021	TWD	2,098,875	USD	(75,559)	167	0.00
17/03/2021	SEK	3,861,864	USD	(458,509)	12,120	0.00	17/03/2021	TWD	879,901	USD	(29,929)	1,817	0.00
16/06/2021	SEK	1,582,028	USD	(180,750)	12,208	0.00	17/03/2021	USD	61,436	BRL	(316,375)	633	0.00
17/03/2021	SEK	4,707,513	USD	(558,918)	14,767	0.00	21/09/2022	USD	74,110	CAD	(94,264)	137	0.00
17/03/2021	SEK	1,953,752	USD	(223,017)	15,079	0.00	16/06/2021	USD	89,476	CAD	(113,728)	183	0.00
17/03/2021	SEK	7,492,202	USD	(889,537)	23,506	0.00	15/06/2022	USD	138,077	CAD	(175,564)	273	0.00
16/06/2021	SEK	3,359,152	USD	(380,623)	29,089	0.01	15/09/2021	USD	150,767	CAD	(191,650)	287	0.00
17/03/2021	SEK	4,947,049	USD	(560,007)	42,868	0.01	16/03/2022	USD	192,782	CAD	(245,059)	389	0.00
17/03/2021	SEK	14,247,565	USD	(1,691,678)	44,612	0.01	15/12/2021	USD	335,624	CAD	(426,658)	601	0.00
17/03/2021	SGD	10,236	USD	(7,663)	82	0.00	16/06/2021	USD	16,086	DKK	(97,265)	38	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	290,642	EGP	(4,650,264)	901	0.00	17/03/2021	USD	78,714	MXN	(1,573,632)	425	0.00
17/03/2021	USD	16,008	EUR	(13,040)	26	0.00	16/06/2021	USD	80,566	MXN	(1,624,393)	619	0.00
15/09/2021	USD	22,797	EUR	(18,497)	31	0.00	17/03/2021	USD	150,260	MXN	(3,000,070)	1,005	0.00
16/06/2021	USD	220,809	EUR	(179,510)	343	0.00	17/03/2021	USD	633,786	MXN	(12,648,458)	4,519	0.00
17/03/2021	USD	16,282	HKD	(126,221)	-	0.00	17/03/2021	USD	209,183	NZD	(290,259)	132	0.00
17/03/2021	USD	28,257	HKD	(219,008)	6	0.00	15/09/2021	USD	15,695	PLN	(57,508)	250	0.00
17/03/2021	USD	27,887	HKD	(216,128)	8	0.00	15/09/2021	USD	35,173	PLN	(129,211)	471	0.00
17/03/2021	USD	88,908	HKD	(689,070)	21	0.00	15/09/2021	USD	66,347	PLN	(242,488)	1,221	0.00
17/03/2021	USD	750,935	HKD	(5,819,708)	220	0.00	17/03/2021	USD	208,538	PLN	(767,035)	2,606	0.00
17/03/2021	USD	140	HUF	(41,136)	1	0.00	17/03/2021	USD	42	RUB	(3,118)	-	0.00
17/03/2021	USD	335,782	HUF	(98,745,546)	2,702	0.00	15/12/2021	USD	45,445	RUB	(3,479,668)	208	0.00
16/03/2022	USD	16,357	JPY	(1,676,722)	12	0.00	16/06/2021	USD	134,797	RUB	(10,127,704)	352	0.00
15/09/2021	USD	16,359	JPY	(1,681,672)	14	0.00	15/09/2021	USD	57,762	RUB	(4,353,407)	567	0.00
16/06/2021	USD	16,359	JPY	(1,683,695)	18	0.00	15/09/2021	USD	170,370	RUB	(12,923,175)	588	0.00
15/12/2021	USD	32,711	JPY	(3,358,936)	19	0.00	15/12/2021	USD	91,815	RUB	(7,007,078)	721	0.00
16/06/2021	USD	1,113	KRW	(1,208,610)	2	0.00	16/06/2021	USD	21,751	RUB	(1,555,743)	1,099	0.00
15/09/2021	USD	107,717	KRW	(116,962,466)	214	0.00	16/06/2021	USD	204,495	RUB	(15,319,343)	1,132	0.00
15/09/2021	USD	157,173	KRW	(170,659,728)	316	0.00	17/03/2021	USD	387,232	RUB	(28,793,721)	1,165	0.00
17/03/2021	USD	265,169	KRW	(286,979,379)	1,289	0.00	16/06/2021	USD	27,076	RUB	(1,942,182)	1,293	0.00
17/03/2021	USD	316,992	KRW	(343,047,298)	1,557	0.00	17/03/2021	USD	34,880	RUB	(2,501,711)	1,337	0.00
17/03/2021	USD	6,712,089	KRW	(7,265,097,764)	31,754	0.01	17/03/2021	USD	470,939	RUB	(35,019,822)	1,391	0.00
17/03/2021	USD	56,892	MXN	(1,139,158)	219	0.00	15/09/2021	USD	230,790	RUB	(17,443,386)	1,622	0.00
16/06/2021	USD	49,323	MXN	(995,836)	312	0.00	17/03/2021	USD	16,754	RUB	(1,121,838)	1,712	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	USD	58,782	RUB	(4,237,137)	2,534	0.00	15/09/2021	USD	452,509	TWD	(12,206,424)	153	0.00
17/03/2021	USD	24,107	RUB	(1,585,160)	2,853	0.00	15/09/2021	USD	48,792	TWD	(1,311,435)	192	0.00
16/03/2022	USD	189,499	RUB	(14,500,483)	2,929	0.00	15/12/2021	USD	95,330	TWD	(2,536,740)	278	0.00
17/03/2021	USD	82,147	RUB	(5,875,872)	3,363	0.00	17/03/2021	USD	787,869	TWD	(21,828,710)	310	0.00
17/03/2021	USD	105,002	RUB	(7,527,909)	4,068	0.00	17/03/2021	USD	830,490	TWD	(23,008,226)	374	0.00
17/03/2021	USD	37,496	RUB	(2,444,567)	4,719	0.00	16/06/2021	USD	116,720	TWD	(3,175,071)	413	0.00
17/03/2021	USD	121,866	RUB	(8,704,520)	5,156	0.00	15/09/2021	USD	165,798	TWD	(4,449,687)	898	0.00
15/09/2021	USD	385,376	RUB	(28,939,515)	5,174	0.00	15/09/2021	USD	878,909	TWD	(23,587,332)	4,790	0.00
16/06/2021	USD	430,774	RUB	(32,036,113)	5,497	0.00	16/06/2021	USD	1,157,721	TWD	(31,465,633)	5,092	0.00
16/06/2021	USD	51,004	RUB	(3,394,217)	5,946	0.00	17/03/2021	USD	1,752,490	TWD	(48,366,120)	7,484	0.00
15/12/2021	USD	497,815	RUB	(37,749,231)	7,065	0.00	17/03/2021	USD	65,623	ZAR	(970,763)	173	0.00
17/03/2021	USD	3,140,197	RUB	(233,508,042)	9,312	0.00	17/03/2021	ZAR	315,768	USD	(18,613)	2,676	0.00
17/03/2021	USD	208,314	RUB	(14,798,431)	9,896	0.00	17/03/2021	ZAR	502,704	USD	(29,740)	4,153	0.00
17/03/2021	USD	75,036	RUB	(4,825,959)	10,330	0.00	17/03/2021	ZAR	3,209,560	USD	(209,122)	7,272	0.00
17/03/2021	USD	220,223	RUB	(15,610,798)	10,913	0.00	17/03/2021	ZAR	814,965	USD	(47,624)	7,322	0.00
17/03/2021	USD	119,071	RUB	(7,847,592)	13,850	0.00	17/03/2021	ZAR	1,150,301	USD	(67,579)	9,976	0.00
15/12/2021	USD	373,439	RUB	(25,072,029)	47,495	0.01	17/06/2021	ZAR	4,085,746	USD	(243,773)	28,764	0.01
17/03/2021	USD	131,471	TRY	(1,005,682)	131	0.00	17/03/2021	ZAR	7,214,318	USD	(434,192)	52,209	0.01
16/06/2021	USD	28,153	TWD	(768,250)	11	0.00	17/03/2021	ZAR	7,233,739	USD	(431,381)	56,330	0.01
17/03/2021	USD	242,803	TWD	(6,729,370)	14	0.00	17/03/2021	ZAR	31,153,586	USD	(2,029,788)	70,637	0.01
15/09/2021	USD	38,163	TWD	(1,028,444)	50	0.00	Total unrealised gain on foreign currency contracts				5,065,628	0.46	
15/09/2021	USD	137,490	TWD	(3,707,339)	100	0.00							
16/06/2021	USD	123,360	TWD	(3,364,654)	108	0.00							

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised loss on foreign currency contracts							15/09/2021	HKD	795,863	USD	(102,673)	(7)	0.00
15/09/2021	AUD	203,011	USD	(157,159)	(262)	0.00	17/03/2021	HKD	122,313	USD	(15,781)	(3)	0.00
16/06/2021	AUD	215,951	USD	(167,054)	(223)	0.00	16/06/2021	HKD	117,596	USD	(15,172)	(2)	0.00
15/12/2021	AUD	110,837	USD	(85,805)	(112)	0.00	17/03/2021	HKD	118,649	USD	(15,306)	(1)	0.00
17/03/2021	BRL	2,522,199	USD	(496,437)	(11,703)	0.00	16/06/2021	HKD	118,648	USD	(15,306)	(1)	0.00
17/03/2021	BRL	6,747,396	USD	(1,305,106)	(8,343)	0.00	17/03/2021	HUF	80,331,792	USD	(273,250)	(2,282)	0.00
17/03/2021	BRL	172,959	USD	(34,048)	(808)	0.00	17/03/2021	HUF	18,456,489	USD	(62,778)	(522)	0.00
17/03/2021	BRL	192,539	USD	(37,607)	(603)	0.00	16/06/2021	JPY	11,356,762	USD	(110,522)	(297)	0.00
17/03/2021	BRL	87,000	USD	(17,166)	(446)	0.00	16/06/2021	JPY	16,693,234	USD	(162,316)	(297)	0.00
17/03/2021	BRL	113,000	USD	(22,022)	(305)	0.00	15/09/2021	JPY	12,240,481	USD	(119,159)	(192)	0.00
17/03/2021	BRL	151,451	USD	(29,260)	(153)	0.00	17/03/2021	JPY	42,191,553	USD	(409,158)	(157)	0.00
17/03/2021	BRL	98,000	USD	(18,883)	(49)	0.00	15/09/2021	JPY	8,223,138	USD	(80,068)	(147)	0.00
17/03/2021	CAD	1,243,568	USD	(978,187)	(1,876)	0.00	17/03/2021	KRW	2,345,933,504	USD	(2,167,783)	(10,672)	0.00
17/03/2021	CAD	93,518	USD	(73,453)	(33)	0.00	17/03/2021	KRW	814,299,589	USD	(752,358)	(3,601)	0.00
17/03/2021	CAD	77,294	USD	(60,715)	(32)	0.00	17/03/2021	KRW	470,453,378	USD	(433,068)	(481)	0.00
17/03/2021	EGP	2,920,363	USD	(183,095)	(1,138)	0.00	17/03/2021	KRW	102,569,263	USD	(94,490)	(177)	0.00
17/03/2021	EGP	2,711,766	USD	(169,985)	(1,025)	0.00	17/03/2021	PLN	1,079,644	USD	(293,561)	(3,700)	0.00
17/03/2021	EGP	2,711,766	USD	(169,591)	(632)	0.00	17/03/2021	PLN	863,138	USD	(234,677)	(2,943)	0.00
17/03/2021	EGP	2,768,692	USD	(172,989)	(483)	0.00	17/03/2021	PLN	557,289	USD	(151,520)	(1,900)	0.00
17/03/2021	HKD	2,686,608	USD	(346,668)	(108)	0.00	17/03/2021	PLN	301,286	USD	(82,399)	(1,510)	0.00
17/03/2021	HKD	937,304	USD	(120,936)	(28)	0.00	17/03/2021	PLN	242,424	USD	(66,359)	(1,273)	0.00
17/03/2021	HKD	889,526	USD	(114,767)	(22)	0.00	17/03/2021	PLN	233,536	USD	(63,742)	(1,043)	0.00
17/03/2021	HKD	306,723	USD	(39,575)	(9)	0.00	17/03/2021	PLN	176,847	USD	(48,081)	(602)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	PLN	155,571	USD	(42,360)	(592)	0.00	17/03/2021	USD	1,301,380	AUD	(1,748,920)	(49,015)	(0.01)
17/03/2021	PLN	125,049	USD	(33,986)	(413)	0.00	17/03/2021	USD	17,432	AUD	(26,790)	(3,253)	0.00
17/03/2021	PLN	101,789	USD	(27,680)	(351)	0.00	17/03/2021	USD	790	AUD	(1,062)	(30)	0.00
17/03/2021	PLN	25,247	USD	(6,864)	(86)	0.00	16/06/2021	USD	227,845	BRL	(1,275,589)	(16,404)	0.00
17/03/2021	RUB	111,371,338	USD	(1,513,413)	(20,142)	0.00	17/03/2021	USD	202,935	BRL	(1,131,568)	(14,537)	0.00
17/03/2021	RUB	47,483,349	USD	(642,191)	(5,532)	0.00	17/03/2021	USD	271,391	BRL	(1,474,140)	(11,920)	0.00
17/03/2021	RUB	39,597,232	USD	(533,784)	(2,863)	0.00	17/03/2021	USD	287,461	BRL	(1,557,665)	(11,902)	0.00
17/03/2021	RUB	17,433,421	USD	(235,914)	(2,166)	0.00	16/06/2021	USD	204,655	BRL	(1,120,466)	(9,891)	0.00
17/03/2021	RUB	26,448,812	USD	(355,565)	(938)	0.00	16/06/2021	USD	123,707	BRL	(695,973)	(9,558)	0.00
17/03/2021	RUB	1,161,300	USD	(15,621)	(50)	0.00	17/03/2021	USD	309,486	BRL	(1,656,211)	(8,816)	0.00
17/03/2021	TWD	2,678,954	USD	(97,145)	(490)	0.00	17/03/2021	USD	174,325	BRL	(950,525)	(8,354)	0.00
17/03/2021	TWD	2,794,840	USD	(101,079)	(244)	0.00	16/06/2021	USD	107,140	BRL	(602,652)	(8,255)	0.00
17/03/2021	TWD	1,075,959	USD	(38,994)	(174)	0.00	16/06/2021	USD	176,548	BRL	(963,155)	(7,877)	0.00
17/03/2021	TWD	823,068	USD	(29,822)	(126)	0.00	16/06/2021	USD	205,123	BRL	(1,111,924)	(7,787)	0.00
17/03/2021	TWD	434,313	USD	(15,770)	(101)	0.00	16/06/2021	USD	321,706	BRL	(1,719,967)	(7,633)	0.00
17/03/2021	TWD	450,183	USD	(16,281)	(39)	0.00	17/03/2021	USD	97,679	BRL	(547,616)	(7,565)	0.00
17/03/2021	TWD	433,282	USD	(15,671)	(39)	0.00	15/09/2021	USD	105,501	BRL	(594,233)	(7,459)	0.00
17/03/2021	TWD	731,986	USD	(26,445)	(35)	0.00	17/03/2021	USD	313,231	BRL	(1,667,738)	(7,286)	0.00
17/03/2021	USD	4,669,220	AUD	(6,277,225)	(177,621)	(0.02)	16/06/2021	USD	248,719	BRL	(1,335,496)	(7,001)	0.00
17/03/2021	USD	2,939,857	AUD	(3,950,492)	(110,441)	(0.01)	17/03/2021	USD	285,812	BRL	(1,521,204)	(6,544)	0.00
17/03/2021	USD	530,100	AUD	(772,313)	(66,227)	(0.01)	17/03/2021	USD	74,349	BRL	(419,617)	(6,296)	0.00
16/06/2021	USD	445,903	AUD	(650,181)	(56,390)	(0.01)	17/03/2021	USD	243,477	BRL	(1,299,338)	(6,239)	0.00
17/03/2021	USD	1,299,456	AUD	(1,748,920)	(50,939)	(0.01)	16/06/2021	USD	249,069	BRL	(1,332,767)	(6,129)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	79,033	BRL	(442,900)	(6,087)	0.00	15/09/2021	USD	48,965	BRL	(269,772)	(2,317)	0.00
16/06/2021	USD	234,610	BRL	(1,256,255)	(5,937)	0.00	17/03/2021	USD	251,895	BRL	(1,322,474)	(2,267)	0.00
17/03/2021	USD	80,637	BRL	(449,820)	(5,812)	0.00	15/09/2021	USD	109,214	BRL	(586,117)	(2,203)	0.00
17/03/2021	USD	280,497	BRL	(1,489,550)	(5,776)	0.00	16/06/2021	USD	177,437	BRL	(937,912)	(2,154)	0.00
16/06/2021	USD	264,156	BRL	(1,408,081)	(5,463)	0.00	17/03/2021	USD	108,780	BRL	(577,024)	(2,116)	0.00
17/03/2021	USD	177,635	BRL	(950,575)	(5,053)	0.00	15/09/2021	USD	83,085	BRL	(447,166)	(1,918)	0.00
17/03/2021	USD	121,901	BRL	(660,242)	(4,989)	0.00	15/09/2021	USD	23,117	BRL	(130,855)	(1,757)	0.00
17/03/2021	USD	45,410	BRL	(261,717)	(4,888)	0.00	15/09/2021	USD	43,074	BRL	(235,767)	(1,743)	0.00
17/03/2021	USD	352,147	BRL	(1,857,437)	(4,828)	0.00	15/09/2021	USD	21,025	BRL	(119,003)	(1,596)	0.00
16/06/2021	USD	56,043	BRL	(317,588)	(4,768)	0.00	17/03/2021	USD	113,659	BRL	(599,557)	(1,568)	0.00
16/06/2021	USD	334,128	BRL	(1,769,176)	(4,633)	0.00	15/09/2021	USD	16,167	BRL	(92,982)	(1,509)	0.00
17/03/2021	USD	188,951	BRL	(1,006,038)	(4,396)	0.00	17/03/2021	USD	68,522	BRL	(363,715)	(1,379)	0.00
16/06/2021	USD	177,785	BRL	(950,135)	(4,147)	0.00	17/03/2021	USD	86,487	BRL	(456,607)	(1,267)	0.00
16/06/2021	USD	41,332	BRL	(236,212)	(3,898)	0.00	15/09/2021	USD	45,613	BRL	(245,120)	(983)	0.00
15/09/2021	USD	140,095	BRL	(753,570)	(3,154)	0.00	17/03/2021	USD	24,263	BRL	(130,884)	(891)	0.00
17/03/2021	USD	213,906	BRL	(1,129,251)	(3,122)	0.00	15/09/2021	USD	18,419	BRL	(99,186)	(436)	0.00
15/09/2021	USD	81,180	BRL	(442,351)	(2,908)	0.00	17/03/2021	USD	3,070,770	CAD	(3,980,255)	(54,083)	(0.01)
17/03/2021	USD	29,175	BRL	(166,059)	(2,740)	0.00	17/03/2021	USD	3,078,672	CAD	(3,980,255)	(46,181)	(0.01)
15/09/2021	USD	96,091	BRL	(519,082)	(2,583)	0.00	16/06/2021	USD	148,927	CAD	(208,717)	(14,945)	0.00
17/03/2021	USD	26,842	BRL	(152,716)	(2,508)	0.00	16/06/2021	USD	204,782	CAD	(277,539)	(13,125)	0.00
15/09/2021	USD	170,349	BRL	(909,086)	(2,462)	0.00	17/03/2021	USD	191,369	CAD	(259,939)	(12,706)	0.00
15/09/2021	USD	99,235	BRL	(534,479)	(2,366)	0.00	17/03/2021	USD	178,102	CAD	(241,094)	(11,178)	0.00
16/06/2021	USD	118,538	BRL	(631,328)	(2,348)	0.00	17/03/2021	USD	141,894	CAD	(193,654)	(10,142)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	126,851	CAD	(171,956)	(8,166)	0.00	16/06/2021	USD	17,551	CAD	(24,372)	(1,584)	0.00
16/06/2021	USD	81,821	CAD	(114,596)	(8,153)	0.00	15/09/2021	USD	48,208	CAD	(63,279)	(1,477)	0.00
16/06/2021	USD	119,018	CAD	(161,696)	(7,936)	0.00	16/06/2021	USD	16,297	CAD	(22,613)	(1,457)	0.00
17/03/2021	USD	60,370	CAD	(84,633)	(6,075)	0.00	17/03/2021	USD	13,162	CAD	(18,603)	(1,443)	0.00
15/12/2021	USD	85,182	CAD	(115,527)	(5,532)	0.00	17/03/2021	USD	20,776	CAD	(28,196)	(1,360)	0.00
16/06/2021	USD	132,050	CAD	(174,706)	(5,118)	0.00	17/03/2021	USD	67,097	CAD	(86,968)	(1,181)	0.00
15/09/2021	USD	119,615	CAD	(158,285)	(4,668)	0.00	17/03/2021	USD	17,225	CAD	(23,373)	(1,125)	0.00
15/09/2021	USD	67,972	CAD	(92,306)	(4,505)	0.00	15/12/2021	USD	35,260	CAD	(46,322)	(1,113)	0.00
15/09/2021	USD	41,506	CAD	(58,187)	(4,182)	0.00	17/03/2021	USD	21,351	CAD	(28,598)	(1,101)	0.00
17/03/2021	USD	40,594	CAD	(56,904)	(4,080)	0.00	16/06/2021	USD	39,668	CAD	(51,905)	(1,085)	0.00
16/06/2021	USD	126,539	CAD	(166,244)	(3,986)	0.00	16/06/2021	USD	35,073	CAD	(46,046)	(1,080)	0.00
16/06/2021	USD	49,738	CAD	(67,896)	(3,570)	0.00	16/06/2021	USD	18,783	CAD	(25,216)	(1,015)	0.00
16/03/2022	USD	54,141	CAD	(73,465)	(3,536)	0.00	17/03/2021	USD	67,268	CAD	(86,968)	(1,009)	0.00
15/09/2021	USD	108,830	CAD	(142,978)	(3,434)	0.00	17/03/2021	USD	34,086	CAD	(44,596)	(926)	0.00
17/03/2021	USD	189,821	CAD	(246,043)	(3,345)	0.00	15/12/2021	USD	30,134	CAD	(39,552)	(923)	0.00
15/12/2021	USD	40,919	CAD	(55,595)	(2,736)	0.00	15/12/2021	USD	16,460	CAD	(22,053)	(856)	0.00
16/06/2021	USD	31,386	CAD	(42,627)	(2,083)	0.00	15/12/2021	USD	18,447	CAD	(24,412)	(722)	0.00
15/09/2021	USD	38,630	CAD	(51,735)	(1,991)	0.00	15/09/2021	USD	20,911	CAD	(27,483)	(669)	0.00
16/06/2021	USD	36,741	CAD	(49,213)	(1,898)	0.00	17/03/2021	USD	20,780	CAD	(27,279)	(637)	0.00
17/03/2021	USD	56,098	CAD	(73,705)	(1,767)	0.00	15/12/2021	USD	18,160	CAD	(23,937)	(636)	0.00
17/03/2021	USD	29,181	CAD	(39,385)	(1,740)	0.00	16/03/2022	USD	16,808	CAD	(22,158)	(588)	0.00
16/03/2022	USD	25,592	CAD	(34,789)	(1,720)	0.00	15/09/2021	USD	19,066	CAD	(25,027)	(585)	0.00
15/09/2021	USD	23,776	CAD	(32,467)	(1,716)	0.00	15/09/2021	USD	16,803	CAD	(22,142)	(583)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	USD	16,802	CAD	(22,138)	(579)	0.00	15/09/2021	USD	259,675	CAD	(330,810)	(71)	0.00
17/03/2021	USD	16,802	CAD	(22,136)	(577)	0.00	15/06/2022	USD	22,216	CAD	(28,394)	(71)	0.00
15/12/2021	USD	15,774	CAD	(20,718)	(495)	0.00	16/03/2022	USD	22,618	CAD	(28,876)	(53)	0.00
15/12/2021	USD	30,506	CAD	(39,454)	(474)	0.00	16/03/2022	USD	178,195	CAD	(227,029)	(43)	0.00
15/09/2021	USD	30,504	CAD	(39,448)	(470)	0.00	16/06/2021	USD	213,072	CAD	(271,430)	(39)	0.00
15/06/2022	USD	30,520	CAD	(39,474)	(465)	0.00	15/06/2022	USD	95,988	CAD	(122,320)	(24)	0.00
15/09/2021	USD	25,632	CAD	(33,205)	(440)	0.00	21/09/2022	USD	63,726	CAD	(81,228)	(18)	0.00
16/06/2021	USD	24,327	CAD	(31,515)	(417)	0.00	17/03/2021	USD	5,359,697	CHF	(4,752,899)	(29,455)	(0.01)
15/12/2021	USD	20,028	CAD	(25,952)	(350)	0.00	17/03/2021	USD	82,813	CHF	(77,428)	(4,980)	0.00
16/06/2021	USD	19,649	CAD	(25,410)	(302)	0.00	17/03/2021	USD	62,306	CHF	(58,851)	(4,423)	0.00
16/03/2022	USD	24,362	CAD	(31,404)	(293)	0.00	17/03/2021	USD	50,982	CHF	(48,549)	(4,066)	0.00
17/03/2021	USD	16,966	CAD	(21,980)	(290)	0.00	17/03/2021	USD	378,619	CHF	(335,767)	(2,096)	0.00
15/06/2022	USD	15,661	CAD	(20,296)	(270)	0.00	17/03/2021	USD	354,087	CHF	(313,997)	(1,944)	0.00
15/12/2021	USD	21,149	CAD	(27,275)	(268)	0.00	17/03/2021	USD	88,467	CHF	(78,251)	(259)	0.00
15/06/2022	USD	19,946	CAD	(25,715)	(239)	0.00	17/03/2021	USD	27,603	CHF	(24,504)	(181)	0.00
16/03/2022	USD	15,259	CAD	(19,732)	(232)	0.00	17/03/2021	USD	43,021	CHF	(37,959)	(19)	0.00
15/09/2021	USD	43,957	CAD	(56,265)	(221)	0.00	16/06/2021	USD	25,935	CHF	(22,822)	(12)	0.00
21/09/2022	USD	15,937	CAD	(20,564)	(201)	0.00	15/09/2021	USD	15,778	CHF	(13,846)	(7)	0.00
15/09/2021	USD	15,943	CAD	(20,553)	(195)	0.00	16/06/2021	USD	35,214	CLP	(28,744,745)	(5,261)	0.00
15/12/2021	USD	45,216	CAD	(57,778)	(153)	0.00	16/06/2021	USD	17,491	CLP	(14,269,453)	(2,601)	0.00
16/06/2021	USD	31,119	CAD	(39,806)	(135)	0.00	17/03/2021	USD	12,966	CLP	(10,930,318)	(2,419)	0.00
15/12/2021	USD	298,920	CAD	(380,815)	(105)	0.00	16/06/2021	USD	19,237	CLP	(15,175,041)	(2,130)	0.00
16/03/2022	USD	27,420	CAD	(35,036)	(86)	0.00	17/03/2021	USD	290,579	CNH	(1,970,008)	(11,102)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	1,580,067	CNH	(10,377,487)	(9,110)	0.00	17/03/2021	USD	120,528	COP	(430,125,922)	(4,977)	0.00
17/03/2021	USD	1,187,636	CNH	(7,798,788)	(6,647)	0.00	17/03/2021	USD	18,170	COP	(64,839,489)	(749)	0.00
17/03/2021	USD	962,483	CNH	(6,321,734)	(5,608)	0.00	17/03/2021	USD	878,904	DKK	(5,368,687)	(5,101)	0.00
17/03/2021	USD	697,203	CNH	(4,577,349)	(3,758)	0.00	17/03/2021	USD	305,519	DKK	(1,865,958)	(1,728)	0.00
17/03/2021	USD	1,053,744	CNH	(6,904,564)	(3,600)	0.00	17/03/2021	USD	5,699,546	EUR	(4,683,814)	(41,131)	(0.01)
17/03/2021	USD	784,295	CNH	(5,135,501)	(2,141)	0.00	17/03/2021	USD	4,323,416	EUR	(3,553,016)	(31,308)	(0.01)
17/03/2021	USD	358,007	CNH	(2,348,674)	(1,662)	0.00	17/03/2021	USD	4,089,917	EUR	(3,360,986)	(29,447)	(0.01)
17/03/2021	USD	203,756	CNH	(1,339,919)	(1,435)	0.00	17/03/2021	USD	3,961,871	EUR	(3,255,949)	(28,755)	(0.01)
17/03/2021	USD	28,073	CNH	(189,896)	(1,007)	0.00	17/03/2021	USD	98,215	EUR	(85,751)	(6,885)	0.00
17/03/2021	USD	22,100	CNH	(148,876)	(699)	0.00	17/03/2021	USD	79,119	EUR	(70,024)	(6,706)	0.00
17/03/2021	USD	152,794	CNH	(1,002,268)	(690)	0.00	15/12/2021	USD	466,665	EUR	(380,665)	(2,875)	0.00
17/03/2021	USD	115,253	CNH	(756,964)	(666)	0.00	17/03/2021	USD	334,135	EUR	(274,459)	(2,253)	0.00
16/06/2021	USD	14,038	CNH	(95,529)	(509)	0.00	17/03/2021	USD	407,201	EUR	(333,782)	(1,896)	0.00
17/03/2021	USD	16,060	CNH	(105,581)	(109)	0.00	17/03/2021	USD	170,192	EUR	(140,405)	(1,895)	0.00
17/03/2021	USD	1,778,955	CNY	(11,699,656)	(9,623)	0.00	16/06/2021	USD	160,628	EUR	(131,795)	(1,237)	0.00
17/03/2021	USD	1,780,688	CNY	(11,699,656)	(7,890)	0.00	16/06/2021	USD	15,592	EUR	(13,575)	(1,080)	0.00
17/03/2021	USD	1,240,399	CNY	(8,159,592)	(6,994)	0.00	16/06/2021	USD	165,088	EUR	(135,247)	(1,016)	0.00
17/03/2021	USD	85,952	CNY	(581,600)	(2,960)	0.00	16/06/2021	USD	70,253	EUR	(57,841)	(785)	0.00
16/06/2021	USD	50,354	CNY	(342,844)	(1,758)	0.00	17/03/2021	USD	93,220	EUR	(76,630)	(701)	0.00
17/03/2021	USD	1,122,391	CNY	(7,350,878)	(1,370)	0.00	17/03/2021	USD	20,685	EUR	(17,443)	(694)	0.00
17/03/2021	USD	253,382	CNY	(1,662,715)	(805)	0.00	16/06/2021	USD	20,677	EUR	(17,398)	(691)	0.00
17/03/2021	USD	93,721	CNY	(615,090)	(311)	0.00	17/03/2021	USD	22,165	EUR	(18,612)	(647)	0.00
17/03/2021	USD	21,211	CNY	(139,626)	(134)	0.00	15/09/2021	USD	80,112	EUR	(65,487)	(489)	0.00

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16/06/2021	USD	311,139	EUR	(253,714)	(461)	0.00	16/06/2021	USD	142,792	GBP	(107,394)	(4,144)	0.00
16/06/2021	USD	95,804	EUR	(78,373)	(450)	0.00	17/03/2021	USD	66,777	GBP	(51,629)	(3,831)	0.00
16/03/2022	USD	54,887	EUR	(44,667)	(331)	0.00	17/03/2021	USD	64,418	GBP	(49,833)	(3,733)	0.00
15/09/2021	USD	123,914	EUR	(100,861)	(226)	0.00	17/03/2021	USD	65,292	GBP	(50,404)	(3,640)	0.00
16/03/2022	USD	124,342	EUR	(100,751)	(206)	0.00	17/03/2021	USD	67,065	GBP	(51,674)	(3,605)	0.00
15/09/2021	USD	15,808	EUR	(12,944)	(123)	0.00	17/03/2021	USD	67,303	GBP	(51,827)	(3,575)	0.00
15/12/2021	USD	66,107	EUR	(53,690)	(118)	0.00	17/03/2021	USD	63,093	GBP	(48,724)	(3,542)	0.00
16/06/2021	USD	15,792	EUR	(12,936)	(95)	0.00	17/03/2021	USD	66,959	GBP	(51,530)	(3,513)	0.00
17/03/2021	USD	15,792	EUR	(12,962)	(95)	0.00	17/03/2021	USD	67,593	GBP	(51,746)	(3,175)	0.00
15/06/2022	USD	39,964	EUR	(32,319)	(76)	0.00	16/03/2022	USD	97,159	GBP	(73,189)	(3,159)	0.00
15/12/2021	USD	15,807	EUR	(12,855)	(50)	0.00	15/09/2021	USD	74,542	GBP	(56,221)	(2,425)	0.00
16/03/2022	USD	15,805	EUR	(12,825)	(49)	0.00	15/12/2021	USD	90,986	GBP	(68,172)	(2,399)	0.00
15/09/2021	USD	15,808	EUR	(12,882)	(47)	0.00	15/09/2021	USD	360,676	GBP	(264,928)	(2,012)	0.00
21/09/2022	USD	17,471	EUR	(14,097)	(36)	0.00	17/03/2021	USD	16,598	GBP	(13,415)	(1,748)	0.00
17/03/2021	USD	1,438,479	GBP	(1,078,842)	(36,946)	(0.01)	17/03/2021	USD	24,511	GBP	(19,200)	(1,747)	0.00
17/03/2021	USD	1,161,579	GBP	(871,134)	(29,785)	(0.01)	15/12/2021	USD	300,468	GBP	(220,614)	(1,741)	0.00
17/03/2021	USD	977,708	GBP	(733,271)	(25,114)	(0.01)	16/06/2021	USD	315,476	GBP	(231,787)	(1,655)	0.00
17/03/2021	USD	666,748	GBP	(500,051)	(17,122)	0.00	16/06/2021	USD	25,737	GBP	(19,995)	(1,620)	0.00
17/03/2021	USD	533,291	GBP	(401,171)	(15,351)	0.00	16/03/2022	USD	60,364	GBP	(45,193)	(1,581)	0.00
15/12/2021	USD	182,036	GBP	(137,229)	(5,949)	0.00	17/03/2021	USD	24,274	GBP	(18,739)	(1,353)	0.00
17/03/2021	USD	65,748	GBP	(51,562)	(4,768)	0.00	15/12/2021	USD	67,785	GBP	(50,413)	(1,273)	0.00
17/03/2021	USD	67,026	GBP	(52,273)	(4,463)	0.00	15/12/2021	USD	102,163	GBP	(75,473)	(1,224)	0.00
17/03/2021	USD	67,382	GBP	(52,369)	(4,238)	0.00	17/03/2021	USD	17,640	GBP	(13,704)	(1,102)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/09/2021	USD	55,186	GBP	(41,109)	(1,092)	0.00	17/03/2021	USD	12,698	GBP	(9,523)	(326)	0.00
15/09/2021	USD	75,858	GBP	(56,121)	(972)	0.00	16/06/2021	USD	22,057	GBP	(16,335)	(293)	0.00
16/03/2022	USD	47,869	GBP	(35,573)	(890)	0.00	15/09/2021	USD	21,158	GBP	(15,663)	(285)	0.00
17/03/2021	USD	17,956	GBP	(13,758)	(860)	0.00	17/03/2021	USD	19,894	GBP	(14,736)	(259)	0.00
15/06/2022	USD	23,510	GBP	(17,699)	(764)	0.00	16/03/2022	USD	40,651	GBP	(29,823)	(227)	0.00
17/03/2021	USD	17,751	GBP	(13,497)	(707)	0.00	15/12/2021	USD	15,476	GBP	(11,452)	(212)	0.00
15/12/2021	USD	28,753	GBP	(21,477)	(667)	0.00	16/03/2022	USD	15,477	GBP	(11,446)	(212)	0.00
16/06/2021	USD	48,974	GBP	(36,207)	(564)	0.00	16/03/2022	USD	17,400	GBP	(12,846)	(207)	0.00
15/06/2022	USD	19,310	GBP	(14,449)	(507)	0.00	17/03/2021	USD	5,133,717	IDR	(72,989,962,768)	(80,939)	(0.01)
16/06/2021	USD	23,336	GBP	(17,391)	(458)	0.00	17/03/2021	USD	5,072,954	IDR	(72,101,889,673)	(78,256)	(0.01)
15/12/2021	USD	15,689	GBP	(11,787)	(458)	0.00	17/03/2021	USD	1,536,974	IDR	(21,843,479,897)	(23,600)	(0.01)
15/09/2021	USD	15,688	GBP	(11,793)	(456)	0.00	17/03/2021	USD	30,739	IDR	(438,343,775)	(577)	0.00
16/06/2021	USD	15,688	GBP	(11,798)	(454)	0.00	17/03/2021	USD	72,143	ILS	(245,840)	(4,527)	0.00
16/03/2022	USD	15,716	GBP	(11,780)	(431)	0.00	17/03/2021	USD	66,617	ILS	(228,021)	(4,496)	0.00
15/06/2022	USD	15,715	GBP	(11,772)	(431)	0.00	17/03/2021	USD	56,305	ILS	(193,746)	(4,118)	0.00
16/03/2022	USD	18,461	GBP	(13,780)	(427)	0.00	17/03/2021	USD	71,710	ILS	(243,027)	(4,083)	0.00
15/12/2021	USD	18,115	GBP	(13,527)	(415)	0.00	17/03/2021	USD	62,079	ILS	(211,040)	(3,738)	0.00
15/09/2021	USD	15,631	GBP	(11,717)	(410)	0.00	17/03/2021	USD	57,446	ILS	(195,977)	(3,673)	0.00
16/03/2022	USD	16,830	GBP	(12,563)	(390)	0.00	17/03/2021	USD	49,569	ILS	(170,480)	(3,598)	0.00
16/06/2021	USD	15,924	GBP	(11,908)	(369)	0.00	17/03/2021	USD	51,594	ILS	(176,529)	(3,460)	0.00
15/09/2021	USD	15,862	GBP	(11,851)	(362)	0.00	16/06/2021	USD	48,215	ILS	(164,004)	(3,015)	0.00
15/06/2022	USD	18,771	GBP	(13,942)	(351)	0.00	17/03/2021	USD	37,969	ILS	(128,988)	(2,258)	0.00
17/03/2021	USD	15,371	GBP	(11,494)	(348)	0.00	16/06/2021	USD	28,100	ILS	(96,490)	(2,040)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	31,616	ILS	(107,753)	(1,989)	0.00	17/03/2021	USD	703,750	JPY	(74,419,754)	(17,668)	0.00
16/06/2021	USD	30,208	ILS	(102,869)	(1,925)	0.00	17/03/2021	USD	343,277	JPY	(37,140,269)	(16,757)	0.00
17/03/2021	USD	28,073	ILS	(95,701)	(1,773)	0.00	15/09/2021	USD	562,979	JPY	(59,433,010)	(14,656)	0.00
16/06/2021	USD	24,064	ILS	(82,613)	(1,742)	0.00	17/03/2021	USD	281,280	JPY	(30,451,217)	(13,911)	0.00
17/03/2021	USD	26,606	ILS	(90,619)	(1,656)	0.00	17/03/2021	USD	716,895	JPY	(75,332,056)	(13,367)	0.00
17/03/2021	USD	25,008	ILS	(85,234)	(1,574)	0.00	15/12/2021	USD	452,141	JPY	(47,658,715)	(11,710)	0.00
17/03/2021	USD	23,813	ILS	(81,218)	(1,516)	0.00	16/06/2021	USD	482,102	JPY	(50,859,294)	(11,522)	0.00
17/03/2021	USD	18,381	ILS	(63,142)	(1,311)	0.00	17/03/2021	USD	718,966	JPY	(75,286,472)	(10,855)	0.00
17/03/2021	USD	16,432	ILS	(56,459)	(1,176)	0.00	17/03/2021	USD	343,594	JPY	(36,478,028)	(10,021)	0.00
17/03/2021	USD	19,638	ILS	(66,703)	(1,165)	0.00	17/03/2021	USD	466,493	JPY	(49,039,549)	(8,892)	0.00
16/06/2021	USD	17,773	ILS	(60,464)	(1,114)	0.00	17/03/2021	USD	347,194	JPY	(36,674,736)	(8,327)	0.00
17/03/2021	USD	17,190	ILS	(58,611)	(1,089)	0.00	17/03/2021	USD	423,569	JPY	(44,512,213)	(7,928)	0.00
17/03/2021	USD	17,480	ILS	(59,397)	(1,044)	0.00	17/03/2021	USD	275,026	JPY	(29,108,222)	(7,146)	0.00
17/03/2021	USD	17,181	ILS	(58,398)	(1,032)	0.00	17/03/2021	USD	347,242	JPY	(36,480,570)	(6,397)	0.00
16/06/2021	USD	17,826	ILS	(60,294)	(1,007)	0.00	17/03/2021	USD	193,341	JPY	(20,497,738)	(5,362)	0.00
17/03/2021	USD	37,101	ILS	(121,197)	(697)	0.00	16/06/2021	USD	186,675	JPY	(19,785,140)	(5,353)	0.00
17/03/2021	USD	1,997,727	INR	(148,995,467)	(25,414)	(0.01)	17/03/2021	USD	151,941	JPY	(16,185,661)	(4,962)	0.00
17/03/2021	USD	40,228	INR	(3,000,291)	(512)	0.00	17/03/2021	USD	335,156	JPY	(35,065,365)	(4,764)	0.00
17/03/2021	USD	15,636	INR	(1,162,029)	(142)	0.00	17/03/2021	USD	128,472	JPY	(13,717,738)	(4,506)	0.00
17/03/2021	USD	4,871	INR	(363,257)	(61)	0.00	15/12/2021	USD	165,078	JPY	(17,380,592)	(4,083)	0.00
17/03/2021	USD	8,790,845	JPY	(913,190,391)	(61,538)	(0.01)	16/03/2022	USD	149,551	JPY	(15,758,861)	(4,066)	0.00
17/03/2021	USD	5,228,680	JPY	(543,157,938)	(36,642)	(0.01)	17/03/2021	USD	169,097	JPY	(17,841,478)	(3,857)	0.00
17/03/2021	USD	714,876	JPY	(75,682,612)	(18,784)	0.00	17/03/2021	USD	349,152	JPY	(36,405,366)	(3,758)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	129,499	JPY	(13,705,216)	(3,358)	0.00	16/06/2021	USD	112,328	JPY	(11,708,406)	(1,310)	0.00
15/12/2021	USD	140,963	JPY	(14,809,744)	(3,177)	0.00	17/03/2021	USD	111,949	JPY	(11,680,696)	(1,282)	0.00
17/03/2021	USD	110,802	JPY	(11,728,658)	(2,895)	0.00	16/06/2021	USD	67,295	JPY	(7,063,942)	(1,266)	0.00
17/03/2021	USD	313,059	JPY	(32,590,066)	(2,866)	0.00	16/06/2021	USD	48,613	JPY	(5,138,989)	(1,264)	0.00
17/03/2021	USD	230,939	JPY	(24,111,092)	(2,792)	0.00	16/06/2021	USD	80,044	JPY	(8,368,234)	(1,175)	0.00
17/03/2021	USD	124,644	JPY	(13,130,827)	(2,645)	0.00	15/09/2021	USD	101,086	JPY	(10,520,788)	(1,166)	0.00
16/06/2021	USD	79,739	JPY	(8,478,797)	(2,554)	0.00	15/09/2021	USD	103,826	JPY	(10,799,127)	(1,131)	0.00
16/06/2021	USD	84,909	JPY	(8,976,775)	(2,216)	0.00	17/03/2021	USD	53,941	JPY	(5,669,568)	(1,019)	0.00
17/03/2021	USD	282,382	JPY	(29,333,599)	(1,975)	0.00	15/09/2021	USD	43,297	JPY	(4,556,389)	(987)	0.00
16/06/2021	USD	75,543	JPY	(7,980,008)	(1,908)	0.00	17/03/2021	USD	54,133	JPY	(5,685,104)	(978)	0.00
16/06/2021	USD	74,734	JPY	(7,892,060)	(1,864)	0.00	16/06/2021	USD	83,879	JPY	(8,735,903)	(909)	0.00
16/06/2021	USD	64,035	JPY	(6,779,734)	(1,767)	0.00	16/06/2021	USD	31,935	JPY	(3,375,984)	(832)	0.00
16/06/2021	USD	76,777	JPY	(8,090,580)	(1,748)	0.00	16/06/2021	USD	31,933	JPY	(3,372,674)	(801)	0.00
17/03/2021	USD	53,259	JPY	(5,652,473)	(1,536)	0.00	17/03/2021	USD	23,752	JPY	(2,532,232)	(795)	0.00
16/06/2021	USD	76,304	JPY	(8,015,628)	(1,493)	0.00	17/03/2021	USD	133,556	JPY	(13,856,832)	(771)	0.00
16/06/2021	USD	57,495	JPY	(6,076,461)	(1,481)	0.00	15/09/2021	USD	125,247	JPY	(12,945,019)	(567)	0.00
16/06/2021	USD	70,308	JPY	(7,395,934)	(1,475)	0.00	16/06/2021	USD	17,848	JPY	(1,896,926)	(563)	0.00
17/03/2021	USD	50,538	JPY	(5,363,615)	(1,456)	0.00	16/06/2021	USD	61,604	JPY	(6,404,828)	(559)	0.00
16/06/2021	USD	56,271	JPY	(5,947,118)	(1,450)	0.00	16/03/2022	USD	23,021	JPY	(2,414,629)	(517)	0.00
16/06/2021	USD	79,044	JPY	(8,291,117)	(1,427)	0.00	16/03/2022	USD	20,256	JPY	(2,128,995)	(497)	0.00
16/06/2021	USD	75,921	JPY	(7,967,332)	(1,408)	0.00	17/03/2021	USD	18,542	JPY	(1,961,339)	(471)	0.00
16/06/2021	USD	64,384	JPY	(6,777,196)	(1,394)	0.00	15/12/2021	USD	43,100	JPY	(4,476,545)	(469)	0.00
17/03/2021	USD	52,098	JPY	(5,515,287)	(1,367)	0.00	15/09/2021	USD	17,959	JPY	(1,895,287)	(461)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	USD	17,954	JPY	(1,891,978)	(460)	0.00	17/03/2021	USD	111,135	KRW	(134,362,130)	(12,412)	0.00
15/09/2021	USD	18,266	JPY	(1,926,045)	(453)	0.00	15/09/2021	USD	230,223	KRW	(263,612,266)	(12,069)	0.00
15/12/2021	USD	17,524	JPY	(1,846,667)	(450)	0.00	17/03/2021	USD	94,583	KRW	(115,674,548)	(11,781)	0.00
17/03/2021	USD	37,982	JPY	(3,964,061)	(445)	0.00	16/06/2021	USD	129,793	KRW	(153,807,859)	(11,601)	0.00
16/06/2021	USD	28,629	JPY	(2,991,409)	(405)	0.00	17/03/2021	USD	126,496	KRW	(149,543,298)	(11,011)	0.00
15/09/2021	USD	17,685	JPY	(1,852,809)	(322)	0.00	16/06/2021	USD	133,450	KRW	(157,024,177)	(10,901)	0.00
16/03/2022	USD	30,270	JPY	(3,138,229)	(321)	0.00	16/06/2021	USD	117,817	KRW	(139,709,939)	(10,617)	0.00
17/03/2021	USD	51,291	JPY	(5,313,830)	(221)	0.00	16/06/2021	USD	131,521	KRW	(154,039,523)	(10,086)	0.00
16/06/2021	USD	47,346	JPY	(4,899,474)	(207)	0.00	16/06/2021	USD	114,429	KRW	(135,187,694)	(9,848)	0.00
16/06/2021	USD	18,564	JPY	(1,931,075)	(179)	0.00	17/03/2021	USD	105,275	KRW	(124,912,663)	(9,584)	0.00
15/09/2021	USD	12,809	JPY	(1,330,553)	(123)	0.00	16/06/2021	USD	97,330	KRW	(116,157,995)	(9,453)	0.00
17/03/2021	USD	12,157	JPY	(1,262,773)	(84)	0.00	17/03/2021	USD	85,141	KRW	(102,755,446)	(9,343)	0.00
16/06/2021	USD	18,888	JPY	(1,954,374)	(80)	0.00	16/06/2021	USD	78,474	KRW	(94,592,405)	(8,484)	0.00
17/03/2021	USD	6,851	JPY	(711,596)	(47)	0.00	17/03/2021	USD	116,679	KRW	(135,428,738)	(7,850)	0.00
15/09/2021	USD	14,126	JPY	(1,457,375)	(39)	0.00	16/06/2021	USD	1,364,533	KRW	(1,492,716,970)	(7,707)	0.00
17/03/2021	USD	264,058	KRW	(312,914,545)	(23,671)	(0.01)	16/06/2021	USD	75,643	KRW	(90,073,709)	(7,161)	0.00
17/03/2021	USD	253,508	KRW	(296,982,140)	(19,570)	0.00	15/12/2021	USD	420,306	KRW	(465,085,575)	(7,089)	0.00
15/09/2021	USD	228,256	KRW	(267,581,721)	(17,685)	0.00	17/03/2021	USD	65,133	KRW	(78,442,584)	(6,996)	0.00
17/03/2021	USD	187,250	KRW	(222,069,701)	(16,945)	0.00	16/06/2021	USD	66,796	KRW	(79,944,762)	(6,696)	0.00
16/06/2021	USD	167,054	KRW	(198,037,394)	(15,000)	0.00	15/09/2021	USD	126,272	KRW	(144,664,204)	(6,693)	0.00
17/03/2021	USD	160,463	KRW	(188,918,430)	(13,249)	0.00	16/06/2021	USD	64,313	KRW	(77,178,752)	(6,637)	0.00
17/03/2021	USD	141,042	KRW	(167,248,681)	(12,745)	0.00	16/06/2021	USD	65,512	KRW	(78,411,475)	(6,571)	0.00
16/06/2021	USD	140,181	KRW	(166,184,439)	(12,591)	0.00	15/09/2021	USD	232,052	KRW	(259,465,280)	(6,429)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	USD	63,904	KRW	(76,398,553)	(6,329)	0.00	15/09/2021	USD	282,616	KRW	(309,919,159)	(2,238)	0.00
16/06/2021	USD	62,698	KRW	(75,000,639)	(6,249)	0.00	16/06/2021	USD	37,550	KRW	(43,052,686)	(2,027)	0.00
15/09/2021	USD	1,122,951	KRW	(1,228,463,360)	(6,158)	0.00	16/06/2021	USD	100,258	KRW	(110,994,794)	(1,779)	0.00
16/06/2021	USD	61,875	KRW	(73,990,604)	(6,144)	0.00	15/09/2021	USD	368,644	KRW	(402,986,880)	(1,750)	0.00
17/03/2021	USD	60,743	KRW	(72,712,210)	(6,116)	0.00	17/03/2021	USD	17,973	KRW	(21,355,235)	(1,663)	0.00
17/03/2021	USD	55,785	KRW	(67,053,129)	(5,871)	0.00	16/06/2021	USD	17,971	KRW	(21,340,241)	(1,646)	0.00
17/03/2021	USD	56,846	KRW	(68,105,672)	(5,778)	0.00	16/06/2021	USD	329,316	KRW	(359,979,112)	(1,609)	0.00
17/03/2021	USD	55,852	KRW	(66,949,677)	(5,709)	0.00	16/06/2021	USD	178,931	KRW	(196,370,286)	(1,590)	0.00
17/03/2021	USD	55,652	KRW	(66,702,237)	(5,681)	0.00	16/06/2021	USD	318,692	KRW	(348,371,424)	(1,563)	0.00
17/03/2021	USD	57,491	KRW	(68,658,206)	(5,641)	0.00	15/09/2021	USD	88,115	KRW	(97,499,926)	(1,499)	0.00
17/03/2021	USD	56,923	KRW	(67,833,693)	(5,451)	0.00	15/09/2021	USD	34,818	KRW	(39,498,712)	(1,486)	0.00
16/06/2021	USD	56,185	KRW	(66,870,380)	(5,289)	0.00	17/03/2021	USD	16,791	KRW	(19,842,281)	(1,455)	0.00
16/06/2021	USD	79,528	KRW	(92,013,865)	(5,059)	0.00	15/09/2021	USD	18,006	KRW	(21,156,776)	(1,440)	0.00
15/09/2021	USD	259,553	KRW	(287,180,137)	(4,401)	0.00	16/06/2021	USD	48,547	KRW	(54,317,003)	(1,386)	0.00
17/03/2021	USD	41,403	KRW	(49,566,895)	(4,174)	0.00	15/09/2021	USD	70,046	KRW	(77,687,045)	(1,358)	0.00
16/06/2021	USD	44,861	KRW	(53,106,571)	(3,959)	0.00	17/03/2021	USD	17,879	KRW	(20,802,203)	(1,249)	0.00
17/03/2021	USD	38,792	KRW	(46,147,666)	(3,641)	0.00	16/06/2021	USD	26,456	KRW	(30,011,992)	(1,134)	0.00
15/12/2021	USD	414,099	KRW	(454,133,989)	(3,232)	0.00	16/06/2021	USD	16,325	KRW	(18,944,921)	(1,091)	0.00
17/03/2021	USD	36,109	KRW	(42,765,462)	(3,214)	0.00	15/09/2021	USD	16,307	KRW	(18,900,160)	(1,064)	0.00
15/09/2021	USD	59,407	KRW	(68,115,441)	(3,199)	0.00	16/06/2021	USD	41,334	KRW	(45,833,984)	(800)	0.00
16/06/2021	USD	29,730	KRW	(35,720,113)	(3,107)	0.00	15/09/2021	USD	43,892	KRW	(48,577,173)	(756)	0.00
15/09/2021	USD	117,773	KRW	(131,318,764)	(2,925)	0.00	15/09/2021	USD	27,414	KRW	(30,458,852)	(581)	0.00
15/09/2021	USD	467,979	KRW	(511,779,337)	(2,409)	0.00	15/09/2021	USD	31,755	KRW	(35,169,698)	(571)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
15/12/2021	USD	27,673	KRW	(30,611,411)	(458)	0.00	17/03/2021	USD	17,614	NOK	(158,579)	(902)	0.00
15/09/2021	USD	157,349	KRW	(171,620,793)	(391)	0.00	15/09/2021	USD	17,614	NOK	(158,614)	(890)	0.00
16/06/2021	USD	11,920	KRW	(13,293,087)	(300)	0.00	15/09/2021	USD	18,407	NOK	(164,633)	(799)	0.00
16/06/2021	USD	30,146	KRW	(32,878,047)	(79)	0.00	15/09/2021	USD	18,129	NOK	(161,154)	(671)	0.00
17/03/2021	USD	244,707	MXN	(4,957,095)	(1,911)	0.00	17/03/2021	USD	2,695,649	NZD	(3,825,977)	(59,910)	(0.01)
17/03/2021	USD	188,471	MXN	(3,812,717)	(1,213)	0.00	17/03/2021	USD	1,429,668	NZD	(2,029,322)	(31,898)	(0.01)
17/03/2021	USD	134,468	MXN	(2,719,460)	(827)	0.00	17/03/2021	USD	1,309,727	NZD	(1,859,047)	(29,203)	(0.01)
16/06/2021	USD	93,420	MXN	(1,901,288)	(154)	0.00	17/03/2021	USD	830,314	NZD	(1,178,469)	(18,447)	0.00
17/03/2021	USD	932,449	NOK	(8,172,123)	(21,754)	0.00	17/03/2021	USD	560,993	NZD	(796,769)	(12,859)	0.00
17/03/2021	USD	145,313	NOK	(1,407,088)	(18,983)	0.00	17/03/2021	USD	141,640	NZD	(214,026)	(12,507)	0.00
17/03/2021	USD	204,609	NOK	(1,829,712)	(9,034)	0.00	17/03/2021	USD	563,357	NZD	(798,434)	(11,694)	0.00
17/03/2021	USD	60,420	NOK	(575,168)	(6,738)	0.00	17/03/2021	USD	565,302	NZD	(797,216)	(8,872)	0.00
17/03/2021	USD	147,930	NOK	(1,314,870)	(5,599)	0.00	17/03/2021	USD	501,220	NZD	(707,827)	(8,574)	0.00
16/06/2021	USD	125,106	NOK	(1,118,766)	(5,468)	0.00	17/03/2021	USD	454,294	NZD	(637,880)	(5,122)	0.00
17/03/2021	USD	41,764	NOK	(404,199)	(5,432)	0.00	17/03/2021	USD	109,914	NZD	(155,446)	(2,042)	0.00
17/03/2021	USD	34,737	NOK	(337,323)	(4,650)	0.00	17/03/2021	USD	16,190	NZD	(22,986)	(365)	0.00
17/03/2021	USD	98,155	NOK	(878,501)	(4,421)	0.00	17/03/2021	USD	1,742,667	PHP	(84,096,733)	(1,889)	0.00
16/06/2021	USD	81,040	NOK	(725,308)	(3,613)	0.00	17/03/2021	USD	45,168	PLN	(176,738)	(2,283)	0.00
16/06/2021	USD	83,787	NOK	(744,706)	(3,129)	0.00	17/03/2021	USD	64,528	PLN	(247,236)	(1,850)	0.00
16/06/2021	USD	23,747	NOK	(229,834)	(3,077)	0.00	17/03/2021	USD	59,993	PLN	(229,755)	(1,692)	0.00
17/03/2021	USD	53,166	NOK	(478,562)	(2,713)	0.00	17/03/2021	USD	83,257	PLN	(316,196)	(1,635)	0.00
15/09/2021	USD	36,335	NOK	(325,246)	(1,609)	0.00	16/06/2021	USD	45,128	PLN	(172,882)	(1,300)	0.00
16/06/2021	USD	30,330	NOK	(273,011)	(1,533)	0.00	17/03/2021	USD	133,126	PLN	(500,287)	(1,190)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	USD	56,815	PLN	(215,740)	(1,122)	0.00	17/03/2021	USD	3,547,555	SEK	(29,882,300)	(94,073)	(0.01)
16/06/2021	USD	35,412	PLN	(135,602)	(1,004)	0.00	17/03/2021	USD	572,706	SEK	(4,824,107)	(15,187)	0.00
17/03/2021	USD	41,577	PLN	(157,640)	(746)	0.00	16/06/2021	USD	130,303	SEK	(1,074,153)	(710)	0.00
17/03/2021	USD	14,853	PLN	(57,509)	(587)	0.00	16/06/2021	USD	30,955	SEK	(257,821)	(491)	0.00
16/06/2021	USD	14,853	PLN	(57,492)	(586)	0.00	16/06/2021	USD	30,135	SEK	(249,551)	(302)	0.00
16/06/2021	USD	31,944	PLN	(121,099)	(578)	0.00	15/09/2021	USD	15,837	SEK	(131,803)	(253)	0.00
16/06/2021	USD	14,819	PLN	(57,251)	(556)	0.00	17/03/2021	USD	113,873	SGD	(152,103)	(1,222)	0.00
16/06/2021	USD	16,193	PLN	(61,788)	(400)	0.00	17/03/2021	USD	56,636	SGD	(75,651)	(608)	0.00
17/03/2021	USD	1,474,586	RUB	(110,826,165)	(11,376)	0.00	17/03/2021	USD	17,574	SGD	(23,902)	(513)	0.00
17/03/2021	USD	173,355	RUB	(13,447,712)	(6,952)	0.00	17/03/2021	USD	16,948	SGD	(23,022)	(473)	0.00
16/06/2021	USD	153,596	RUB	(12,065,096)	(6,568)	0.00	17/03/2021	USD	16,885	SGD	(22,921)	(459)	0.00
15/09/2021	USD	181,376	RUB	(14,073,436)	(3,519)	0.00	17/03/2021	USD	29,003	SGD	(38,739)	(311)	0.00
15/12/2021	USD	181,778	RUB	(14,248,338)	(3,454)	0.00	17/03/2021	USD	17,805	SGD	(23,782)	(190)	0.00
16/06/2021	USD	85,342	RUB	(6,668,643)	(3,184)	0.00	17/03/2021	USD	15,457	SGD	(20,602)	(133)	0.00
15/09/2021	USD	74,698	RUB	(5,923,188)	(3,120)	0.00	17/03/2021	USD	93,622	THB	(2,828,425)	(796)	0.00
17/03/2021	USD	80,225	RUB	(6,211,349)	(3,057)	0.00	17/03/2021	USD	23,483	THB	(709,727)	(209)	0.00
16/06/2021	USD	128,133	RUB	(9,842,267)	(2,522)	0.00	17/03/2021	USD	1,182,943	TRY	(9,685,348)	(81,941)	(0.01)
15/09/2021	USD	135,937	RUB	(10,489,647)	(1,874)	0.00	17/03/2021	USD	823,927	TRY	(6,694,405)	(50,347)	(0.01)
17/03/2021	USD	72,112	RUB	(5,459,599)	(1,091)	0.00	17/03/2021	USD	8,903	TRY	(72,342)	(545)	0.00
15/09/2021	USD	28,144	RUB	(2,219,666)	(1,017)	0.00	17/03/2021	USD	869,790	TWD	(24,441,090)	(12,023)	0.00
16/03/2022	USD	39,854	RUB	(3,157,357)	(770)	0.00	17/03/2021	USD	1,133,766	TWD	(31,543,650)	(4,300)	0.00
16/06/2021	USD	17,437	RUB	(1,332,798)	(255)	0.00	17/03/2021	USD	824,413	TWD	(22,945,055)	(3,424)	0.00
15/12/2021	USD	15,648	RUB	(1,215,266)	(151)	0.00	16/06/2021	USD	422,974	TWD	(11,627,436)	(2,955)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
16/06/2021	USD	219,067	TWD	(6,058,297)	(2,857)	0.00	16/06/2021	USD	179,439	TWD	(4,919,849)	(782)	0.00
17/03/2021	USD	98,661	TWD	(2,808,168)	(2,655)	0.00	16/06/2021	USD	156,960	TWD	(4,306,186)	(782)	0.00
16/06/2021	USD	198,064	TWD	(5,474,675)	(2,481)	0.00	17/03/2021	USD	26,030	TWD	(742,774)	(769)	0.00
17/03/2021	USD	52,644	TWD	(1,518,311)	(2,135)	0.00	15/09/2021	USD	198,320	TWD	(5,372,102)	(764)	0.00
17/03/2021	USD	59,839	TWD	(1,717,389)	(2,123)	0.00	16/06/2021	USD	58,931	TWD	(1,628,828)	(735)	0.00
16/06/2021	USD	176,739	TWD	(4,876,394)	(1,890)	0.00	17/03/2021	USD	12,922	TWD	(378,369)	(729)	0.00
15/09/2021	USD	131,659	TWD	(3,601,403)	(1,805)	0.00	17/03/2021	USD	85,631	TWD	(2,393,255)	(716)	0.00
15/09/2021	USD	128,727	TWD	(3,522,022)	(1,795)	0.00	17/03/2021	USD	13,309	TWD	(388,213)	(698)	0.00
15/09/2021	USD	116,229	TWD	(3,181,466)	(1,673)	0.00	16/06/2021	USD	16,933	TWD	(478,092)	(580)	0.00
16/06/2021	USD	165,342	TWD	(4,556,672)	(1,575)	0.00	16/06/2021	USD	38,443	TWD	(1,065,273)	(579)	0.00
17/03/2021	USD	43,248	TWD	(1,242,026)	(1,564)	0.00	16/06/2021	USD	44,235	TWD	(1,221,843)	(523)	0.00
15/12/2021	USD	395,199	TWD	(10,583,812)	(1,379)	0.00	16/06/2021	USD	43,685	TWD	(1,206,293)	(504)	0.00
16/06/2021	USD	132,141	TWD	(3,643,754)	(1,335)	0.00	15/09/2021	USD	25,523	TWD	(701,790)	(484)	0.00
16/06/2021	USD	25,004	TWD	(716,996)	(1,260)	0.00	17/03/2021	USD	42,774	TWD	(1,198,416)	(464)	0.00
17/03/2021	USD	1,125,846	TWD	(31,238,522)	(1,212)	0.00	15/09/2021	USD	166,818	TWD	(4,513,593)	(451)	0.00
17/03/2021	USD	45,272	TWD	(1,284,720)	(1,080)	0.00	17/03/2021	USD	787,173	TWD	(21,828,711)	(387)	0.00
17/03/2021	USD	102,825	TWD	(2,878,798)	(1,039)	0.00	17/03/2021	USD	829,747	TWD	(23,008,227)	(369)	0.00
15/09/2021	USD	12,816	TWD	(373,016)	(1,007)	0.00	17/03/2021	USD	65,908	TWD	(1,834,953)	(296)	0.00
15/09/2021	USD	77,541	TWD	(2,117,734)	(939)	0.00	17/03/2021	USD	294,779	TWD	(8,176,078)	(206)	0.00
17/03/2021	USD	17,536	TWD	(511,339)	(913)	0.00	16/06/2021	USD	56,650	TWD	(1,551,996)	(201)	0.00
16/06/2021	USD	12,866	TWD	(375,692)	(896)	0.00	17/03/2021	USD	27,100	TWD	(756,587)	(197)	0.00
16/06/2021	USD	46,664	TWD	(1,297,254)	(856)	0.00	17/03/2021	USD	19,334	TWD	(540,176)	(155)	0.00
16/06/2021	USD	281,320	TWD	(7,701,576)	(799)	0.00	17/03/2021	USD	69,087	TWD	(1,918,778)	(140)	0.00

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
17/03/2021	USD	20,868	TWD	(581,834)	(124)	0.00
17/03/2021	USD	160,723	TWD	(4,457,241)	(91)	0.00
15/09/2021	USD	14,173	TWD	(384,236)	(66)	0.00
17/03/2021	USD	160,755	TWD	(4,457,240)	(59)	0.00
16/06/2021	USD	304,746	TWD	(8,320,474)	(45)	0.00
17/03/2021	USD	113	TWD	(3,172)	(2)	0.00
17/03/2021	USD	407,570	ZAR	(6,821,088)	(52,319)	(0.01)
17/03/2021	USD	1,175,354	ZAR	(18,042,270)	(41,085)	(0.01)
17/03/2021	USD	284,155	ZAR	(4,800,702)	(39,516)	(0.01)
17/03/2021	USD	201,762	ZAR	(3,423,855)	(29,080)	(0.01)
17/03/2021	USD	163,950	ZAR	(2,766,870)	(22,597)	0.00
17/03/2021	USD	458,178	ZAR	(7,035,785)	(16,186)	0.00
17/03/2021	USD	71,561	ZAR	(1,227,691)	(11,212)	0.00
17/03/2021	USD	220,237	ZAR	(3,379,212)	(7,595)	0.00
17/03/2021	USD	103,692	ZAR	(1,591,412)	(3,604)	0.00
17/03/2021	USD	2,563	ZAR	(39,345)	(90)	0.00
Total unrealised loss on foreign currency contracts					(3,777,195)	(0.34)

BNY Mellon, Citibank, J.P. Morgan, Morgan Stanley, NatWest Plc, Societe Generale, Standard Chartered Bank London and State Street are the counterparties to these foreign currency contracts.

STANLIB Global Bond Fund As at 31 December 2020

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
25/02/2021	AUD	930,000	USD	(685,233)	32,747	0.04
14/01/2021	BRL	4,910,000	USD	(909,175)	35,933	0.04
14/01/2021	BRL	13,150,000	USD	(2,349,851)	181,346	0.22
05/02/2021	CAD	3,150,000	USD	(2,462,188)	10,659	0.01
05/03/2021	CLP	565,000,000	USD	(743,685)	51,530	0.06
22/02/2021	CLP	860,000,000	USD	(1,125,257)	85,092	0.10
15/01/2021	CLP	900,000,000	USD	(1,130,241)	136,383	0.16
29/01/2021	CLP	1,260,000,000	USD	(1,602,442)	170,715	0.21
22/01/2021	COP	2,625,000,000	USD	(719,405)	48,070	0.06
19/02/2021	CZK	52,700,000	USD	(2,357,973)	97,836	0.12
20/01/2021	CZK	30,900,000	USD	(1,324,958)	114,663	0.14
12/01/2021	EUR	360,000	USD	(427,898)	12,711	0.02
12/01/2021	EUR	2,550,000	USD	(3,016,229)	104,756	0.13
19/02/2021	GBP	2,700,000	USD	(3,579,593)	112,396	0.13
08/03/2021	GBP	5,780,000	USD	(7,709,248)	195,043	0.23
11/02/2021	HUF	740,000,000	USD	(2,466,009)	30,380	0.04
29/01/2021	HUF	360,000,000	USD	(1,164,013)	50,454	0.06
09/02/2021	INR	102,000,000	USD	(1,366,743)	24,671	0.03
09/02/2021	INR	109,000,000	USD	(1,459,600)	27,303	0.03

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
24/02/2021	JPY	212,000,000	USD	(2,029,479)	25,118	0.03
28/01/2021	JPY	1,192,000,000	USD	(11,376,814)	172,607	0.21
22/01/2021	KRW	230,000,000	USD	(200,786)	10,798	0.01
22/01/2021	KRW	1,270,000,000	USD	(1,096,624)	71,686	0.09
15/01/2021	KRW	3,490,000,000	USD	(3,087,812)	123,436	0.15
03/02/2021	MXN	20,400,000	USD	(946,460)	73,238	0.09
09/03/2021	NOK	21,400,000	USD	(2,429,605)	69,247	0.08
24/02/2021	RUB	148,000,000	USD	(1,937,383)	51,244	0.06
10/02/2021	RUB	138,000,000	USD	(1,774,497)	82,676	0.10
29/01/2021	USD	641,602	HUF	(190,000,000)	634	0.00
12/02/2021	ZAR	4,520,000	USD	(293,929)	12,045	0.01
Total unrealised gain on foreign currency contracts					2,215,417	2.66

Unrealised loss on foreign currency contracts

11/03/2021	KRW	280,000,000	USD	(257,535)	(65)	0.00
29/01/2021	PLN	8,310,000	USD	(2,239,277)	(8,607)	(0.01)
25/02/2021	USD	4,190,550	AUD	(5,730,000)	(233,137)	(0.28)
14/01/2021	USD	99,828	BRL	(580,000)	(11,814)	(0.01)
14/01/2021	USD	589,914	BRL	(3,100,000)	(6,794)	(0.01)
15/01/2021	USD	788,934	CLP	(600,000,000)	(55,482)	(0.07)
22/01/2021	USD	118,060	COP	(420,000,000)	(4,735)	(0.01)
20/01/2021	USD	655,050	CZK	(14,300,000)	(11,182)	(0.01)
12/01/2021	USD	3,413,270	EUR	(2,910,000)	(148,325)	(0.18)

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
09/02/2021	USD	472,813	INR	(35,000,000)	(4,633)	(0.01)
28/01/2021	USD	8,143,517	JPY	(851,000,000)	(101,917)	(0.12)
28/01/2021	USD	3,076,746	JPY	(321,000,000)	(33,459)	(0.04)
24/02/2021	USD	2,043,574	JPY	(212,000,000)	(11,022)	(0.01)
28/01/2021	USD	191,053	JPY	(20,000,000)	(2,730)	0.00
03/02/2021	USD	168,529	MXN	(3,400,000)	(1,421)	0.00
10/02/2021	USD	630,045	RUB	(48,000,000)	(15,928)	(0.02)
12/02/2021	USD	1,724,906	ZAR	(27,100,000)	(109,581)	(0.13)
Total unrealised loss on foreign currency contracts					(760,832)	(0.91)

Barclays, Citibank, Goldman Sachs, HSBC, J.P. Morgan, Morgan Stanley and UBS are the counterparties to these foreign currency contracts.

STANLIB Global Balanced Fund As at 31 December 2020

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
05/01/2021	AUD	215,000	USD	(165,688)	227	0.00
19/02/2021	AUD	376,082	USD	(285,162)	5,172	0.01
19/02/2021	CAD	33,489	USD	(26,254)	36	0.00
19/02/2021	CNY	243,730	USD	(37,296)	23	0.00
19/02/2021	CNY	93,389	USD	(14,274)	25	0.00
19/02/2021	CNY	206,397	USD	(31,447)	156	0.00

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Cont.

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
19/02/2021	CNY	15,786,832	USD	(2,403,671)	13,565	0.01	08/02/2021	GBP	35,173	USD	(47,429)	664	0.00
08/02/2021	EUR	19,957	USD	(24,344)	98	0.00	08/02/2021	GBP	41,222	USD	(55,626)	738	0.00
08/02/2021	EUR	30,837	USD	(37,642)	124	0.00	08/02/2021	GBP	28,211	USD	(37,601)	974	0.00
08/02/2021	EUR	5,350	USD	(6,347)	204	0.00	08/02/2021	GBP	20,278	USD	(26,643)	1,085	0.00
19/02/2021	EUR	39,059	USD	(47,626)	219	0.00	08/02/2021	GBP	32,682	USD	(43,552)	1,135	0.00
08/02/2021	EUR	31,223	USD	(37,977)	261	0.00	19/02/2021	GBP	122,173	USD	(165,247)	1,813	0.00
08/02/2021	EUR	11,818	USD	(14,007)	467	0.00	08/02/2021	GBP	42,469	USD	(55,928)	2,141	0.00
08/02/2021	EUR	49,237	USD	(59,832)	468	0.00	08/02/2021	GBP	85,381	USD	(113,396)	3,349	0.00
08/02/2021	EUR	58,198	USD	(70,434)	841	0.00	08/02/2021	GBP	83,225	USD	(110,422)	3,374	0.00
08/02/2021	EUR	19,318	USD	(22,766)	893	0.00	08/02/2021	GBP	61,911	USD	(81,208)	3,445	0.00
08/02/2021	EUR	46,794	USD	(55,454)	1,854	0.00	08/02/2021	GBP	86,019	USD	(113,092)	4,524	0.00
08/02/2021	EUR	50,646	USD	(59,989)	2,037	0.00	08/02/2021	GBP	3,013,900	USD	(3,913,186)	207,827	0.10
08/02/2021	EUR	89,932	USD	(107,008)	3,131	0.00	19/02/2021	JPY	3,331,450	USD	(32,262)	23	0.00
08/02/2021	EUR	101,766	USD	(121,102)	3,530	0.00	19/02/2021	JPY	2,716,714	USD	(26,243)	85	0.00
19/02/2021	EUR	1,444,882	USD	(1,765,767)	4,155	0.00	19/02/2021	JPY	336,969,509	USD	(3,265,066)	528	0.00
08/02/2021	EUR	3,356,091	USD	(3,937,543)	172,618	0.08	19/02/2021	KRW	36,176,987	USD	(32,967)	302	0.00
19/02/2021	GBP	19,284	USD	(26,257)	112	0.00	19/02/2021	KRW	948,509,090	USD	(867,248)	5,016	0.00
08/02/2021	GBP	11,855	USD	(16,001)	209	0.00	19/02/2021	NOK	267,122	USD	(30,827)	367	0.00
08/02/2021	GBP	8,781	USD	(11,722)	285	0.00	19/02/2021	NZD	68,609	USD	(48,829)	582	0.00
08/02/2021	GBP	15,372	USD	(20,606)	412	0.00	19/02/2021	SEK	1,339,875	USD	(160,913)	2,328	0.00
19/02/2021	GBP	14,655	USD	(19,551)	488	0.00	08/02/2021	USD	20,439	EUR	(16,675)	18	0.00
08/02/2021	GBP	12,348	USD	(16,331)	553	0.00	19/02/2021	USD	19,398	JPY	(2,000,000)	16	0.00
08/02/2021	GBP	18,578	USD	(24,825)	577	0.00	Total unrealised gain on foreign currency contracts					453,074	0.20

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised loss on foreign currency contracts						
19/02/2021	CAD	34,096	USD	(26,797)	(30)	0.00
19/02/2021	CHF	165,412	USD	(187,607)	(197)	0.00
19/02/2021	EUR	71,843	USD	(88,467)	(462)	0.00
08/02/2021	EUR	14,207	USD	(17,490)	(90)	0.00
19/02/2021	EUR	82,430	USD	(101,026)	(53)	0.00
08/02/2021	EUR	28,088	USD	(34,418)	(20)	0.00
05/01/2021	JPY	2,000,000	USD	(19,388)	(15)	0.00
19/02/2021	JPY	7,384,786	USD	(71,571)	(5)	0.00
19/02/2021	KRW	17,670,027	USD	(16,254)	(4)	0.00
19/02/2021	MXN	5,972,747	USD	(298,830)	(790)	0.00
19/02/2021	USD	165,748	AUD	(215,000)	(231)	0.00
19/02/2021	USD	38,922	CAD	(50,000)	(330)	0.00
08/02/2021	USD	25,106	EUR	(21,169)	(819)	0.00
08/02/2021	USD	19,539	EUR	(16,509)	(680)	0.00
08/02/2021	USD	15,169	EUR	(12,670)	(348)	0.00
08/02/2021	USD	25,442	EUR	(21,029)	(312)	0.00
08/02/2021	USD	20,973	EUR	(17,230)	(129)	0.00
08/02/2021	USD	14,032	EUR	(11,543)	(105)	0.00
08/02/2021	USD	28,701	GBP	(21,765)	(1,060)	0.00
08/02/2021	USD	29,360	GBP	(22,144)	(919)	0.00
08/02/2021	USD	43,504	GBP	(32,457)	(876)	0.00
08/02/2021	USD	24,091	GBP	(18,079)	(629)	0.00

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
08/02/2021	USD	17,361	GBP	(13,052)	(485)	0.00
08/02/2021	USD	24,309	GBP	(17,997)	(299)	0.00
08/02/2021	USD	20,967	GBP	(15,523)	(258)	0.00
08/02/2021	USD	23,738	GBP	(17,540)	(245)	0.00
08/02/2021	USD	9,634	GBP	(7,078)	(44)	0.00
Total unrealised loss on foreign currency contracts					(9,435)	0.00

HSBC and UBS are the counterparties to these foreign currency contracts.

STANLIB Global Balanced Cautious Fund As at 31 December 2020

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised gain on foreign currency contracts						
05/01/2021	AUD	240,000	USD	(184,951)	256	0.00
19/02/2021	AUD	432,325	USD	(327,807)	5,945	0.01
19/02/2021	CAD	37,493	USD	(29,176)	258	0.00
19/02/2021	CNY	145,076	USD	(22,200)	14	0.00
19/02/2021	CNY	102,895	USD	(15,727)	28	0.00
19/02/2021	CNY	462,737	USD	(70,503)	350	0.00
19/02/2021	CNY	17,497,078	USD	(2,664,069)	15,034	0.01
08/02/2021	EUR	13,255	USD	(16,169)	65	0.00
08/02/2021	EUR	100,141	USD	(122,239)	403	0.00
08/02/2021	EUR	17,056	USD	(20,445)	444	0.00

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets	Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
08/02/2021	EUR	13,977	USD	(16,564)	553	0.00	08/02/2021	GBP	24,088	USD	(31,722)	1,214	0.00
08/02/2021	EUR	38,320	USD	(46,376)	554	0.00	08/02/2021	GBP	38,589	USD	(51,423)	1,341	0.00
08/02/2021	EUR	61,058	USD	(74,197)	580	0.00	08/02/2021	GBP	40,367	USD	(53,802)	1,393	0.00
19/02/2021	EUR	140,658	USD	(171,714)	586	0.00	08/02/2021	GBP	30,209	USD	(39,717)	1,589	0.00
08/02/2021	EUR	19,366	USD	(22,978)	740	0.00	08/02/2021	GBP	80,003	USD	(107,140)	2,251	0.00
08/02/2021	EUR	27,059	USD	(32,197)	942	0.00	08/02/2021	GBP	68,853	USD	(90,314)	3,832	0.00
08/02/2021	EUR	21,896	USD	(25,803)	1,012	0.00	08/02/2021	GBP	103,776	USD	(137,827)	4,070	0.01
08/02/2021	EUR	29,772	USD	(35,264)	1,197	0.00	19/02/2021	GBP	277,449	USD	(375,268)	4,117	0.01
08/02/2021	EUR	67,540	USD	(80,038)	2,676	0.00	08/02/2021	GBP	148,797	USD	(197,424)	6,032	0.01
08/02/2021	EUR	92,000	USD	(109,721)	2,951	0.00	08/02/2021	GBP	3,444,020	USD	(4,471,644)	237,486	0.21
19/02/2021	EUR	1,649,405	USD	(2,015,711)	4,743	0.01	19/02/2021	JPY	3,854,017	USD	(37,323)	26	0.00
08/02/2021	EUR	176,128	USD	(209,592)	6,109	0.01	19/02/2021	JPY	11,133,926	USD	(107,610)	290	0.00
08/02/2021	EUR	3,835,245	USD	(4,499,711)	197,263	0.17	19/02/2021	JPY	373,921,417	USD	(3,623,112)	586	0.00
08/02/2021	GBP	13,266	USD	(17,905)	234	0.00	19/02/2021	KRW	35,832,007	USD	(32,653)	299	0.00
08/02/2021	GBP	30,121	USD	(40,766)	420	0.00	19/02/2021	KRW	1,055,791,915	USD	(965,340)	5,583	0.01
08/02/2021	GBP	15,977	USD	(21,311)	535	0.00	19/02/2021	NOK	287,116	USD	(33,135)	395	0.00
08/02/2021	GBP	13,699	USD	(18,135)	596	0.00	19/02/2021	NZD	83,223	USD	(59,230)	706	0.00
08/02/2021	GBP	33,570	USD	(45,300)	601	0.00	19/02/2021	SEK	1,493,684	USD	(179,385)	2,595	0.00
19/02/2021	GBP	43,444	USD	(58,803)	602	0.00	19/02/2021	USD	41,792	CAD	(53,176)	46	0.00
08/02/2021	GBP	14,519	USD	(19,202)	651	0.00	08/02/2021	USD	22,016	EUR	(17,961)	19	0.00
08/02/2021	GBP	15,206	USD	(19,766)	1,025	0.00	Total unrealised gain on foreign currency contracts					523,517	0.46
08/02/2021	GBP	36,162	USD	(48,322)	1,123	0.00							
08/02/2021	GBP	21,621	USD	(28,406)	1,157	0.00							

Notes to the Financial Statements

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Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Unrealised loss on foreign currency contracts						
19/02/2021	CHF	191,255	USD	(216,918)	(227)	0.00
19/02/2021	EUR	28,015	USD	(34,498)	(180)	0.00
19/02/2021	EUR	93,386	USD	(114,454)	(60)	0.00
19/02/2021	JPY	3,662,533	USD	(35,496)	(2)	0.00
19/02/2021	KRW	25,972,003	USD	(23,890)	(6)	0.00
19/02/2021	MXN	6,509,492	USD	(325,684)	(861)	0.00
19/02/2021	USD	185,019	AUD	(240,000)	(260)	0.00
19/02/2021	USD	38,924	CAD	(50,000)	(329)	0.00
08/02/2021	USD	22,161	EUR	(18,724)	(771)	0.00
08/02/2021	USD	13,741	EUR	(11,586)	(448)	0.00
08/02/2021	USD	33,808	EUR	(27,944)	(414)	0.00
08/02/2021	USD	17,433	EUR	(14,341)	(131)	0.00
08/02/2021	USD	32,396	GBP	(24,434)	(1,014)	(0.01)
08/02/2021	USD	35,783	GBP	(26,697)	(721)	0.00
08/02/2021	USD	18,904	GBP	(14,336)	(698)	0.00
08/02/2021	USD	26,137	GBP	(19,614)	(682)	0.00
08/02/2021	USD	22,846	GBP	(17,176)	(639)	0.00
08/02/2021	USD	29,971	GBP	(22,188)	(368)	0.00
08/02/2021	USD	24,555	GBP	(18,180)	(302)	0.00
08/02/2021	USD	14,075	GBP	(10,500)	(282)	0.00
08/02/2021	USD	27,227	GBP	(20,004)	(126)	0.00
19/02/2021	USD	14,494	JPY	(1,500,000)	(42)	0.00

Maturity date	Purchase Currency	Amount	Sell Currency	Amount	Unrealised gain/(loss)	% of net assets
Total unrealised loss on foreign currency contracts					(8,563)	(0.01)

HSBC and UBS are the counterparties to these foreign currency contracts.

Futures contracts

The fair value of open futures contracts at 30 June 2021 and 31 December 2020 is booked in the Statement of Financial Position under “Unrealised gain on future contracts” or “Unrealised loss on future contracts”.

As at 30 June 2021, the Class Funds had the following open futures contracts:

STANLIB Multi-Manager Global Bond Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro-Schatz Future	08/09/2021	(135)	18,465,315	(17,953,158)	266
Euro-BTP Future	08/09/2021	–	984	–	3,003
10 Year Mini JGB Future	10/09/2021	41	5,676,348	5,606,054	9,356
Japan 10 Year Bond (OSE)	13/09/2021	3	4,151,684	4,100,099	2,405
Australia 10 Year Bond Future	15/09/2021	9	979,290	953,975	7,645
U.S. 10 Year Note (CBT)	21/09/2021	17	2,244,805	2,252,500	7,695
Long Gilt Future	28/09/2021	1	178,500	176,964	2,527
Unrealised gain on future contracts					32,897
Euro Buxl 30 Year Bond	08/09/2021	(20)	(4,879,615)	(4,820,429)	(63,932)
Euro-Bund Future	08/09/2021	(47)	(9,810,561)	(9,620,781)	(57,244)
Euro Bobl Future	08/09/2021	(39)	(6,379,890)	(6,204,429)	(6,253)

Notes to the Financial Statements

Cont.

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro-OAT Future	08/09/2021	(8)	(1,580,611)	(1,508,839)	(4,372)
Australia 3 Year Bond Future	15/09/2021	31	2,797,704	2,711,022	(7,533)
U.S. Long Bond (CBT)	21/09/2021	(21)	(3,297,492)	(3,375,750)	(78,258)
U.S. Ultra Bond (CBT)	21/09/2021	(8)	(1,485,814)	(1,541,500)	(55,686)
U.S. 10 Year Ultra Future	21/09/2021	(26)	(3,784,484)	(3,827,281)	(42,797)
Canada 10 Year Bond	21/09/2021	(34)	(4,052,564)	(3,995,541)	(41,937)
U.S. 5 Year Note (CBT)	30/09/2021	35	4,334,914	4,320,039	(14,875)
U.S. 2 Year Note (CBT)	30/09/2021	29	6,399,937	6,389,289	(10,648)
Unrealised loss on future contracts					(383,535)

Citibank, Morgan Stanley and Societe Generale are the counterparties to these futures contracts.

STANLIB Global Bond Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. Ultra Bond (CBT)	21/09/2021	(28)	(5,206,032)	(5,395,250)	(189,218)
Unrealised loss on future contracts					(189,218)

Citibank is the counterparty to this futures contract.

STANLIB Global Balanced Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. 5 Year Note (CBT)	30/09/2021	(7)	865,484	(864,008)	1,477
Unrealised gain on future contracts					1,477
U.S. Long Bond (CBT)	21/09/2021	(7)	(1,091,453)	(1,125,250)	(33,797)
U.S. 10 Year Ultra Future	21/09/2021	(10)	(1,445,235)	(1,472,031)	(26,797)
U.S. 10 Year Note (CBT)	21/09/2021	(4)	(526,625)	(530,000)	(3,375)
Unrealised loss on future contracts					(63,969)

UBS is the counterparty to these futures contracts.

STANLIB Global Balanced Cautious Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. 5 Year Note (CBT)	30/09/2021	(2)	247,281	(246,859)	422
Unrealised gain on future contracts					422
U.S. 10 Year Ultra Future	21/09/2021	(4)	(578,094)	(588,813)	(10,719)
U.S. 10 Year Note (CBT)	21/09/2021	(4)	(526,625)	(530,000)	(3,375)
Unrealised loss on future contracts					(14,094)

UBS is the counterparty to these futures contracts.

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STANLIB Global Multi-Strategy Diversified Growth Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
S&P/TSX 60 Index Future	16/09/2021	22	4,304,924	4,273,503	52,224
Russell 2000 E-Mini Index Future	17/09/2021	7	807,013	807,730	717
MSCI Emerging Markets Index Future	17/09/2021	(66)	4,513,455	(4,503,840)	9,615
Unrealised gain on future contracts					62,556
Topix Index Future	09/09/2021	8	1,432,636	1,400,486	(10,501)
S&P 500 E-Mini Index Future	17/09/2021	(123)	(26,007,427)	(26,374,275)	(366,847)
Euro Stoxx 50 Index Future	17/09/2021	85	4,264,302	4,087,990	(82,328)
FTSE 100 Index Future	17/09/2021	29	2,896,770	2,796,531	(43,811)
Unrealised loss on future contracts					(503,487)

Citibank is the counterparty to these futures contracts.

STANLIB Global Multi-Strategy Aggressive Growth Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
S&P/TSX 60 Index Future	16/09/2021	8	1,565,428	1,554,001	18,990
MSCI Emerging Markets Index Future	17/09/2021	(21)	1,436,100	(1,433,040)	3,060
Unrealised gain on future contracts					22,050
Topix Index Future	09/09/2021	3	537,170	525,182	(3,869)

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro Stoxx 50 Index Future	17/09/2021	38	1,906,393	1,827,572	(36,805)
S&P 500 E-Mini Index Future	17/09/2021	(12)	(2,537,310)	(2,573,100)	(35,790)
FTSE 100 Index Future	17/09/2021	10	998,888	964,321	(15,109)
Russell 2000 E-Mini Index Future	17/09/2021	(2)	(230,572)	(230,780)	(208)
U.S. Long Bond (CBT)	21/09/2021	(13)	(2,059,281)	(2,089,750)	(30,469)
Unrealised loss on future contracts					(122,250)

Citibank and UBS are the counterparties to these futures contracts.

As at 31 December 2020, the Class Funds had the following open futures contracts:

STANLIB Multi-Manager Global Bond Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro-Schatz Future	08/03/2021	(142)	19,019,501	(19,507,118)	16,367
Australia 10 Year Bond	15/03/2021	28	3,061,810	3,181,107	13,629
U.S. Ultra Bond (CBT)	22/03/2021	(14)	3,019,208	(2,989,875)	29,333
U.S. Long Bond (CBT)	22/03/2021	(23)	4,019,969	(3,983,313)	36,656
Long Gilt Future	29/03/2021	-	306	-	306
U.S. 2 Year Note (CBT)	31/03/2021	8	1,766,000	1,767,813	1,813
U.S. 5 Year Note (CBT)	31/03/2021	13	1,636,375	1,640,133	3,758
Unrealised gain on future contracts					101,862
Euro Buxl 30 Year Bond	08/03/2021	(23)	(6,217,443)	(6,338,625)	(72,000)

Notes to the Financial Statements

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Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro-Bund Future	08/03/2021	(33)	(7,087,388)	(7,172,597)	(8,503)
Euro-OAT Future	08/03/2021	1	223,049	205,385	(2,555)
Euro Bobl Future	08/03/2021	(39)	(6,341,024)	(6,450,580)	(2,426)
Long-Term Euro BTP Future	08/03/2021	(1)	(202,173)	(185,992)	(1,316)
10 Year Mini JGB Future	12/03/2021	10	1,459,143	1,470,677	(2,034)
10-Year Japanese Government Bond Future	15/03/2021	2	2,918,831	2,942,903	(1,948)
Australia 3 Year Bond	15/03/2021	(6)	(529,227)	(543,731)	(332)
U.S. 10 Year Ultra Future	22/03/2021	29	4,548,695	4,534,422	(14,273)
U.S. 10 Year Note (CBT)	22/03/2021	(14)	(1,927,234)	(1,933,094)	(5,859)
Canada 10 Year Bond	22/03/2021	(46)	(5,237,338)	(5,383,499)	(5,130)
Unrealised loss on future contracts					(116,376)

Citibank, Morgan Stanley and Societe Generale are the counterparties to these future contracts.

STANLIB Global Bond Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. Ultra Bond (CBT)	22/03/2021	(44)	9,460,147	(9,396,750)	63,397
Unrealised gain on future contracts					63,397

Citibank is the counterparty to this futures contract.

STANLIB Global Balanced Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. 10 Year Ultra Future	22/03/2021	(4)	627,281	(625,438)	1,844
U.S. Long Bond (CBT)	22/03/2021	(7)	1,222,594	(1,212,313)	10,281
Unrealised gain on future contracts					12,125
U.S. 10 Year Note (CBT)	22/03/2021	(4)	(551,656)	(552,313)	(656)
Long Gilt Future	29/03/2021	(2)	(358,021)	(370,553)	(4,042)
U.S. 5 Year Note (CBT)	31/03/2021	(2)	(251,735)	(252,328)	(594)
Unrealised loss on future contracts					(5,292)

UBS is the counterparty to these futures contracts.

STANLIB Global Balanced Cautious Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
U.S. 10 Year Ultra Future	22/03/2021	(3)	470,461	(469,078)	1,383
U.S. Long Bond (CBT)	22/03/2021	(8)	1,397,250	(1,385,500)	11,750
Unrealised gain on future contracts					13,133
U.S. 10 Year Note (CBT)	22/03/2021	(4)	(551,594)	(552,313)	(719)
Long Gilt Future	29/03/2021	(2)	(358,021)	(370,553)	(4,041)
U.S. 5 Year Note (CBT)	31/03/2021	(1)	(125,867)	(126,164)	(297)

Notes to the Financial Statements

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Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Unrealised loss on future contracts					(14,094)

UBS is the counterparty to these futures contracts.

STANLIB Global Multi-Strategy Diversified Growth Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
S&P 500 E-Mini Index Future	19/03/2021	23	4,210,035	4,311,063	101,028
Euro Stoxx 50 Index Future	19/03/2021	309	13,144,367	13,421,731	185,362
MSCI Emerging Markets Index Future	19/03/2021	102	6,382,140	6,569,820	187,680
Russell 2000 E-Mini Index Future	19/03/2021	81	7,775,595	7,997,940	222,345
Unrealised gain on future contracts					696,415
S&P/TSX 60 Index Future	18/03/2021	22	3,588,383	3,553,489	(43,924)
U.S. 2 Year Note (CBT)	31/03/2021	(86)	(18,985,844)	(19,003,984)	(18,141)
Unrealised loss on future contracts					(62,065)

Citibank is the counterparty to these futures contracts.

STANLIB Global Multi-Strategy Aggressive Growth Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
MSCI Emerging Markets Index Future	19/03/2021	9	563,130	579,690	16,560

Description	Maturity date	Number of contracts	Cost USD	Market value USD	Unrealised gain/(loss) USD
Euro Stoxx 50 Index Future	19/03/2021	73	3,105,308	3,170,830	43,786
S&P 500 E-Mini Index Future	19/03/2021	10	1,830,450	1,874,375	43,925
Russell 2000 E-Mini Index Future	19/03/2021	19	1,823,905	1,876,060	52,155
Unrealised gain on future contracts					156,426
S&P/TSX 60 Index Future	18/03/2021	8	1,304,866	1,292,178	(15,972)
U.S. 2 Year Note (CBT)	31/03/2021	(23)	(5,077,609)	(5,082,461)	(4,852)
Unrealised loss on future contracts					(20,824)

Citibank is the counterparty to these futures contracts.

Interest Rate Swaps

Interest rate swaps can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying investments. Swap agreements are carried at fair value and the value of the swap agreement is based on a valuation model. The model considers various inputs including the fair value of the underlying investment, the risks associated with the underlying investment and the specific terms of the contract.

The notional amounts of certain types of financial instrument provide a basis for comparison with instruments recognised on the Statement of Financial Position, but they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate the Class Fund's exposure to credit or market price risks. The derivative instruments become favourable assets or unfavourable liabilities as a result of fluctuations in market interest rates or foreign exchange rates relative to their terms. The aggregate contractual or notional amount of derivative financial instruments on hand, the extent to which instruments are favourable or

As at 30 June 2021, the Class Funds had the following open interest rate swaps:

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STANLIB Multi-Manager Global Bond Fund As at 30 June 2021

Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.87% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	1,600,000	3,830
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.36% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	4,700,000	3,910
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.87% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,100,000	5,009
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.85% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,100,000	5,123
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.88% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,400,000	5,614
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.86% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,900,000	7,082
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.86% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	5,300,000	12,678
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.25% and pays floating USD 3 month LIBOR) (30/03/2023)	30/03/2023	8,400,000	4,084
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.25% and pays floating GBP SONIA Overnight Daily (15/09/2023)	15/09/2023	1,000,000	419
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.5% and pays floating EUR 6 month EURIBOR) (15/09/2023)	15/09/2023	800,000	1,212
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating SEK 3 month STIBOR) (19/06/2024)	19/06/2024	11,900,000	13,533
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating USD 3 month LIBOR and pays floating USD 1 month LIBOR) (06/09/2024)	06/09/2024	3,100,000	504
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.5% and pays floating CAD 3 month CDOR) (17/06/2025)	17/06/2025	600,000	4,031
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/06/2025)	16/12/2025	100,000	640
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating NZD New Zealand 90-day bank bill rate) (16/12/2025)	16/12/2025	100,000	2,366
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/12/2025)	16/12/2025	400,000	2,560
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.40% and pays floating USD 3 month LIBOR) (30/03/2026)	30/03/2026	3,150,000	74,220
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating GBP SONIA Overnight Daily (15/09/2026)	15/09/2026	300,000	52
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 6.28% and pays floating BRL 6 month Brazil Cetip Interbank Deposit Rate) (04/01/2027)	04/01/2027	300,000	2,003
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.25% and pays floating NZD 3 month LIBOR) (21/03/2028)	21/03/2028	400,000	30,063
Interest Rate Swaps (Bank of America N.A.) (Fund Receives fixed 1.785% and pays floating KRW 3 month South Korean Won) (20/03/2029)	20/03/2029	620,000,000	2,720
Interest Rate Swaps (BNP Paribas S.A.) (Fund Receives fixed 2.18% and pays floating THB 6 month BIBOR) (19/06/2029)	19/06/2029	9,600,000	19,554
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.25% and pays floating AUD 6 month) (17/06/2030)	17/06/2030	800,000	11,465
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.4% and Receives floating GBP UK RPI All Items NSA) (15/11/2030)	15/11/2030	70,000	3,859
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.45% and Receives floating GBP UK RPI All Items NSA) (15/11/2030)	15/11/2030	140,000	6,533
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/09/2025)	16/12/2030	2,050,000	70,678
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.9% and pays floating NOK 6 month NIBOR) (10/03/2031)	10/03/2031	3,100,000	7,732
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating JPY 6 month LIBOR) (17/03/2031)	17/03/2031	20,000,000	1,328

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Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD	Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating USD 3 month LIBOR) (30/03/2031)	30/03/2031	2,310,000	139,469	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.7% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	8,100,000	(10,913)
Interest Rate Swaps (Citibank N.A.) (Fund Receives floating 3 Month KLIBOR and pays fixed MYR 0.03 (16/06/2031)	16/06/2031	900,000	1,190	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.345% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	600,000	(1,000)
Interest Rate Swaps (BNP Paribas S.A.) (Fund Receives floating 3 Month KLIBOR and pays fixed MYR 0.03 (16/6/2031)	16/06/2031	1,700,000	2,247	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating USD 3 month LIBOR and pays floating USD 1 month LIBOR) (18/03/2022)	18/03/2022	33,900,000	(12,127)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating USD 3 month LIBOR) (16/06/2031)	16/06/2031	350,000	21,958	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating JPY BOJ Overnight Call rate (15/12/2023)	15/12/2023	361,000,000	(4,189)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating USD 3 month LIBOR) (16/06/2031)	16/06/2031	3,800,000	238,401	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5275% and pays floating NZD New Zealand 90-day bank bill rate (17/03/2021)	17/03/2024	100,000	(785)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating GBP SONIA Overnight Daily (15/09/2031)	15/09/2031	1,100,000	3,582	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3% and pays floating USD 3 month LIBOR) (19/06/2024)	19/06/2024	900,000	(65,147)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.33% and pays floating JPY 6 month LIBOR) (29/11/2049)	29/11/2049	20,000,000	7,421	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.993% and pays floating NOK 6 month NIBOR) (18/03/2050)	12/11/2024	1,200,000	(3,187)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3% and Receives floating GBP UK RPI All Items NSA) (15/11/2050)	15/11/2050	50,000	15,989	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.50% and pays floating USD 3 month LIBOR) (18/12/2024)	18/12/2024	800,000	(23,030)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.05% and Receives floating GBP UK RPI All Items NSA) (15/11/2050)	15/11/2050	100,000	28,058	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.64% and pays floating CNY 6 Month NOKIBOR) (18/03/2025)	18/03/2025	1,700,000	(2,048)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.25% and pays floating USD 3 month LIBOR) (16/09/2025)	16/12/2050	100,000	11,959	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 4.87% and pays floating MXN Mexico 28-day Interbank Equilibrium Interest Rate) (07/07/2025)	07/07/2025	9,100,000	(26,962)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.15% and pays floating USD 3 month LIBOR) (30/03/2051)	30/03/2051	200,000	28,955	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.5% and pays floating CHF 6 month LIBOR) (16/09/2025)	16/09/2025	3,400,000	(8,000)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating GBP SONIA Overnight Daily (15/09/2051)	15/09/2051	350,000	9,779	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.5% and pays floating NOK 6 month NIBOR) (10/03/2026)	10/03/2026	6,100,000	(1,810)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.06% and pays floating EUR 6 month EURIBOR) (17/11/2052)	17/11/2052	100,000	15,303	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating USD 3 month LIBOR) (16/06/2026)	16/06/2026	2,600,000	(55,268)
Unrealised gain on interest rate swaps			827,113	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating USD 3 month LIBOR) (16/06/2026)	16/06/2026	400,000	(8,503)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.3% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	29,000,000	(34,334)	Interest Rate Swaps (Bofa Securities Europe S.A.) (Fund Receives fixed 2.5% and pays floating CNY China 7-day reverse repo rate) (15/09/2026)	15/09/2026	42,700,000	(93,773)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.35% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	11,200,000	(18,443)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.75% and pays floating CNY China 7-day reverse repo rate) (15/09/2026)	15/09/2026	33,100,000	(12,730)

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Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.25% and pays floating EUR 6 month EURIBOR) (15/09/2026)	15/09/2026	300,000	(323)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 6.84% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (04/01/2027)	04/01/2027	300,000	(1,625)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.4% and pays floating USD 3 month LIBOR) (15/01/2028)	15/01/2028	900,000	(42,684)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.05% and pays floating USD 3 month LIBOR) (16/06/2028)	16/06/2028	500,000	(23,228)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.2% and pays floating JPY 6 month LIBOR) (19/06/2029)	19/06/2029	20,000,000	(2,369)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.5% and pays floating CAD 3 month) (17/06/2030)	17/06/2030	1,300,000	(24,688)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/12/2030)	16/12/2030	500,000	(17,239)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating GBP UK RPI and pays fixed 0.0374%) (15/03/2031)	15/03/2031	200,000	(57)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating GBP UK RPI and pays fixed 0.037%) (15/04/2031)	15/04/2031	200,000	(2,483)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating EUR 6 month EURIBOR) (15/09/2031)	15/09/2031	6,300,000	(94,346)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.45% and pays floating EUR 6 month EURIBOR) (15/12/2035)	15/12/2035	100,000	(1,972)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.21% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	120,000	(18,827)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.27% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	140,000	(18,630)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.27% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	100,000	(13,329)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.25% and pays floating USD 3 month LIBOR) (16/06/2051)	16/06/2051	750,000	(90,795)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating EUR 6 month EURIBOR) (15/09/2051)	15/09/2051	900,000	(6,372)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2% and pays floating USD 3 month LIBOR) (15/12/2051)	15/12/2051	550,000	(24,728)

Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2% and pays floating USD 3 month LIBOR) (15/12/2051)	15/12/2051	150,000	(8,252)
Unrealised loss on interest rate swaps			(774,196)

As at 31 December 2020, the Class Fund had held following open interest rate swaps:

STANLIB Multi-Manager Global Bond Fund As at 31 December 2020

Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.30% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	29,000,000	35,567
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating EUR SONIA Overnight Daily) (17/11/2032)	16/06/2023	1,000,000	1,885
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating SEK 3 month STIBOR) (19/06/2024)	19/06/2024	11,900,000	23,042
Interest Rate Swaps (JP Morgan Chase Bank N.A.) (Fund Receives fixed 2.79% and pays floating CNY China 7-day reverse repo rate) (07/05/2024)	05/07/2024	8,600,000	9,629
Interest Rate Swaps (Citibank N.A.) (Fund Receives fixed 2.85% and pays floating CNY China 7-day reverse repo rate) (25/07/2024)	25/07/2024	5,800,000	8,063
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.5% and pays floating CAD 3 month CDOR) (17/06/2025)	17/06/2025	600,000	15,727
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 4.87% and pays floating MXN Mexico 28-day Interbank Equilibrium Interest Rate) (07/07/2025)	07/07/2025	9,100,000	4,132
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.5% and pays floating CHF 6 month LIBOR) (16/09/2025)	16/09/2025	3,400,000	15,874
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating NZD New Zealand 90-day bank bill rate) (16/12/2025)	16/12/2025	100,000	125
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.00% and pays floating USD 3 month LIBOR) (16/12/2025)	16/12/2025	500,000	14,304

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Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD	Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.80% and pays floating CNY China 7-day reverse repo rate) (17/03/2026)	17/03/2026	2,900,000	2,720	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.25% and pays floating GBP SONIA Overnight Daily) (16/06/2031)	16/06/2031	1,750,000	18,020
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.40% and pays floating USD 3 month LIBOR) (30/03/2026)	30/03/2026	5,300,000	16,801	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.06% and pays floating EUR 6 month EURIBOR) (17/11/2032)	17/11/2032	300,000	2,171
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 6.84% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (04/01/2027)	04/01/2027	300,000	2,042	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.33% and pays floating JPY 6 month LIBOR) (29/11/2049)	29/11/2049	30,000,000	7,283
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.25% and pays floating NZD 3 month LIBOR) (21/03/2028)	21/03/2028	400,000	51,000	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.00% and Receives floating GBP UK RPI All Items NSA) (15/11/2050)	15/11/2050	50,000	4,605
Interest Rate Swaps (Bank of America N.A.) (Fund Receives fixed 1.785% and pays floating KRW 3 month South Korean Won) (20/03/2029)	20/03/2029	620,000,000	25,904	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.05% and Receives floating GBP UK RPI All Items NSA) (15/11/2050)	15/11/2050	100,000	4,695
Interest Rate Swaps (BNP Paribas S.A.) (Fund Receives fixed 2.18% and pays floating THB 6 month BIBOR) (19/06/2029)	19/06/2029	9,600,000	31,324	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.25% and pays floating USD 3 month LIBOR) (16/09/2025)	16/12/2050	100,000	3,979
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.31% and pays floating EUR 6 month EURIBOR) (19/06/2029)	19/06/2029	800,000	77,239	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.15% and pays floating USD 3 month LIBOR) (30/03/2051)	30/03/2051	200,000	13,676
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.71% and pays floating CAD 3 month CDOR) (02/10/2029)	02/10/2029	200,000	8,363	Unrealised gain on interest rate swaps			677,945
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.90% and pays floating CAD 3 month CDOR) (18/12/2029)	18/12/2029	1,400,000	73,622	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3.36% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	1,900,000	(2,971)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating GBP UK RPI and pays fixed 3.44%) (15/02/2030)	15/02/2030	100,000	3,319	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.86% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	5,300,000	(363)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.45% and Receives floating GBP UK RPI All Items NSA) (15/02/2030)	15/02/2030	500,000	18,152	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.88% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,400,000	(286)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating GBP UK RPI and pays fixed 3.45%) (15/02/2030)	15/02/2030	1,200,000	42,905	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.87% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,100,000	(158)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.5% and pays floating CAD 3 month) (17/06/2030)	17/06/2030	2,000,000	47,764	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.87% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	1,600,000	(107)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.40% and Receives floating GBP UK RPI All Items NSA) (15/11/2030)	15/11/2030	70,000	143	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 2.85% and pays floating BRL Daily Brazil Cetip Interbank Deposit Rate) (03/01/2022)	03/01/2022	2,100,000	(48)
Interest Rate Swaps (Bofa Securities Europe S.A.) (Fund Receives fixed 1.22% and pays floating PLN 6 month WIBOR) (17/03/2031)	17/03/2031	1,700,000	4,608				
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating USD 3 month LIBOR) (30/03/2031)	30/03/2031	4,200,000	84,580				
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.75% and pays floating USD 3 month LIBOR) (16/06/2031)	16/06/2031	200,000	4,682				

Notes to the Financial Statements

Cont.

Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD	Description	Maturity date	Number of contracts	Unrealised gain/(loss) USD
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating USD 3 month LIBOR and pays floating USD 1 month LIBOR) (18/03/2022)	18/03/2022	33,900,000	(13,353)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.2% and pays floating JPY 6 month LIBOR) (19/06/2029)	19/06/2029	190,000,000	(28,874)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.3% and pays floating JPY 6 month LIBOR) (16/12/2022)	16/12/2022	460,000,000	(30,765)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.25% and pays floating AUD 6 month) (17/06/2030)	17/06/2030	1,100,000	(25,465)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.25% and pays floating USD 3 month LIBOR) (30/03/2023)	30/03/2023	8,600,000	(8,858)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.45% and Receives floating GBP UK RPI All Items NSA) (15/11/2030)	15/11/2030	140,000	(947)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.5% and pays floating EUR 6 month EURIBOR) (16/06/2023)	16/06/2023	9,000,000	(3,603)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/09/2025)	16/12/2030	1,700,000	(13,586)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 3% and pays floating USD 3 month LIBOR) (19/06/2024)	19/06/2024	900,000	(84,958)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1% and pays floating USD 3 month LIBOR) (16/12/2030)	16/12/2030	200,000	(1,616)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives floating USD 3 month LIBOR and pays floating USD 1 month LIBOR) (06/09/2024)	06/09/2024	3,100,000	(321)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.25% and pays floating EUR 6 month EURIBOR) (17/03/2031)	17/03/2031	800,000	(597)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.993% and pays floating NOK 6 month NIBOR) (18/03/2050)	12/11/2024	1,200,000	(6,220)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.25% and pays floating EUR 6 month EURIBOR) (16/06/2031)	16/06/2031	4,900,000	(15,001)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.50% and pays floating USD 3 month LIBOR) (18/12/2024)	18/12/2024	800,000	(37,406)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.45% and pays floating EUR 6 month EURIBOR) (15/12/2035)	15/12/2035	100,000	(9,955)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.27% and Receives floating GBP UK RPI All Items NSA) (15/02/2025)	15/02/2025	1,100,000	(27,186)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.21% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	120,000	(5,000)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.26% and Receives floating GBP UK RPI All Items NSA) (15/02/2025)	15/02/2025	600,000	(14,899)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.27% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	140,000	(2,175)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.26% and Receives floating GBP UK RPI All Items NSA) (15/02/2025)	15/02/2025	500,000	(12,571)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Pays fixed 3.27% and Receives floating GBP UK RPI All Items NSA) (15/11/2040)	15/11/2040	100,000	(1,577)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 1.64% and pays floating CNY 6 Month NOKIBOR) (18/03/2025)	18/03/2025	1,700,000	(6,392)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.0% and pays floating CHF 6 month LIBOR) (17/03/2051)	17/03/2051	350,000	(2,492)
Interest Rate Swaps (Bofa Securities Europe S.A.) (Fund Receives fixed 2.5% and pays floating CNY China 7-day reverse repo rate) (17/03/2026)	17/03/2026	42,700,000	(52,430)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.5% and pays floating GBP SONIA Overnight Daily) (16/06/2051)	16/06/2051	100,000	(7,642)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed -0.5% and pays floating EUR 6 month EURIBOR) (16/06/2026)	16/06/2026	500,000	(2,147)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating EUR 6 month EURIBOR) (16/06/2051)	16/06/2051	1,200,000	(7,429)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0% and pays floating GBP SONIA Overnight Daily) (16/06/2026)	16/06/2026	400,000	(90)	Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.06% and pays floating EUR 6 month EURIBOR) (17/11/2052)	17/11/2052	100,000	(2,513)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 6.28% and pays floating BRL 6 month Brazil Cetip Interbank Deposit Rate) (04/01/2027)	04/01/2027	300,000	(1,691)	Unrealised loss on interest rate swaps			(447,676)
Interest Rate Swaps (Citigroup Global Markets Inc.) (Fund Receives fixed 0.40% and pays floating USD 3 month LIBOR) (15/01/2028)	15/01/2028	900,000	(15,984)				

Notes to the Financial Statements

Cont.

12. Exchange Rates

The following details the closing exchange rates at 30 June 2021 and 31 December 2020:

	30 June 2021	31 December 2020
USD/AED	3.673169	3.673141
USD/ARS	95.726193	84.070193
USD/AUD	1.332006	1.295914
USD/BRL	5.017844	5.194228
USD/CAD	1.238300	1.274004
USD/CHF	0.924355	0.883939
USD/CLP	728.110029	710.500128
USD/CNH	6.460856	6.496653
USD/CNY	6.461472	6.539778
USD/COP	3,734.000543	3,420.500274
USD/CZK	21.508560	21.463770
USD/DKK	6.270549	6.083471
USD/EGP	15.694994	15.730019
USD/EUR	0.843244	0.817294
USD/GBP	0.723877	0.731556
USD/HKD	7.765826	7.753832
USD/HUF	296.003076	296.420315
USD/IDR	14,500.000905	14,050.001829
USD/ILS	3.258497	3.210798
USD/INR	74.330016	73.067486

	30 June 2021	31 December 2020
USD/JPY	110.990010	103.244998
USD/KRW	1,126.150024	1,086.300011
USD/KZT	427.245032	421.140129
USD/MXN	19.910493	19.925528
USD/MYR	4.151507	4.022495
USD/NOK	8.605161	8.561981
USD/NZD	1.431141	1.388895
USD/PEN	3.832495	3.617323
USD/PHP	48.815013	48.023483
USD/PLN	3.807014	3.725996
USD/QAR	3.641029	3.640989
USD/RON	4.152521	3.978126
USD/RUB	73.053748	73.964410
USD/SEK	8.552173	8.212590
USD/SGD	1.344204	1.321628
USD/THB	32.049984	29.959984
USD/TRY	8.687502	7.432496
USD/TWD	27.862500	28.098028
USD/ZAR	14.278765	14.688760
EUR/CHF	1.096189	1.081543
EUR/DKK	7.436218	7.443430
EUR/GBP	0.858443	0.895095
EUR/NOK	10.204824	10.476011

Notes to the Financial Statements

Cont.

	30 June 2021	31 December 2020
EUR/SEK	10.141986	10.048514
EUR/USD	1.185896	1.223550

The following details the average exchange rate for the period ended 30 June 2021 and 30 June 2020:

	30 June 2021	30 June 2020
USD/EUR	0.829912	0.907908

13. Soft Commissions

No soft commission agreements were entered into during the period ended 30 June 2021 or the year ended 31 December 2020.

14. Cross-Liability

The investment policy of each of the Class Funds renders it highly unlikely that the assets attributable to any one Class Fund will be insufficient to meet liabilities attributable to that Class Fund, if such event should occur this would affect the other Class Funds, because although each Class Fund is to be treated as bearing its own liabilities, the Company as a whole remains liable to third parties. The directors are not aware of any such existing or contingent liability.

15. Currency Translation

For the purpose of combining the financial statements of the Class Funds to arrive at Total Company figures, the amounts in the Class Funds' Statement of Financial Position have been translated to US at the exchange rate ruling at 30 June 2021. The Statement of Comprehensive Income and proceeds from redeemable participating shares issued and amounts paid on redemptions of redeemable participating shares are translated at the average rate for the period ended 30 June 2021. For exchange rates please see Note 12. The resulting loss of USD(4,841,599) (30 June 2020: loss of USD(141,777)) represents the movement in exchange rates between 30 June 2021 and 31 December 2020. This notional foreign exchange adjustment has no impact on the Net Asset Value of the individual Class Funds.

16. Contingent Liabilities and Commitments

There were no significant liabilities or commitments at the period ended 30 June 2021 or the year ended 31 December 2020.

17. Approval of Financial Statements

The financial statements were approved by the directors on 15 November 2021.

Portfolio Statements

STANLIB Global Property Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Australia				
Goodman Group (REIT)	88,513	1,226,389	1,408,427	1.05
National Storage REIT (REIT)	447,102	700,442	665,447	0.50
Total Australia 1.55% (31 December 2020: 3.47%)			2,073,874	1.55
Belgium				
Warehouses De Pauw CVA (REIT)	45,704	1,240,153	1,745,246	1.31
Total Belgium 1.31% (31 December 2020: 2.02%)			1,745,246	1.31
Canada				
Boardwalk Real Estate Investment Trust (REIT)	18,247	511,674	601,356	0.45
Canadian Apartment Properties REIT (Units) (REIT)	62,005	2,271,837	2,908,471	2.18
RioCan Real Estate Investment Trust (Units) (REIT)	70,039	991,547	1,247,161	0.93
Total Canada 3.56% (31 December 2020: 1.97%)			4,756,988	3.56
Cayman Islands				
Wharf Real Estate Investment Co Ltd	242,204	1,327,168	1,409,718	1.05
Total Cayman Islands 1.05% (31 December 2020: 0.00%)			1,409,718	1.05
Finland				
Kojamo Oyj	44,594	829,171	1,014,048	0.76
Total Finland 0.76% (31 December 2020: 1.44%)			1,014,048	0.76
France				
ICADE (REIT)	15,639	1,117,549	1,351,092	1.01

	Nominal holding	Cost USD	Fair value USD	% of net assets
Total France 1.01% (31 December 2020: 1.44%)			1,351,092	1.01
Germany				
TAG Immobilien AG	64,246	1,956,467	2,036,915	1.53
Vonovia SE	80,691	4,023,611	5,200,812	3.89
Total Germany 5.42% (31 December 2020: 6.53%)			7,237,727	5.42
Hong Kong				
Link REIT (Units) (REIT)	189,804	1,688,277	1,839,791	1.38
Total Hong Kong 1.38% (31 December 2020: 1.42%)			1,839,791	1.38
Japan				
Daiwa House REIT Investment Corp (REIT)	616	1,510,336	1,817,641	1.36
GLP J-Reit (REIT)	902	1,390,448	1,558,731	1.17
Invincible Investment Corp (REIT)	3,694	1,177,732	1,425,313	1.07
Japan Metropolitan Fund Invest (REIT)	1,466	1,501,389	1,590,951	1.19
Japan Real Estate Investment Corp (REIT)	212	1,188,771	1,304,586	0.98
Nippon Prologis REIT Inc (REIT)	471	1,513,064	1,500,122	1.12
Total Japan 6.89% (31 December 2020: 7.69%)			9,197,344	6.89
Total Luxembourg 0.00% (31 December 2020: 0.46%)				
Multinational				
Unibail-Rodamco-Westfield (REIT)	13,059	1,101,212	1,130,523	0.85
Total Multinational 0.85% (31 December 2020: 0.00%)			1,130,523	0.85
Singapore				
CapitaLand Integrated Commercial Trust (Units) (REIT)	1,250,900	2,102,943	1,949,582	1.46
Mapletree Logistics Trust (Units) (REIT)	1,057,000	1,524,783	1,608,064	1.20
Total Singapore 2.66% (31 December 2020: 2.54%)			3,557,646	2.66

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Spain					Brixmor Property Group Inc (REIT)	56,562	1,131,887	1,294,987	0.97
Inmobiliaria Colonial Socimi SA (REIT)	48,636	548,946	491,554	0.37	Community Healthcare Trust Inc (REIT)	13,544	663,052	643,205	0.48
Merlin Properties Socimi SA (REIT)	101,763	965,111	1,054,625	0.79	Digital Realty Trust Inc (REIT)	25,408	3,376,760	3,823,015	2.86
Total Spain 1.16% (31 December 2020: 0.00%)			1,546,179	1.16	Duke Realty Corp (REIT)	64,000	2,546,358	3,030,720	2.27
Sweden					Equinix Inc (REIT)	1,644	1,212,286	1,320,157	0.99
Castellum AB	25,727	577,663	657,602	0.49	Equity LifeStyle Properties Inc (REIT)	33,947	1,273,947	2,522,771	1.89
Samhallsbyggnadsbolaget i Norden AB	445,006	1,245,331	1,867,249	1.40	Equity Residential (REIT)	37,159	2,222,520	2,861,057	2.14
Total Sweden 1.89% (31 December 2020: 3.48%)			2,524,851	1.89	Essex Property Trust Inc (REIT)	3,354	970,958	1,006,519	0.75
Switzerland					Extra Space Storage Inc (REIT)	19,430	1,700,744	3,182,925	2.38
Intershop Holding AG	1,659	1,112,854	1,090,320	0.82	Healthcare Realty Trust Inc (REIT)	30,379	925,449	917,901	0.69
Total Switzerland 0.82% (31 December 2020: 0.88%)			1,090,320	0.82	Host Hotels & Resorts Inc (REIT)	90,689	1,504,978	1,549,422	1.16
United Kingdom					Innovative Industrial Properties Inc (REIT)	8,209	1,584,371	1,570,012	1.18
Big Yellow Group Plc (REIT)	89,296	1,277,203	1,612,905	1.21	Invitation Homes Inc (REIT)	84,468	2,450,200	3,150,234	2.36
Safestore Holdings Plc (REIT)	132,289	1,338,274	1,732,933	1.30	Kilroy Realty Corp (REIT)	18,963	1,296,830	1,320,489	0.99
Segro Plc (REIT)	148,840	1,498,893	2,250,971	1.68	Life Storage Inc (REIT)	25,893	2,022,311	2,781,038	2.08
UNITE Group Plc/The (REIT)	67,658	1,136,865	1,004,060	0.75	Medical Properties Trust Inc (REIT)	58,154	1,239,385	1,169,186	0.88
Total United Kingdom 4.94% (31 December 2020: 6.26%)			6,600,869	4.94	MGM Growth Properties LLC (REIT) - Class A	40,536	1,276,333	1,485,036	1.11
United States					Mid-America Apartment Communities Inc (REIT)	14,406	1,945,682	2,425,754	1.82
Alexandria Real Estate Equities Inc (REIT)	15,123	2,082,591	2,750,496	2.06	Prologis Inc (REIT)	73,632	4,983,530	8,799,760	6.59
American Campus Communities Inc (REIT)	32,379	1,400,651	1,512,909	1.13	Regency Centers Corp (REIT)	25,532	1,404,637	1,636,474	1.23
American Homes 4 Rent (REIT) - Class A	62,599	1,881,168	2,432,284	1.82	Safehold Inc (REIT)	9,532	674,691	747,881	0.56
American Tower Corp (REIT)	12,263	2,900,914	3,314,505	2.48	Simon Property Group Inc (REIT)	31,458	3,356,908	4,104,168	3.07
Americold Realty Trust (REIT)	47,756	1,703,285	1,807,326	1.35	STAG Industrial Inc (REIT)	30,311	1,032,932	1,134,692	0.85
Apartment Income REIT Corp (REIT)	29,885	1,272,616	1,417,595	1.06	STORE Capital Corp (REIT)	46,240	1,608,459	1,595,511	1.20
AvalonBay Communities Inc (REIT)	5,752	1,221,028	1,200,126	0.90	Sun Communities Inc (REIT)	24,238	3,123,188	4,158,877	3.12
Boston Properties Inc (REIT)	19,279	2,331,067	2,209,277	1.65	Ventas Inc (REIT)	45,347	2,196,209	2,589,540	1.94
					VICI Properties Inc (REIT)	83,843	2,450,709	2,601,229	1.95
					Total United States 59.96% (31 December 2020: 55.51%)			80,067,078	59.96

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Total Common Stock 95.21% (31 December 2020: 95.11%)			127,143,294	95.21
Total Investments	105,564,737		127,143,294	95.21
Net current assets			6,389,547	4.79
Net Assets Attributable to the Holder of Redeemable Participating Shares			133,532,841	100.00

STANLIB Multi-Manager Global Bond Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Bonds				
Argentina				
Argentina Treasury Bond BONCER 2.50% 22/07/2021	4,400,000	305,319	239,456	0.11
Argentine Republic Government International Bond 1.00% 09/07/2029	6,383	3,299	2,433	0.00
Argentine Republic Government International Bond Step-Up Coupon 1.13% 09/07/2035	140,650	60,320	44,869	0.02
Total Argentina 0.13% (31 December 2020: 0.11%)			286,758	0.13
Australia				
APT Pipelines Ltd '144A' 4.20% 23/03/2025	50,000	49,657	54,844	0.02
Australia Government Bond 5.75% 15/07/2022	1,250,000	894,175	994,365	0.44
Australia Government Bond 5.50% 21/04/2023	280,000	225,345	230,820	0.10
Australia Government Bond 3.25% 21/04/2025	420,000	322,350	347,652	0.16
Australia Government Bond 0.50% 21/09/2026	1,100,000	801,039	811,721	0.36
Australia Government Bond 4.75% 21/04/2027	210,000	185,183	191,954	0.09
Australia Government Bond 0.75% 21/11/2027	1,000,000	826,547	888,036	0.40
Australia Government Bond 2.25% 21/05/2028	130,000	91,148	105,079	0.05
Australia Government Bond 2.75% 21/11/2028	100,000	72,449	83,503	0.04
Australia Government Bond 2.50% 21/05/2030	200,000	164,977	164,484	0.07
Australia Government Bond 1.00% 21/12/2030	370,000	257,735	267,003	0.12
Australia Government Bond 1.00% 21/11/2031	100,000	70,483	71,359	0.03
Australia Government Bond 1.25% 21/05/2032	90,000	66,559	65,468	0.03
Australia Government Bond 4.50% 21/04/2033	40,000	35,425	39,452	0.02
Australia Government Bond 2.75% 21/06/2035	40,000	29,086	33,654	0.01

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Australia Government Bond 3.75% 21/04/2037	100,000	86,556	94,125	0.04	Republic of Austria Government Bond '144A' (Zero Coupon) 0.00% 20/02/2030	100,000	114,773	119,503	0.05
Australia Government Bond 2.75% 21/05/2041	80,000	60,682	66,207	0.03	Republic of Austria Government Bond '144A' 4.15% 15/03/2037	100,000	165,318	189,740	0.09
Australia Government Bond 3.00% 21/03/2047	130,000	93,742	111,884	0.05	Republic of Austria Government Bond '144A' 1.50% 20/02/2047	60,000	71,678	87,228	0.04
Australia Government Bond 1.75% 21/06/2051	1,200,000	853,276	799,884	0.36	Republic of Austria Government Bond '144A' 3.80% 26/01/2062	10,000	15,465	24,639	0.01
New South Wales Treasury Corp 4.00% 20/04/2023	295,000	240,523	237,115	0.11	Republic of Austria Government Bond '144A' 2.10% 20/09/2117	10,000	13,664	19,588	0.01
New South Wales Treasury Corp 5.00% 20/08/2024	70,000	52,316	59,927	0.03	Total Austria 0.58% (31 December 2020: 0.57%)			1,293,524	0.58
New South Wales Treasury Corp 1.50% 20/02/2032	600,000	448,304	433,417	0.19	Bahrain				
Northern Territory Treasury Corp 2.00% 21/04/2031	200,000	133,783	150,333	0.07	Bahrain Government International Bond 'REGS' 5.25% 25/01/2033	200,000	200,000	195,510	0.09
Queensland Treasury Corp 5.75% 22/07/2024	100,000	92,414	87,154	0.04	Total Bahrain 0.09% (31 December 2020: 0.10%)			195,510	0.09
Queensland Treasury Corp '144A' 4.25% 21/07/2023	550,000	460,378	447,629	0.20	Belgium				
Queensland Treasury Corp '144A' 2.75% 20/08/2027	70,000	52,203	57,258	0.03	KBC Group NV 'EMTN' 1.13% 25/01/2024	200,000	227,136	245,159	0.11
Rio Tinto Finance USA Ltd 3.75% 15/06/2025	50,000	51,192	55,355	0.02	Kingdom of Belgium Government Bond '144A' 1.70% 22/06/2050	525,000	728,197	751,790	0.34
South Australian Government Financing Authority 3.00% 20/09/2027	50,000	37,883	41,593	0.02	Total Belgium 0.45% (31 December 2020: 0.54%)			996,949	0.45
Treasury Corp of Victoria 4.25% 20/12/2032	250,000	237,140	233,490	0.10	Total Bermuda 0.00% (31 December 2020: 0.05%)				
Treasury Corp of Victoria 'MTN' 2.50% 22/10/2029	100,000	75,327	80,588	0.04	Brazil				
Western Australian Treasury Corp 6.00% 16/10/2023	580,000	506,177	493,638	0.22	Banco Votorantim SA 'REGS' 4.50% 24/09/2024	200,000	200,000	211,978	0.09
Western Australian Treasury Corp 3.00% 21/10/2027	50,000	37,660	41,666	0.02	Brazil Notas do Tesouro Nacional Serie F 10.00% 01/01/2027	3,370,000	835,668	712,221	0.32
Westpac Banking Corp 2.75% 31/08/2022	100,000	76,443	77,303	0.03	Vale SA 5.63% 11/09/2042	50,000	44,303	62,701	0.03
Total Australia 3.54% (31 December 2020: 4.19%)			7,917,960	3.54	Total Brazil 0.44% (31 December 2020: 0.59%)			986,900	0.44
Austria					British Virgin Islands				
OeBB-Infrastruktur AG 'EMTN' 2.25% 04/07/2023	100,000	132,970	125,206	0.06	Huarong Finance II Co Ltd 'EMTN' 3.63% 22/11/2021	200,000	199,661	186,750	0.08
Republic of Austria Government Bond '144A' (Zero Coupon) 0.00% 20/09/2022	90,000	105,815	107,606	0.05					
Republic of Austria Government Bond '144A' (Zero Coupon) 0.00% 15/07/2024	190,000	206,693	229,334	0.10					
Republic of Austria Government Bond '144A' 0.75% 20/10/2026	310,000	369,254	390,680	0.17					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.63% 12/04/2027	380,000	381,230	418,308	0.19	Canadian Government Bond 2.00% 01/12/2051	110,000	94,884	92,213	0.04
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.25% 12/09/2028	200,000	204,675	228,454	0.10	Canadian Government Real Return Bond 1.50% 01/12/2044	303,368	314,759	321,909	0.14
State Grid Overseas Investment 2016 Ltd 'REGS' 3.50% 04/05/2027	200,000	206,062	220,417	0.10	Canadian Imperial Bank of Commerce FRN 17/03/2023	705,000	705,000	712,163	0.32
Total British Virgin Islands 0.47% (31 December 2020: 0.63%)			1,053,929	0.47	Canadian Pacific Railway Co 4.80% 01/08/2045	25,000	25,174	32,407	0.01
Bulgaria					City of Montreal Canada 3.50% 01/12/2038	20,000	15,490	18,171	0.01
Bulgaria Government International Bond 1.88% 21/03/2023	100,000	110,906	123,101	0.05	CU Inc 4.09% 02/09/2044	50,000	40,158	46,218	0.02
Total Bulgaria 0.05% (31 December 2020: 0.05%)			123,101	0.05	Fortis Inc/Canada 3.06% 04/10/2026	31,000	30,393	33,290	0.01
Canada					Glencore Finance Canada Ltd '144A' 4.95% 15/11/2021	200,000	200,882	203,268	0.09
407 International Inc 'MTN' 3.72% 11/05/2048	50,000	38,719	44,234	0.02	Hydro-Quebec 5.00% 15/02/2045	30,000	31,916	34,804	0.02
Bank of Montreal 3.30% 05/02/2024	430,000	429,540	460,349	0.21	Magna International Inc 3.10% 15/12/2022	50,000	35,593	41,652	0.02
Bank of Montreal 3.19% 01/03/2028	100,000	76,353	88,225	0.04	Province of Alberta Canada 2.35% 01/06/2025	100,000	77,213	84,673	0.04
Bank of Montreal 'MTN' FRN 10/03/2023	940,000	940,000	949,875	0.42	Province of British Columbia Canada 4.70% 18/06/2037	30,000	32,145	32,012	0.01
Bank of Nova Scotia/The FRN 15/09/2023	990,000	990,000	997,682	0.45	Province of New Brunswick Canada 5.65% 27/12/2028	50,000	50,349	51,342	0.02
Barrick Gold Corp 5.25% 01/04/2042	50,000	53,638	65,883	0.03	Province of Newfoundland and Labrador Canada 3.70% 17/10/2048	20,000	16,257	18,441	0.01
Bell Telephone Co of Canada or Bell Canada/The 'MTN' 4.45% 27/02/2047	20,000	15,322	17,752	0.01	Province of Ontario Canada 3.50% 02/06/2024	100,000	80,285	86,956	0.04
Canada Housing Trust No 1 '144A' 2.55% 15/03/2025	80,000	61,194	68,346	0.03	Province of Ontario Canada 5.60% 02/06/2035	50,000	54,212	56,303	0.03
Canadian Government Bond 1.75% 01/03/2023	730,000	530,200	602,720	0.27	Province of Ontario Canada 2.80% 02/06/2048	30,000	23,357	25,180	0.01
Canadian Government Bond 2.25% 01/06/2025	460,000	360,559	392,582	0.18	Province of Ontario Canada 2.90% 02/06/2049	40,000	29,284	34,224	0.02
Canadian Government Bond 1.00% 01/06/2027	90,000	67,936	72,377	0.03	Province of Quebec Canada 2.75% 01/09/2027	80,000	62,322	69,565	0.03
Canadian Government Bond 1.25% 01/06/2030	130,000	97,925	104,321	0.05	Province of Quebec Canada 4.25% 01/12/2043	50,000	52,605	52,633	0.02
Canadian Government Bond 0.50% 01/12/2030	220,000	160,478	163,869	0.07	Province of Saskatchewan Canada 3.05% 02/12/2028	70,000	53,885	61,891	0.03
Canadian Government Bond 5.00% 01/06/2037	50,000	58,487	59,582	0.03	Royal Bank of Canada 'GMTN' 3.70% 05/10/2023	250,000	249,765	268,319	0.12
Canadian Government Bond 4.00% 01/06/2041	50,000	56,541	56,047	0.02	TELUS Corp 3.75% 10/03/2026	50,000	39,413	43,833	0.02
Canadian Government Bond 2.75% 01/12/2048	20,000	16,651	19,459	0.01	Thomson Reuters Corp 4.30% 23/11/2023	35,000	34,975	37,749	0.02
					Toronto-Dominion Bank/The 'EMTN' 0.63% 06/06/2025	100,000	117,023	122,977	0.05
					Waste Connections Inc 3.05% 01/04/2050	30,000	30,393	30,476	0.01
					Total Canada 3.03% (31 December 2020: 3.17%)			6,775,972	3.03

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Cayman Islands									
Cathedral Lake CLO 2015-2 Ltd '2015-2A A1RR' '144A' FRN 16/07/2029	200,000	200,000	199,903	0.09	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/03/2035	35,000,000	61,014	48,979	0.02
China Mengniu Dairy Co Ltd 3.00% 18/07/2024	200,000	199,479	209,821	0.09	Chile Government International Bond 3.13% 21/01/2026	128,000	126,616	138,643	0.06
CIFC Funding 2017-IV Ltd '2017-4A A1R' '144A' FRN 24/10/2030	250,000	250,000	250,281	0.11	Corp Nacional del Cobre de Chile 'REGS' 3.63% 01/08/2027	200,000	210,816	218,181	0.10
Country Garden Holdings Co Ltd 5.13% 17/01/2025	300,000	304,641	312,750	0.14	Enel Americas SA 4.00% 25/10/2026	75,000	75,478	81,560	0.04
MidOcean Credit CLO II '2013-2A ARR' '144A' FRN 29/01/2030	250,000	250,000	249,835	0.11	Total Chile 0.62% (31 December 2020: 0.59%)			1,390,030	0.62
Midocean Credit Clo VIII '2018-8A A1R' '144A' FRN 20/02/2031	200,000	200,000	199,931	0.09	China				
Mountain View CLO 2017-1 LLC '2017-1A AR' '144A' FRN 16/10/2029	300,000	300,000	299,786	0.13	China Government Bond 3.81% 14/09/2050	8,820,000	1,406,390	1,396,730	0.63
Nassau 2020-I Ltd '2020-1A A1' '144A' FRN 20/07/2029	300,000	300,000	300,715	0.14	China Government International Bond 2.13% 03/12/2029	200,000	211,563	209,156	0.09
Ocean Trails CLO VI '2016-6A ARR' '144A' FRN 15/07/2028	155,064	155,065	154,955	0.07	China Government International Bond 0.63% 25/11/2035	260,000	307,134	300,438	0.13
Palmer Square Loan Funding 2020-3 Ltd '2020-3A A1' '144A' FRN 20/07/2028	193,568	193,569	193,736	0.09	Export-Import Bank of China/The 2.63% 14/03/2022	200,000	198,895	202,871	0.09
QNB Finance Ltd 'EMTN' FRN 12/02/2022	800,000	800,000	802,576	0.36	Total China 0.94% (31 December 2020: 0.29%)			2,109,195	0.94
QNB Finance Ltd 'EMTN' FRN 02/05/2022	800,000	800,000	804,112	0.36	Colombia				
SA Global Sukuk Ltd 'REGS' 2.69% 17/06/2031	200,000	201,195	202,328	0.09	Colombia Government International Bond 4.50% 15/03/2029	200,000	203,544	218,533	0.10
Sands China Ltd 4.60% 08/08/2023	200,000	206,773	213,000	0.10	Colombian TES 6.25% 26/11/2025	2,400,000,000	763,489	656,169	0.29
Shimao Group Holdings Ltd 5.60% 15/07/2026	300,000	314,706	317,250	0.14	Colombian TES 6.00% 28/04/2028	4,000,000,000	1,220,240	1,036,224	0.46
SP-STATIC CLO 1 Ltd '2020-1A A' '144A' FRN 22/07/2028	193,203	193,203	193,517	0.09	Ecopetrol SA 5.38% 26/06/2026	50,000	52,047	55,219	0.03
STWD 2021-FL2 Ltd '2021-FL2 A' '144A' FRN 18/04/2038	200,000	200,000	200,310	0.09	Total Colombia 0.88% (31 December 2020: 1.02%)			1,966,145	0.88
Symphony CLO XIV Ltd '2014-14A AR' '144A' FRN 14/07/2026	164,001	164,001	163,925	0.07	Croatia				
Total Cayman Islands 2.47% (31 December 2020: 1.80%)			5,518,963	2.47	Croatia Government International Bond 1.13% 19/06/2029	100,000	114,032	122,148	0.05
Chile					Total Croatia 0.05% (31 December 2020: 0.05%)			122,148	0.05
Banco Santander Chile 'REGS' 2.70% 10/01/2025	300,000	300,000	312,649	0.14	Czech Republic				
Bonos de la Tesoreria de la Republica en pesos 4.50% 01/03/2026	410,000,000	617,977	590,018	0.26	Czech Republic Government Bond 0.45% 25/10/2023	5,000,000	223,818	227,746	0.10
					Czech Republic Government Bond 5.70% 25/05/2024	2,260,000	102,161	118,130	0.05
					Czech Republic Government Bond 2.50% 25/08/2028	1,200,000	56,543	58,551	0.03
					Czech Republic Government Bond 1.20% 13/03/2031	1,550,000	68,467	68,274	0.03

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets						
Czech Republic Government Bond 2.00% 13/10/2033	2,200,000	102,362	104,177	0.05	Egypt	Egypt Government International Bond 'REGS' 7.90% 21/02/2048	200,000	205,990	198,368	0.09					
Czech Republic International Bond 'EMTN' 3.88% 24/05/2022	50,000	65,194	61,564	0.03											
Total Czech Republic 0.29% (31 December 2020: 0.30%)			638,442	0.29							Total Egypt 0.09% (31 December 2020: 0.00%)	198,368	0.09		
Denmark					Finland	Finland Government Bond '144A' (Zero Coupon) 0.00% 15/09/2023	50,000	56,524	60,156	0.03					
Carlsberg Breweries AS 'EMTN' 2.50% 28/05/2024	135,000	167,336	171,514	0.08											
Danske Bank A/S 'EMTN' FRN 12/02/2030	150,000	165,370	181,398	0.08											
Denmark Government Bond 1.75% 15/11/2025	850,000	135,781	148,601	0.07											
Denmark Government Bond 4.50% 15/11/2039	540,000	129,136	151,644	0.07											
Denmark Government Bond '144A' 0.50% 15/11/2029	460,000	74,287	77,244	0.03											
Jyske Realkredit A/S 1.00% 01/10/2050	6,306,724	916,761	960,007	0.43											
Jyske Realkredit A/S 1.50% 01/10/2050	1	-	-	0.00											
Jyske Realkredit A/S 1.50% 01/10/2050	1	-	-	0.00											
Jyske Realkredit A/S 2.00% 01/10/2050	1	-	-	0.00											
Kommunekredit 'EMTN' 0.13% 28/08/2023	100,000	115,845	120,202	0.05											
Nordea Kredit Realkreditaktieselskab 1.00% 01/10/2050	3,817,224	554,941	581,513	0.26											
Nordea Kredit Realkreditaktieselskab 1.50% 01/10/2050	2	-	-	0.00											
Nordea Kredit Realkreditaktieselskab 2.00% 01/10/2050	1	-	-	0.00											
Nykredit Realkredit AS 1.00% 01/10/2050	5,676,652	820,221	862,966	0.39											
Nykredit Realkredit AS 1.50% 01/10/2050	2	-	-	0.00											
Nykredit Realkredit AS 1.50% 01/10/2050	1	-	-	0.00											
Nykredit Realkredit AS 2.00% 01/10/2050	1	-	-	0.00											
Nykredit Realkredit AS 'EMTN' 0.38% 17/01/2028	100,000	120,771	117,380	0.05											
Total Denmark 1.51% (31 December 2020: 1.67%)			3,372,469	1.51	Total Finland 0.22% (31 December 2020: 0.29%)	490,387	0.22								
Dominican Republic					France	Agence Francaise de Developpement EPIC 'EMTN' 0.38% 30/04/2024	100,000	122,597	121,309	0.05					
Dominican Republic International Bond 'REGS' 6.50% 15/02/2048	150,000	171,630	165,187	0.07											
Total Dominican Republic 0.07% (31 December 2020: 0.00%)			165,187	0.07											
											ELO SACA 'EMTN' 3.25% 23/07/2027	300,000	337,874	413,152	0.18
											Banque Federative du Credit Mutuel SA 'EMTN' 1.25% 14/01/2025	100,000	108,903	124,261	0.05
											BNP Paribas Home Loan SFH SA 'EMTN' 0.88% 14/11/2024	50,000	60,980	61,841	0.03
											BNP Paribas SA '144A' 3.80% 10/01/2024	600,000	602,096	643,741	0.29
											BNP Paribas SA 'EMTN' 2.38% 20/05/2024	50,000	67,853	63,745	0.03
											BNP Paribas SA 'EMTN' FRN 23/01/2027	200,000	226,756	256,261	0.11
											BNP Paribas SA 'REGS' FRN 30/06/2027	200,000	200,000	200,353	0.09
					BPCE SA 'EMTN' 0.88% 31/01/2024	200,000	244,595	243,307	0.11						
					BPCE SA 'REGS' 5.15% 21/07/2024	500,000	505,199	558,001	0.25						
					Bpifrance SACA 0.13% 25/11/2023	100,000	122,060	120,365	0.05						
					Caisse d'Amortissement de la Dette Sociale 4.00% 15/12/2025	100,000	137,356	141,891	0.06						

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Caisse Francaise de Financement Local 'EMTN' 0.38% 23/06/2025	100,000	116,728	121,975	0.05	French Republic Government Bond OAT '144A' 1.75% 25/05/2066	10,000	9,383	14,926	0.01
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 23/01/2027	100,000	135,621	149,428	0.07	Imerys SA 'EMTN' 1.88% 31/03/2028	100,000	109,898	128,271	0.06
Cie de Financement Foncier SA 0.88% 11/09/2028	100,000	115,065	126,832	0.06	La Mondiale SAM FRN (Perpetual) 17/12/2025	270,000	330,483	373,024	0.17
Credit Agricole Assurances SA FRN (Perpetual) 13/01/2025	100,000	122,673	132,079	0.06	La Poste SA 'EMTN' 1.38% 21/04/2032	100,000	109,475	128,348	0.06
Credit Agricole SA 2.63% 17/03/2027	100,000	111,299	131,808	0.06	SNCF Reseau 'EMTN' 4.25% 07/10/2026	100,000	138,918	146,310	0.06
Credit Agricole SA '144A' 3.25% 14/01/2030	250,000	248,702	262,732	0.12	Societe Generale SA '144A' 4.75% 24/11/2025	200,000	204,080	222,924	0.10
Credit Mutuel Arkea SA 3.38% 11/03/2031	300,000	338,608	429,532	0.19	SPCM SA '144A' 4.88% 15/09/2025	4,000	4,015	4,103	0.00
Dexia Credit Local SA 'EMTN' 1.00% 18/10/2027	50,000	58,481	63,342	0.03	UNEDIC ASSEO 'EMTN' 0.63% 03/03/2026	100,000	123,109	123,738	0.05
Electricite de France SA '144A' 4.75% 13/10/2035	30,000	32,554	36,405	0.02	Total France 4.25% (31 December 2020: 4.58%)			9,497,160	4.25
Electricite de France SA 'EMTN' 2.75% 10/03/2023	100,000	121,263	124,670	0.06	Germany				
Engie SA FRN (Perpetual) 28/11/2024	100,000	112,280	128,670	0.06	Allianz SE 'EMTN' FRN (Perpetual) 24/10/2023	300,000	429,154	391,796	0.18
French Republic Government Bond OAT 0.50% 25/05/2029	60,000	69,664	74,697	0.03	Bundesrepublik Deutschland Bundesanleihe 1.50% 15/05/2023	260,000	297,259	321,113	0.14
French Republic Government Bond OAT 2.50% 25/05/2030	40,000	54,770	58,227	0.03	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	200,000	231,836	252,584	0.11
French Republic Government Bond OAT (Zero Coupon) 0.00% 25/11/2030	50,000	60,181	59,144	0.03	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2026	90,000	102,857	112,333	0.05
French Republic Government Bond OAT 5.75% 25/10/2032	100,000	165,892	193,651	0.09	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon) 0.00% 15/08/2026	180,000	209,674	219,874	0.10
French Republic Government Bond OAT 4.50% 25/04/2041	70,000	100,977	143,998	0.06	Bundesrepublik Deutschland Bundesanleihe 0.50% 15/02/2028	110,000	129,314	139,082	0.06
French Republic Government Bond OAT 4.00% 25/04/2060	20,000	35,959	46,887	0.02	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon) 0.00% 15/02/2030	180,000	207,201	219,742	0.10
French Republic Government Bond OAT '144A' 2.10% 25/07/2023	694,734	910,002	890,122	0.40	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	60,000	105,962	117,133	0.05
French Republic Government Bond OAT '144A' 1.25% 25/05/2036	80,000	101,767	106,256	0.05	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	90,000	167,782	187,985	0.08
French Republic Government Bond OAT '144A' 2.00% 25/05/2048	40,000	60,239	61,097	0.03	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	70,000	139,508	157,346	0.07
French Republic Government Bond OAT '144A' 1.50% 25/05/2050	1,040,000	1,345,785	1,432,391	0.64	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	60,000	106,553	109,225	0.05
French Republic Government Bond OAT '144A' 0.75% 25/05/2052	500,000	568,978	565,969	0.25					
French Republic Government Bond OAT '144A' 4.00% 25/04/2055	30,000	54,815	67,377	0.03					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	100,000	126,656	149,572	0.07	Merck KGaA FRN 25/06/2079	200,000	223,715	259,107	0.12
Bundesrepublik Deutschland Bundesanleihe (Zero Coupon) 0.00% 15/08/2050	30,000	35,030	32,665	0.01	NRW Bank 0.50% 26/05/2025	50,000	58,139	61,334	0.03
Deutsche Bahn Finance GMBH 'EMTN' 1.25% 23/10/2025	50,000	56,931	62,977	0.03	NRW Bank 0.25% 28/09/2026	30,000	34,035	36,570	0.02
Deutsche Bank AG 0.05% 20/11/2024	600,000	659,342	717,472	0.32	State of Hesse 0.38% 10/03/2022	50,000	57,927	59,694	0.03
Deutsche Bank AG 'EMTN' 2.63% 16/12/2024	200,000	266,657	288,886	0.13	State of Hesse 0.63% 02/08/2028	30,000	34,734	37,615	0.02
Deutsche Bank AG 'EMTN' 1.63% 20/01/2027	400,000	445,192	499,509	0.22	State of Lower Saxony 0.63% 20/01/2025	50,000	58,866	61,623	0.03
Deutsche Bank AG FRN 17/02/2032	100,000	121,319	120,282	0.05	State of North Rhine-Westphalia Germany 1.75% 11/07/2068	30,000	45,320	47,383	0.02
Deutsche Bank AG/New York NY FRN 26/11/2025	300,000	300,000	324,217	0.14	State of North Rhine-Westphalia Germany 'EMTN' 0.90% 15/11/2028	20,000	23,142	25,554	0.01
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/04/2026	375,526	499,496	487,360	0.22	State of North Rhine-Westphalia Germany 'EMTN' 1.25% 12/05/2036	30,000	35,769	39,917	0.02
Free and Hanseatic City of Hamburg 0.38% 01/04/2025	50,000	54,832	61,125	0.03	State of Schleswig-Holstein Germany 0.38% 30/10/2024	10,000	11,491	12,204	0.01
Gemeinsame Deutsche Bundeslaender 0.50% 05/02/2025	50,000	56,424	61,371	0.03	UniCredit Bank AG 'EMTN' 0.50% 04/05/2026	50,000	56,605	61,585	0.03
IHO Verwaltungs GmbH 'REGS' 3.63% 15/05/2025	200,000	223,086	243,182	0.11	Total Germany 3.13% (31 December 2020: 3.18%)			6,985,901	3.13
Infineon Technologies AG 'EMTN' 1.63% 24/06/2029	100,000	112,470	127,884	0.06	Guatemala				
Kreditanstalt fuer Wiederaufbau 2.38% 29/12/2022	100,000	99,166	103,259	0.05	Guatemala Government Bond 'REGS' 4.50% 03/05/2026	200,000	219,398	221,000	0.10
Kreditanstalt fuer Wiederaufbau 0.38% 15/03/2023	100,000	123,420	120,594	0.05	Total Guatemala 0.10% (31 December 2020: 0.00%)			221,000	0.10
Kreditanstalt fuer Wiederaufbau 2.05% 16/02/2026	10,000,000	116,140	99,602	0.04	Hong Kong				
Kreditanstalt fuer Wiederaufbau 'EMTN' 1.00% 15/12/2022	40,000	52,642	55,930	0.02	Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.15% 12/05/2025	300,000	299,715	312,424	0.14
Kreditanstalt fuer Wiederaufbau 'EMTN' 0.38% 23/04/2030	100,000	106,829	123,288	0.05	Total Hong Kong 0.14% (31 December 2020: 0.36%)			312,424	0.14
Kreditanstalt fuer Wiederaufbau 'EMTN' 1.13% 09/05/2033	20,000	23,186	26,492	0.01	Hungary				
Land Baden-Wuerttemberg 0.80% 05/04/2028	20,000	23,297	25,325	0.01	Hungary Government Bond 5.50% 24/06/2025	20,000,000	80,821	76,771	0.03
Land Berlin 1.88% 10/09/2021	100,000	133,351	119,142	0.05	Hungary Government Bond 2.00% 23/05/2029	22,180,000	76,031	73,043	0.03
Land Berlin 1.30% 13/06/2033	20,000	23,635	26,694	0.01	Hungary Government International Bond 5.38% 25/03/2024	150,000	159,038	169,679	0.08
Land Thuringen 0.50% 12/05/2025	50,000	55,704	61,453	0.03	Total Hungary 0.14% (31 December 2020: 0.10%)			319,493	0.14
Landeskreditbank Baden-Wuerttemberg Foerderbank 'EMTN' 1.38% 15/12/2023	30,000	39,300	42,518	0.02					
Landwirtschaftliche Rentenbank 'EMTN' 0.05% 12/06/2023	50,000	58,443	59,995	0.03					
Landwirtschaftliche Rentenbank 'EMTN' 1.38% 08/09/2025	10,000	12,946	14,308	0.01					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
India									
Shriram Transport Finance Co Ltd 'EMTN' 5.70% 27/02/2022	300,000	300,000	303,000	0.13	Ireland Government Bond 1.50% 15/05/2050	20,000	27,402	27,584	0.01
Total India 0.13% (31 December 2020: 0.12%)			303,000	0.13	Madison Park Euro Funding XIII DAC FRN 0.75% 15/01/2032	100,000	117,606	118,756	0.05
Indonesia					Mulcair Securities DAC FRN 24/04/2071	524,100	589,672	623,982	0.28
Indonesia Government International Bond 'REGS' 4.63% 15/04/2043	200,000	198,559	232,219	0.10	Smurfit Kappa Acquisitions ULC 2.88% 15/01/2026	100,000	132,628	131,407	0.06
Indonesia Treasury Bond 5.63% 15/05/2023	3,300,000,000	230,086	233,071	0.10	Toro European CLO 4 DAC FRN 15/07/2030	200,000	222,802	237,344	0.11
Indonesia Treasury Bond 6.50% 15/06/2025	2,800,000,000	195,491	202,778	0.09	Total Ireland 1.19% (31 December 2020: 1.55%)			2,655,095	1.19
Indonesia Treasury Bond 9.00% 15/03/2029	20,400,000,000	1,425,615	1,629,749	0.73	Israel				
Indonesia Treasury Bond 7.00% 15/09/2030	3,000,000,000	207,513	213,993	0.10	Bank of Israel Bill - Makam (Zero Coupon) 0.00% 02/02/2022	1,400,000	430,580	429,650	0.19
Indonesia Treasury Bond 7.50% 15/06/2035	1,500,000,000	104,354	107,069	0.05	Israel Government Bond - Fixed 5.50% 31/01/2022	500,000	162,123	158,406	0.07
Indonesia Treasury Bond 7.50% 15/05/2038	3,500,000,000	230,116	247,498	0.11	Israel Government Bond - Fixed 0.75% 31/07/2022	200,000	60,861	61,877	0.03
Pertamina Persero PT 'REGS' 4.30% 20/05/2023	200,000	200,795	213,000	0.10	Israel Government Bond - Fixed 2.00% 31/03/2027	625,000	202,022	206,985	0.09
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara '144A' 3.00% 30/06/2030	600,000	617,184	605,250	0.27	Israel Government Bond - Fixed 1.00% 31/03/2030	660,000	199,496	200,706	0.09
Total Indonesia 1.65% (31 December 2020: 1.51%)			3,684,627	1.65	Israel Government Bond - FRN FRN 30/11/2021	3,100,000	944,814	951,407	0.43
Ireland					Israel Government International Bond 'EMTN' 2.88% 29/01/2024	100,000	140,549	128,118	0.06
Bain Capital Euro 2018-2 DAC '2018-2X AR' FRN 20/01/2032	100,000	117,631	118,554	0.05	Israel Treasury Bills MOF (Zero Coupon) 0.00% 30/11/2021	700,000	214,430	215,360	0.10
Black Diamond CLO 2015-1 Designated Activity Co '2015-1A A1R' '144A' FRN 03/10/2029	234,960	264,490	278,890	0.13	Israel Treasury Bills MOF (Zero Coupon) 0.00% 28/02/2022	300,000	90,978	92,406	0.04
Dilosk Rmbs NO 3 DAC FRN 20/10/2057	325,590	368,371	388,066	0.17	State of Israel 3.80% 13/05/2060	300,000	300,000	341,539	0.15
European Loan Conduit No 36 DAC '144A' FRN 17/02/2030	99,896	111,278	118,935	0.05	Total Israel 1.25% (31 December 2020: 0.39%)			2,786,454	1.25
Ireland Government Bond 0.80% 15/03/2022	300,000	356,076	359,220	0.16	Italy				
Ireland Government Bond 1.10% 15/05/2029	50,000	60,149	64,747	0.03	Aeroporti di Roma SpA 'EMTN' 1.75% 30/07/2031	100,000	118,851	123,763	0.06
Ireland Government Bond 2.40% 15/05/2030	60,000	78,589	86,331	0.04	Assicurazioni Generali SpA 'EMTN' 5.13% 16/09/2024	50,000	58,600	70,070	0.03
Ireland Government Bond 1.30% 15/05/2033	10,000	11,347	13,337	0.01	Assicurazioni Generali SpA 'EMTN' FRN 27/10/2047	330,000	443,495	483,801	0.22
Ireland Government Bond 1.70% 15/05/2037	30,000	36,399	42,297	0.02	Banca Carige SpA FRN 25/10/2021	200,000	224,277	237,948	0.11
Ireland Government Bond 2.00% 18/02/2045	30,000	38,929	45,645	0.02	Banca Monte dei Paschi di Siena SpA 0.88% 08/10/2026	300,000	326,619	370,039	0.17
					Eni SpA FRN (Perpetual) 11/02/2030	200,000	239,688	238,602	0.11
					FCA Bank SpA/Ireland 'EMTN' 0.25% 28/02/2023	125,000	138,640	149,133	0.07
					Intesa Sanpaolo SpA '144A' 4.00% 23/09/2029	490,000	487,274	538,654	0.24

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Intesa Sanpaolo SpA 'EMTN' FRN (Perpetual) 01/03/2028	250,000	295,586	326,863	0.15	Japan Government Ten Year Bond 0.10% 20/09/2027	7,700,000	69,076	70,223	0.03
Italy Buoni Ordinari del Tesoro BOT (Zero Coupon) 0.00% 14/10/2021	1,000,000	1,174,405	1,188,058	0.53	Japan Government Ten Year Bond 0.10% 20/06/2029	25,000,000	234,464	227,767	0.10
Italy Buoni Poliennali Del Tesoro 2.30% 15/10/2021	350,000	396,450	418,477	0.19	Japan Government Thirty Year Bond 1.80% 20/03/2043	14,000,000	160,238	159,942	0.07
Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	240,000	278,914	301,551	0.13	Japan Government Thirty Year Bond 0.80% 20/03/2046	4,400,000	39,318	41,790	0.02
Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	540,000	683,331	763,896	0.34	Japan Government Thirty Year Bond 0.60% 20/12/2046	5,300,000	53,654	47,971	0.02
Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/09/2024	2,899,584	3,919,513	3,854,478	1.72	Japan Government Thirty Year Bond 0.80% 20/09/2047	7,000,000	69,188	66,104	0.03
Italy Buoni Poliennali Del Tesoro '144A' 1.85% 01/07/2025	900,000	1,146,605	1,147,662	0.51	Japan Government Thirty Year Bond 0.80% 20/12/2047	60,000,000	635,852	566,029	0.25
Italy Buoni Poliennali Del Tesoro '144A' 3.50% 01/03/2030	50,000	58,016	73,656	0.03	Japan Government Thirty Year Bond 0.70% 20/06/2048	14,700,000	152,263	135,298	0.06
Italy Buoni Poliennali Del Tesoro '144A' 5.00% 01/08/2034	80,000	115,021	139,903	0.06	Japan Government Thirty Year Bond 0.70% 20/12/2048	82,000,000	831,098	751,058	0.34
Italy Buoni Poliennali Del Tesoro '144A' 5.00% 01/09/2040	40,000	52,284	75,448	0.03	Japan Government Thirty Year Bond 0.50% 20/03/2049	14,000,000	129,065	121,827	0.06
Italy Buoni Poliennali Del Tesoro '144A' 2.70% 01/03/2047	1,300,000	1,504,413	1,851,005	0.83	Japan Government Twenty Year Bond 1.80% 20/06/2030	2,150,000	24,903	22,478	0.01
Italy Buoni Poliennali Del Tesoro '144A' 3.45% 01/03/2048	240,000	393,017	387,779	0.17	Japan Government Twenty Year Bond 1.80% 20/09/2031	12,500,000	126,470	132,446	0.06
UniCredit SpA '144A' 7.83% 04/12/2023	400,000	416,638	463,704	0.21	Japan Government Twenty Year Bond 1.70% 20/09/2032	18,000,000	225,935	190,992	0.09
UniCredit SpA 'EMTN' FRN (Perpetual) 03/06/2027	300,000	326,865	341,538	0.15	Japan Government Twenty Year Bond 1.50% 20/03/2033	20,000,000	211,550	208,928	0.09
UniCredit SpA FRN 15/01/2032	200,000	222,385	243,109	0.11	Japan Government Twenty Year Bond 1.50% 20/03/2034	5,000,000	49,727	52,624	0.02
Total Italy 6.17% (31 December 2020: 5.45%)			13,789,137	6.17	Japan Government Twenty Year Bond 0.60% 20/06/2037	5,000,000	45,335	47,230	0.02
Japan					Japan Government Twenty Year Bond 0.60% 20/09/2037	22,000,000	213,159	207,668	0.09
Central Nippon Expressway Co Ltd FRN 02/11/2021	300,000	299,969	300,410	0.13	Japan Government Twenty Year Bond 0.50% 20/03/2038	20,000,000	184,931	185,365	0.08
Japan Bank for International Cooperation 3.38% 31/10/2023	200,000	199,830	213,453	0.10	Japan Treasury Discount Bill (Zero Coupon) 0.00% 25/08/2021	100,000,000	906,725	901,119	0.40
Japan Finance Organization for Municipalities '144A' 3.00% 12/03/2024	500,000	499,143	531,431	0.24	Japanese Government CPI Linked Bond 0.10% 10/03/2028	161,430,400	1,527,227	1,492,747	0.67
Japan Government Forty Year Bond 2.20% 20/03/2049	8,450,000	98,725	106,466	0.05	Japanese Government CPI Linked Bond 0.10% 10/03/2029	30,059,100	288,464	278,720	0.13
Japan Government Forty Year Bond 2.00% 20/03/2052	4,900,000	56,573	60,066	0.03	Mitsubishi HC Capital Inc '144A' 3.41% 28/02/2022	200,000	200,000	203,257	0.09
Japan Government Forty Year Bond 0.40% 20/03/2056	3,000,000	22,923	24,369	0.01	Mitsubishi UFJ Financial Group Inc 3.76% 26/07/2023	335,000	334,165	357,243	0.16
Japan Government Ten Year Bond 0.90% 20/06/2022	45,000,000	420,510	409,417	0.18	Sumitomo Mitsui Banking Corp 'EMTN' 2.44% 18/06/2024	600,000	600,000	630,350	0.28
Japan Government Ten Year Bond 0.60% 20/03/2024	54,200,000	512,442	498,001	0.22	Sumitomo Mitsui Banking Corp 'EMTN' 0.41% 07/11/2029	200,000	222,307	241,795	0.11
Japan Government Ten Year Bond 0.30% 20/12/2025	20,000,000	183,274	183,569	0.08	Sumitomo Mitsui Financial Group Inc 3.36% 12/07/2027	75,000	76,171	82,379	0.04
Japan Government Ten Year Bond 0.10% 20/03/2027	18,200,000	167,093	165,810	0.07	Sumitomo Mitsui Trust Bank Ltd 'EMTN' 0.01% 15/10/2027	200,000	236,018	236,075	0.11
					Total Japan 4.54% (31 December 2020: 4.74%)			10,152,417	4.54

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Kazakhstan					Aroundtown SA 'EMTN' 5.38% 21/03/2029	200,000	232,020	239,525	0.11
Kazakhstan Government International Bond 'REGS' 1.55% 09/11/2023	400,000	458,456	491,046	0.22	CPI Property Group SA 4.75% 08/03/2023	200,000	199,472	213,664	0.10
Total Kazakhstan 0.22% (31 December 2020: 0.20%)			491,046	0.22	European Financial Stability Facility 0.40% 26/01/2026	50,000	57,621	61,428	0.03
Japan					European Financial Stability Facility 1.75% 17/07/2053	20,000	23,443	31,018	0.01
Export-Import Bank of Korea 5.00% 11/04/2022	180,000	181,588	186,420	0.08	European Financial Stability Facility 'EMTN' 2.25% 05/09/2022	80,000	103,711	98,268	0.05
Korea Treasury Bond 1.00% 10/06/2023	250,000,000	224,679	220,665	0.10	European Financial Stability Facility 'EMTN' 0.88% 26/07/2027	50,000	59,486	63,353	0.03
Korea Treasury Bond 3.00% 10/09/2024	500,000,000	458,103	463,955	0.21	European Financial Stability Facility 'EMTN' 1.38% 31/05/2047	20,000	25,091	27,869	0.01
Korea Treasury Bond 2.13% 10/06/2027	170,000,000	154,811	152,724	0.07	HeidelbergCement Finance Luxembourg SA 'EMTN' 1.50% 14/06/2027	125,000	143,449	158,700	0.07
Korea Treasury Bond 2.38% 10/12/2027	140,000,000	128,942	127,568	0.06	INEOS Group Holdings SA '144A' 5.63% 01/08/2024	4,000	3,983	4,010	0.00
Korea Treasury Bond 2.38% 10/12/2028	270,000,000	240,334	246,593	0.11	Logicor Financing Sarl 'EMTN' 1.50% 13/07/2026	200,000	224,265	249,534	0.11
Korea Treasury Bond 4.00% 10/12/2031	380,000,000	330,482	396,786	0.18	Mohawk Capital Finance SA 1.75% 12/06/2027	100,000	113,442	127,046	0.06
Korea Treasury Bond 1.50% 10/09/2036	70,000,000	64,232	56,530	0.02	Sberbank of Russia Via SB Capital SA 'REGS' 5.13% 29/10/2022	300,000	307,503	314,250	0.14
Korea Treasury Bond 2.25% 10/09/2037	100,000,000	88,558	89,344	0.04	Swiss Insured Brazil Power Finance Sarl '144A' 9.85% 16/07/2032	2,642,500	692,873	558,218	0.25
Korea Treasury Bond 1.13% 10/09/2039	182,450,000	145,582	135,970	0.06	Traton Finance Luxembourg SA 'EMTN' 0.75% 24/03/2029	100,000	118,539	120,046	0.05
Korea Treasury Bond 3.00% 10/12/2042	240,000,000	240,691	242,162	0.11	Total Luxembourg 1.07% (31 December 2020: 1.18%)			2,387,447	1.07
Korea Treasury Bond 2.00% 10/03/2046	46,000,000	39,091	39,307	0.02	Malaysia				
Korea Treasury Bond 2.13% 10/03/2047	160,000,000	138,918	140,036	0.06	Malaysia Government Bond 3.88% 10/03/2022	4,880,000	1,183,143	1,192,215	0.53
Korea Treasury Bond 2.63% 10/03/2048	170,000,000	165,111	163,913	0.07	Malaysia Government Bond 3.48% 14/06/2024	430,000	103,438	107,144	0.05
Korea Treasury Bond 1.50% 10/03/2050	85,000,000	69,719	64,317	0.03	Malaysia Government Bond 3.96% 15/09/2025	1,370,000	329,379	348,431	0.16
Total Korea, Republic of (South Korea) 1.22% (31 December 2020: 1.51%)			2,726,290	1.22	Malaysia Government Bond 3.91% 15/07/2026	200,000	49,256	50,886	0.02
Kuwait					Malaysia Government Bond 3.90% 30/11/2026	110,000	27,229	28,186	0.01
Kuwait International Government Bond 'REGS' 3.50% 20/03/2027	400,000	401,642	446,730	0.20	Malaysia Government Bond 3.90% 16/11/2027	1,650,000	392,426	419,468	0.19
Total Kuwait 0.20% (31 December 2020: 0.18%)			446,730	0.20	Malaysia Government Bond 3.73% 15/06/2028	1,700,000	432,754	428,208	0.19
Luxembourg					Malaysia Government Bond 4.64% 07/11/2033	800,000	209,514	208,162	0.09
Aroundtown SA 'EMTN' 0.63% 09/07/2025	100,000	111,480	120,518	0.05					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Malaysia Government Bond 3.83% 05/07/2034	620,000	152,353	148,907	0.07	Accunia European CLO I DAC FRN 15/07/2030	300,000	337,051	355,926	0.16
Malaysia Government Bond 3.76% 22/05/2040	280,000	68,265	63,543	0.03	BNG Bank NV 'EMTN' 3.88% 26/05/2023	100,000	133,351	128,581	0.06
Malaysia Government Investment Issue 4.13% 09/07/2029	350,000	88,755	89,518	0.04	Conti-Gummi Finance BV 1.13% 25/09/2024	100,000	112,448	122,683	0.06
Malaysia Government Investment Issue 4.64% 15/11/2049	150,000	39,926	36,989	0.02	Cooperatieve Rabobank UA FRN (Perpetual) 29/06/2027	200,000	225,712	263,743	0.12
Total Malaysia 1.40% (31 December 2020: 1.11%)			3,121,657	1.40	Cooperatieve Rabobank UA 'GMTN' 1.38% 03/02/2027	50,000	62,249	63,984	0.03
Mexico					Daimler International Finance BV 'EMTN' 0.88% 09/04/2024	150,000	175,085	182,907	0.08
Mexican Bonos 8.00% 05/09/2024	3,000,000	159,607	158,693	0.07	Digital Dutch Finco BV 1.25% 01/02/2031	100,000	111,940	121,349	0.05
Mexican Bonos 8.50% 31/05/2029	24,100,000	1,323,896	1,333,150	0.60	Domi 2019-1 BV '2019-1 A' FRN 15/06/2051	155,868	174,636	185,421	0.08
Mexican Bonos 8.50% 18/11/2038	24,500,000	1,345,398	1,360,864	0.61	EDP Finance BV 'EMTN' 1.88% 13/10/2025	120,000	137,172	153,543	0.07
Mexican Bonos 7.75% 13/11/2042	28,000,000	1,434,488	1,446,888	0.65	EnBW International Finance BV 'EMTN' 2.50% 04/06/2026	20,000	25,116	26,551	0.01
Mexican Bonos 8.00% 07/11/2047	9,100,000	476,528	482,527	0.22	Enel Finance International NV '144A' 3.63% 25/05/2027	200,000	198,809	220,250	0.10
Mexican Udibonos 4.00% 15/11/2040	2,271,783	54,096	123,274	0.05	Enel Finance International NV '144A' 4.88% 14/06/2029	200,000	198,000	239,635	0.11
Mexico Government International Bond 4.00% 02/10/2023	20,000	20,081	21,646	0.01	ING Groep NV 'EMTN' 2.13% 10/01/2026	500,000	572,377	647,007	0.29
Mexico Government International Bond 'MTN' 4.75% 08/03/2044	170,000	154,540	188,165	0.08	Koninklijke DSM NV 0.25% 23/06/2028	100,000	112,359	119,260	0.05
Petroleos Mexicanos 6.50% 23/01/2029	300,000	314,717	313,877	0.14	LeasePlan Corp NV 'EMTN' 0.13% 13/09/2023	100,000	110,132	119,398	0.05
Petroleos Mexicanos 6.75% 21/09/2047	855,000	773,216	758,708	0.34	MDGH - GMTN BV 'GMTN' 2.88% 21/05/2030	200,000	208,360	209,552	0.09
Petroleos Mexicanos 6.35% 12/02/2048	295,000	266,542	250,391	0.11	Nederlandse Waterschapsbank NV 'EMTN' 0.25% 07/06/2024	100,000	122,658	121,133	0.05
Petroleos Mexicanos 7.69% 23/01/2050	690,000	726,671	664,988	0.30	Netherlands Government Bond '144A' 1.75% 15/07/2023	180,000	212,116	224,188	0.10
Total Mexico 3.18% (31 December 2020: 3.70%)			7,103,171	3.18	Netherlands Government Bond '144A' 0.75% 15/07/2027	60,000	73,005	76,327	0.03
Multinational					Netherlands Government Bond '144A' 0.25% 15/07/2029	50,000	59,125	61,770	0.03
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6.00% 15/02/2025	2,000	2,000	2,063	0.00	Netherlands Government Bond '144A' 2.50% 15/01/2033	80,000	110,265	122,977	0.06
Broadcom Corp / Broadcom Cayman Finance Ltd 3.88% 15/01/2027	45,000	44,991	49,732	0.02	Netherlands Government Bond '144A' 4.00% 15/01/2037	60,000	87,583	114,088	0.05
Total Multinational 0.02% (31 December 2020: 0.02%)			51,795	0.02	Netherlands Government Bond '144A' 3.75% 15/01/2042	50,000	88,998	101,892	0.05
Netherlands					Netherlands Government Bond '144A' 2.75% 15/01/2047	60,000	87,842	114,888	0.05
ABN AMRO Bank NV 0.88% 14/01/2026	100,000	115,881	125,116	0.06	Petrobras Global Finance BV 5.63% 20/05/2043	430,000	395,040	475,150	0.21
					Shell International Finance BV 2.50% 12/09/2026	50,000	48,412	53,330	0.02
					Stellantis NV 'EMTN' 0.75% 18/01/2029	200,000	242,242	233,812	0.10
					Syngenta Finance NV 3.13% 28/03/2022	300,000	298,182	305,250	0.14

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Telefonica Europe BV FRN (Perpetual) 12/02/2029	100,000	120,125	115,980	0.05	Peru				
TenneT Holding BV 'EMTN' 4.50% 09/02/2022	50,000	63,052	61,082	0.03	Banco de Credito del Peru 'REGS' 4.65% 17/09/2024	300,000	89,931	80,333	0.04
Volkswagen Financial Services NV 'EMTN' 2.25% 12/04/2025	105,000	149,581	151,951	0.07	Peru Government Bond 6.15% 12/08/2032	2,200,000	683,435	602,764	0.27
Volkswagen International Finance NV 'EMTN' 0.88% 16/01/2023	140,000	166,349	168,821	0.08	Peruvian Government International Bond 7.35% 21/07/2025	200,000	220,384	245,639	0.11
Wolters Kluwer NV 0.75% 03/07/2030	100,000	119,991	121,199	0.05	Peruvian Government International Bond 'REGS' 5.94% 12/02/2029	1,900,000	594,132	542,492	0.24
Ziggo BV '144A' 5.50% 15/01/2027	12,000	11,984	12,525	0.01	Total Peru 0.66% (31 December 2020: 0.72%)			1,471,228	0.66
Total Netherlands 2.65% (31 December 2020: 3.10%)			5,921,269	2.65	Philippines				
New Zealand					Philippine Government International Bond 4.20% 21/01/2024	200,000	203,496	219,001	0.10
New Zealand Government Bond 5.50% 15/04/2023	50,000	42,959	38,037	0.02	Total Philippines 0.10% (31 December 2020: 0.09%)			219,001	0.10
New Zealand Government Bond 2.75% 15/04/2025	200,000	144,885	149,205	0.06	Poland				
New Zealand Government Bond 1.50% 15/05/2031	70,000	47,305	47,735	0.02	Republic of Poland Government Bond 0.25% 25/10/2026	1,170,000	301,146	290,793	0.13
New Zealand Government Bond 2.75% 15/04/2037	30,000	19,391	22,261	0.01	Republic of Poland Government International Bond 'EMTN' 5.25% 20/01/2025	60,000	85,652	85,204	0.04
New Zealand Government Bond 1.75% 15/05/2041	25,000	17,728	15,197	0.01	Republic of Poland Government International Bond 'EMTN' 1.00% 25/10/2028	80,000	87,015	101,811	0.04
New Zealand Local Government Funding Agency Bond 2.75% 14/04/2022	100,000	68,856	71,145	0.03	Total Poland 0.21% (31 December 2020: 0.35%)			477,808	0.21
Total New Zealand 0.15% (31 December 2020: 0.20%)			343,580	0.15	Portugal				
Norway					TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VI 1.10% 13/02/2023	42,135	49,661	50,345	0.02
Equinor ASA 3.25% 10/11/2024	100,000	102,241	108,177	0.05	Total Portugal 0.02% (31 December 2020: 0.03%)			50,345	0.02
Norway Government Bond '144A' 2.00% 24/05/2023	2,220,000	303,282	264,563	0.12	Qatar				
Norway Government Bond '144A' 1.75% 17/02/2027	870,000	107,948	104,332	0.05	Qatar Government International Bond '144A' 9.75% 15/06/2030	50,000	65,501	79,825	0.04
Santander Consumer Bank AS 'EMTN' 0.88% 21/01/2022	100,000	115,178	119,429	0.05	Qatar Government International Bond 'REGS' 4.00% 14/03/2029	200,000	215,138	230,565	0.10
Total Norway 0.27% (31 December 2020: 0.29%)			596,501	0.27	Qatar Government International Bond 'REGS' 4.40% 16/04/2050	200,000	200,000	244,327	0.11
Panama									
Panama Government International Bond 6.70% 26/01/2036	75,000	100,875	102,187	0.05					
Total Panama 0.05% (31 December 2020: 0.05%)			102,187	0.05					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Qatar Petroleum 'REGS' 3.13% 12/07/2041	200,000	199,262	199,262	0.09	Total Qatar 0.34% (31 December 2020: 0.23%)			1,817,727	0.81
			753,979	0.34					
Romania									
Romania Government Bond 2.50% 25/10/2027	340,000	82,334	79,777	0.04					
Romanian Government International Bond '144A' 1.38% 02/12/2029	100,000	117,864	118,218	0.05					
Romanian Government International Bond '144A' 2.00% 14/04/2033	50,000	58,865	58,890	0.03					
Romanian Government International Bond '144A' 2.75% 14/04/2041	30,000	35,579	35,456	0.02					
Romanian Government International Bond 'EMTN' 3.63% 24/04/2024	100,000	139,806	130,820	0.06					
Romanian Government International Bond 'EMTN' 2.88% 11/03/2029	20,000	22,350	26,311	0.01					
Romanian Government International Bond 'REGS' 4.88% 22/01/2024	100,000	102,161	110,637	0.05					
Romanian Government International Bond 'REGS' 1.38% 02/12/2029	100,000	117,864	118,446	0.05					
Romanian Government International Bond 'REGS' 3.50% 03/04/2034	30,000	33,921	40,601	0.02					
Romanian Government International Bond 'REGS' 3.38% 08/02/2038	20,000	27,809	26,056	0.01					
Romanian Government International Bond 'REGS' 4.63% 03/04/2049	50,000	65,054	75,581	0.03					
Total Romania 0.37% (31 December 2020: 0.40%)			820,793	0.37					
Russia									
Russian Federal Bond - OFZ 7.65% 10/04/2030	32,280,000	502,718	460,138	0.21					
Russian Federal Bond - OFZ 7.25% 10/05/2034	30,700,000	508,892	425,723	0.19					
Russian Foreign Bond - Eurobond 1.13% 20/11/2027	500,000	601,431	589,870	0.26					
Russian Foreign Bond - Eurobond 1.85% 20/11/2032	100,000	120,163	115,837	0.05					
Russian Foreign Bond - Eurobond 'REGS' 4.38% 21/03/2029	200,000	229,916	226,159	0.10					
					Total Russia 0.81% (31 December 2020: 1.65%)				
					Saudi Arabia				
Saudi Arabian Oil Co '144A' 3.25% 24/11/2050	200,000	198,142	195,000	0.09					
Saudi Arabian Oil Co 'REGS' 2.88% 16/04/2024	200,000	198,366	210,591	0.09					
Saudi Government International Bond 'REGS' 4.00% 17/04/2025	400,000	402,930	442,047	0.20					
Saudi Government International Bond 'REGS' 0.75% 09/07/2027	250,000	281,856	303,377	0.13					
Saudi Government International Bond 'REGS' 4.38% 16/04/2029	200,000	203,036	231,783	0.10					
Saudi Government International Bond 'REGS' 4.50% 17/04/2030	175,000	174,907	206,275	0.09					
Saudi Government International Bond 'REGS' 2.25% 02/02/2033	200,000	198,271	194,839	0.09					
Saudi Government International Bond 'REGS' 2.00% 09/07/2039	120,000	147,629	147,399	0.07					
					Total Saudi Arabia 0.86% (31 December 2020: 0.71%)			1,931,311	0.86
					Serbia				
Serbia International Bond 'REGS' 3.13% 15/05/2027	500,000	534,417	662,192	0.30					
					Total Serbia 0.30% (31 December 2020: 0.27%)			662,192	0.30
					Singapore				
Ascendas Real Estate Investment Trust 'EMTN' 0.75% 23/06/2028	100,000	121,001	118,659	0.05					
Singapore Government Bond 1.75% 01/02/2023	150,000	113,296	113,958	0.05					
Singapore Government Bond 2.38% 01/06/2025	230,000	168,387	182,016	0.08					
Singapore Government Bond 2.13% 01/06/2026	400,000	295,687	315,271	0.14					
Singapore Government Bond 2.88% 01/07/2029	180,000	147,159	149,284	0.07					
Singapore Government Bond 3.38% 01/09/2033	90,000	69,898	78,788	0.04					
Singapore Government Bond 2.75% 01/04/2042	80,000	61,255	68,190	0.03					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Total Singapore 0.46% (31 December 2020: 0.38%)			1,026,166	0.46					
Slovakia									
Slovakia Government Bond 1.00% 12/06/2028	70,000	84,234	90,422	0.04	BBVA Consumer Auto 2018-1 FTA '2018-1 A' 0.27% 20/07/2031	168,371	182,878	200,369	0.09
Total Slovakia 0.04% (31 December 2020: 0.04%)			90,422	0.04	CaixaBank SA 'EMTN' FRN 17/04/2030	200,000	251,189	248,672	0.11
Slovenia					CaixaBank SA FRN (Perpetual) 23/03/2026	200,000	200,741	255,264	0.11
Nova Ljubljanska Banka dd FRN 05/02/2030	100,000	109,986	118,293	0.05	Spain Government Bond '144A' 0.85% 30/07/2037	200,000	237,198	233,614	0.11
Slovenia Government Bond 1.19% 14/03/2029	40,000	49,302	52,123	0.03	Spain Government Bond '144A' 2.70% 31/10/2048	40,000	64,493	62,308	0.03
Total Slovenia 0.08% (31 December 2020: 0.07%)			170,416	0.08	Total Spain 1.01% (31 December 2020: 1.55%)			2,251,579	1.01
South Africa					Supernational				
Republic of South Africa Government Bond 7.75% 28/02/2023	2,675,000	192,772	194,657	0.09	Africa Finance Corp 3.75% 30/10/2029	200,000	198,014	210,125	0.09
Republic of South Africa Government Bond 8.88% 28/02/2035	10,000,000	627,599	636,221	0.28	African Development Bank 2.38% 23/09/2021	100,000	100,140	100,517	0.04
Republic of South Africa Government Bond 8.75% 28/02/2048	24,300,000	1,482,493	1,441,155	0.64	African Export-Import Bank/The 'REGS' 3.80% 17/05/2031	200,000	200,000	206,689	0.09
Republic of South Africa Government International Bond 4.85% 30/09/2029	200,000	200,000	213,089	0.10	Asian Development Bank 'GMTN' 1.75% 13/09/2022	100,000	98,655	101,882	0.05
Total South Africa 1.11% (31 December 2020: 0.65%)			2,485,122	1.11	Asian Development Bank 'GMTN' 1.38% 07/03/2025	10,000	12,964	14,276	0.01
Spain					Asian Development Bank 'GMTN' 2.35% 21/06/2027	10,000,000	137,409	103,777	0.05
Autonomous Community of Catalonia 'EMTN' 4.90% 15/09/2021	100,000	112,766	119,774	0.05	Banque Ouest Africaine de Developpement 'REGS' 2.75% 22/01/2033	100,000	120,256	125,077	0.06
Autonomous Community of Madrid Spain 1.00% 30/09/2024	30,000	33,841	37,077	0.02	Corp Andina de Fomento 1.63% 03/06/2025	200,000	219,356	250,791	0.11
Banco de Sabadell SA 'EMTN' 1.75% 10/05/2024	100,000	111,933	123,026	0.06	Council Of Europe Development Bank 'EMTN' 0.63% 30/01/2029	50,000	57,378	62,927	0.03
Banco Santander SA 2.75% 28/05/2025	200,000	200,000	210,928	0.09	European Investment Bank 0.50% 15/01/2027	100,000	121,526	124,180	0.05
Banco Santander SA 1.50% 25/01/2026	100,000	117,624	128,126	0.06	European Investment Bank 2.38% 24/05/2027	100,000	99,875	107,437	0.05
Banco Santander SA 'EMTN' 1.50% 14/04/2026	100,000	137,290	138,864	0.06	European Investment Bank 6.00% 07/12/2028	75,000	119,810	142,460	0.06
Banco Santander SA FRN (Perpetual) 14/01/2026	200,000	226,933	245,290	0.11	European Investment Bank 'EMTN' 2.75% 15/03/2040	80,000	104,839	134,204	0.06
CaixaBank SA FRN (Perpetual) 18/07/2022	200,000	245,787	248,267	0.11	European Investment Bank 'MTN' 2.70% 12/01/2023	50,000	35,948	38,959	0.02
					European Stability Mechanism 0.75% 05/09/2028	40,000	46,484	50,619	0.02
					European Stability Mechanism 'EMTN' 1.80% 02/11/2046	30,000	39,478	46,071	0.02
					European Union (Zero Coupon) 0.00% 04/11/2025	9,000	10,876	10,883	0.00
					European Union (Zero Coupon) 0.00% 06/07/2026	200,000	242,127	241,852	0.11
					European Union 'EMTN' 0.50% 04/04/2025	70,000	86,269	86,094	0.04

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
European Union 'EMTN' 1.25% 04/04/2033	30,000	37,615	40,002	0.02	Swiss Confederation Government Bond 1.25% 28/05/2026	60,000	67,984	70,875	0.03
European Union 'EMTN' (Zero Coupon) 0.00% 04/07/2031	300,000	360,664	355,294	0.16	Swiss Confederation Government Bond (Zero Coupon) 0.00% 22/06/2029	270,000	279,791	301,234	0.14
Inter-American Development Bank 0.63% 15/07/2025	200,000	201,100	199,382	0.09	UBS Group AG '144A' 4.25% 23/03/2028	200,000	199,963	226,573	0.10
International Bank for Reconstruction & Development 2.00% 26/01/2022	200,000	199,057	202,122	0.09	UBS Group AG '144A' FRN 15/08/2023	400,000	395,778	410,661	0.18
International Bank for Reconstruction & Development 0.63% 15/12/2023	60,000	72,480	83,634	0.04	Total Switzerland 0.87% (31 December 2020: 0.91%)			1,946,884	0.87
International Bank for Reconstruction & Development 0.63% 22/11/2027	20,000	22,945	24,992	0.01	Thailand				
International Finance Corp 'GMTN' 1.25% 15/12/2023	30,000	39,296	42,446	0.02	Thailand Government Bond 3.85% 12/12/2025	3,010,000	113,815	106,683	0.05
International Finance Corp 'MTN' 2.70% 15/03/2023	100,000	71,904	78,230	0.03	Thailand Government Bond 2.88% 17/12/2028	2,000,000	72,577	69,197	0.03
Nordic Investment Bank 'EMTN' 0.63% 02/11/2021	60,000	73,251	83,018	0.04	Thailand Government Bond 1.60% 17/12/2029	1,500,000	49,632	46,988	0.02
Total Supernational 1.46% (31 December 2020: 1.01%)			3,267,940	1.46	Thailand Government Bond 1.60% 17/06/2035	2,100,000	67,604	61,593	0.03
Sweden					Thailand Government Bond 2.00% 17/06/2042	1,000,000	34,204	28,956	0.01
Kommuninvest I Sverige AB 1.00% 12/05/2025	600,000	66,854	72,261	0.03	Thailand Government Bond 4.68% 29/06/2044	1,800,000	66,642	75,778	0.03
Sveriges Sakerstallda Obligationer AB 'EMTN' 0.38% 16/02/2024	100,000	107,869	121,107	0.06	Thailand Government Bond 4.85% 17/06/2061	1,500,000	50,848	68,153	0.03
Sweden Government Bond 3.50% 01/06/2022	1,300,000	151,060	157,357	0.07	Total Thailand 0.20% (31 December 2020: 0.24%)			457,348	0.20
Sweden Government Bond 2.50% 12/05/2025	1,900,000	227,921	245,156	0.11	Ukraine				
Sweden Government Bond 0.75% 12/05/2028	730,000	82,055	89,009	0.04	Ukraine Government International Bond 'REGS' 7.38% 25/09/2032	200,000	207,600	210,861	0.10
Sweden Government Bond 3.50% 30/03/2039	300,000	45,192	51,569	0.02	Ukraine Government International Bond 'REGS' 7.25% 15/03/2033	200,000	199,258	209,495	0.09
Total Sweden 0.33% (31 December 2020: 0.31%)			736,459	0.33	Total Ukraine 0.19% (31 December 2020: 0.09%)			420,356	0.19
Switzerland					United Arab Emirates				
Credit Suisse Group AG '144A' 4.28% 09/01/2028	300,000	310,034	333,438	0.15	Abu Dhabi Government International Bond 'REGS' 3.88% 16/04/2050	200,000	192,583	231,334	0.10
Credit Suisse Group AG '144A' FRN 12/01/2029	300,000	310,427	330,431	0.15	DP World Ltd/United Arab Emirates 'REGS' 2.38% 25/09/2026	100,000	117,850	127,013	0.06
Pfandbriefbank schweizerischer Hypothekarstitute AG 0.25% 14/10/2036	100,000	106,983	108,872	0.05	First Abu Dhabi Bank PJSC 'EMTN' FRN 16/04/2022	200,000	200,000	200,915	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero Coupon) 0.00% 14/06/2024	150,000	153,566	164,800	0.07	Total United Arab Emirates 0.25% (31 December 2020: 0.23%)			559,262	0.25

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
United Kingdom					Nationwide Building Society '144A' FRN 08/03/2029	200,000	213,315	227,250	0.10
Annington Funding Plc 'EMTN' 3.18% 12/07/2029	100,000	139,608	150,843	0.07	Natwest Group Plc FRN 15/11/2025	170,000	189,507	205,937	0.09
Aviva Plc FRN 14/11/2036	50,000	73,377	84,700	0.04	Natwest Group Plc FRN 18/05/2029	600,000	600,042	702,562	0.31
Barclays Plc 4.34% 10/01/2028	400,000	390,149	447,945	0.20	NatWest Markets Plc '144A' 2.38% 21/05/2023	200,000	199,599	206,752	0.09
Barclays Plc 'EMTN' 1.88% 08/12/2023	100,000	124,661	124,467	0.06	Paragon Mortgages No 26 Plc FRN 15/05/2045	160,569	203,561	223,229	0.10
Barclays Plc 'EMTN' FRN 02/04/2025	200,000	253,524	258,650	0.12	Phoenix Group Holdings Plc 'EMTN' 4.13% 20/07/2022	365,000	485,342	521,610	0.23
Barclays Plc 'EMTN' FRN 07/02/2028	125,000	133,809	152,085	0.07	Polaris 2020-1 Plc '2020-1 A' FRN 27/05/2057	473,738	600,408	660,964	0.30
Barclays Plc FRN 16/05/2024	300,000	306,255	319,581	0.14	Residential Mortgage Securities 31 Plc FRN 20/09/2065	345,766	459,517	479,379	0.21
Bumper UK 2019-1 Finance Plc '2019-1 A' FRN 20/12/2028	134,707	171,543	186,457	0.08	Rolls-Royce Plc '144A' 3.63% 14/10/2025	200,000	201,929	204,000	0.09
Canada Square Funding 2019-1 Plc '2019-1 A' FRN 17/10/2051	141,905	183,064	197,283	0.09	Santander UK Group Holdings Plc '144A' 4.75% 15/09/2025	200,000	209,179	224,350	0.10
Canary Wharf Finance II Plc 6.46% 22/07/2030	4,332	6,856	7,338	0.00	Santander UK Group Holdings Plc FRN 15/11/2024	400,000	420,591	437,802	0.20
Canterbury Finance NO 1 Plc FRN 16/05/2056	13,238	16,567	18,323	0.01	Sky Ltd 'GMTN' 2.25% 17/11/2025	100,000	106,230	130,306	0.06
Ciel No 1 Plc '2019-1 A' FRN 12/06/2046	249,980	317,800	342,638	0.15	SSE Plc 'EMTN' 8.38% 20/11/2028	50,000	91,397	101,362	0.04
Coca-Cola Europacific Partners Plc 1.13% 26/05/2024	150,000	179,380	184,100	0.08	Standard Chartered Plc '144A' FRN 20/01/2023	200,000	200,000	204,098	0.09
Finsbury Square 2019-1 Plc '2019-1 A' FRN 16/06/2069	417,929	548,240	579,084	0.26	Standard Chartered Plc '144A' FRN 29/06/2032	200,000	200,000	201,170	0.09
Harben Finance 2017-1 Plc '2017-1X A' FRN 20/08/2056	60,737	78,960	84,221	0.04	Standard Chartered Plc 'EMTN' FRN 12/02/2030	200,000	199,981	210,328	0.09
Hawksmoor Mortgage Funding 2019-1 Plc '2019-1X A' FRN 25/05/2053	235,822	293,303	327,066	0.15	Stratton Mortgage Funding '2021-2X A' FRN 20/07/2060	291,731	404,513	412,695	0.18
HSBC Bank Plc 'EMTN' 5.38% 22/08/2033	50,000	83,934	93,019	0.04	Tesco Corporate Treasury Services Plc 'EMTN' 2.50% 02/05/2025	100,000	128,975	146,083	0.07
HSBC Holdings Plc 6.75% 11/09/2028	100,000	163,106	181,154	0.08	Towd Point Mortgage Funding 2018 - Auburn 12 Plc '2018-A12X A' FRN 20/02/2045	204,248	266,736	282,518	0.13
HSBC Holdings Plc FRN 13/03/2028	400,000	420,144	443,428	0.20	Towd Point Mortgage Funding 2019 - Granite4 Plc '2019-GR4X A1' FRN 20/10/2051	258,508	341,748	359,054	0.16
Income Contingent Student Loans 2 2007-2009 Plc FRN 24/07/2058	141,319	175,640	195,362	0.09	Twin Bridges 2019-1 Plc '2019-1 A' FRN 12/12/2052	265,044	345,432	367,377	0.16
International Game Technology Plc '144A' 6.50% 15/02/2025	2,000	2,006	2,250	0.00	Twin Bridges 2020-1 Plc '2020-1 A' FRN 12/12/2054	487,337	616,335	682,601	0.31
Lloyds Banking Group Plc 4.65% 24/03/2026	300,000	323,587	339,726	0.15	United Kingdom Gilt 0.13% 31/01/2023	120,000	147,598	165,950	0.07
Lloyds Banking Group Plc 'EMTN' FRN 01/04/2026	200,000	259,420	267,021	0.12	United Kingdom Gilt 4.25% 07/03/2036	40,000	68,899	79,450	0.04
London & Quadrant Housing Trust 2.25% 20/07/2029	100,000	135,226	145,977	0.06	United Kingdom Gilt 1.75% 07/09/2037	30,000	42,565	45,314	0.02
Mortimer BTL 2019-1 Plc '2019-1 A' FRN 20/06/2051	273,316	348,669	380,268	0.17	United Kingdom Gilt 4.25% 07/09/2039	30,000	52,635	62,600	0.03

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
United Kingdom Gilt 3.50% 22/01/2045	40,000	84,471	80,994	0.04	AT&T Inc 4.35% 01/03/2029	250,000	249,060	290,105	0.13
United Kingdom Gilt 1.50% 22/07/2047	20,000	24,795	29,229	0.01	AT&T Inc 5.15% 15/03/2042	10,000	10,285	12,558	0.01
United Kingdom Gilt 0.63% 22/10/2050	30,000	35,113	35,223	0.02	AT&T Inc 3.30% 01/02/2052	100,000	99,944	97,846	0.04
United Kingdom Gilt 4.25% 07/12/2055	50,000	114,369	128,337	0.06	AT&T Inc '144A' 3.55% 15/09/2055	12,000	10,333	12,106	0.01
United Kingdom Gilt 3.50% 22/07/2068	30,000	62,813	77,379	0.03	AT&T Inc '144A' 3.80% 01/12/2057	36,000	30,104	37,555	0.02
United Kingdom Gilt 1.63% 22/10/2071	10,000	19,291	16,764	0.01	Athene Global Funding '144A' FRN 24/05/2024	790,000	790,947	793,743	0.36
United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	620,324	1,052,688	1,107,561	0.50	Atmos Energy Corp 5.50% 15/06/2041	20,000	20,091	26,882	0.01
Virgin Money UK Plc 'GMTN' FRN 27/05/2024	100,000	122,123	119,509	0.05	Aviation Capital Group LLC '144A' 2.88% 20/01/2022	200,000	199,116	201,897	0.09
Vodafone Group Plc FRN 03/10/2078	615,000	575,507	683,419	0.31	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.49% 01/05/2030	50,000	55,551	59,078	0.03
Vodafone Group Plc FRN 04/06/2081	84,000	84,000	83,900	0.04	Bank of America Corp FRN 20/12/2028	56,000	55,971	60,995	0.03
Wellcome Trust Ltd/The 1.13% 21/01/2027	100,000	123,655	126,291	0.06	Bank of America Corp 'MTN' 4.00% 01/04/2024	75,000	76,010	81,901	0.04
Total United Kingdom 6.96% (31 December 2020: 6.90%)			15,546,333	6.96	Bank of America Corp 'MTN' FRN 23/07/2029	150,000	150,349	172,394	0.08
United States					Bank of The West Auto Trust 2019-1 '2019-1 A3' '144A' 2.43% 15/04/2024	237,834	237,820	240,734	0.11
AbbVie Inc 2.95% 21/11/2026	270,000	269,753	290,625	0.13	Bay Area Toll Authority 6.26% 01/04/2049	10,000	14,009	16,249	0.01
AbbVie Inc 4.25% 21/11/2049	230,000	229,049	276,989	0.12	Bayer US Finance II LLC '144A' 3.88% 15/12/2023	400,000	399,191	428,880	0.19
Aetna Inc 3.50% 15/11/2024	50,000	50,524	54,058	0.02	Becton Dickinson and Co 4.67% 06/06/2047	25,000	24,911	31,204	0.01
Altria Group Inc 4.25% 09/08/2042	50,000	49,322	52,340	0.02	Benchmark 2020-B17 Mortgage Trust '2020-B17 A2' 2.21% 15/03/2053	305,000	309,313	316,404	0.14
Amazon.com Inc 0.40% 03/06/2023	50,000	50,028	50,116	0.02	Berkshire Hathaway Energy Co 4.50% 01/02/2045	50,000	53,949	61,727	0.03
American Campus Communities Operating Partnership LP 2.85% 01/02/2030	50,000	48,559	51,429	0.02	Berkshire Hathaway Inc 3.13% 15/03/2026	50,000	50,645	54,627	0.02
American Tower Corp 3.50% 31/01/2023	50,000	49,846	52,391	0.02	Berry Global Inc 5.13% 15/07/2023	5,000	5,000	5,016	0.00
American Tower Corp 1.30% 15/09/2025	100,000	100,291	100,314	0.05	Biogen Inc 4.05% 15/09/2025	25,000	24,975	27,849	0.01
Anheuser-Busch InBev Worldwide Inc 4.75% 23/01/2029	135,000	134,678	160,969	0.07	Boeing Co/The 1.43% 04/02/2024	100,000	100,000	100,202	0.05
Apache Corp 4.75% 15/04/2043	305,000	258,325	318,725	0.14	Boeing Co/The 2.60% 30/10/2025	25,000	24,740	26,065	0.01
Apache Corp 4.25% 15/01/2044	95,000	82,793	93,876	0.04	Boeing Co/The 2.75% 01/02/2026	300,000	299,790	313,326	0.14
Apache Corp 5.35% 01/07/2049	100,000	93,600	105,872	0.05	Boeing Co/The 5.71% 01/05/2040	100,000	100,000	129,142	0.06
Apple Inc 4.45% 06/05/2044	25,000	25,090	32,274	0.01	Boeing Co/The 5.81% 01/05/2050	310,000	350,034	417,496	0.19
Ares Capital Corp 3.88% 15/01/2026	50,000	50,740	53,568	0.02					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Boeing Co/The 3.95% 01/08/2059	185,000	168,926	194,241	0.09	Conagra Brands Inc 4.60% 01/11/2025	90,000	89,841	102,307	0.05
Boeing Co/The 5.93% 01/05/2060	180,000	181,290	249,220	0.11	Consolidated Edison Co of New York Inc 3.88% 15/06/2047	25,000	24,064	28,125	0.01
Bristol-Myers Squibb Co 3.90% 20/02/2028	100,000	97,975	113,979	0.05	Cox Communications Inc '144A' 3.85% 01/02/2025	50,000	50,248	54,551	0.02
Broadcom Inc 3.46% 15/09/2026	302,000	298,357	329,014	0.15	Credit Suisse Mortgage Capital Certificates 2019-ICE4 '2019-ICE4 A' '144A' FRN 15/05/2036	145,000	141,103	145,389	0.07
Broadcom Inc 4.30% 15/11/2032	50,000	57,301	57,030	0.03	Crown Castle International Corp 4.15% 01/07/2050	50,000	58,677	57,336	0.03
Broadcom Inc '144A' 3.47% 15/04/2034	5,000	4,999	5,292	0.00	CSX Corp 3.80% 01/03/2028	400,000	395,699	451,262	0.20
Broadridge Financial Solutions Inc 2.60% 01/05/2031	50,000	50,199	50,880	0.02	CVS Health Corp 1.30% 21/08/2027	420,000	418,677	411,639	0.18
Brookfield Finance LLC 3.45% 15/04/2050	50,000	49,611	51,719	0.02	CVS Health Corp 5.05% 25/03/2048	53,000	53,495	68,788	0.03
BX Commercial Mortgage Trust 2019-XL '2019-XL A' '144A' FRN 15/10/2036	253,474	246,662	254,123	0.11	Daimler Finance North America LLC '144A' 3.65% 22/02/2024	150,000	149,791	160,963	0.07
Campbell Soup Co 3.13% 24/04/2050	50,000	50,426	48,681	0.02	DBGS 2019-1735 Mortgage Trust '2019-1735 A' '144A' 3.84% 10/04/2037	300,000	308,984	339,018	0.15
Capital One Financial Corp 3.20% 05/02/2025	50,000	49,847	53,770	0.02	Dell International LLC / EMC Corp 6.02% 15/06/2026	100,000	118,677	119,093	0.05
Caterpillar Financial Services Corp 'MTN' FRN 17/11/2022	650,000	650,000	650,338	0.29	Dell International LLC / EMC Corp 8.10% 15/07/2036	50,000	64,422	76,363	0.03
Charter Communications Operating LLC / Charter Communications Operating Capital 6.38% 23/10/2035	25,000	25,500	33,470	0.02	Dollar General Corp 4.13% 03/04/2050	30,000	36,286	35,156	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 5.13% 01/07/2049	100,000	99,888	119,240	0.05	Dominion Energy Inc 4.70% 01/12/2044	25,000	25,817	31,333	0.01
Charter Communications Operating LLC / Charter Communications Operating Capital 3.70% 01/04/2051	50,000	53,245	49,567	0.02	DR Horton Inc 4.38% 15/09/2022	400,000	402,009	414,776	0.19
Chevron Corp 3.33% 17/11/2025	50,000	50,381	54,982	0.02	Duke Energy Carolinas LLC 4.25% 15/12/2041	50,000	53,348	60,894	0.03
Chubb INA Holdings Inc 3.35% 03/05/2026	25,000	24,965	27,459	0.01	East Ohio Gas Co/The '144A' 3.00% 15/06/2050	25,000	24,759	24,737	0.01
Cigna Corp 4.13% 15/11/2025	115,000	114,942	129,490	0.06	Eli Lilly & Co 'EMTN' 0.15% 24/05/2024	50,000	51,364	54,881	0.02
Citigroup Inc 4.13% 25/07/2028	415,000	405,809	466,796	0.21	Energy Transfer LP 4.20% 15/04/2027	200,000	195,944	221,636	0.10
Citigroup Inc 5.88% 30/01/2042	25,000	26,831	36,019	0.02	Equinix Inc 3.20% 18/11/2029	100,000	107,747	107,571	0.05
Citigroup Inc 4.75% 18/05/2046	50,000	49,717	63,819	0.03	Essex Portfolio LP 3.50% 01/04/2025	90,000	89,076	97,446	0.04
CMS Energy Corp 3.60% 15/11/2025	100,000	100,500	109,116	0.05	Estee Lauder Cos Inc/The 3.15% 15/03/2027	100,000	100,199	109,672	0.05
CNOOC Finance 2015 USA LLC 4.38% 02/05/2028	335,000	334,063	377,956	0.17	Euronet Worldwide Inc 1.38% 22/05/2026	100,000	122,781	120,313	0.05
Comcast Corp 4.00% 01/03/2048	50,000	46,868	58,634	0.03	Exelon Corp 4.95% 15/06/2035	50,000	50,668	61,590	0.03
COMM 2015-3BP Mortgage Trust '2015-3BP A' '144A' 3.18% 10/02/2035	155,000	158,499	165,710	0.07	Exxon Mobil Corp 3.45% 15/04/2051	290,000	294,921	315,380	0.14
					Fannie Mae Connecticut Avenue Securities '2014-C04 1M2' FRN 25/11/2024	27,586	31,575	28,501	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Fannie Mae or Freddie Mac '2.0 7/21' TBA 2.00% 31/12/2049	370,000	372,833	373,671	0.17	Freddie Mac Pool 'SD8097' 2.00% 01/08/2050	250,560	257,402	253,571	0.11
Fannie Mae or Freddie Mac '2.0 7/21' TBA 2.00% 31/12/2049	100,000	103,187	103,141	0.05	FWD Securitization Trust 2020-INV1 '2020-INV1 A1' '144A' FRN 25/01/2050	187,344	187,338	190,111	0.09
Fannie Mae or Freddie Mac '2.0 8/21' TBA 2.00% 31/12/2049	5,000,000	5,026,396	5,039,453	2.26	General Motors Co 6.80% 01/10/2027	120,000	125,685	151,344	0.07
Fannie Mae or Freddie Mac '2.5 7/21' TBA 2.50% 31/12/2049	840,000	867,694	868,809	0.39	General Motors Co 6.25% 02/10/2043	235,000	257,463	325,195	0.15
Fannie Mae or Freddie Mac '2.5 7/21' TBA 2.50% 31/12/2049	310,000	323,647	323,272	0.14	General Motors Financial Co Inc 4.00% 15/01/2025	50,000	49,697	54,582	0.02
Fannie Mae or Freddie Mac '2.5 8/21' TBA 2.50% 31/12/2049	600,000	616,828	619,430	0.28	General Motors Financial Co Inc 4.35% 09/04/2025	100,000	99,649	110,571	0.05
Fannie Mae or Freddie Mac '2.5 9/21' TBA 2.50% 31/12/2049	100,000	102,961	103,020	0.05	General Motors Financial Co Inc 5.65% 17/01/2029	150,000	157,438	182,983	0.08
Fannie Mae or Freddie Mac '3.0 7/21' TBA 3.00% 31/12/2049	160,000	168,462	168,025	0.08	General Motors Financial Co Inc FRN 14/01/2022	300,000	299,956	302,122	0.14
Fannie Mae or Freddie Mac '3.0 7/21' TBA 3.00% 31/12/2049	870,000	908,198	907,111	0.41	General Motors Financial Co Inc FRN 17/11/2023	680,000	680,000	691,357	0.31
Fannie Mae or Freddie Mac '3.0 8/21' TBA 3.00% 31/12/2049	400,000	417,430	416,844	0.19	Gilead Sciences Inc 3.50% 01/02/2025	50,000	50,526	54,204	0.02
Fannie Mae or Freddie Mac '3.5 7/21' TBA 3.50% 31/12/2049	650,000	687,223	684,176	0.31	Ginnie Mae '3.0 7/21' TBA 3.00% 31/12/2049	650,000	678,133	678,387	0.30
Fannie Mae or Freddie Mac '3.5 8/21' TBA 3.50% 31/12/2049	900,000	947,672	948,023	0.42	Ginnie Mae '3.5 7/21' TBA 3.50% 31/12/2049	410,000	431,589	429,763	0.19
Fannie Mae or Freddie Mac '4.0 7/21' TBA 4.00% 31/12/2049	510,000	545,959	543,030	0.24	Ginnie Mae '4.0 7/21' TBA 4.00% 31/12/2049	150,000	159,609	158,355	0.07
Fannie Mae or Freddie Mac '4.0 8/21' TBA 4.00% 31/12/2049	7,200,000	7,707,375	7,673,625	3.43	GlaxoSmithKline Capital Inc 6.38% 15/05/2038	50,000	52,068	74,941	0.03
Fannie Mae Pool 'BF0334' 3.50% 01/01/2059	370,627	388,679	403,275	0.18	GLP Capital LP / GLP Financing II Inc 4.00% 15/01/2031	50,000	49,818	54,067	0.02
Fannie Mae Pool 'FM1843' 3.50% 01/11/2034	49,396	51,483	53,063	0.02	Goldman Sachs Group Inc/The 6.75% 01/10/2037	50,000	57,403	72,923	0.03
Federal Farm Credit Banks Funding Corp 2.70% 27/08/2021	100,000	99,969	100,415	0.05	Goldman Sachs Group Inc/The 'EMTN' 1.25% 01/05/2025	75,000	81,737	92,014	0.04
Federal Home Loan Mortgage Corp 2.38% 13/01/2022	100,000	100,082	101,235	0.05	Goldman Sachs Group Inc/The 'EMTN' FRN 21/04/2023	200,000	222,827	237,708	0.11
Federal Home Loan Mortgage Corp 2.75% 19/06/2023	100,000	99,610	104,951	0.05	Goldman Sachs Group Inc/The FRN 23/02/2023	1,125,000	1,125,000	1,134,825	0.51
Federal National Mortgage Association 6.63% 15/11/2030	100,000	119,779	144,965	0.07	Goldman Sachs Group Inc/The FRN 01/05/2029	100,000	100,000	113,897	0.05
FedEx Corp 0.45% 04/05/2029	100,000	120,966	118,409	0.05	Government National Mortgage Association '2017-121 PE' 3.00% 20/07/2046	17,560	17,966	17,864	0.01
First Franklin Mortgage Loan Trust 2006-FF10 '2006-FF10 A5' FRN 25/07/2036	311,482	297,660	306,364	0.14	Hess Corp 5.60% 15/02/2041	145,000	156,601	181,069	0.08
Ford Motor Credit Co LLC 3.22% 09/01/2022	200,000	201,859	202,000	0.09	Hess Corp 5.80% 01/04/2047	175,000	194,297	228,561	0.10
Ford Motor Credit Co LLC 5.11% 03/05/2029	210,000	208,031	236,580	0.11	Home Depot Inc/The 3.75% 15/02/2024	50,000	50,182	53,883	0.02
Ford Motor Credit Co LLC FRN 12/10/2021	200,000	199,147	199,720	0.09	Home Depot Inc/The 2.38% 15/03/2051	50,000	47,640	46,373	0.02
Ford Motor Credit Co LLC FRN 28/03/2022	300,000	297,275	299,591	0.13	HP Inc 3.40% 17/06/2030	100,000	102,952	107,248	0.05
Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/02/2023	60,000	60,497	62,649	0.03	Intercontinental Exchange Inc 3.00% 15/06/2050	25,000	25,374	24,686	0.01

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JP Morgan Chase Commercial Mortgage Securities Trust 2019-FL12 '2019-FL12 A' '144A' FRN 15/12/2031	212,971	212,971	211,691	0.10	National Rural Utilities Cooperative Finance Corp 'MTN' 3.25% 01/11/2025	50,000	49,948	54,301	0.02
JP Morgan Mortgage Acquisition Trust 2006-CH2 '2006-CH2 AV5' FRN 25/10/2036	424,700	416,206	412,541	0.18	NBCUniversal Media LLC 4.45% 15/01/2043	78,000	79,568	95,978	0.04
JPMorgan Chase & Co FRN 29/01/2027	450,000	450,000	500,634	0.22	New Century Home Equity Loan Trust 2005-2 '2005-2 M3' FRN 25/06/2035	181,469	181,440	176,325	0.08
JPMorgan Chase & Co FRN 01/05/2028	100,000	100,489	110,130	0.05	New Jersey Turnpike Authority 7.41% 01/01/2040	10,000	14,103	16,438	0.01
JPMorgan Chase & Co FRN 15/11/2048	50,000	50,551	58,843	0.03	New Residential Mortgage Loan Trust 2019-RPL3 '2019-RPL3 A1' '144A' FRN 25/07/2059	305,780	307,579	319,143	0.14
Keurig Dr Pepper Inc 4.60% 25/05/2028	50,000	50,471	58,680	0.03	New Residential Mortgage Loan Trust 2020-RPL1 '2020-RPL1 A1' '144A' FRN 25/11/2059	235,457	239,109	243,856	0.11
KeySpan Gas East Corp '144A' 2.74% 15/08/2026	50,000	47,757	52,546	0.02	New York City Water & Sewer System 5.88% 15/06/2044	10,000	12,637	15,506	0.01
Kraft Heinz Foods Co 3.00% 01/06/2026	60,000	57,076	63,872	0.03	NiSource Inc 3.49% 15/05/2027	50,000	50,316	55,068	0.02
Laboratory Corp of America Holdings 2.70% 01/06/2031	50,000	50,322	50,764	0.02	Nissan Motor Acceptance Corp '144A' 3.65% 21/09/2021	360,000	359,999	362,473	0.16
Liberty Mutual Group Inc '144A' 4.57% 01/02/2029	50,000	49,875	58,448	0.03	Northrop Grumman Corp 3.25% 15/01/2028	100,000	96,327	109,224	0.05
Long Beach Mortgage Loan Trust 2005-1 '2005-1 M4' FRN 25/02/2035	300,000	300,187	301,111	0.14	Nuveen Finance LLC '144A' 4.13% 01/11/2024	50,000	50,429	55,134	0.03
Marsh & McLennan Cos Inc 2.25% 15/11/2030	50,000	50,635	50,643	0.02	Occidental Petroleum Corp 4.40% 15/04/2046	325,000	246,525	315,088	0.14
Marvell Technology Inc '144A' 2.95% 15/04/2031	100,000	100,000	103,959	0.05	Occidental Petroleum Corp 4.20% 15/03/2048	255,000	201,321	239,922	0.11
Mastercard Inc 2.10% 01/12/2027	100,000	124,141	132,909	0.06	Occidental Petroleum Corp 4.40% 15/08/2049	125,000	92,621	119,030	0.05
McDonald's Corp 'EMTN' 2.00% 01/06/2023	100,000	121,476	123,785	0.06	Ohio State University/The 3.80% 01/12/2046	10,000	10,261	11,926	0.01
Medtronic Inc 3.50% 15/03/2025	34,000	34,262	37,321	0.02	ONEOK Partners LP 3.38% 01/10/2022	50,000	49,615	51,403	0.02
Merck & Co Inc 2.40% 15/09/2022	50,000	49,396	51,028	0.02	ONEOK Partners LP 6.20% 15/09/2043	50,000	56,040	65,802	0.03
MetLife Inc 4.05% 01/03/2045	25,000	25,358	29,992	0.01	Oracle Corp 5.38% 15/07/2040	25,000	27,064	32,473	0.01
Metropolitan Life Global Funding I '144A' FRN 13/01/2023	495,000	495,000	498,291	0.22	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 2.88% 30/04/2028	100,000	118,977	120,714	0.05
MF1 2021-FL6 Ltd '2021-FL6 A' '144A' FRN 16/07/2036	200,000	200,000	200,000	0.09	Pacific Gas and Electric Co 3.15% 01/01/2026	100,000	104,264	103,255	0.05
MF1 Multifamily Housing Mortgage Loan Trust '2021-FL5 A' '144A' FRN 15/07/2036	100,000	100,000	99,940	0.05	Pfizer Inc 4.00% 15/12/2036	50,000	51,792	60,694	0.03
Morgan Stanley 5.00% 24/11/2025	100,000	105,071	115,368	0.05	Philip Morris International Inc 3.60% 15/11/2023	50,000	49,832	53,786	0.02
Morgan Stanley Capital I Trust 2019-L2 '2019-L2 A4' 4.07% 15/03/2052	300,000	342,445	345,475	0.15	Plains All American Pipeline LP / PAA Finance Corp 4.90% 15/02/2045	95,000	88,212	103,503	0.05
Morgan Stanley FRN 22/07/2028	170,000	164,279	188,024	0.08	QUALCOMM Inc 4.65% 20/05/2035	50,000	49,848	63,284	0.03
Morgan Stanley 'GMTN' FRN 24/01/2029	100,000	100,468	112,100	0.05					

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Raytheon Technologies Corp 3.13% 04/05/2027	50,000	48,324	54,317	0.02	Towd Point Mortgage Trust 2019-HY2 '2019-HY2 A1' '144A' FRN 25/05/2058	134,676	134,950	135,835	0.06
Roper Technologies Inc 2.00% 30/06/2030	50,000	50,147	49,275	0.02	Towd Point Mortgage Trust 2019-HY3 '2019-HY3 A1A' '144A' FRN 25/10/2059	176,838	177,051	178,735	0.08
Sabine Pass Liquefaction LLC 4.20% 15/03/2028	100,000	98,711	113,125	0.05	Towd Point Mortgage Trust 2020-1 '2020-1 A1' '144A' FRN 25/01/2060	201,858	210,327	207,747	0.09
Santander Holdings USA Inc 3.24% 05/10/2026	200,000	199,808	213,734	0.10	Toyota Auto Loan Extended Note Trust 2019-1 '2019-1A A' '144A' 2.56% 25/11/2031	300,000	299,899	316,559	0.14
Schlumberger Holdings Corp 'REGS' 3.75% 01/05/2024	140,000	139,842	150,556	0.07	Travelers Cos Inc/The 5.35% 01/11/2040	50,000	48,547	69,697	0.03
Sempra Energy 3.25% 15/06/2027	75,000	74,864	81,466	0.04	Union Pacific Corp 3.60% 15/09/2037	50,000	50,702	55,656	0.03
Sherwin-Williams Co/The 2.75% 01/06/2022	26,000	25,812	26,519	0.01	United States Treasury Bill (Zero Coupon) 0.00% 04/11/2021	1,500,000	1,499,732	1,499,790	0.67
Sherwin-Williams Co/The 3.95% 15/01/2026	25,000	25,134	27,776	0.01	United States Treasury Floating Rate Note FRN 31/07/2022	2,440,000	2,440,339	2,441,222	1.09
SMB Private Education Loan Trust '2020-B A1A' '144A' 1.29% 15/07/2053	156,771	156,740	157,523	0.07	United States Treasury Floating Rate Note FRN 31/10/2022	6,275,000	6,275,237	6,278,270	2.81
SMB Private Education Loan Trust '2020-B A1B' '144A' FRN 15/07/2053	78,386	78,386	79,793	0.04	United States Treasury Floating Rate Note FRN 31/01/2023	9,220,000	9,221,991	9,223,741	4.13
Southern California Edison Co 5.95% 01/02/2038	50,000	53,722	65,042	0.03	United States Treasury Inflation Indexed Bonds 0.63% 15/01/2024	1,030,077	1,108,322	1,109,547	0.50
Southern California Edison Co FRN 03/04/2023	100,000	100,000	100,127	0.05	United States Treasury Inflation Indexed Bonds 0.50% 15/01/2028	2,273,586	2,544,213	2,549,789	1.14
Southern Copper Corp 6.75% 16/04/2040	50,000	53,328	71,301	0.03	United States Treasury Inflation Indexed Bonds 0.88% 15/02/2047	553,005	374,562	711,220	0.32
Southern Power Co 5.25% 15/07/2043	50,000	50,809	61,298	0.03	United States Treasury Inflation Indexed Bonds 1.00% 15/02/2048	344,614	390,027	459,456	0.21
Southwestern Electric Power Co 4.10% 15/09/2028	100,000	100,017	113,602	0.05	United States Treasury Inflation Indexed Bonds 1.00% 15/02/2049	245,829	329,025	330,730	0.15
State of California 7.55% 01/04/2039	30,000	43,192	51,210	0.02	United States Treasury Note/Bond 2.88% 15/11/2021	60,000	60,004	60,629	0.03
State of Illinois 5.10% 01/06/2033	30,000	28,565	35,300	0.02	United States Treasury Note/Bond 1.88% 31/01/2022	1,100,000	1,096,340	1,111,548	0.50
State Street Corp 3.30% 16/12/2024	50,000	50,907	54,348	0.02	United States Treasury Note/Bond 1.75% 30/04/2022	810,000	804,882	821,172	0.37
SVB Financial Group 3.13% 05/06/2030	50,000	53,405	53,279	0.02	United States Treasury Note/Bond 1.75% 15/06/2022	300,000	304,449	304,749	0.14
Tapestry Inc 4.13% 15/07/2027	100,000	97,197	109,220	0.05	United States Treasury Note/Bond 1.50% 15/01/2023	550,000	561,506	561,215	0.25
Tennessee Valley Authority 5.25% 15/09/2039	25,000	26,725	35,913	0.02	United States Treasury Note/Bond 2.50% 31/03/2023	700,000	696,670	727,953	0.33
Thermo Fisher Scientific Inc 0.50% 01/03/2028	100,000	111,167	120,047	0.05	United States Treasury Note/Bond 1.75% 15/05/2023	460,000	451,705	473,053	0.21
Time Warner Cable LLC 7.30% 01/07/2038	25,000	27,867	36,407	0.02	United States Treasury Note/Bond 2.13% 30/11/2023	150,000	147,358	156,487	0.07
T-Mobile USA Inc 2.55% 15/02/2031	150,000	149,719	151,975	0.07					
Towd Point Mortgage Trust 2017-6 '2017-6 A2' '144A' FRN 25/10/2057	135,000	130,950	142,530	0.06					
Towd Point Mortgage Trust 2019-4 '2019-4 A1' '144A' FRN 25/10/2059	900,615	908,998	933,469	0.42					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
United States Treasury Note/Bond 1.25% 31/08/2024	4,500,000	4,607,274	4,606,888	2.06	United States Treasury Note/Bond 1.63% 15/11/2050	370,000	364,521	332,362	0.15
United States Treasury Note/Bond 1.50% 31/10/2024	230,000	229,832	237,370	0.11	United States Treasury Note/Bond 1.88% 15/02/2051	190,000	175,439	181,303	0.08
United States Treasury Note/Bond 2.13% 30/11/2024	320,000	313,173	337,106	0.15	UnitedHealth Group Inc 4.63% 15/07/2035	25,000	24,998	31,629	0.01
United States Treasury Note/Bond 1.13% 28/02/2025	360,000	370,559	366,591	0.16	UnitedHealth Group Inc 6.63% 15/11/2037	50,000	53,568	75,951	0.03
United States Treasury Note/Bond 2.75% 30/06/2025	190,000	208,109	205,520	0.09	University of California 3.06% 01/07/2025	50,000	50,453	54,068	0.02
United States Treasury Note/Bond 0.38% 30/11/2025	600,000	598,673	589,202	0.26	Ventas Realty LP 3.85% 01/04/2027	50,000	48,898	55,950	0.03
United States Treasury Note/Bond 0.50% 28/02/2026	160,000	158,721	157,572	0.07	Verizon Communications Inc 3.38% 15/02/2025	49,000	49,187	53,169	0.02
United States Treasury Note/Bond 2.63% 15/02/2029	40,000	45,234	43,864	0.02	Verizon Communications Inc 3.88% 08/02/2029	160,000	160,579	181,902	0.08
United States Treasury Note/Bond 1.50% 15/02/2030	1,200,000	1,209,043	1,212,057	0.54	Verizon Communications Inc 1.25% 08/04/2030	130,000	144,716	162,565	0.07
United States Treasury Note/Bond 0.88% 15/11/2030	90,000	89,404	85,614	0.04	Verizon Communications Inc 4.52% 15/09/2048	50,000	45,809	62,014	0.03
United States Treasury Note/Bond 1.13% 15/02/2031	210,000	201,069	203,934	0.09	Visa Inc 3.15% 14/12/2025	100,000	99,837	109,465	0.05
United States Treasury Note/Bond 5.38% 15/02/2031	110,000	122,564	149,452	0.07	Volkswagen Group of America Finance LLC '144A' 4.25% 13/11/2023	200,000	199,425	216,274	0.10
United States Treasury Note/Bond 5.00% 15/05/2037	10,000	12,559	14,573	0.01	Vulcan Materials Co 3.50% 01/06/2030	50,000	52,500	55,132	0.02
United States Treasury Note/Bond 1.38% 15/11/2040	800,000	715,050	718,986	0.32	Wells Fargo & Co 5.61% 15/01/2044	25,000	27,814	34,288	0.02
United States Treasury Note/Bond 1.88% 15/02/2041	1,000,000	974,026	979,542	0.44	Wells Fargo & Co 'EMTN' 2.00% 27/04/2026	300,000	395,040	385,685	0.17
United States Treasury Note/Bond 4.75% 15/02/2041	90,000	111,003	131,920	0.06	Wells Fargo & Co FRN 30/04/2026	150,000	155,117	155,874	0.07
United States Treasury Note/Bond 3.75% 15/08/2041	75,000	82,880	97,421	0.04	Welltower Inc 4.00% 01/06/2025	100,000	102,407	110,258	0.05
United States Treasury Note/Bond 3.13% 15/02/2042	100,000	117,840	119,313	0.05	Williams Cos Inc/The 3.70% 15/01/2023	4,000	3,730	4,167	0.00
United States Treasury Note/Bond 2.88% 15/05/2043	100,000	129,888	115,002	0.05	Williams Cos Inc/The 4.55% 24/06/2024	24,000	20,927	26,413	0.01
United States Treasury Note/Bond 3.38% 15/05/2044	70,000	82,856	87,300	0.04	Williams Cos Inc/The 3.75% 15/06/2027	50,000	50,189	55,382	0.03
United States Treasury Note/Bond 3.00% 15/11/2044	80,000	100,480	94,207	0.04	Total United States 42.11% (31 December 2020: 46.96%)			94,099,133	42.11
United States Treasury Note/Bond 2.50% 15/05/2046	50,000	46,838	54,191	0.02	Uruguay				
United States Treasury Note/Bond 2.25% 15/08/2046	40,000	34,060	41,368	0.02	Uruguay Government International Bond 5.10% 18/06/2050	40,000	39,758	52,625	0.02
United States Treasury Note/Bond 2.75% 15/08/2047	100,000	100,124	113,753	0.05	Total Uruguay 0.02% (31 December 2020: 0.02%)			52,625	0.02
United States Treasury Note/Bond 3.00% 15/02/2048	320,000	310,898	381,419	0.17					
United States Treasury Note/Bond 2.25% 15/08/2049	150,000	152,280	155,441	0.07	Total Bonds 107.80% (31 December 2020: 113.34%)			240,914,747	107.80
United States Treasury Note/Bond 2.00% 15/02/2050	425,000	414,216	417,701	0.19					
United States Treasury Note/Bond 1.25% 15/05/2050	80,000	76,362	65,359	0.03					

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	Nominal holding	Cost USD	Fair value USD	% of net assets
Investment Funds				
Ireland				
BlackRock ICS Euro Liquidity Fund	27,890	3,263,177	3,268,360	1.47
BlackRock ICS US Dollar Liquidity Fund	2,467,365	2,467,365	2,467,365	1.10
Total Ireland 2.57% (31 December 2020: 2.86%)			5,735,725	2.57
Total Investment Funds 2.57% (31 December 2020: 2.86%)			5,735,725	2.57
Total Investments	238,593,192		246,650,472	110.37
Net current liabilities*			(23,168,871)	(10.37)
Net Assets Attributable to the Holder of Redeemable Participating Shares			223,481,601	100.00

*Net current liabilities include derivative positions. Please refer to note 12 for details of these.

STANLIB Multi-Manager Global Equity Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Australia				
Afterpay Ltd	1,400	101,817	124,160	0.01
AGL Energy Ltd	19,520	165,536	120,241	0.01
Alumina Ltd	156,323	287,739	193,349	0.02
Ampol Ltd	2,580	50,175	54,631	0.00
Ansell Ltd	3,180	50,991	103,863	0.01
Aristocrat Leisure Ltd	3,150	98,313	101,925	0.01
Australia & New Zealand Banking Group Ltd	25,156	423,062	531,541	0.04
BHP Group Ltd	11,870	255,079	432,870	0.04
Blackmores Ltd	2,100	144,456	115,649	0.01
Champion Iron Ltd	42,017	57,414	206,302	0.02
CIMIC Group Ltd	8,000	158,761	118,768	0.01
Cochlear Ltd	8,324	968,054	1,572,116	0.13
Coles Group Ltd	6,410	69,823	82,266	0.01
Commonwealth Bank of Australia	8,653	481,153	648,907	0.05
CSL Ltd	18,212	3,104,131	3,899,018	0.32
Endeavour Group Ltd/Australia	4,800	11,793	22,649	0.00
Flight Centre Travel Group Ltd	12,920	157,379	143,991	0.01
Fortescue Metals Group Ltd	4,880	47,295	85,564	0.01
Goodman Group (REIT)	6,550	100,491	104,224	0.01
Iluka Resources Ltd	11,563	62,070	79,474	0.01
Insurance Australia Group Ltd	26,400	103,010	102,171	0.01
Kogan.com Ltd	222,889	1,605,830	1,939,393	0.16

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Macquarie Group Ltd	1,340	109,890	157,374	0.01	Schoeller-Bleckmann Oilfield Equipment AG	800	40,119	33,703	0.00
McMillan Shakespeare Ltd	10,047	60,883	97,716	0.01	voestalpine AG	6,579	245,224	267,453	0.02
National Australia Bank Ltd	22,728	486,161	447,477	0.04	Total Austria 0.06% (31 December 2020: 0.06%)			723,964	0.06
Orica Ltd	23,404	353,223	233,512	0.02	Belgium				
Pact Group Holdings Ltd	51,705	152,753	143,818	0.01	Anheuser-Busch InBev SA/NV	3,800	373,533	274,215	0.02
Qantas Airways Ltd	157,401	504,916	551,255	0.05	Greenyard NV	3,617	47,168	41,500	0.00
Ramsay Health Care Ltd	2,950	136,714	139,427	0.01	Groupe Bruxelles Lambert SA	3,350	316,921	375,028	0.03
REA Group Ltd	1,100	58,322	139,547	0.01	KBC Group NV	761	63,089	57,938	0.01
Rio Tinto Ltd	1,780	105,506	169,213	0.01	UCB SA	2,178	132,796	227,655	0.02
Sandfire Resources Ltd	18,371	60,159	94,061	0.01	Umicore SA	4,145	231,080	252,560	0.02
Scentre Group (REIT)	33,560	107,855	69,161	0.01	Total Belgium 0.10% (31 December 2020: 0.13%)			1,228,896	0.10
SEEK Ltd	3,930	49,553	97,704	0.01	Bermuda				
Sonic Healthcare Ltd	173,675	2,575,130	5,007,475	0.41	Arch Capital Group Ltd	5,170	186,606	201,397	0.02
South32 Ltd	24,990	68,687	54,876	0.00	Argo Group International Holdings Ltd	750	24,718	38,869	0.00
Tabcorp Holdings Ltd	16,105	53,386	62,691	0.00	Assured Guaranty Ltd	940	33,444	44,608	0.00
Telstra Corp Ltd	51,950	104,767	146,450	0.01	Athene Holding Ltd - Class A	2,566	103,761	173,167	0.01
Transurban Group	9,250	101,194	98,854	0.01	Axis Capital Holdings Ltd	930	36,805	45,575	0.00
Washington H Soul Pattinson & Co Ltd	5,020	99,810	127,101	0.01	Beijing Enterprises Water Group Ltd	60,350	23,407	22,809	0.00
Wesfarmers Ltd	4,160	107,933	184,560	0.01	Brookfield Asset Management Reinsurance Partners Ltd	44	1,115	2,319	0.00
Westpac Banking Corp	28,889	512,291	559,884	0.05	Bunge Ltd	980	45,860	76,592	0.01
Woodside Petroleum Ltd	6,490	147,047	108,191	0.01	China Gas Holdings Ltd	6,920	21,058	21,141	0.00
Woolworths Group Ltd	4,800	66,604	137,423	0.01	China Resources Gas Group Ltd	3,480	15,451	20,871	0.00
Total Australia 1.62% (31 December 2020: 1.86%)			19,610,842	1.62	CK Infrastructure Holdings Ltd	4,800	25,378	28,633	0.00
Austria					COSCO SHIPPING Ports Ltd	28,000	40,769	21,832	0.00
ams AG	2,200	45,963	44,168	0.01	Credicorp Ltd	2,688	358,174	325,557	0.03
Erste Group Bank AG	3,800	97,887	139,586	0.01	Digital China Holdings Ltd	28,000	33,816	18,532	0.00
Lenzing AG	1,134	111,636	138,111	0.01	Enstar Group Ltd	120	20,644	28,713	0.00
Oesterreichische Post AG	1,900	61,786	100,943	0.01					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Esprit Holdings Ltd	794,176	620,278	78,233	0.01	Sinopec Kantons Holdings Ltd	76,000	68,689	28,430	0.00
Essent Group Ltd	1,550	58,820	69,665	0.01	SmarTone Telecommunications Holdings Ltd	295,737	396,808	175,367	0.02
Everest Re Group Ltd	290	64,617	73,063	0.01	Stolt-Nielsen Ltd	4,749	59,123	69,537	0.01
First Pacific Co Ltd	160,150	49,723	54,752	0.01	White Mountains Insurance Group Ltd	30	27,116	34,469	0.00
FLEX LNG Ltd	8,135	67,233	117,272	0.01	Total Bermuda 0.69% (31 December 2020: 0.62%)			8,301,916	0.69
Genpact Ltd	19,331	876,478	878,304	0.07	Brazil				
Golar LNG Ltd	7,364	132,601	97,683	0.01	Ambev SA	26,840	76,480	91,333	0.01
Golden Ocean Group Ltd	16,954	79,061	187,318	0.02	B3 SA - Brasil Bolsa Balcao	29,950	101,690	100,334	0.01
Hafnia Ltd	123,306	261,157	254,202	0.02	Banco Bradesco SA	36,931	147,204	160,925	0.01
HAL Trust	675	107,553	118,951	0.01	Banco do Brasil SA	22,060	195,872	141,275	0.01
Hiscox Ltd	9,463	105,226	108,751	0.01	BRF SA	11,490	67,721	62,547	0.00
Hongkong Land Holdings Ltd	17,000	117,997	81,005	0.01	Industrias Romi SA	41,650	94,900	201,243	0.02
Hopson Development Holdings Ltd	6,870	16,702	31,471	0.00	Localiza Rent a Car SA	25,018	132,346	319,117	0.03
Huabao International Holdings Ltd	27,677	21,602	66,681	0.01	Magazine Luiza SA	24,850	102,030	104,717	0.01
IHS Markit Ltd	740	27,171	83,343	0.01	MRV Engenharia e Participacoes SA	26,683	104,676	86,996	0.01
Invesco Ltd	2,100	22,217	56,123	0.01	Odontoprev SA	57,540	149,426	149,588	0.01
Jardine Matheson Holdings Ltd	29,858	1,826,750	1,911,957	0.16	Petroleo Brasileiro SA	95,154	445,358	574,298	0.05
Johnson Electric Holdings Ltd	81,123	229,704	209,707	0.02	Petroleo Brasileiro SA ADR	35,958	367,938	439,946	0.04
Kerry Logistics Network Ltd	6,430	10,040	19,478	0.00	Porto Seguro SA	11,439	113,370	121,882	0.01
Kerry Properties Ltd	12,860	41,217	42,434	0.00	Rede D'Or Sao Luiz SA '144A'	7,400	101,665	101,845	0.01
Kunlun Energy Co Ltd	27,500	46,042	25,319	0.00	Sul America SA (Units)	9,622	38,688	66,578	0.00
Lazard Ltd - Class A	11,724	580,382	530,804	0.04	Telefonica Brasil SA	4,920	46,028	41,215	0.00
Liberty Latin America Ltd - Class C	9,656	219,606	133,977	0.01	Ultrapar Participacoes SA	33,600	144,321	123,108	0.01
Liberty Latin America Ltd - Class A	10,758	154,438	151,742	0.01	Vale SA	16,973	203,322	383,004	0.03
Midland Holdings Ltd	761,956	254,168	157,968	0.01	Vale SA ADR - Class B	78,800	1,442,576	1,797,822	0.15
Nine Dragons Paper Holdings Ltd	23,750	22,067	30,445	0.00	WEG SA	15,250	102,349	102,374	0.01
Pacific Basin Shipping Ltd	3,350,822	708,025	1,348,384	0.11	Total Brazil 0.43% (31 December 2020: 0.36%)			5,170,147	0.43
RenaissanceRe Holdings Ltd	30	4,514	4,466	0.00					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
British Virgin Islands					Eldorado Gold Corp	7,310	31,257	72,699	0.01
Gem Diamonds Ltd	157,974	189,151	157,128	0.01	Enbridge Inc	9,035	338,775	362,151	0.03
Total British Virgin Islands 0.01% (31 December 2020: 0.02%)			157,128	0.01	Fairfax Financial Holdings Ltd	763	327,049	334,517	0.03
Canada					Fairfax India Holdings Corp '144A'	20,161	269,813	271,770	0.02
Aimia Inc (Units)	9,317	146,448	36,642	0.00	Finning International Inc	3,550	49,980	92,914	0.01
Air Canada	22,495	318,213	463,506	0.04	First Quantum Minerals Ltd	60,268	568,540	1,390,743	0.11
Alimentation Couche-Tard Inc - Class B	203,270	5,230,456	7,473,039	0.62	Fortis Inc/Canada	2,500	72,907	110,767	0.01
Altius Minerals Corp	14,550	101,432	199,808	0.02	Franco-Nevada Corp	1,842	250,117	267,332	0.03
Bank of Montreal	4,060	230,562	416,492	0.03	Great-West Lifeco Inc	3,500	104,623	103,915	0.01
Bank of Nova Scotia/The	9,490	477,724	618,080	0.05	Imperial Oil Ltd	10,226	416,455	312,032	0.03
Barrick Gold Corp	2,750	50,622	56,896	0.00	Intact Financial Corp	640	50,084	87,255	0.01
BCE Inc	2,000	100,832	98,700	0.01	Ivanhoe Mines Ltd (Units)	18,254	38,706	131,786	0.01
Brookfield Asset Management Inc - Class A	6,510	149,584	332,597	0.03	Kinross Gold Corp	11,584	48,748	73,809	0.01
CAE Inc	3,230	51,907	99,394	0.01	Lions Gate Entertainment Corp - Class A	29,500	172,513	610,060	0.05
Cameco Corp	11,169	111,685	214,577	0.02	Lions Gate Entertainment Corp	2,794	32,617	51,088	0.00
Canadian Imperial Bank of Commerce	2,960	220,245	337,174	0.03	Magna International Inc (Units)	2,030	95,663	188,336	0.01
Canadian National Railway Co	2,100	106,128	221,930	0.02	Manulife Financial Corp	18,270	297,538	360,369	0.03
Canadian Natural Resources Ltd	18,446	556,186	669,809	0.05	MEG Energy Corp	12,710	33,122	92,017	0.01
Canadian Pacific Railway Ltd	91,400	4,096,137	7,028,859	0.57	Metro Inc/CN	2,400	102,334	115,126	0.01
Celestica Inc	12,600	115,963	98,954	0.01	Mountain Province Diamonds Inc	44,070	102,855	17,172	0.00
Cenovus Energy Inc	10,050	49,344	96,377	0.01	National Bank of Canada	2,800	100,185	209,859	0.02
Centerra Gold Inc	6,300	33,128	48,053	0.00	Nutrien Ltd	3,460	172,906	209,827	0.02
CES Energy Solutions Corp	22,000	25,676	34,644	0.00	NuVista Energy Ltd	98,500	87,834	316,587	0.03
CGI Inc	920	56,865	83,441	0.01	Pan American Silver Corp	3,200	35,492	91,687	0.01
Cineplex Inc (Units)	6,850	55,407	82,396	0.01	Pason Systems Inc	11,560	60,854	83,318	0.01
Corus Entertainment Inc - Class B	25,000	51,494	128,604	0.01	Power Corp of Canada	5,770	158,990	182,331	0.01
Dream Office Real Estate Investment Trust (Units) (REIT)	3,790	79,185	70,410	0.00	PrairieSky Royalty Ltd	2,981	21,237	36,134	0.00
					Restaurant Brands International Inc	1,450	100,251	93,548	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Rogers Communications Inc	15,975	713,339	849,192	0.07	Bilibili Inc ADR	420	25,202	51,162	0.01
Royal Bank of Canada	7,870	536,116	797,423	0.07	Budweiser Brewing Co APAC Ltd '144A'	7,500	20,588	23,637	0.00
Russel Metals Inc	3,900	89,915	106,358	0.01	Cambium Networks Corp	21,298	290,943	1,031,036	0.09
Sun Life Financial Inc	3,300	112,597	170,223	0.01	China Conch Venture Holdings Ltd	6,250	28,145	26,257	0.00
Suncor Energy Inc	122,139	4,283,092	2,930,428	0.24	China Evergrande Group	9,000	26,383	11,717	0.00
TC Energy Corp	4,710	216,068	233,351	0.02	China Hongqiao Group Ltd	21,450	10,149	29,030	0.00
Teck Resources Ltd	26,301	390,104	605,859	0.05	China Lilang Ltd	44,300	24,649	28,637	0.00
TELUS Corp	4,400	101,060	98,709	0.01	China Literature Ltd '144A'	3,160	26,601	35,127	0.00
Thomson Reuters Corp	1,050	103,334	104,360	0.01	China Medical System Holdings Ltd	600	1,606	1,578	0.00
Toromont Industries Ltd	1,300	28,744	113,161	0.01	China Meidong Auto Holdings Ltd	420	1,641	2,292	0.00
Toronto-Dominion Bank/The	11,070	507,804	776,455	0.06	China Mengniu Dairy Co Ltd	3,140	16,588	18,953	0.00
Tourmaline Oil Corp	4,200	106,180	120,153	0.01	China Metal Recycling Holdings Ltd	13,800	16,783	-	-
Waste Connections Inc	270	20,406	32,249	0.00	China Online Education Group ADR	2,850	86,269	22,330	0.00
Wheaton Precious Metals Corp	5,971	242,296	263,246	0.02	China Resources Land Ltd	39,520	178,638	160,175	0.01
Yamana Gold Inc (Units)	11,300	115,889	47,589	0.00	China Shineway Pharmaceutical Group Ltd	23,000	31,803	23,471	0.00
Total Canada 2.68% (31 December 2020: 2.87%)			32,428,287	2.68	CK Asset Holdings Ltd	24,870	149,742	171,734	0.02
Cayman Islands					CK Hutchison Holdings Ltd	55,284	485,610	431,048	0.04
21Vianet Group Inc ADR	670	16,171	15,380	0.00	Country Garden Holdings Co Ltd	157,580	200,918	176,637	0.02
360 DigiTech Inc ADR	660	22,521	27,624	0.00	Country Garden Services Holdings Co Ltd	4,100	24,423	44,309	0.01
3SBio Inc '144A'	12,750	14,484	15,737	0.00	Dada Nexus Ltd ADR	550	14,112	15,958	0.00
Alibaba Group Holding Ltd	43,368	1,074,186	1,229,141	0.10	Dali Foods Group Co Ltd '144A'	40,600	24,645	24,154	0.00
Alibaba Group Holding Ltd ADR	24,544	4,997,825	5,566,702	0.46	ENN Energy Holdings Ltd	2,310	27,459	43,949	0.01
ANTA Sports Products Ltd	320	4,584	7,535	0.00	FinVolution Group ADR	1,200	10,062	11,430	0.00
Autohome Inc ADR	250	23,616	16,003	0.00	GDS Holdings Ltd ADR	280	23,300	21,984	0.00
Baidu Inc	11,704	284,576	300,444	0.03	Geely Automobile Holdings Ltd	26,800	57,788	84,464	0.01
Baidu Inc ADR	1,200	178,993	244,530	0.02	Genscript Biotech Corp	1,240	5,181	5,405	0.00
Baozun Inc ADR	450	16,473	15,950	0.00	Gourmet Master Co Ltd	14,000	75,457	85,545	0.01
BeiGene Ltd ADR	10	2,241	3,436	0.00	Hengan International Group Co Ltd	2,380	16,172	15,952	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Herbalife Nutrition Ltd	20	1,087	1,054	0.00	Shenzhou International Group Holdings Ltd	490	8,905	12,377	0.00
IGG Inc	31,410	49,811	41,458	0.00	Shimao Group Holdings Ltd	12,410	48,243	30,458	0.00
IMAX China Holding Inc '144A'	6,050	10,065	9,037	0.00	Silergy Corp	800	110,174	108,748	0.01
Innovent Biologics Inc '144A'	2,630	21,197	30,691	0.00	SOHO China Ltd	40,000	23,807	21,453	0.00
iQIYI Inc ADR	440	6,115	6,857	0.00	Sunac China Holdings Ltd	40,800	168,191	140,145	0.01
JD Health International Inc '144A'	90	1,204	1,289	0.00	Sunjuice Holdings Co Ltd	14,000	232,636	222,342	0.02
JD.com Inc	40,450	500,773	1,590,222	0.13	Sunny Optical Technology Group Co Ltd	1,180	19,954	37,273	0.00
JD.com Inc ADR	2,460	171,643	196,382	0.02	TAL Education Group ADR	290	19,293	7,315	0.00
JinkoSolar Holding Co Ltd ADR	390	24,459	21,836	0.00	Tencent Holdings Ltd	12,478	705,435	938,763	0.08
Jinxin Fertility Group Ltd '144A'	5,730	10,490	14,454	0.00	Tencent Music Entertainment Group ADR	8,507	127,680	131,731	0.01
Kingboard Holdings Ltd	5,590	20,111	30,988	0.00	Tingyi Cayman Islands Holding Corp	248,612	298,357	497,811	0.04
Kingboard Laminates Holdings Ltd	10,660	15,335	23,926	0.00	Topsports International Holdings Ltd '144A'	20,400	26,121	33,440	0.00
Kingsoft Corp Ltd	4,570	24,166	27,423	0.00	Trip.com Group Ltd ADR	1,170	32,431	41,482	0.00
Lemtech Holdings Co Ltd	32,000	197,464	203,571	0.02	Tsaker Chemical Group Ltd '144A'	187,000	30,421	33,832	0.00
Li Auto Inc ADR	600	15,075	20,967	0.00	Uni-President China Holdings Ltd	23,400	24,253	25,868	0.00
Li Ning Co Ltd	4,180	22,194	51,000	0.01	Up Fintech Holding Ltd ADR	160	4,195	4,646	0.00
Longfor Group Holdings Ltd '144A'	7,680	40,580	43,044	0.01	Vipshop Holdings Ltd ADR	24,192	211,328	486,259	0.04
Meituan '144A'	190	5,531	7,837	0.00	WH Group Ltd '144A'	67,170	53,391	60,416	0.01
Microport Scientific Corp	3,700	17,286	33,173	0.00	Wharf Real Estate Investment Co Ltd	23,247	73,277	135,306	0.01
Midland IC&I Ltd	928,015	54,583	20,853	0.00	Wuxi Biologics Cayman Inc '144A'	2,420	23,323	44,328	0.01
NetEase Inc	44,175	191,965	1,001,440	0.08	Wynn Macau Ltd	27,050	48,428	42,600	0.01
NetEase Inc ADR	1,090	94,439	125,666	0.01	Xiaomi Corp '144A'	34,650	132,406	120,582	0.01
Noah Holdings Ltd ADR	2,458	56,512	116,054	0.01	Xinyi Solar Holdings Ltd	9,020	15,254	19,455	0.00
Paiho Shih Holdings Corp	136,000	156,962	237,832	0.02	Yihai International Holding Ltd	6,360	72,989	42,832	0.01
Pinduoduo Inc ADR	190	17,099	24,145	0.00	Zai Lab Ltd ADR	240	20,281	42,469	0.01
Real Gold Mining Ltd	9,000	10,226	-	-	Total Cayman Islands 1.90% (31 December 2020: 2.68%)			22,893,901	1.90
Sea Ltd ADR	20,639	1,158,939	5,666,025	0.47	Chile				
Seazen Group Ltd	25,650	24,981	24,293	0.00	Empresas COPEC SA	9,830	112,716	96,726	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Falabella SA	14,200	49,613	63,676	0.00	China Vanke Co Ltd 'H'	9,760	30,139	30,509	0.00
Itau CorpBanca Chile SA	42,433,552	166,620	118,131	0.01	Chongqing Rural Commercial Bank Co Ltd 'H'	77,000	38,873	30,390	0.00
Total Chile 0.02% (31 December 2020: 0.03%)			278,533	0.02	Cisen Pharmaceutical Co Ltd 'A'	25,200	50,677	48,385	0.00
China					CMST Development Co Ltd 'A'	364,800	290,888	301,231	0.03
Agricultural Bank of China Ltd 'H'	633,660	244,109	219,901	0.02	Dongfeng Motor Group Co Ltd 'H'	60,000	87,504	53,851	0.00
Air China Ltd 'H'	23,000	21,215	16,896	0.00	GF Securities Co Ltd 'H'	7,930	11,335	10,262	0.00
Anhui Conch Cement Co Ltd 'H'	33,199	157,224	176,237	0.02	Great Wall Motor Co Ltd 'H'	22,100	23,026	71,501	0.01
Bank of China Ltd 'H'	1,867,883	691,328	672,270	0.06	Guangzhou Automobile Group Co Ltd 'H'	42,000	34,008	37,669	0.00
Bank of Communications Co Ltd 'H'	274,500	155,570	184,336	0.02	Guangzhou R&F Properties Co Ltd 'H'	15,200	15,824	17,322	0.00
CCS Supply Chain Management Co Ltd 'A'	137,900	126,190	125,822	0.01	Haitong Securities Co Ltd 'H'	16,910	19,148	14,785	0.00
Chengzhi Co Ltd 'A'	69,200	143,315	136,400	0.01	Henan Zhongyuan Expressway Co Ltd 'A'	489,300	261,462	245,754	0.02
China Cinda Asset Management Co Ltd 'H'	134,500	60,442	25,546	0.00	Huaneng Power International Inc 'H'	71,500	47,489	28,035	0.00
China CITIC Bank Corp Ltd 'H'	200,900	118,516	95,330	0.01	Huatai Securities Co Ltd 'H' '144A'	470	694	689	0.00
China Communications Services Corp Ltd 'H'	29,620	13,096	14,818	0.00	Huaxin Cement Co Ltd 'A'	142,041	78,927	265,333	0.02
China Construction Bank Corp 'H'	3,101,347	2,622,341	2,442,076	0.20	Industrial & Commercial Bank of China Ltd 'H'	2,032,045	1,453,753	1,194,501	0.10
China Galaxy Securities Co Ltd 'H'	64,600	60,763	38,473	0.00	Inner Mongolia Yuan Xing Energy Co Ltd 'A'	417,700	221,812	302,243	0.03
China International Capital Corp Ltd 'H' '144A'	5,870	13,864	15,779	0.00	Jiangxi Copper Co Ltd 'H'	8,250	11,667	16,902	0.00
China Life Insurance Co Ltd 'H'	56,620	119,278	112,353	0.01	Maanshan Iron & Steel Co Ltd 'A'	1,133,000	796,651	751,434	0.06
China Longyuan Power Group Corp Ltd 'H'	33,000	32,941	56,899	0.01	New China Life Insurance Co Ltd 'H'	5,600	22,648	19,091	0.00
China Merchants Bank Co Ltd 'H'	21,710	109,418	185,137	0.02	ORG Technology Co Ltd 'A'	187,700	160,828	149,472	0.01
China Minsheng Banking Corp Ltd 'H'	193,960	124,047	93,036	0.01	Orient Group Inc 'A'	120,100	60,498	56,696	0.01
China National Building Material Co Ltd 'H'	108,440	112,293	127,419	0.01	People's Insurance Co Group of China Ltd/The 'H'	138,020	46,571	46,120	0.00
China Pacific Insurance Group Co Ltd 'H'	23,970	102,360	75,545	0.01	PetroChina Co Ltd 'H'	860,990	426,082	418,531	0.04
China Petroleum & Chemical Corp 'H'	610,620	269,679	309,406	0.03	PICC Property & Casualty Co Ltd 'H'	71,240	65,050	62,288	0.01
China Railway Group Ltd 'H'	188,350	99,143	97,985	0.01	Ping An Insurance Group Co of China Ltd 'H'	40,800	442,853	399,813	0.03
China Shenhua Energy Co Ltd 'H'	30,270	74,637	59,286	0.01	Pingdingshan Tianan Coal Mining Co Ltd 'A'	426,400	457,503	468,912	0.04
China Southern Airlines Co Ltd 'H'	25,300	21,528	15,736	0.00	Postal Savings Bank of China Co Ltd 'H' '144A'	64,330	37,422	43,283	0.00
China Tower Corp Ltd 'H' '144A'	300,400	48,518	41,584	0.00	Shandong Weigao Group Medical Polymer Co Ltd 'H'	9,250	24,572	21,595	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	5,150	21,132	41,613	0.00	China Motor Corp	112,000	178,673	308,515	0.03
Shanghai Pharmaceuticals Holding Co Ltd 'H'	7,260	11,463	15,865	0.00	China Steel Corp	61,410	38,635	87,225	0.01
Shenzhen Gas Corp Ltd 'A'	126,500	137,952	128,539	0.01	China Steel Structure Co Ltd	123,000	149,563	212,229	0.02
Sinopharm Group Co Ltd 'H'	34,380	85,000	102,155	0.01	Chung Hung Steel Corp	853,000	299,900	1,875,146	0.15
Tian Di Science & Technology Co Ltd	55,400	23,546	33,484	0.00	Chunghwa Telecom Co Ltd	19,630	75,348	80,493	0.01
Tsingtao Brewery Co Ltd 'H'	24,531	178,085	264,000	0.02	Cleanaway Co Ltd	9,000	49,877	53,540	0.00
Weichai Power Co Ltd 'H'	3,890	5,618	8,641	0.00	Compal Electronics Inc	114,300	62,911	91,789	0.01
WuXi AppTec Co Ltd 'H' '144A'	1,244	16,332	29,018	0.00	Coretronic Corp	43,310	51,671	94,975	0.01
ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	3,990	21,027	22,568	0.00	CTBC Financial Holding Co Ltd	165,176	93,890	134,720	0.01
Zhuzhou CRRC Times Electric Co Ltd 'H'	6,710	21,328	39,552	0.00	Delta Electronics Inc	9,430	77,213	102,634	0.01
Zijin Mining Group Co Ltd 'H'	14,460	10,836	19,458	0.00	Depo Auto Parts Ind Co Ltd	102,000	205,029	215,257	0.02
Total China 0.92% (31 December 2020: 0.78%)			11,149,760	0.92	E.Sun Financial Holding Co Ltd	61,434	54,353	57,934	0.00
China, Republic of (Taiwan)					Eclat Textile Co Ltd	2,000	44,951	47,160	0.00
Advantech Co Ltd	8,709	63,012	107,915	0.01	eMemory Technology Inc	2,130	25,042	101,865	0.01
AmTRAN Technology Co Ltd	117,000	50,911	72,961	0.01	Evergreen Marine Corp Taiwan Ltd	466,100	659,433	3,295,530	0.27
ASE Technology Holding Co Ltd	474,000	1,359,589	1,901,104	0.16	Everlight Electronics Co Ltd	90,000	138,284	170,067	0.01
Asia Polymer Corp	33,000	38,579	41,424	0.00	Far Eastern New Century Corp	295,000	309,121	338,542	0.03
Asustek Computer Inc	14,000	153,812	186,918	0.01	Far EasTone Telecommunications Co Ltd	30,200	68,377	70,074	0.01
AU Optronics Corp	88,050	31,643	71,499	0.01	First Financial Holding Co Ltd	85,345	52,842	69,455	0.01
Capital Securities Corp	195,000	113,138	118,802	0.01	Formosa Advanced Technologies Co Ltd	48,000	70,759	69,125	0.01
Cathay Financial Holding Co Ltd	60,320	70,118	116,797	0.01	Formosa Chemicals & Fibre Corp	145,500	406,174	442,571	0.04
Cheng Uei Precision Industry Co Ltd	49,200	70,887	74,650	0.01	Formosa Petrochemical Corp	23,080	75,767	88,427	0.01
Chia Chang Co Ltd	97,000	137,856	163,538	0.01	Formosa Plastics Corp	31,300	99,899	115,427	0.01
Chia Hsin Cement Corp	206,000	158,384	165,428	0.01	Formosan Rubber Group Inc	350,000	307,593	312,158	0.03
Chicony Electronics Co Ltd	60,000	204,007	173,028	0.01	FSP Technology Inc	42,000	61,690	66,476	0.00
China Bills Finance Corp	115,000	66,964	66,761	0.01	Fubon Financial Holding Co Ltd	62,360	88,492	165,286	0.01
China Chemical & Pharmaceutical Co Ltd	84,000	69,697	73,637	0.01	Getac Technology Corp	190,000	395,427	375,397	0.03
China Man-Made Fiber Corp	13,000	3,895	5,191	0.00	Globalwafers Co Ltd	3,400	103,676	112,266	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Globe Union Industrial Corp	300,000	193,054	186,003	0.01	Novatek Microelectronics Corp	5,600	100,662	100,343	0.01
Goldsun Building Materials Co Ltd	348,000	301,184	316,931	0.03	Pan German Universal Motors Ltd	6,000	55,562	49,098	0.00
Hannstar Board Corp	196,000	324,785	335,372	0.03	PChome Online Inc	13,305	164,071	52,408	0.00
Highwealth Construction Corp	54,483	69,600	85,305	0.01	Pegatron Corp	63,100	133,005	155,924	0.01
Ho Tung Chemical Corp	72,000	26,265	31,591	0.00	Phihong Technology Co Ltd	568,000	204,084	778,229	0.06
Holiday Entertainment Co Ltd	30,000	66,696	68,318	0.01	President Securities Corp	156,000	164,141	149,911	0.01
Hon Hai Precision Industry Co Ltd	171,678	482,697	691,641	0.06	Qisda Corp	41,000	39,025	45,286	0.00
Hon Hai Precision Industry Co Ltd GDR	32,165	222,761	259,411	0.02	Rechi Precision Co Ltd	198,000	136,937	147,634	0.01
Hotai Finance Co Ltd	44,000	124,467	136,836	0.01	Ruentex Industries Ltd	23,000	67,334	72,601	0.01
Hotai Motor Co Ltd	4,300	99,655	94,604	0.01	San Shing Fastech Corp	47,000	96,071	101,802	0.01
Hsin Yung Chien Co Ltd	17,000	75,189	88,318	0.01	Sanyang Motor Co Ltd	157,000	159,650	170,030	0.01
Hua Nan Financial Holdings Co Ltd	154,338	100,827	102,061	0.01	Sincere Navigation Corp	179,000	91,402	346,597	0.03
Innolux Corp	110,050	31,721	82,056	0.01	Sinon Corp	150,000	114,980	121,265	0.01
I-Sheng Electric Wire & Cable Co Ltd	49,000	77,694	77,600	0.01	T3EX Global Holdings Corp	80,211	104,531	749,931	0.06
Jess-Link Products Co Ltd	34,000	50,506	45,425	0.00	Tah Hsin Industrial Corp	75,000	194,249	207,133	0.02
Kenda Rubber Industrial Co Ltd	24,000	27,382	34,842	0.00	Taiwan Cement Corp	53,300	100,628	97,657	0.01
Kerry TJ Logistics Co Ltd	161,000	255,635	400,153	0.03	Taiwan Cooperative Financial Holding Co Ltd	87,312	46,826	66,512	0.00
King's Town Bank Co Ltd	46,000	65,461	65,750	0.00	Taiwan Glass Industry Corp	830,000	357,451	1,114,114	0.09
Kinsus Interconnect Technology Corp	16,350	31,579	79,073	0.01	Taiwan Hon Chuan Enterprise Co Ltd	189,000	386,849	520,958	0.04
Largan Precision Co Ltd	1,120	155,183	124,712	0.01	Taiwan Mobile Co Ltd	21,760	74,506	79,855	0.01
Lite-On Technology Corp	105,980	200,249	219,282	0.02	Taiwan PCB Techvest Co Ltd	51,000	90,924	86,075	0.01
Makalot Industrial Co Ltd	13,668	67,076	134,289	0.01	Taiwan Semiconductor Manufacturing Co Ltd	45,376	577,750	968,184	0.08
MediaTek Inc	4,890	40,422	168,748	0.01	Taiwan Semiconductor Manufacturing Co Ltd ADR	188,111	7,314,237	22,596,834	1.87
Mega Financial Holding Co Ltd	102,500	75,025	120,756	0.01	Taiwan Shin Kong Security Co Ltd	172,000	230,172	239,982	0.02
Mirle Automation Corp	2,000	3,263	3,139	0.00	Test Rite International Co Ltd	121,000	111,940	112,694	0.01
Nan Ya Plastics Corp	36,300	68,754	108,330	0.01	Ton Yi Industrial Corp	263,000	92,924	147,960	0.01
Nantex Industry Co Ltd	65,000	274,956	335,352	0.03	Topkey Corp	10,000	51,644	56,258	0.00
Nanya Technology Corp	43,200	101,435	123,495	0.01	Tung Ho Steel Enterprise Corp	111,000	130,382	208,953	0.02

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Uni-President Enterprises Corp	30,500	79,858	80,239	0.01	Cyprus				
United Microelectronics Corp	52,220	32,488	99,614	0.01	Global Ports Investments Plc GDR	104,216	332,885	371,009	0.03
USI Corp	124,000	77,689	165,000	0.01	Hellenic Bank PCL	70,753	100,581	63,601	0.00
Visual Photonics Epitaxy Co Ltd	79,000	225,329	379,228	0.03	Lenta Plc GDR	31,756	221,347	107,177	0.01
Walsin Lihwa Corp	15,000	9,349	15,760	0.00	MD Medical Group Investments Plc GDR	20,292	164,646	201,905	0.02
Wan Hai Lines Ltd	17,350	99,609	199,887	0.02	TCS Group Holding Plc GDR	34,190	448,278	2,990,599	0.25
Well Shin Technology Co Ltd	123,000	243,307	226,024	0.02	Total Cyprus 0.31% (31 December 2020: 0.16%)			3,734,291	0.31
Wistron Corp	86,000	57,037	95,607	0.01	Denmark				
Wowprime Corp	34,000	95,625	178,466	0.01	AP Moller - Maersk A/S - Class B	554	787,173	1,598,906	0.13
WT Microelectronics Co Ltd	36,000	69,969	69,448	0.01	Bang & Olufsen A/S	33,679	133,114	180,035	0.02
Yang Ming Marine Transport Corp	246,000	331,544	1,609,098	0.13	Carlsberg AS	720	105,035	134,716	0.01
YFY Inc	336,000	321,971	550,805	0.05	Coloplast A/S	650	103,701	106,691	0.01
Yieh Phui Enterprise Co Ltd	498,000	213,403	594,293	0.05	Danske Bank A/S	14,452	279,717	255,423	0.02
Yuanta Financial Holding Co Ltd	114,982	54,129	110,700	0.01	Drilling Co of 1972 A/S/The	5,083	202,980	212,786	0.02
Yungtay Engineering Co Ltd	25,000	54,885	55,316	0.00	DSV PANALPINA A/S	450	108,207	105,278	0.01
Zeng Hsing Industrial Co Ltd	101,000	616,129	605,366	0.05	GN Store Nord AS	1,471	35,153	129,000	0.01
Zenitron Corp	95,000	99,282	101,180	0.01	Jyske Bank A/S	2,901	66,909	140,133	0.01
Zig Sheng Industrial Co Ltd	236,000	81,381	202,225	0.02	Novo Nordisk A/S	7,819	340,417	657,138	0.05
Zippy Technology Corp	40,000	55,511	56,025	0.00	Orsted AS '144A'	420	73,337	58,721	0.01
Total China, Republic of (Taiwan) 4.30% (31 December 2020: 4.09%)			51,951,838	4.30	Vestas Wind Systems A/S	2,700	96,031	105,321	0.01
Colombia					Total Denmark 0.31% (31 December 2020: 0.29%)			3,684,148	0.31
Bancolombia SA	6,203	69,096	43,790	0.00	Faroe Islands				
Total Colombia 0.00% (31 December 2020: 0.01%)			43,790	0.00	Bakkafrost P/F	1,728	106,133	142,796	0.01
Curacao					Total Faroe Islands 0.01% (31 December 2020: 0.01%)			142,796	0.01
Schlumberger NV	3,470	77,414	111,057	0.01	Finland				
Total Curacao 0.01% (31 December 2020: 0.01%)			111,057	0.01	Cargotec Oyj - Class B	1,320	49,366	68,345	0.01
					Elisa Oyj	920	49,799	54,802	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Fortum Oyj	4,720	94,073	130,140	0.01	PEUGEOT INVEST	600	48,502	80,617	0.01
Kone Oyj - Class B	2,399	181,387	195,819	0.02	Gaztransport Et Technigaz SA	550	51,585	44,434	0.00
Neste Oyj	2,150	99,059	131,767	0.01	Gecina SA (REIT)	300	37,822	45,948	0.00
Nokia Oyj	20,820	93,158	111,743	0.01	Getlink SE	16,439	201,421	256,066	0.02
Nordea Bank Abp	29,063	301,196	323,824	0.03	ID Logistics Group	250	58,612	69,894	0.01
UPM-Kymmene Oyj	9,329	288,742	352,806	0.03	Iliad SA	300	58,167	43,884	0.00
Valmet Oyj	3,369	42,081	146,787	0.01	Kering SA	160	85,251	139,850	0.01
Total Finland 0.13% (31 December 2020: 0.14%)			1,516,033	0.13	Legrand SA	4,511	258,841	477,557	0.04
France					LISI	1,300	28,930	42,935	0.00
Accor SA	6,297	238,830	235,117	0.02	L'Oreal SA	400	74,003	178,240	0.01
Air Liquide SA	1,214	80,382	212,655	0.02	LVMH Moet Hennessy Louis Vuitton SE	483	69,505	378,870	0.03
Alstom SA	845	37,534	42,674	0.00	Orange SA	27,812	358,538	317,107	0.03
Alten SA	550	45,457	72,986	0.01	Orpea SA	500	49,496	63,608	0.01
Arkema SA	500	48,930	62,749	0.00	Pernod Ricard SA	600	67,737	133,271	0.01
BNP Paribas SA	88,211	3,915,745	5,531,204	0.46	Renault SA	3,589	100,956	145,114	0.01
Bouygues SA	2,850	100,725	105,399	0.01	Rexel SA	4,250	45,843	88,944	0.01
Capgemini SE	450	51,906	86,465	0.01	Rothschild & Co	3,108	78,088	121,262	0.01
Carrefour SA	15,915	420,103	313,065	0.03	Safran SA	76,905	8,469,997	10,662,346	0.88
Cie de Saint-Gobain	3,928	148,800	258,763	0.02	Sanofi	5,856	583,323	613,556	0.05
Cie Generale des Etablissements Michelin SCA	1,315	150,762	209,824	0.02	Sartorius Stedim Biotech	150	57,548	70,994	0.01
CNP Assurances	3,420	63,367	58,079	0.00	Schneider Electric SE	1,871	138,847	294,458	0.02
Credit Agricole SA	13,116	132,600	183,680	0.01	SEB SA	330	49,838	59,622	0.00
Danone SA	3,106	216,779	218,701	0.02	Societe BIC SA	1,861	230,860	129,217	0.01
Dassault Systemes SE	300	51,695	72,719	0.01	Societe Generale SA	16,882	351,287	497,604	0.04
Devoteam SA	450	51,632	58,969	0.00	Sodexo SA	750	48,600	70,024	0.01
Engie SA	18,032	324,830	246,986	0.02	SOITEC	350	49,107	77,160	0.01
EssilorLuxottica SA	3,540	414,820	653,472	0.05	Sopra Steria Group SACA	350	42,009	67,303	0.01
Faurecia SE	315	11,969	15,456	0.00	Suez SA	3,250	59,279	77,295	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
TotalEnergies SE	18,164	805,043	823,174	0.07	Deutsche Telekom AG	37,188	606,212	786,631	0.07
Trigano SA	350	45,104	72,325	0.01	Deutz AG	72,525	671,081	584,848	0.05
Ubisoft Entertainment SA	550	53,006	38,495	0.00	E.ON SE	13,278	101,088	154,094	0.01
Veolia Environnement SA	4,100	92,499	123,888	0.01	Evonik Industries AG	540	15,114	18,100	0.00
Vinci SA	65,473	6,186,158	6,986,809	0.58	Fresenius Medical Care AG & Co KGaA	700	71,601	58,258	0.01
Wendel SE	550	48,213	74,030	0.01	Fresenius SE & Co KGaA	2,300	162,041	120,224	0.01
Worldline SA/France '144A'	767	20,397	71,793	0.01	Hannover Rueck SE	300	46,225	50,261	0.00
Total France 2.66% (31 December 2020: 3.15%)			32,076,657	2.66	HOCHTIEF AG	650	48,786	50,004	0.00
Germany					Hornbach Holding AG & Co KGaA	500	47,902	56,849	0.01
Aareal Bank AG	1,200	27,067	27,721	0.00	KION Group AG	333	27,932	35,494	0.00
adidas AG	460	43,603	170,923	0.01	KWS Saat SE & Co KGaA	300	23,036	24,637	0.00
Allianz SE	3,018	545,022	753,029	0.06	LANXESS AG	950	48,433	65,151	0.01
AURELIUS Equity Opportunities SE & Co KGaA	4,817	271,565	147,896	0.01	LEG Immobilien SE	400	53,753	57,729	0.01
Aurubis AG	750	49,971	69,615	0.01	Merck KGaA	500	52,401	95,894	0.01
BASF SE	7,106	585,421	561,068	0.05	METRO AG	3,940	40,326	48,722	0.00
Bayer AG	7,922	685,538	481,571	0.04	MTU Aero Engines AG	300	53,180	74,320	0.01
Bayerische Motoren Werke AG	56,187	4,376,718	5,960,559	0.49	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,083	211,832	296,936	0.02
Bechtle AG	300	50,888	55,918	0.01	Pfeiffer Vacuum Technology AG	100	18,342	18,998	0.00
Brenntag SE	800	52,305	74,360	0.01	Puma SE	550	49,498	65,567	0.01
CECONOMY AG	10,350	46,817	50,581	0.00	Rational AG	100	72,411	90,543	0.01
Commerzbank AG	21,527	144,657	152,713	0.01	Rheinmetall AG	650	48,366	64,357	0.01
Continental AG	1,150	154,584	169,859	0.01	RWE AG	7,218	129,824	261,759	0.02
Daimler AG	112,607	5,577,945	10,062,919	0.83	Salzgitter AG	3,050	45,641	90,859	0.01
Delivery Hero SE '144A'	500	57,200	66,025	0.01	SAP SE	4,506	393,829	635,039	0.05
Deutsche Bank AG	28,548	323,418	372,641	0.03	Siemens AG	2,718	306,675	431,821	0.04
Deutsche Boerse AG	460	59,633	80,177	0.01	Siemens Energy AG	2,359	57,127	71,253	0.01
Deutsche Lufthansa AG	7,180	85,907	80,852	0.01	Symrise AG - Class A	200	22,865	27,892	0.00
Deutsche Post AG	4,320	164,912	294,269	0.02	thyssenkrupp AG	4,800	32,589	49,967	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
TUI AG	8,293	25,134	42,348	0.00	China Overseas Land & Investment Ltd	60,450	166,478	137,389	0.01
United Internet AG	600	30,107	24,573	0.00	China Resources Beer Holdings Co Ltd	3,490	22,110	31,312	0.00
Volkswagen AG	500	78,465	164,365	0.01	China Resources Power Holdings Co Ltd	11,940	34,780	16,313	0.00
Vonovia SE	1,040	48,296	67,032	0.01	China Taiping Insurance Holdings Co Ltd	21,550	67,752	35,825	0.00
Wacker Neuson SE	8,383	184,837	241,078	0.02	CITIC Ltd	95,770	73,210	103,282	0.01
Zalando SE '144A'	902	70,302	109,375	0.01	CLP Holdings Ltd	8,500	73,202	84,088	0.01
zooplus AG	2,342	420,201	760,999	0.06	CPMC Holdings Ltd	58,900	50,954	34,699	0.00
Total Germany 2.11% (31 December 2020: 2.16%)			25,428,673	2.11	CSSC Hong Kong Shipping Co Ltd	356,000	61,757	68,075	0.01
Greece					Dah Sing Financial Holdings Ltd	9,010	26,394	30,862	0.00
Autohellas Tourist and Trading SA	7,717	48,491	64,473	0.01	Far East Horizon Ltd	15,900	12,703	16,625	0.00
Hellenic Telecommunications Organization SA	8,230	70,457	138,274	0.01	Fosun International Ltd	30,200	49,957	43,438	0.00
Motor Oil Hellas Corinth Refineries SA	37,281	404,651	631,559	0.05	Galaxy Entertainment Group Ltd	6,150	44,487	49,258	0.01
National Bank of Greece SA	20,437	51,174	58,106	0.00	Guangdong Investment Ltd	1,380	2,012	1,980	0.00
OPAP SA	10,919	156,626	165,097	0.01	Hang Lung Properties Ltd	9,000	17,202	21,881	0.00
Piraeus Financial Holdings SA	33,127	104,731	58,417	0.01	Hang Seng Bank Ltd	5,050	96,584	100,762	0.01
Total Greece 0.09% (31 December 2020: 0.08%)			1,115,926	0.09	Henderson Land Development Co Ltd	68,688	303,182	325,271	0.03
Guernsey					Hong Kong & China Gas Co Ltd	22,677	35,132	35,246	0.00
Amdocs Ltd	13,700	1,104,967	1,059,901	0.09	Hong Kong Exchanges & Clearing Ltd	1,680	50,615	100,184	0.01
Total Guernsey 0.09% (31 December 2020: 0.00%)			1,059,901	0.09	Hongkong & Shanghai Hotels Ltd/The	412,503	528,473	434,237	0.04
Hong Kong					Hua Hong Semiconductor Ltd '144A'	2,460	10,489	13,597	0.00
AIA Group Ltd	545,318	5,227,373	6,785,029	0.56	Hysan Development Co Ltd	11,650	31,762	46,393	0.01
Bank of East Asia Ltd/The	8,600	36,313	15,958	0.00	Lenovo Group Ltd	69,230	45,172	79,653	0.01
Beijing Enterprises Holdings Ltd	4,090	13,897	14,497	0.00	Link REIT (Units) (REIT)	15,750	136,343	152,667	0.01
BOC Hong Kong Holdings Ltd	34,500	104,302	117,172	0.01	MTR Corp Ltd	8,060	41,582	44,836	0.01
BYD Electronic International Co Ltd	5,420	26,290	35,612	0.00	New World Development Co Ltd	131,906	607,067	686,212	0.06
China Everbright Ltd	8,170	9,760	9,610	0.00	PCCW Ltd	33,000	18,584	17,274	0.00
China Jinmao Holdings Group Ltd	36,100	28,476	12,063	0.00	Power Assets Holdings Ltd	5,600	30,932	34,343	0.00
					RREEF China Commercial Trust (REIT)	5,300,000	-	-	-

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Sino Land Co Ltd	22,000	36,708	34,703	0.00	Housing Development Finance Corp Ltd	16,165	442,409	538,764	0.04
Sino-Ocean Group Holding Ltd	70,500	44,142	15,388	0.00	ICICI Bank Ltd	16,700	74,394	141,865	0.01
Sun Hung Kai Properties Ltd	12,530	184,310	186,760	0.02	Info Edge India Ltd	3,344	121,070	221,790	0.02
Swire Pacific Ltd	189,514	343,644	213,165	0.02	Infosys Ltd	7,090	87,287	150,733	0.01
Swire Pacific Ltd - Class A	6,550	35,452	44,428	0.00	ITC Ltd	29,150	100,327	79,483	0.01
Swire Properties Ltd	18,950	50,317	56,551	0.01	Jammu & Kashmir Bank Ltd/The	200,052	181,609	109,069	0.01
Television Broadcasts Ltd	138,911	372,434	132,993	0.01	Kotak Mahindra Bank Ltd	2,950	73,105	67,662	0.01
Wharf Holdings Ltd/The	39,457	58,056	150,266	0.01	Larsen & Toubro Ltd	3,200	60,685	64,564	0.00
Total Hong Kong 0.88% (31 December 2020: 1.03%)			10,569,897	0.88	LIC Housing Finance Ltd	210,925	944,639	1,333,995	0.11
Hungary					Mahindra & Mahindra Ltd	9,380	45,995	98,409	0.01
Magyar Telekom Telecommunications Plc	39,860	56,212	57,568	0.00	Maruti Suzuki India Ltd	520	39,625	52,649	0.00
Opus Global Nyrt	34,320	59,475	27,218	0.00	Multi Commodity Exchange of India Ltd	15,970	168,016	327,656	0.03
OTP Bank Nyrt	8,413	166,933	455,107	0.04	Nestle India Ltd	520	113,994	123,819	0.01
Total Hungary 0.04% (31 December 2020: 0.04%)			539,893	0.04	Oil & Natural Gas Corp Ltd	40,750	98,027	64,595	0.01
India					Piramal Enterprises Ltd	2,295	45,298	74,627	0.01
Adani Green Energy Ltd	5,650	101,222	84,944	0.01	Punjab National Bank	41,464	40,368	23,610	0.00
Asian Paints Ltd	2,500	31,835	100,909	0.01	Radico Khaitan Ltd	16,643	111,834	169,453	0.01
Avenue Supermarts Ltd '144A'	2,400	106,405	108,250	0.01	Reliance Industries Ltd	28,014	441,628	796,183	0.07
Axis Bank Ltd	9,800	102,347	98,725	0.01	Reliance Industries Ltd	1,305	11,226	26,126	0.00
Bharat Petroleum Corp Ltd	9,230	41,422	58,158	0.00	State Bank of India	17,160	83,670	96,720	0.01
Bharti Airtel Ltd	16,140	70,320	114,595	0.01	Sun Pharmaceutical Industries Ltd	4,940	34,588	44,821	0.00
Grasim Industries Ltd	6,840	71,913	137,939	0.01	Tata Consultancy Services Ltd	1,000	31,336	45,086	0.00
Gulf Oil Lubricants India Ltd	7,919	97,719	73,085	0.01	Tata Motors Ltd	28,070	46,079	128,388	0.01
HCL Technologies Ltd	8,600	62,261	113,991	0.01	Vedanta Ltd	19,850	41,392	70,528	0.01
HDFC Bank Ltd ADR	61,390	3,011,966	4,489,144	0.37	Vodafone Idea Ltd	769,353	93,119	104,281	0.01
Hero MotoCorp Ltd	800	29,795	31,264	0.00	Wipro Ltd	17,880	70,887	131,352	0.01
Hindustan Unilever Ltd	2,600	75,096	86,630	0.01	Total India 0.88% (31 December 2020: 1.00%)			10,583,862	0.88

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Indonesia					Permanent TSB Group Holdings Plc	97,456	234,180	147,933	0.01
Bakrie Telecom Tbk PT	2,000,000	8,707	6,896	0.00	Perrigo Co Plc	1,390	69,519	63,725	0.01
Bank Central Asia Tbk PT	33,150	76,116	68,900	0.00	Ryanair Holdings Plc ADR	11,878	791,003	1,283,655	0.11
Bank Mandiri Persero Tbk PT	280,700	97,065	114,458	0.01	Seagate Technology Holdings Plc	6,801	245,777	598,148	0.05
Bank Rakyat Indonesia Persero Tbk PT	400,630	87,754	108,723	0.01	STERIS Plc	130	23,221	26,824	0.00
Indofood CBP Sukses Makmur Tbk PT	196,430	127,088	110,576	0.01	Trane Technologies Plc	210	24,806	38,676	0.00
Indosat Tbk PT	151,871	43,713	71,877	0.00	UDG Healthcare Plc (Units)	2,070	17,773	30,583	0.00
Telkom Indonesia Persero Tbk PT	413,950	101,164	90,070	0.01	Willis Towers Watson Plc	5,594	965,417	1,286,704	0.11
United Tractors Tbk PT	60,100	98,204	83,985	0.01	Total Ireland 0.98% (31 December 2020: 0.88%)			11,842,168	0.98
Total Indonesia 0.05% (31 December 2020: 0.06%)			655,485	0.05	Isle of Man				
Ireland					KR1 Plc	17,759	45,815	29,317	0.00
Accenture Plc - Class A	1,070	227,945	315,516	0.03	NEPI Rockcastle Plc	5,736	60,739	40,620	0.01
Adient Plc	10,015	146,983	452,728	0.04	Total Isle of Man 0.01% (31 December 2020: 0.01%)			69,937	0.01
Allegion plc	220	21,201	30,640	0.00	Israel				
Aon Plc	2,671	608,003	637,488	0.05	Bank Hapoalim BM	15,900	90,110	127,673	0.01
Bank of Ireland Group Plc	16,112	193,699	86,297	0.01	Bank Leumi Le-Israel BM	13,160	52,400	100,038	0.01
CRH Plc	10,548	326,807	531,438	0.04	Check Point Software Technologies Ltd	950	101,702	110,328	0.01
DCC Plc	730	48,500	59,670	0.01	Elco Ltd	1,465	71,305	86,390	0.01
Eaton Corp Plc	1,000	76,584	148,175	0.01	Hadera Paper Ltd	2,561	183,817	189,845	0.01
Flutter Entertainment Plc	5,026	507,653	910,587	0.08	Inrom Construction Industries Ltd	23,725	125,728	109,032	0.01
Grafton Group Plc	4,820	43,289	76,474	0.01	Isracard Ltd	38,436	94,539	157,826	0.01
Jazz Pharmaceuticals Plc	80	12,348	14,215	0.00	Israel Discount Bank Ltd	30,000	79,225	142,934	0.01
Johnson Controls International plc	2,947	114,563	202,267	0.02	Migdal Insurance & Financial Holdings Ltd	61,222	74,042	84,219	0.01
Kerry Group Plc	1,260	171,941	176,057	0.01	Teva Pharmaceutical Industries Ltd ADR	9,228	98,265	91,403	0.01
Linde Plc	990	254,682	286,155	0.02	Tower Semiconductor Ltd	-	7	14	0.00
Medtronic Plc	35,190	3,348,185	4,367,255	0.36	Wix.com Ltd	310	79,936	89,916	0.01
nVent Electric Plc	1,300	27,383	40,599	0.00	Total Israel 0.11% (31 December 2020: 0.08%)			1,289,618	0.11
Pentair Plc	450	19,146	30,359	0.00					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Italy					Japan				
Amplifon SpA	1,350	47,783	66,616	0.01	77 Bank Ltd/The	1,400	33,236	15,376	0.00
Assicurazioni Generali SpA	12,833	190,870	257,194	0.02	Acom Co Ltd	4,030	16,193	17,592	0.00
Atlantia SpA	3,000	46,597	54,317	0.00	Advantest Corp	500	23,937	45,072	0.00
Banca IFIS SpA	14,156	281,257	225,121	0.02	Aeon Co Ltd	5,144	95,035	138,391	0.01
Banco BPM SpA	157,507	469,239	506,659	0.04	Aeon Delight Co Ltd	300	9,445	9,426	0.00
BPER Banca	18,535	58,011	40,318	0.00	AEON Financial Service Co Ltd	1,570	13,746	18,530	0.00
Brembo SpA	2,050	20,322	25,928	0.00	Aeon Mall Co Ltd	1,020	16,604	15,733	0.00
Danieli & C Officine Meccaniche SpA	2,133	17,493	36,956	0.00	AGC Inc	490	11,672	20,573	0.00
De' Longhi SpA	1,550	50,119	67,441	0.01	Aichi Steel Corp	3,200	77,338	88,152	0.01
Enel SpA	40,500	258,766	376,185	0.03	Ain Holdings Inc	280	18,190	17,483	0.00
Eni SpA	108,666	872,876	1,323,588	0.11	Aiphone Co Ltd	5,200	99,736	96,092	0.01
Intesa Sanpaolo SpA	403,970	879,044	1,115,745	0.09	Air Water Inc	2,000	31,857	30,787	0.00
Italmobiliare SpA	686	8,006	24,874	0.00	Airport Facilities Co Ltd	2,500	13,792	13,323	0.00
Leonardo SpA	9,200	46,008	74,321	0.01	Aisin Corp	13,990	496,619	599,040	0.05
Moncler SpA	1,590	72,617	107,610	0.01	Ajinomoto Co Inc	3,000	48,509	77,879	0.01
Nexi SpA '144A'	3,000	47,338	65,799	0.01	Alfresa Holdings Corp	2,400	39,286	35,895	0.00
Poste Italiane SpA '144A'	5,700	47,647	75,353	0.01	Alps Alpine Co Ltd	2,300	45,889	24,308	0.00
Prysmian SpA	1,800	48,820	64,679	0.00	Amada Co Ltd	2,000	18,741	20,245	0.00
Recordati Industria Chimica e Farmaceutica SpA	900	49,668	51,402	0.00	ANA Holdings Inc	1,600	36,965	37,668	0.00
Reply SpA	500	53,951	82,153	0.01	Anritsu Corp	770	17,723	14,371	0.00
Snam SpA	9,900	48,356	57,228	0.00	Aozora Bank Ltd	2,400	72,264	53,778	0.01
Tamburi Investment Partners SpA	97,001	438,349	951,899	0.08	Arata Corp	420	16,688	16,291	0.00
Telecom Italia SpA/Milano	168,900	58,609	83,885	0.01	Arealink Co Ltd	1,100	13,631	13,211	0.00
Terna SPA	7,150	48,679	53,266	0.00	Arisawa Manufacturing Co Ltd	8,800	75,192	71,041	0.01
UniCredit SpA	48,723	510,382	574,828	0.05	As One Corp	170	14,851	22,217	0.00
Unipol Gruppo SpA	12,550	46,842	68,343	0.01	Asahi Group Holdings Ltd	2,770	95,579	129,503	0.01
Total Italy 0.53% (31 December 2020: 0.69%)			6,431,708	0.53	Asahi Intecc Co Ltd	520	13,808	12,434	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Asahi Kasei Corp	13,920	108,748	153,071	0.01	COMSYS Holdings Corp	600	15,511	16,623	0.00
ASKA Pharmaceutical Holdings Co Ltd	21,000	339,994	186,841	0.02	Concordia Financial Group Ltd	17,430	58,069	63,916	0.01
Astellas Pharma Inc	7,200	118,792	125,492	0.01	Cosmo Energy Holdings Co Ltd	2,200	31,880	50,505	0.01
Ateam Inc	16,900	139,600	231,216	0.02	Cosmos Pharmaceutical Corp	966	80,734	141,780	0.01
Azbil Corp	640	17,349	26,583	0.00	Credit Saison Co Ltd	1,500	25,565	18,306	0.00
Bandai Namco Holdings Inc	700	41,238	48,601	0.01	CyberAgent Inc	32,800	228,659	705,116	0.06
Bank of Kyoto Ltd/The	980	45,126	44,501	0.00	Dai Nippon Printing Co Ltd	2,500	54,477	52,933	0.01
Bank of the Ryukyus Ltd	12,300	78,778	79,625	0.01	Dai Nippon Toryo Co Ltd	7,200	71,839	54,621	0.01
BayCurrent Consulting Inc	20	6,713	7,199	0.00	Daicel Corp	2,000	23,456	16,479	0.00
Benefit One Inc	880	17,300	27,711	0.00	Daido Steel Co Ltd	340	16,537	16,833	0.00
BeNext-Yumeshin Group Co	8,600	102,119	98,948	0.01	Daifuku Co Ltd	330	16,531	30,000	0.00
Bridgestone Corp	6,416	229,153	292,330	0.03	Daihen Corp	3,200	119,464	133,489	0.01
Brother Industries Ltd	1,700	26,952	33,965	0.00	Daiichi Kigenso Kagaku-Kogyo Co Ltd	7,900	78,101	132,711	0.01
Calbee Inc	570	12,854	13,160	0.00	Dai-ichi Life Holdings Inc	12,610	200,646	231,147	0.02
Canon Inc	9,200	261,541	208,448	0.02	Daiichi Sankyo Co Ltd	2,430	73,118	52,414	0.01
Canon Marketing Japan Inc	720	15,289	16,753	0.00	Daikin Industries Ltd	590	93,617	109,997	0.01
Capcom Co Ltd	800	13,729	23,426	0.00	Daikoku Denki Co Ltd	7,600	62,604	62,346	0.01
Casio Computer Co Ltd	1,100	17,102	18,414	0.00	Daikyonishikawa Corp	44,200	350,756	274,582	0.02
Central Japan Railway Co	1,118	179,112	169,856	0.02	Dainichiseika Color & Chemicals Manufacturing Co Ltd	8,500	192,590	175,682	0.02
Chiba Bank Ltd/The	9,000	47,099	54,289	0.01	Daio Paper Corp	240	3,762	3,977	0.00
Chubu Electric Power Co Inc	33,600	443,754	411,410	0.04	Daishi Hokuetsu Financial Group Inc	800	27,662	17,407	0.00
Chugai Pharmaceutical Co Ltd	600	29,338	23,808	0.00	Daito Trust Construction Co Ltd	1,000	95,779	109,604	0.01
Chugoku Bank Ltd/The	2,000	30,554	15,218	0.00	Daitron Co Ltd	3,000	50,416	54,181	0.01
Chugoku Electric Power Co Inc/The	3,500	47,236	31,992	0.00	Daiwa House Industry Co Ltd	5,590	150,409	167,967	0.02
Chugoku Marine Paints Ltd	5,000	45,684	38,675	0.00	Daiwa Industries Ltd	1,000	9,775	9,339	0.00
Citizen Watch Co Ltd	2,700	17,874	9,974	0.00	Daiwa Securities Group Inc	41,063	287,339	225,793	0.02
CMK Corp	23,200	102,321	90,300	0.01	Daiwabo Holdings Co Ltd	550	7,245	9,445	0.00
Coca-Cola Bottlers Japan Holdings Inc	700	29,556	10,949	0.00	DeNA Co Ltd	633	12,203	13,457	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Denka Co Ltd	5,700	215,931	190,017	0.02	Fujitsu Ltd	1,100	63,612	205,946	0.02
Denso Corp	1,620	62,669	110,673	0.01	Fukuda Corp	430	17,820	18,722	0.00
Dentsu Group Inc	1,800	73,964	64,506	0.01	Fukuoka Financial Group Inc	2,200	33,700	38,444	0.00
DIC Corp	16,100	413,322	407,178	0.03	Fukushima Galilei Co Ltd	260	11,996	10,436	0.00
Disco Corp	100	16,196	30,543	0.00	Fukuyama Transporting Co Ltd	440	15,975	16,353	0.00
DMG Mori Co Ltd	10,747	113,784	193,270	0.02	Furukawa Electric Co Ltd	800	26,435	19,937	0.00
Dowa Holdings Co Ltd	400	13,678	15,767	0.00	Furuno Electric Co Ltd	2,900	19,497	26,272	0.00
East Japan Railway Co	2,570	204,954	183,575	0.02	Fuyo General Lease Co Ltd	330	17,007	20,902	0.00
Ebara Corp	720	20,359	35,484	0.00	GLP J-Reit (REIT)	10	14,998	17,281	0.00
EDION Corp	1,060	12,118	10,362	0.00	GMO internet Inc	650	18,063	17,745	0.00
Ehime Bank Ltd/The	5,900	44,328	41,569	0.00	GMO Payment Gateway Inc	150	16,294	19,556	0.00
Eiken Chemical Co Ltd	4,000	77,833	77,448	0.01	Goldwin Inc	320	11,422	18,827	0.00
Eisai Co Ltd	700	35,922	68,934	0.01	G-Tekt Corp	6,600	112,138	92,230	0.01
Electric Power Development Co Ltd	1,600	39,806	22,842	0.00	Gun-Ei Chemical Industry Co Ltd	2,500	55,294	55,455	0.01
ENEOS Holdings Inc	134,840	524,226	565,164	0.05	Gunma Bank Ltd/The	7,000	39,869	22,106	0.00
Exedy Corp	2,800	56,057	41,121	0.00	Gunze Ltd	390	17,702	16,278	0.00
Ezaki Glico Co Ltd	330	16,847	12,317	0.00	Hachijuni Bank Ltd/The	6,000	29,013	19,380	0.00
Fancl Corp	440	10,200	14,281	0.00	Hakuhodo DY Holdings Inc	2,400	17,183	37,279	0.00
FANUC Corp	1,800	292,959	434,147	0.04	Hamamatsu Photonics KK	430	18,876	25,957	0.00
Fast Retailing Co Ltd	70	40,445	52,697	0.01	Hankyu Hanshin Holdings Inc	1,200	39,697	37,030	0.00
Food & Life Cos Ltd	150	4,679	6,474	0.00	Hanwa Co Ltd	760	28,195	21,980	0.00
Foster Electric Co Ltd	27,100	385,879	237,940	0.02	Happinet Corp	6,300	75,744	83,866	0.01
FP Corp	720	23,181	26,743	0.00	Harmonic Drive Systems Inc	220	10,077	12,131	0.00
Frontier Real Estate Investment Corp (REIT)	5	14,853	23,380	0.00	Haseko Corp	3,000	22,052	41,139	0.00
Fuji Corp/Miyagi	3,600	40,707	41,777	0.00	Hazama Ando Corp	2,640	23,480	19,457	0.00
Fuji Media Holdings Inc	210	2,569	2,337	0.00	Heiwado Co Ltd	2,600	51,480	52,005	0.01
FUJIFILM Holdings Corp	2,410	106,234	178,877	0.02	Hikari Tsushin Inc	100	17,598	17,596	0.00
Fujikura Kasei Co Ltd	15,800	75,020	74,309	0.01	Hino Motors Ltd	4,000	55,979	35,246	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Hinokiya Group Co Ltd	2,500	57,196	55,962	0.01	Iino Kaiun Kaisha Ltd	75,700	321,354	299,417	0.03
Hirano Tecseed Co Ltd/Kinzoku	5,100	121,069	116,667	0.01	Inaba Denki Sangyo Co Ltd	840	16,901	19,571	0.00
Hirata Corp	270	15,680	16,092	0.00	Inaba Seisakusho Co Ltd	12,100	171,038	165,327	0.01
Hirogin Holdings Inc	3,000	21,505	15,839	0.00	Industrial & Infrastructure Fund Investment Corp (REIT)	10	16,835	19,092	0.00
Hisaka Works Ltd	16,800	138,401	122,984	0.01	Ines Corp	5,900	70,061	73,703	0.01
Hitachi Construction Machinery Co Ltd	600	11,276	18,339	0.00	Innotech Corp	24,200	302,153	297,294	0.03
Hitachi Ltd	10,951	372,540	626,828	0.05	Inpex Corp	19,000	135,448	141,999	0.01
Hitachi Metals Ltd	2,000	22,223	38,283	0.00	Internet Initiative Japan Inc	5,600	174,031	174,070	0.02
Hitachi Transport System Ltd	5,300	210,689	219,898	0.02	Invincible Investment Corp (REIT)	10	4,201	3,858	0.00
Hokkaido Electric Power Co Inc	3,200	25,047	14,517	0.00	Iriso Electronics Co Ltd	560	18,390	27,120	0.00
Hokkan Holdings Ltd	2,400	32,698	30,251	0.00	Iseki & Co Ltd	12,200	159,978	162,846	0.01
Hokkoku Bank Ltd/The	2,300	54,158	45,859	0.00	Isetan Mitsukoshi Holdings Ltd	3,300	44,657	23,013	0.00
Hokuhoku Financial Group Inc	3,100	35,918	22,693	0.00	Ishihara Sangyo Kaisha Ltd	6,200	40,865	62,564	0.01
Hokuriku Electric Power Co	1,900	27,244	10,391	0.00	Isuzu Motors Ltd	7,450	66,016	98,537	0.01
Honda Motor Co Ltd	22,290	624,458	713,344	0.06	Ito En Ltd	280	16,204	16,650	0.00
Horiba Ltd	320	17,136	20,759	0.00	ITOCHU Corp	10,300	232,657	297,056	0.03
Hoshizaki Corp	270	19,171	22,976	0.00	Itochu Enex Co Ltd	17,100	159,972	152,604	0.01
Hosokawa Micron Corp	290	16,185	15,599	0.00	Itochu Techno-Solutions Corp	620	16,785	19,188	0.00
House Foods Group Inc	420	16,762	12,857	0.00	Itoki Corp	16,300	57,417	53,090	0.01
Hoya Corp	630	60,831	83,610	0.01	Iwatani Corp	440	15,468	26,363	0.00
Hulic Co Ltd	870	8,026	9,798	0.00	Iyo Bank Ltd/The	6,000	61,333	29,516	0.00
Hulic Reit Inc (REIT)	10	13,336	16,866	0.00	Izumi Co Ltd	500	16,101	18,864	0.00
Hyakugo Bank Ltd/The	34,900	112,018	96,377	0.01	J Front Retailing Co Ltd	2,000	30,038	17,758	0.00
Hyakujushi Bank Ltd/The	820	17,558	10,783	0.00	JAFCO Group Co Ltd	480	16,713	29,905	0.00
Ichiyoshi Securities Co Ltd	8,200	45,610	42,555	0.00	Japan Airlines Co Ltd	10,415	302,574	225,163	0.02
Idemitsu Kosan Co Ltd	3,556	83,064	85,944	0.01	Japan Airport Terminal Co Ltd	300	14,101	13,508	0.00
IHI Corp	2,300	57,726	54,645	0.01	Japan Display Inc	22,080	52,744	7,659	0.00
Iida Group Holdings Co Ltd	2,200	39,888	56,710	0.01	Japan Excellent Inc (REIT)	20	22,255	28,615	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Japan Hotel REIT Investment Corp (REIT)	10	6,160	6,010	0.00	Kansai Electric Power Co Inc/The	12,100	137,204	115,587	0.01
Japan Logistics Fund Inc (REIT)	10	20,228	30,093	0.00	Kansai Paint Co Ltd	1,000	12,718	25,525	0.00
Japan Petroleum Exploration Co Ltd	3,358	79,208	60,465	0.01	Kansai Super Market Ltd	4,700	50,694	41,647	0.00
Japan Post Bank Co Ltd	6,520	52,660	54,808	0.01	Kao Corp	1,030	77,318	63,453	0.01
Japan Post Holdings Co Ltd	33,595	318,995	275,519	0.02	Kato Sangyo Co Ltd	510	16,851	15,566	0.00
Japan Post Insurance Co Ltd	5,710	100,885	105,696	0.01	Kawasaki Heavy Industries Ltd	2,300	64,928	49,206	0.01
Japan Prime Realty Investment Corp (REIT)	6	16,613	23,556	0.00	Kawasaki Kisen Kaisha Ltd	1,000	20,919	35,972	0.00
Japan Pulp & Paper Co Ltd	290	10,448	9,236	0.00	KDDI Corp	17,076	496,759	533,173	0.05
Japan Real Estate Investment Corp (REIT)	4	20,823	24,615	0.00	Keihan Holdings Co Ltd	370	17,074	11,209	0.00
Japan Tobacco Inc	7,395	171,703	139,868	0.01	Keikyu Corp	1,500	27,254	18,367	0.00
JCR Pharmaceuticals Co Ltd	720	17,978	24,245	0.00	Keio Corp	320	18,653	18,841	0.00
Jeol Ltd	90	4,973	5,267	0.00	Keisei Electric Railway Co Ltd	500	12,093	15,947	0.00
JFE Holdings Inc	11,560	85,468	135,556	0.01	Kenedix Residential Next Investment Corp (REIT)	10	16,567	21,646	0.00
JGC Holdings Corp	1,000	35,706	9,330	0.00	Kenedix Retail REIT Corp (REIT)	10	18,930	27,097	0.00
JINS Holdings Inc	330	16,291	25,332	0.00	Kewpie Corp	700	18,263	15,736	0.00
J-Oil Mills Inc	2,900	51,069	49,122	0.01	Keyence Corp	12,750	3,882,930	6,438,755	0.53
JSR Corp	1,200	21,336	36,328	0.00	Kikkoman Corp	520	24,573	34,365	0.00
JTEKT Corp	3,800	43,325	38,996	0.00	Kinden Corp	820	12,267	13,402	0.00
Juroku Bank Ltd/The	800	20,624	14,099	0.00	Kintetsu Group Holdings Co Ltd	440	24,645	15,451	0.00
Justsystems Corp	250	17,142	14,731	0.00	Kirin Holdings Co Ltd	5,000	87,061	97,576	0.01
Kadokawa Corp	190	7,705	7,712	0.00	Kito Corp	15,600	229,901	235,356	0.02
Kajima Corp	6,500	73,073	82,429	0.01	Koatsu Gas Kogyo Co Ltd	21,200	129,149	124,442	0.01
Kakaku.com Inc	721	15,977	21,811	0.00	Kobayashi Pharmaceutical Co Ltd	260	20,157	22,243	0.00
Kameda Seika Co Ltd	350	15,421	13,946	0.00	Kobe Bussan Co Ltd	600	10,217	18,934	0.00
Kamei Corp	16,700	196,508	169,197	0.02	Kobe Steel Ltd	12,900	77,811	82,986	0.01
Kamigumi Co Ltd	4,500	86,919	91,387	0.01	Koei Tecmo Holdings Co Ltd	728	17,993	35,551	0.00
Kaneka Corp	690	17,316	27,820	0.00	Koito Manufacturing Co Ltd	1,050	63,370	65,371	0.01
Kanematsu Corp	1,700	23,824	22,615	0.00	Komatsu Ltd	6,440	144,602	160,246	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Komori Corp	11,900	83,190	87,114	0.01	Maezawa Kasei Industries Co Ltd	1,300	12,702	14,301	0.00
Konami Holdings Corp	440	17,299	26,482	0.00	Makino Milling Machine Co Ltd	340	14,529	13,708	0.00
Konica Minolta Inc	8,500	53,877	47,061	0.01	Makita Corp	3,990	146,647	188,014	0.02
Konoike Transport Co Ltd	4,100	42,892	44,716	0.00	Mandom Corp	5,200	97,684	97,052	0.01
Kosaido Co Ltd	6,700	63,972	50,405	0.01	Mani Inc	560	13,466	12,851	0.00
Kose Corp	180	18,850	28,340	0.00	Marubeni Corp	25,980	127,965	226,245	0.02
K's Holdings Corp	1,400	13,799	16,114	0.00	Maruha Nichiro Corp	680	24,297	14,468	0.00
Kubota Corp	3,300	45,730	66,831	0.01	Marui Group Co Ltd	730	15,730	13,733	0.00
Kura Sushi Inc	400	12,248	16,776	0.00	Maruwa Co Ltd/Aichi	220	17,471	22,170	0.00
Kuraray Co Ltd	3,200	41,599	30,792	0.00	Marvelous Inc	200	1,623	1,423	0.00
Kurita Water Industries Ltd	600	17,298	28,759	0.00	Matsumotokiyoshi Holdings Co Ltd	510	17,854	22,538	0.00
Kusuri no Aoki Holdings Co Ltd	160	13,146	11,662	0.00	Mazda Motor Corp	17,250	107,042	162,258	0.01
Kyocera Corp	1,950	111,650	120,621	0.01	McDonald's Holdings Co Japan Ltd	330	14,914	14,584	0.00
Kyokuto Securities Co Ltd	7,300	54,786	53,407	0.01	Mebuki Financial Group Inc	13,270	31,092	27,917	0.00
Kyowa Exeo Corp	630	16,196	15,530	0.00	Medipal Holdings Corp	2,600	39,374	49,709	0.01
Kyowa Kirin Co Ltd	1,000	21,606	35,454	0.00	MEIJI Holdings Co Ltd	630	50,574	37,775	0.00
Kyudenko Corp	480	16,619	15,439	0.00	Meitec Corp	1,900	103,189	102,883	0.01
Kyushu Electric Power Co Inc	8,440	91,285	65,055	0.01	Mercari Inc	440	14,611	23,350	0.00
Kyushu Financial Group Inc	10,700	49,754	37,791	0.00	Mie Kotsu Group Holdings Inc	11,500	51,691	48,491	0.01
LaSalle Logiport REIT (REIT)	10	16,195	16,907	0.00	Milbon Co Ltd	280	12,169	15,868	0.00
Lasertec Corp (Units)	180	16,857	35,014	0.00	MINEBEA MITSUMI Inc	2,000	14,138	52,906	0.01
Lawson Inc	300	21,365	13,880	0.00	MISUMI Group Inc	700	15,811	23,667	0.00
Lion Corp	1,000	18,767	16,961	0.00	Mito Securities Co Ltd	151,400	384,063	401,724	0.03
Lixil Corp	9,600	236,664	248,671	0.02	Mitsuba Corp	25,100	172,154	185,440	0.02
M&A Capital Partners Co Ltd	400	11,889	19,587	0.00	Mitsubishi Chemical Holdings Corp	12,820	75,951	107,877	0.01
Mabuchi Motor Co Ltd	390	14,602	14,758	0.00	Mitsubishi Corp	23,290	578,284	635,601	0.05
Macnica Fuji Electronics Holdings Inc	12,900	251,838	310,441	0.03	Mitsubishi Electric Corp	15,560	218,056	226,236	0.02
Macromill Inc	13,000	114,344	99,910	0.01	Mitsubishi Estate Co Ltd	12,587	251,392	203,763	0.02

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Mitsubishi Gas Chemical Co Inc	2,000	23,121	42,490	0.00	Nagoya Railroad Co Ltd	1,400	38,607	26,060	0.00
Mitsubishi HC Capital Inc	9,110	45,614	48,878	0.01	Nankai Electric Railway Co Ltd	630	17,092	13,475	0.00
Mitsubishi Heavy Industries Ltd	5,100	172,453	150,303	0.01	Nanto Bank Ltd/The	10,600	181,832	175,536	0.02
Mitsubishi Logistics Corp	80	2,482	2,368	0.00	NEC Capital Solutions Ltd	1,100	20,352	21,328	0.00
Mitsubishi Materials Corp	22,900	488,450	457,010	0.04	NEC Corp	1,440	66,816	74,342	0.01
Mitsubishi Motors Corp	10,600	40,065	29,750	0.00	NEC Networks & System Integration Corp	870	17,276	13,749	0.00
Mitsubishi Pencil Co Ltd	6,100	88,654	79,087	0.01	Nexon Co Ltd	6,551	64,324	146,171	0.01
Mitsubishi Research Institute Inc	1,600	57,670	56,906	0.01	NGK Insulators Ltd	2,000	33,749	33,571	0.00
Mitsubishi UFJ Financial Group Inc	188,670	836,965	1,020,355	0.09	NGK Spark Plug Co Ltd	1,000	27,656	14,830	0.00
Mitsuboshi Belting Ltd	24,100	394,476	380,098	0.03	NH Foods Ltd	1,000	37,022	38,945	0.00
Mitsui & Co Ltd	17,200	295,141	387,693	0.03	NHK Spring Co Ltd	1,600	15,932	13,133	0.00
Mitsui Chemicals Inc	3,060	64,180	105,731	0.01	Nichirei Corp	1,000	28,412	26,291	0.00
Mitsui DM Sugar Holdings Co Ltd	16,400	275,795	275,796	0.02	Nidec Corp	440	31,865	51,051	0.01
Mitsui Fudosan Co Ltd	7,000	158,460	162,370	0.01	Nihon Kohden Corp	12,520	361,104	357,867	0.03
Mitsui Mining & Smelting Co Ltd	690	16,681	19,163	0.00	Nihon M&A Center Inc	480	7,974	12,466	0.00
Mitsui OSK Lines Ltd	1,600	54,505	76,836	0.01	Nihon Nohyaku Co Ltd	17,400	90,063	79,013	0.01
Miura Co Ltd	600	17,465	26,043	0.00	Nihon Unisys Ltd	300	8,058	9,028	0.00
Mizuho Financial Group Inc	42,840	630,021	613,034	0.05	Nikon Corp	3,300	40,867	35,263	0.00
Mochida Pharmaceutical Co Ltd	320	12,037	10,495	0.00	Nintendo Co Ltd	270	135,694	157,259	0.01
Money Forward Inc	600	21,100	38,301	0.00	Nippon Corp	9,300	132,789	131,510	0.01
MonotaRO Co Ltd	144,400	1,998,452	3,421,027	0.28	Nippo Corp	1,000	21,758	28,539	0.00
Mori Trust Sogo Reit Inc (REIT)	14	16,619	19,816	0.00	Nippon Building Fund Inc (REIT)	4	22,624	24,993	0.00
MS&AD Insurance Group Holdings Inc	5,080	138,139	146,898	0.01	Nippon Carbon Co Ltd	2,110	77,409	79,702	0.01
Murata Manufacturing Co Ltd	1,880	114,999	143,689	0.01	Nippon Ceramic Co Ltd	5,500	145,992	144,822	0.01
Musashi Seimitsu Industry Co Ltd	3,800	52,573	84,720	0.01	Nippon Coke & Engineering Co Ltd	70,000	70,459	64,330	0.01
Nabtesco Corp	800	23,167	30,255	0.00	Nippon Electric Glass Co Ltd	400	11,270	9,408	0.00
Nachi-Fujikoshi Corp	5,200	230,053	182,953	0.02	Nippon Express Co Ltd	1,120	58,624	85,420	0.01
Nagase & Co Ltd	1,000	12,466	14,947	0.00	Nippon Paint Holdings Co Ltd	1,000	18,523	13,587	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Nippon Paper Industries Co Ltd	1,500	23,897	16,826	0.00	NOF Corp	480	16,451	25,018	0.00
Nippon Pillar Packing Co Ltd	4,100	75,954	82,026	0.01	NOK Corp	1,600	30,644	19,879	0.00
Nippon Prologis REIT Inc (REIT)	6	19,309	19,110	0.00	Nomura Holdings Inc	33,820	155,482	173,153	0.02
Nippon Road Co Ltd/The	200	12,828	13,929	0.00	Nomura Real Estate Holdings Inc	1,100	24,026	27,939	0.00
Nippon Sanso Holdings Corp	39,670	759,654	814,023	0.07	Nomura Real Estate Master Fund Inc (REIT)	20	25,847	32,084	0.00
Nippon Seiki Co Ltd	4,900	54,259	52,382	0.01	Nomura Research Institute Ltd	1,005	9,457	33,299	0.00
Nippon Seisen Co Ltd	4,400	159,374	183,449	0.02	Noritz Corp	9,700	134,509	162,337	0.01
Nippon Sheet Glass Co Ltd	71,900	289,524	411,357	0.04	NS Solutions Corp	380	10,866	12,240	0.00
Nippon Shinyaku Co Ltd	250	19,580	19,844	0.00	NS United Kaiun Kaisha Ltd	10,000	201,388	218,173	0.02
Nippon Signal Company Ltd	12,300	110,983	101,623	0.01	NSK Ltd	5,000	45,351	42,324	0.00
Nippon Steel Corp	12,900	144,283	217,809	0.02	NTT Data Corp	3,274	25,454	51,120	0.01
Nippon Steel Trading Corp	480	23,966	18,910	0.00	NTT UD REIT Investment Corp (REIT)	20	22,768	29,597	0.00
Nippon Suisan Kaisha Ltd	3,100	14,985	14,789	0.00	Obara Group Inc	260	12,360	8,943	0.00
Nippon Telegraph & Telephone Corp	12,580	288,657	328,073	0.03	Obayashi Corp	7,410	71,653	58,985	0.01
Nippon Yusen KK	610	8,329	30,970	0.00	OBIC Business Consultants Co Ltd	300	14,801	17,380	0.00
Nipro Corp	1,300	15,424	15,379	0.00	Obic Co Ltd	120	11,441	22,386	0.00
Nishi-Nippon Financial Holdings Inc	10,580	80,772	60,340	0.01	Odakyu Electric Railway Co Ltd	1,000	24,628	25,282	0.00
Nissan Motor Co Ltd	56,230	221,144	279,453	0.02	Ogaki Kyoritsu Bank Ltd/The	700	18,775	11,702	0.00
Nissan Shatai Co Ltd	10,000	67,097	64,781	0.01	Ohsho Food Service Corp	240	16,189	12,120	0.00
Nisshin Seifun Group Inc	735	6,685	10,764	0.00	Oji Holdings Corp	10,000	44,133	57,573	0.01
Nisshinbo Holdings Inc	37,500	282,236	324,016	0.03	Okamoto Industries Inc	330	17,697	12,183	0.00
Nissin Corp	3,200	42,049	42,238	0.00	Okasan Securities Group Inc	74,300	292,952	278,817	0.02
Nisso Corp	10,000	72,254	74,601	0.01	Oki Electric Industry Co Ltd	1,080	12,248	9,915	0.00
Nitori Holdings Co Ltd	170	35,438	30,120	0.00	Okinawa Cellular Telephone Co	1,300	60,050	60,145	0.01
Nitta Corp	16,100	345,969	377,296	0.03	OKUMA Corp	300	16,438	14,677	0.00
Nittetsu Mining Co Ltd	360	15,436	18,699	0.00	Okura Industrial Co Ltd	2,800	51,902	63,018	0.01
Nitto Denko Corp	1,100	61,229	82,161	0.01	Olympus Corp	2,000	18,708	39,774	0.00
Noevir Holdings Co Ltd	450	19,423	22,806	0.00	Omron Corp	670	47,785	53,152	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Ono Pharmaceutical Co Ltd	1,300	33,655	29,030	0.00	Riken Corp	6,200	155,101	142,836	0.01
Open House Co Ltd	520	17,184	24,456	0.00	Riken Vitamin Co Ltd	8,700	115,816	121,968	0.01
Oracle Corp Japan	150	15,359	11,474	0.00	Rinnai Corp	280	21,887	26,640	0.00
Oriental Land Co Ltd/Japan	300	17,048	42,801	0.00	Rion Co Ltd	1,500	51,780	39,544	0.00
ORIX Corp	78,890	1,298,719	1,332,899	0.11	Rohm Co Ltd	530	35,208	49,065	0.01
Osaka Gas Co Ltd	2,800	57,163	52,196	0.01	Rohto Pharmaceutical Co Ltd	9,800	265,510	263,388	0.02
Osaka Steel Co Ltd	4,500	53,582	45,146	0.00	Ryohin Keikaku Co Ltd	1,000	20,196	20,984	0.00
Otsuka Corp	500	10,347	26,264	0.00	S Foods Inc	3,900	119,195	115,781	0.01
Otsuka Holdings Co Ltd	1,960	90,171	81,312	0.01	Sac's Bar Holdings Inc	1,900	11,188	10,691	0.00
Outsourcing Inc	24,700	326,366	449,425	0.04	Sakai Chemical Industry Co Ltd	10,700	199,605	178,542	0.02
PALTAC Corp	330	17,039	17,156	0.00	Sakai Moving Service Co Ltd	240	11,874	12,488	0.00
Pan Pacific International Holdings Corp	95,400	1,289,655	1,983,381	0.17	Sakata INX Corp	9,400	91,704	85,793	0.01
Panasonic Corp	22,140	214,338	256,628	0.02	San-A Co Ltd	6,000	234,429	228,399	0.02
Park24 Co Ltd	710	16,696	12,909	0.00	Sanei Architecture Planning Co Ltd	3,900	69,452	70,241	0.01
PeptiDream Inc	400	17,882	19,623	0.00	San-In Godo Bank Ltd/The	48,400	266,448	235,045	0.02
Persol Holdings Co Ltd	1,120	23,922	22,145	0.00	Sankyo Seiko Co Ltd	6,600	31,270	32,349	0.00
Pigeon Corp	170	4,806	4,798	0.00	Santen Pharmaceutical Co Ltd	1,000	17,695	13,790	0.00
Piolax Inc	10,200	147,066	140,561	0.01	Sanwa Holdings Corp	210	2,522	2,582	0.00
Pola Orbis Holdings Inc	1,070	18,147	28,300	0.00	Sanyo Chemical Industries Ltd	350	18,679	17,076	0.00
Prima Meat Packers Ltd	2,300	64,019	62,271	0.01	Sanyo Denki Co Ltd	340	15,683	23,480	0.00
Rakuten Group Inc	13,145	135,262	148,516	0.01	Sapporo Holdings Ltd	8,000	166,805	166,610	0.01
Recruit Holdings Co Ltd	86,775	2,407,189	4,278,940	0.36	Satori Electric Co Ltd	5,200	37,140	38,230	0.00
Relo Group Inc	930	17,377	21,296	0.00	Sawai Group Holdings Co Ltd	350	17,212	15,617	0.00
Renesas Electronics Corp	3,200	33,264	34,598	0.00	SBI Holdings Inc/Japan	1,091	11,951	25,823	0.00
Rengo Co Ltd	2,000	10,472	16,668	0.00	SCREEN Holdings Co Ltd	290	10,250	28,689	0.00
RENOVA Inc	40	1,385	1,576	0.00	SCSK Corp	50	2,856	2,984	0.00
Resona Holdings Inc	49,374	207,547	190,085	0.02	Secom Co Ltd	770	68,610	58,619	0.01
Ricoh Co Ltd	8,050	67,746	90,480	0.01	Sega Sammy Holdings Inc	11,920	158,103	156,477	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Seibu Holdings Inc	2,360	43,736	27,685	0.00	Ship Healthcare Holdings Inc	900	17,311	21,006	0.00
Seikagaku Corp	9,800	93,134	95,448	0.01	Shiseido Co Ltd	570	33,005	41,999	0.00
Seikitokyu Kogyo Co Ltd	1,700	14,574	13,019	0.00	Shizuoka Bank Ltd/The	51,600	426,827	399,355	0.03
Seiko Epson Corp	2,500	30,385	44,035	0.00	Shizuoka Gas Co Ltd	23,000	211,777	206,501	0.02
Seino Holdings Co Ltd	1,000	11,328	12,843	0.00	SHO-BOND Holdings Co Ltd	360	12,924	15,001	0.00
Sekisui Chemical Co Ltd	3,000	44,652	51,342	0.01	Shochiku Co Ltd	180	22,397	20,799	0.00
Sekisui House Ltd	5,000	68,851	102,757	0.01	Showa Denko KK	2,300	54,393	68,436	0.01
Sekisui House Reit Inc (REIT)	30	19,779	24,867	0.00	Sintokogio Ltd	13,400	92,346	99,241	0.01
Sekisui Jushi Corp	3,600	76,685	68,487	0.01	Skylark Holdings Co Ltd	1,150	17,443	15,977	0.00
Sekisui Kasei Co Ltd	13,300	72,247	72,617	0.01	SMC Corp	100	51,725	59,158	0.01
Senshu Electric Co Ltd	1,800	57,254	63,330	0.01	SoftBank Corp	14,300	183,148	187,334	0.02
Senshu Ikeda Holdings Inc	11,460	16,900	16,469	0.00	SoftBank Group Corp	5,580	271,062	390,937	0.03
Seven & i Holdings Co Ltd	4,940	174,443	235,873	0.02	Sohgo Security Services Co Ltd	790	36,287	36,051	0.00
Seven Bank Ltd	5,736	16,041	12,222	0.00	Sojitz Corp	18,700	36,279	56,442	0.01
Sharp Corp/Japan	2,000	22,869	33,039	0.00	Sompo Holdings Inc	2,950	91,112	109,147	0.01
Shiga Bank Ltd/The	600	15,987	10,512	0.00	Sony Group Corp	16,955	829,772	1,651,734	0.14
Shikoku Electric Power Co Inc	1,400	22,940	9,542	0.00	Sotetsu Holdings Inc	1,000	26,737	19,731	0.00
Shima Seiki Manufacturing Ltd	5,500	120,975	94,029	0.01	Space Co Ltd	3,900	32,331	31,906	0.00
Shimadzu Corp	1,000	28,010	38,697	0.00	Square Enix Holdings Co Ltd	12,514	300,389	621,246	0.05
Shimamura Co Ltd	250	17,953	24,011	0.00	Stanley Electric Co Ltd	1,000	22,309	28,967	0.00
Shimano Inc	2,400	486,964	569,349	0.05	Starzen Co Ltd	4,600	101,874	87,304	0.01
Shimizu Corp	6,000	32,903	46,085	0.00	Subaru Corp	6,190	148,398	122,263	0.01
Shin-Etsu Chemical Co Ltd	1,130	136,762	189,292	0.02	Sugi Holdings Co Ltd	390	16,906	28,497	0.00
Shinko Electric Industries Co Ltd	300	6,768	10,987	0.00	SUMCO Corp	1,600	24,954	39,297	0.00
Shinko Shoji Co Ltd	8,100	60,204	56,815	0.01	Sumitomo Bakelite Co Ltd	3,320	125,513	146,871	0.01
Shinsei Bank Ltd	3,800	68,253	49,901	0.01	Sumitomo Chemical Co Ltd	299,590	1,575,345	1,591,209	0.13
Shinwa Co Ltd/Nagoya	1,700	32,617	33,475	0.00	Sumitomo Corp	12,960	166,100	173,808	0.02
Shionogi & Co Ltd	900	22,834	46,979	0.01	Sumitomo Dainippon Pharma Co Ltd	11,400	204,436	239,319	0.02

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Sumitomo Electric Industries Ltd	11,400	153,955	168,293	0.02	TechnoPro Holdings Inc	270	7,478	6,391	0.00
Sumitomo Forestry Co Ltd	2,300	30,243	42,191	0.00	Teijin Ltd	2,200	27,140	33,558	0.00
Sumitomo Heavy Industries Ltd	1,600	33,158	44,184	0.00	Tenma Corp	5,900	103,223	136,191	0.01
Sumitomo Metal Mining Co Ltd	45,400	1,460,677	1,769,737	0.15	Terumo Corp	1,400	20,901	56,831	0.01
Sumitomo Mitsui Financial Group Inc	107,400	3,894,768	3,708,536	0.31	THK Co Ltd	900	23,980	26,861	0.00
Sumitomo Mitsui Trust Holdings Inc	9,169	351,427	291,617	0.03	TIS Inc	830	14,986	21,227	0.00
Sumitomo Osaka Cement Co Ltd	370	14,914	10,059	0.00	TOA ROAD CORP	6,600	276,339	273,984	0.02
Sumitomo Realty & Development Co Ltd	2,000	62,299	71,520	0.01	Tobu Railway Co Ltd	1,200	31,605	31,057	0.00
Sumitomo Riko Co Ltd	9,200	81,276	59,930	0.01	Toda Corp	2,000	11,865	13,803	0.00
Sumitomo Rubber Industries Ltd	1,800	27,979	24,854	0.00	Toei Animation Co Ltd	140	10,114	16,600	0.00
Sundrug Co Ltd	510	13,234	16,197	0.00	Toei Co Ltd	130	17,835	24,327	0.00
Suntory Beverage & Food Ltd	1,100	44,140	41,427	0.00	Toho Co Ltd/Tokyo	500	15,624	20,644	0.00
Suzuken Co Ltd/Aichi Japan	850	26,693	24,928	0.00	Toho Holdings Co Ltd	690	17,148	11,103	0.00
Suzuki Motor Corp	2,860	100,572	121,174	0.01	Tohoku Electric Power Co Inc	8,100	103,170	63,565	0.01
SWCC Showa Holdings Co Ltd	9,000	124,782	142,513	0.01	Tokai Rika Co Ltd	1,400	21,053	22,490	0.00
T&D Holdings Inc	54,050	707,643	700,035	0.06	Tokai Tokyo Financial Holdings Inc	133,900	414,330	475,327	0.04
Tachibana Eletech Co Ltd	200	2,930	2,596	0.00	Token Corp	270	16,376	24,691	0.00
Taiheiyo Cement Corp	1,200	43,101	26,343	0.00	Tokio Marine Holdings Inc	12,940	637,412	595,760	0.05
Taiho Kogyo Co Ltd	6,300	59,988	55,882	0.01	Tokushu Tokai Paper Co Ltd	1,700	82,273	65,977	0.01
Taisei Corp	2,080	81,361	68,215	0.01	Tokyo Century Corp	510	27,614	27,501	0.00
Taisei Lamick Co Ltd	5,600	148,825	135,699	0.01	Tokyo Electric Power Co Holdings Inc	89,530	323,863	266,194	0.02
Taisho Pharmaceutical Holdings Co Ltd	320	19,118	17,169	0.00	Tokyo Electron Ltd	4,070	1,013,851	1,762,725	0.15
Takara Bio Inc	630	17,598	16,838	0.00	Tokyo Gas Co Ltd	3,580	85,706	67,591	0.01
Takara Holdings Inc	160	2,191	1,996	0.00	Tokyo Keiki Inc	7,300	62,670	70,343	0.01
Takashimaya Co Ltd	2,300	18,135	25,033	0.00	Tokyo Kiraboshi Financial Group Inc	20,800	250,391	280,638	0.02
Takeda Pharmaceutical Co Ltd	7,431	263,605	248,827	0.02	Tokyo Tatemono Co Ltd	1,000	13,857	14,276	0.00
TBS Holdings Inc	500	7,441	7,690	0.00	Tokyotokeiba Co Ltd	300	12,432	12,265	0.00
TDK Corp	380	30,266	46,169	0.01	Tokyu Construction Co Ltd	33,400	186,609	237,282	0.02

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Tokyu Corp	3,000	44,197	40,841	0.00	TS Tech Co Ltd	900	11,935	13,915	0.00
Tokyu Fudosan Holdings Corp	7,000	56,293	42,130	0.00	TSI Holdings Co Ltd	15,900	49,062	47,274	0.01
Tokyu REIT Inc (REIT)	10	13,796	18,475	0.00	Tsubakimoto Chain Co	380	17,607	10,870	0.00
Tomoe Engineering Co Ltd	4,400	89,790	90,367	0.01	Tsuruha Holdings Inc	200	26,991	23,245	0.00
Tomoku Co Ltd	5,100	81,202	87,236	0.01	Tsuzuki Denki Co Ltd	2,400	40,291	38,144	0.00
Tonami Holdings Co Ltd	2,120	114,283	88,628	0.01	Ube Industries Ltd	1,600	26,706	32,421	0.00
TOPPAN INC	4,000	65,374	64,276	0.01	Unicharm Corp	1,000	19,059	40,292	0.00
Toray Industries Inc	18,300	85,802	121,978	0.01	United Urban Investment Corp (REIT)	20	20,417	28,940	0.00
Tosei Corp	20,700	228,682	200,211	0.02	USS Co Ltd	860	16,150	15,009	0.00
Toshiba Corp	1,110	34,529	48,004	0.01	V Technology Co Ltd	280	24,869	13,497	0.00
Tosoh Corp	2,500	19,686	43,134	0.00	Warabeya Nichiyo Holdings Co Ltd	13,800	252,200	269,373	0.02
Totech Corp	2,200	60,252	54,965	0.01	Welcia Holdings Co Ltd	600	17,036	19,596	0.00
TOTO Ltd	500	23,317	25,903	0.00	West Japan Railway Co	1,301	74,398	74,293	0.01
Towa Pharmaceutical Co Ltd	900	15,995	21,906	0.00	Yakult Honsha Co Ltd	300	18,225	17,015	0.00
Toyo Ink SC Holdings Co Ltd	2,300	43,213	40,782	0.00	Yamada Holdings Co Ltd	8,260	24,212	38,215	0.00
Toyo Kanetsu KK	2,500	56,814	55,467	0.01	Yamaguchi Financial Group Inc	3,000	29,698	17,150	0.00
Toyo Seikan Group Holdings Ltd	1,800	29,811	24,594	0.00	Yamaha Corp	40	2,178	2,173	0.00
Toyo Suisan Kaisha Ltd	140	5,440	5,392	0.00	Yamaha Motor Co Ltd	920	14,569	25,033	0.00
Toyo Tire Corp	6,536	108,719	138,211	0.01	Yamaichi Electronics Co Ltd	1,500	19,635	22,461	0.00
Toyobo Co Ltd	9,900	135,326	118,989	0.01	Yamato Holdings Co Ltd	1,600	29,634	45,518	0.00
Toyoda Gosei Co Ltd	840	15,375	20,703	0.00	Yamazaki Baking Co Ltd	1,000	10,761	14,118	0.00
Toyota Boshoku Corp	60	1,241	1,242	0.00	Yaoko Co Ltd	280	17,161	16,070	0.00
Toyota Industries Corp	4,569	226,725	395,810	0.03	Yodogawa Steel Works Ltd	8,100	186,926	163,474	0.01
Toyota Motor Corp	28,686	1,796,677	2,511,155	0.21	Yokogawa Electric Corp	1,100	18,936	16,457	0.00
Toyota Tsusho Corp	26,100	1,113,725	1,234,571	0.10	Yokohama Rubber Co Ltd/The	1,500	25,864	32,152	0.00
TPR Co Ltd	2,800	48,852	37,274	0.00	Z Holdings Corp	8,163	22,950	40,929	0.00
Trancom Co Ltd	180	11,674	12,909	0.00	Zenoku Hoshu Co Ltd	4,666	173,447	200,740	0.02
Trend Micro Inc/Japan	300	9,762	15,745	0.00	Zensho Holdings Co Ltd	870	18,025	22,359	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
ZOZO Inc	770	11,735	26,137	0.00	Dongwon Industries Co Ltd	150	26,634	34,998	0.00
Total Japan 7.09% (31 December 2020: 6.44%)			85,595,569	7.09	E-MART Inc	568	68,886	80,574	0.01
Jersey					GS Engineering & Construction Corp	1,010	21,353	38,453	0.00
Amcor Plc	2,876	28,003	32,974	0.00	GS Holdings Corp	5,807	249,158	238,359	0.02
Aptiv Plc	28,182	1,953,737	4,435,424	0.37	Hana Financial Group Inc	4,880	143,913	199,442	0.02
Clarivate Plc	910	28,586	25,025	0.00	Hanil Cement Co Ltd/New	394	28,182	55,891	0.01
Experian Plc	1,010	21,588	38,893	0.01	Hanil Holdings Co Ltd	8,630	102,061	105,178	0.01
Ferguson Plc	1,058	63,387	146,852	0.01	Hankook Tire & Technology Co Ltd	900	36,965	41,358	0.00
Glencore Plc	184,826	552,947	790,048	0.07	Hanon Systems	4,650	35,743	68,440	0.01
Janus Henderson Group Plc	780	18,771	30,260	0.00	Hansol Holdings Co Ltd	42,053	141,068	178,216	0.02
Novocure Ltd	100	13,173	22,178	0.00	Hanwha Corp	2,200	83,969	61,977	0.01
Polymetal International Plc	16,447	161,216	353,250	0.03	Hanwha Life Insurance Co Ltd	13,850	17,416	46,150	0.00
TP ICAP Group Plc	6,704	31,112	18,127	0.00	Hanwha Solutions Corp	624	17,283	24,671	0.00
WPP Plc	10,476	86,607	140,972	0.01	Hyosung Chemical Corp	94	12,245	29,194	0.00
Total Jersey 0.50% (31 December 2020: 0.57%)			6,034,003	0.50	Hyundai Department Store Co Ltd	600	70,223	46,539	0.00
Korea, Republic of (South Korea)					Hyundai Electric & Energy System Co Ltd	2,220	79,496	40,658	0.00
Amorepacific Corp	200	72,713	44,710	0.00	Hyundai Engineering & Construction Co Ltd	1,200	34,317	62,176	0.01
BNK Financial Group Inc	7,200	88,265	49,389	0.00	Hyundai Glovis Co Ltd	400	87,201	74,324	0.01
Celltrion Healthcare Co Ltd	336	24,906	34,506	0.00	Hyundai Heavy Industries Holdings Co Ltd	660	26,274	41,523	0.00
Celltrion Inc	190	26,380	45,258	0.00	Hyundai Marine & Fire Insurance Co Ltd	11,580	238,476	262,469	0.02
CJ Corp	400	69,465	38,094	0.00	Hyundai Mipo Dockyard Co Ltd	120	3,222	9,324	0.00
CJ Logistics Corp	190	24,097	29,905	0.00	Hyundai Mobis Co Ltd	505	100,656	131,054	0.01
Coway Co Ltd	600	41,249	41,904	0.00	Hyundai Motor Co	975	121,076	207,571	0.02
DB Insurance Co Ltd	900	39,789	43,875	0.00	Hyundai Steel Co	970	20,779	46,297	0.00
DGB Financial Group Inc	4,470	19,990	36,894	0.00	Hyundai Wia Corp	800	85,215	71,926	0.01
DL E&C Co Ltd	222	20,396	28,042	0.00	Industrial Bank of Korea	7,350	54,674	68,367	0.01
DL Holdings Co Ltd	177	9,174	12,582	0.00	Kakao Corp	250	16,897	36,130	0.00
					Kangwon Land Inc	1,850	34,138	44,231	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
KB Financial Group Inc	6,960	218,124	345,172	0.03	NongShim Co Ltd	100	28,161	27,860	0.00
KCC Corp	176	39,506	53,645	0.00	OCI Co Ltd	700	22,123	72,881	0.01
Kia Corp	2,530	90,387	201,407	0.02	Orion Corp/Republic of Korea	500	67,903	52,724	0.00
Kolon Industries Inc	3,951	220,486	283,304	0.02	Ottogi Corp	90	59,339	43,436	0.00
Korea Electric Power Corp	6,180	101,594	136,507	0.01	POSCO	934	183,067	288,415	0.02
Korea Investment Holdings Co Ltd	700	62,209	64,179	0.01	Samsung Biologics Co Ltd '144A'	50	17,060	37,362	0.00
Korea Shipbuilding & Offshore Engineering Co Ltd	471	69,580	56,149	0.01	Samsung C&T Corp	590	59,143	71,383	0.01
Korea Zinc Co Ltd	364	139,644	139,552	0.01	Samsung Electro-Mechanics Co Ltd	450	55,344	70,628	0.01
KT Corp	5,592	156,181	157,782	0.01	Samsung Electronics Co Ltd	245,125	10,702,928	17,576,560	1.46
KT&G Corp	640	43,602	47,994	0.00	Samsung Fire & Marine Insurance Co Ltd	380	52,872	74,488	0.01
Kukdo Chemical Co Ltd	2,044	82,643	144,930	0.01	Samsung Heavy Industries Co Ltd	8,760	73,062	52,234	0.00
Kyobo Securities Co Ltd	24,926	142,133	195,442	0.02	Samsung Life Insurance Co Ltd	800	72,910	56,724	0.01
LEADCORP Inc/The	8,213	47,738	72,602	0.01	Samsung SDI Co Ltd	100	10,808	61,937	0.01
LG Chem Ltd	110	31,756	82,977	0.01	Samsung SDS Co Ltd	190	28,618	31,255	0.00
LG Corp	1,002	58,750	91,423	0.01	SaraminHR Co Ltd	3,548	121,272	131,930	0.01
LG Display Co Ltd	1,320	27,464	28,747	0.00	Shinhan Financial Group Co Ltd	50,795	1,816,000	1,830,135	0.15
LG Electronics Inc	1,180	68,942	171,056	0.01	Shinsegae Inc	150	26,682	37,994	0.00
LX Hausys Ltd	600	111,876	52,320	0.00	SK Discovery Co Ltd	870	25,447	40,829	0.00
LG Household & Health Care Ltd	40	47,890	62,532	0.01	SK Inc	824	192,496	206,887	0.02
LG Innotek Co Ltd	70	13,159	13,877	0.00	SK Hynix Inc	51,157	2,680,787	5,803,229	0.48
LG Uplus Corp	3,700	38,422	50,351	0.00	SK Innovation Co Ltd	480	76,280	126,058	0.01
Lotte Chemical Corp	300	87,985	69,995	0.01	SK Networks Co Ltd	10,100	60,115	54,036	0.01
Lotte Shopping Co Ltd	4,416	298,936	453,893	0.04	SK Telecom Co Ltd	300	70,807	85,379	0.01
LS Corp	700	51,334	43,977	0.00	SL Corp	10,781	139,136	341,289	0.03
LX Holdings Corp	486	9,473	4,866	0.00	S-Oil Corp	600	58,894	54,478	0.01
Meritz Financial Group Inc	16,395	133,651	308,275	0.03	Taekwang Industrial Co Ltd	61	58,547	63,240	0.01
Meritz Securities Co Ltd	19,918	59,328	83,703	0.01	Tailim Packaging Co Ltd	34,396	99,904	149,432	0.01
NAVER Corp	14,551	4,096,566	5,391,293	0.45	Woori Financial Group Inc	13,480	123,971	137,356	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Youngone Corp	12,794	328,872	504,137	0.04	Petronas Chemicals Group Bhd	51,150	100,421	99,429	0.01
Total Korea, Republic of (South Korea) 3.28% (31 December 2020: 3.57%)			39,642,895	3.28	Public Bank Bhd	83,600	65,762	82,865	0.01
Liberia					Sime Darby Bhd	302,004	191,177	158,585	0.01
Royal Caribbean Cruises Ltd	510	33,422	43,488	0.00	Sime Darby Plantation Bhd	128,607	173,587	124,378	0.01
Total Liberia 0.00% (31 December 2020: 0.01%)			43,488	0.00	Sime Darby Property Bhd	203,721	59,274	29,688	0.00
Luxembourg					TIME dotCom Bhd	29,100	62,298	98,624	0.01
Allegro.eu SA '144A'	6,600	106,402	113,796	0.01	Total Malaysia 0.16% (31 December 2020: 0.18%)			1,924,885	0.16
APERAM SA	1,700	47,061	87,112	0.01	Marshall Islands				
ArcelorMittal SA	6,409	75,127	196,509	0.02	Capital Product Partners LP (Units)	36,129	250,816	442,761	0.04
Aroundtown SA	7,900	47,035	61,739	0.01	DHT Holdings Inc	74,452	373,922	483,566	0.04
d'Amico International Shipping SA	1,253,698	130,670	154,177	0.01	Diana Shipping Inc	114,773	380,762	597,393	0.05
eDreams ODIGEO SA	13,255	55,078	106,811	0.01	International Seaways Inc	9,455	171,855	181,300	0.01
Millicom International Cellular SA SDR	4,421	143,569	175,244	0.01	Scorpio Tankers Inc	16,706	383,863	368,284	0.03
Reinet Investments SCA	2,600	41,712	51,026	0.00	Teekay LNG Partners LP (Units)	5,734	83,646	86,612	0.01
SES SA Receipt - Class A	5,950	49,435	45,448	0.00	Total Marshall Islands 0.18% (31 December 2020: 0.13%)			2,159,916	0.18
Spotify Technology SA	431	58,315	118,788	0.01	Total Mauritius 0.00% (31 December 2020: 0.01%)				
Tenaris SA	41,412	483,813	451,373	0.04	Mexico				
Total Luxembourg 0.13% (31 December 2020: 0.21%)			1,562,023	0.13	America Movil SAB de CV	183,520	137,943	138,213	0.01
Malaysia					America Movil SAB de CV ADR	6,069	140,684	91,005	0.01
CIMB Group Holdings Bhd	253,127	313,961	280,778	0.02	Cemex SAB de CV	87,278	28,078	73,687	0.01
Genting Bhd	102,150	97,761	121,428	0.01	Cemex SAB de CV ADR	142,397	757,286	1,196,847	0.10
Genting Malaysia Bhd	514,942	534,625	344,824	0.03	Consorcio ARA SAB de CV	379,455	179,476	87,953	0.01
Hong Leong Bank Bhd	31,610	126,354	142,841	0.01	Fomento Economico Mexicano SAB de CV	8,370	55,599	70,750	0.01
Hong Leong Financial Group Bhd	53,724	207,618	229,829	0.02	Gruma SAB de CV	2,640	29,171	29,617	0.00
Malayan Banking Bhd	50,690	85,646	98,962	0.01	Grupo Aeroportuario del Pacifico SAB de CV	17,211	113,374	184,156	0.01
OSK Holdings Bhd	545,403	136,644	112,654	0.01	Grupo Aeroportuario del Sureste SAB de CV - Class B	19,798	225,127	365,429	0.03
					Grupo Carso SAB de CV	14,678	58,840	46,045	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Grupo Financiero Banorte SAB de CV	24,500	107,620	158,175	0.01	Lastminute.com NV	1,689	78,533	74,185	0.01
Grupo Mexico SAB de CV	66,364	201,493	312,546	0.03	LyondellBasell Industries NV	2,828	198,795	290,874	0.02
Grupo Televisa SAB	30,365	31,115	86,891	0.01	NN Group NV	5,000	176,003	236,112	0.02
Industrias Penoles SAB de CV	6,200	99,257	85,795	0.01	NSI NV (REIT)	1,550	49,559	60,061	0.00
Macquarie Mexico Real Estate Management SA de CV (REIT) '144A'	47,800	50,104	59,118	0.00	NXP Semiconductors NV	420	39,630	86,409	0.01
Wal-Mart de Mexico SAB de CV	19,280	55,874	63,160	0.00	Prosus NV	800	53,354	78,260	0.01
Total Mexico 0.25% (31 December 2020: 0.23%)			3,049,387	0.25	Randstad NV	1,100	54,981	84,074	0.01
Total Multinational 0.00% (31 December 2020: 0.02%)					Signify NV '144A'	1,600	57,891	101,019	0.01
Netherlands					Steinhoff International Holdings NV	521,290	32,375	69,000	0.01
Adyen NV '144A'	50	90,573	122,207	0.01	Stellantis NV	44,331	495,255	869,707	0.07
AerCap Holdings NV	2,450	62,073	125,477	0.01	TKH Group NV Dutch Cert	2,700	116,454	136,370	0.01
Airbus SE	30,168	2,355,945	3,877,414	0.32	Wereldhave NV (REIT)	2,250	19,186	38,396	0.00
Akzo Nobel NV	1,929	161,498	238,424	0.02	Wolters Kluwer NV	650	53,164	65,297	0.01
ASML Holding NV	350	234,983	240,861	0.02	X5 Retail Group NV GDR	12,432	371,542	435,928	0.04
ASR Nederland NV	1,900	58,539	73,567	0.01	Yandex NV - Class A	7,735	183,093	547,019	0.04
Brunel International NV	2,808	34,620	36,330	0.00	Total Netherlands 1.38% (31 December 2020: 1.85%)			16,625,005	1.38
Elastic NV	300	28,505	43,737	0.00	New Zealand				
Euronext NV '144A'	700	66,374	76,040	0.01	Fletcher Building Ltd	23,970	113,083	125,952	0.01
EXOR NV	3,300	204,921	264,432	0.02	Total New Zealand 0.01% (31 December 2020: 0.01%)			125,952	0.01
Ferrari NV	130	24,023	26,821	0.00	Norway				
Heineken Holding NV	1,088	86,809	109,672	0.01	Adevinta ASA	11,500	112,285	220,507	0.02
Heineken NV	14,262	1,441,981	1,728,957	0.14	DNB ASA	8,516	140,133	185,830	0.02
ING Groep NV	445,232	3,052,301	5,879,794	0.49	Equinor ASA	4,100	66,214	86,739	0.01
Koninklijke Ahold Delhaize NV	8,730	190,019	259,598	0.02	Leroy Seafood Group ASA	19,860	131,154	174,294	0.01
Koninklijke DSM NV	500	80,581	93,286	0.01	Norwegian Finans Holding ASA	11,392	134,950	128,447	0.01
Koninklijke KPN NV	46,415	133,523	144,874	0.01	Total Norway 0.07% (31 December 2020: 0.09%)			795,817	0.07
Koninklijke Philips NV	2,235	90,479	110,803	0.01					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Panama					Qatar				
Carnival Corp	2,670	59,851	70,368	0.00	Industries Qatar QSC	15,200	53,268	55,418	0.01
Copa Holdings SA	2,606	120,431	196,245	0.02	Masraf Al Rayan QSC	62,390	76,055	76,406	0.01
Total Panama 0.02% (31 December 2020: 0.03%)			266,613	0.02	Ooredoo QPSC	57,500	108,611	114,920	0.01
Philippines					Qatar Electricity & Water Co QSC	9,000	48,395	41,292	0.00
ABS-CBN Holdings Corp Receipt	495,742	504,793	126,233	0.01	Qatar Islamic Bank SAQ	8,810	38,970	41,739	0.00
Cosco Capital Inc	278,434	37,279	30,487	0.00	Qatar National Bank QPSC	20,100	105,460	99,119	0.01
DMCI Holdings Inc	574,507	198,976	73,969	0.01	Total Qatar 0.04% (31 December 2020: 0.04%)			428,894	0.04
Globe Telecom Inc	14,432	463,719	544,138	0.04	Russia				
GT Capital Holdings Inc	4,471	113,648	55,824	0.00	Aeroflot PJSC	135,791	292,165	127,048	0.01
Jollibee Foods Corp	26,423	114,368	115,565	0.01	Alrosa PJSC	167,380	234,005	307,237	0.03
Lopez Holdings Corp	1,090,726	142,405	76,305	0.01	Bank St Petersburg PJSC	700,955	570,605	631,115	0.05
Total Philippines 0.08% (31 December 2020: 0.10%)			1,022,521	0.08	Beluga Group PJSC	10,124	197,073	385,191	0.03
Poland					Gazprom PJSC	211,508	640,710	813,461	0.07
Grupa Lotos SA	2,787	32,503	39,305	0.00	Gazprom PJSC ADR	128,305	935,164	978,197	0.08
KGHM Polska Miedz SA	9,094	330,255	448,308	0.04	LUKOIL PJSC	671	56,686	62,242	0.01
Polski Koncern Naftowy ORLEN SA	13,750	207,986	277,347	0.02	LUKOIL PJSC ADR	7,088	577,230	656,632	0.05
Total Poland 0.06% (31 December 2020: 0.07%)			764,960	0.06	Magnitogorsk Iron & Steel Works PJSC	77,763	58,957	64,493	0.01
Portugal					MMC Norilsk Nickel PJSC	822	141,996	278,791	0.02
Galp Energia SGPS SA	13,550	155,054	147,047	0.01	MMC Norilsk Nickel PJSC ADR	8,849	132,872	301,530	0.02
Jeronimo Martins SGPS SA	4,440	75,129	80,955	0.01	Novatek PJSC GDR	1,450	312,657	317,550	0.03
Total Portugal 0.02% (31 December 2020: 0.03%)			228,002	0.02	OGK-2 PJSC	2,833,000	25,424	30,537	0.00
Puerto Rico					PhosAgro PJSC GDR	18,068	227,803	366,238	0.03
EVERTEC Inc	11,616	511,516	507,096	0.04	Rosneft Oil Co PJSC GDR	49,540	279,322	383,786	0.03
Popular Inc	1,000	37,904	75,055	0.01	Sberbank of Russia PJSC	14,520	59,298	60,571	0.01
Total Puerto Rico 0.05% (31 December 2020: 0.00%)			582,151	0.05	Sberbank of Russia PJSC ADR	92,925	926,872	1,544,181	0.13
					Sistema PJSFC	48,148	16,785	20,950	0.00
					Sistema PJSFC GDR	12,458	102,235	107,326	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Sollers PJSC	13,614	122,423	40,067	0.00	FirstRand Ltd	36,574	111,647	137,241	0.01
TMK PJSC	246,102	337,699	227,965	0.02	Foschini Group Ltd/The	7,910	27,558	88,020	0.01
Total Russia 0.64% (31 December 2020: 1.08%)			7,705,108	0.64	Gold Fields Ltd	30,660	160,521	275,824	0.02
Singapore					Hosken Consolidated Investments Ltd	104,032	684,271	411,683	0.03
Ascendas Real Estate Investment Trust (Units) (REIT)	33,590	73,907	73,592	0.01	Impala Platinum Holdings Ltd	24,191	199,423	399,152	0.03
BOC Aviation Ltd '144A'	2,780	18,912	23,421	0.00	Kumba Iron Ore Ltd	4,235	39,508	190,081	0.02
CapitaLand Integrated Commercial Trust (Units) (REIT)	52,030	75,446	81,091	0.01	MTN Group	14,527	53,851	105,009	0.01
DBS Group Holdings Ltd	66,910	1,189,152	1,484,590	0.12	Naspers Ltd	1,679	280,619	352,508	0.03
Flex Ltd	5,450	60,954	97,364	0.01	Nedbank Group Ltd	10,197	108,222	122,007	0.01
Great Eastern Holdings Ltd	13,981	221,651	231,837	0.02	Oceana Group Ltd	4,191	16,701	19,187	0.00
Oversea-Chinese Banking Corp Ltd	31,000	243,408	275,360	0.02	Old Mutual Ltd	104,784	185,525	98,795	0.01
Singapore Airlines Ltd	22,930	74,592	82,819	0.01	PSG Group Ltd	8,080	27,947	45,131	0.00
Singapore Technologies Engineering Ltd	74,610	187,661	214,527	0.02	Remgro Ltd	17,969	260,814	144,293	0.01
Singapore Telecommunications Ltd	71,070	129,743	120,811	0.01	Sanlam Ltd	7,140	35,877	30,708	0.00
United Overseas Bank Ltd	104,400	1,956,009	2,005,745	0.16	Sasol Ltd	8,319	66,719	127,007	0.01
Wilmar International Ltd (Units)	23,860	74,997	79,965	0.01	Sibanye Stillwater Ltd	605,490	482,822	2,530,090	0.21
Total Singapore 0.40% (31 December 2020: 0.40%)			4,771,122	0.40	Standard Bank Group Ltd	14,560	102,773	130,067	0.01
South Africa					Thungela Resources Ltd	5,888	3,155	16,227	0.00
Absa Group Ltd	8,480	132,315	80,594	0.01	Tiger Brands Ltd	3,254	58,837	47,614	0.00
African Phoenix Investments Ltd	467,048	225,513	12,757	0.00	Vodacom Group Ltd	4,900	60,667	44,191	0.00
Anglo American Platinum Ltd	3,519	155,852	406,246	0.03	Total South Africa 0.53% (31 December 2020: 0.63%)			6,461,398	0.53
AngloGold Ashanti Ltd	3,330	91,753	61,926	0.01	Spain				
Aspen Pharmacare Holdings Ltd	5,120	31,468	58,120	0.01	Acciona SA	450	47,555	67,827	0.01
Astral Foods Ltd	5,190	45,182	57,317	0.01	ACS Actividades de Construccion y Servicios SA	3,091	63,206	82,824	0.01
Bidvest Group Ltd/The	10,762	156,626	143,540	0.01	Aena SME SA '144A'	26,590	2,546,835	4,359,433	0.36
Capitec Bank Holdings Ltd	151	8,772	17,837	0.00	Amadeus IT Group SA	799	60,562	56,217	0.00
Discovery Ltd	34,856	305,690	308,226	0.03	Banco Bilbao Vizcaya Argentaria SA	90,567	311,334	561,396	0.05
					Banco de Sabadell SA	1,782,976	2,406,385	1,213,891	0.10

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Banco Santander SA	238,619	644,426	911,470	0.08	Sweden				
Bankinter SA	12,200	33,298	61,308	0.00	AAK AB	3,120	61,708	69,927	0.01
CaixaBank SA	84,817	277,081	260,966	0.02	Assa Abloy AB	18,868	306,906	569,426	0.05
Cellnex Telecom SA '144A'	1,104	63,928	70,345	0.01	Atlas Copco AB - Class A	1,400	62,337	85,894	0.01
Corp Financiera Alba SA	550	22,799	30,019	0.00	Atlas Copco AB - Class B	6,116	177,799	322,349	0.03
Enagas SA	1,100	28,278	25,421	0.00	Boliden AB	2,460	58,534	94,664	0.01
Endesa SA	1,800	48,179	43,663	0.00	Electrolux AB	2,500	51,699	69,368	0.01
Ferrovial SA	962	15,050	28,276	0.00	Epiroc AB	4,400	98,144	100,377	0.01
Fomento de Construcciones y Contratas SA	15,770	112,489	184,117	0.01	EQT AB	1,200	22,679	43,785	0.00
Grifols SA	8,200	190,340	222,153	0.02	Essity AB	2,875	66,645	95,658	0.01
Iberdrola SA	25,080	162,937	305,825	0.03	Evolution AB '144A'	330	29,485	52,424	0.00
Industria de Diseno Textil SA	12,841	376,203	452,350	0.04	G5 Entertainment AB	4,095	122,431	252,221	0.02
Inmobiliaria Colonial Socimi SA (REIT)	6,351	59,694	64,188	0.01	Getinge AB	2,600	51,030	98,091	0.01
Inmobiliaria del Sur SA	3,678	39,575	34,065	0.00	H & M Hennes & Mauritz AB	3,758	102,197	89,334	0.01
International Consolidated Airlines Group SA	90,212	255,040	217,094	0.02	Hexagon AB	4,410	46,644	65,411	0.00
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	12,200	11,991	25,572	0.00	ICA Gruppen AB	600	28,786	27,968	0.00
Mapfre SA	31,600	47,547	66,817	0.01	Investor AB	35,296	444,068	816,554	0.07
Merlin Properties Socimi SA (REIT)	7,050	45,920	73,063	0.01	Kinnevik AB	1,850	69,487	74,641	0.01
Miquel y Costas & Miquel SA	1,624	26,774	31,277	0.00	Modern Times Group MTG AB - Class B	3,645	47,994	49,376	0.00
Naturgy Energy Group SA	2,450	47,232	63,005	0.00	Nibe Industrier AB	9,050	98,017	95,345	0.01
Realia Business SA	188,614	175,959	160,152	0.01	Nordic Entertainment Group AB - Class B	3,334	81,611	146,854	0.01
Red Electrica Corp SA	2,650	48,533	49,190	0.00	Sandvik AB	4,759	51,187	121,588	0.01
Repsol SA	13,603	96,775	170,238	0.01	Skandinaviska Enskilda Banken AB	10,237	98,325	132,419	0.01
Repsol SA ADR	5,271	67,425	66,942	0.01	Skanska AB	3,400	79,971	90,127	0.01
Siemens Gamesa Renewable Energy SA	870	9,867	29,048	0.00	SKF AB	2,800	61,355	71,439	0.01
Telefonica SA	69,453	409,728	324,555	0.03	Svenska Cellulosa AB SCA - Class B	4,100	51,090	67,213	0.00
Total Spain 0.85% (31 December 2020: 1.04%)			10,312,707	0.85	Svenska Handelsbanken AB	25,112	312,070	283,972	0.02
					Swedbank AB	9,516	191,222	177,465	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Swedish Match AB	6,060	46,306	51,756	0.00	Partners Group Holding AG	50	44,887	75,796	0.01
Swedish Orphan Biovitrum AB	5,190	103,370	95,156	0.01	Roche Holding AG	19,814	5,454,054	7,471,876	0.62
Telefonaktiebolaget LM Ericsson - Class B	18,117	165,717	228,301	0.02	Schindler Holding AG	290	77,903	88,771	0.01
Telia Co AB	14,386	107,105	64,044	0.00	Sika AG	160	26,337	52,370	0.00
Volvo AB	6,078	146,246	146,528	0.01	Swatch Group AG/The	160	45,429	54,949	0.00
Total Sweden 0.39% (31 December 2020: 0.74%)			4,749,675	0.39	Swiss Re AG	2,104	172,501	190,152	0.02
Switzerland					Swisscom AG	100	44,600	57,132	0.00
ABB Ltd	1,359	28,209	46,157	0.00	TE Connectivity Ltd	1,390	127,838	187,991	0.01
Adecco Group AG	1,600	80,279	108,824	0.01	Transocean Ltd	8,950	18,508	40,409	0.00
Alcon Inc	2,264	102,544	158,640	0.01	UBS Group AG	36,974	479,821	566,297	0.05
Baloise Holding AG	350	47,222	54,657	0.00	Zur Rose Group AG	10,796	5,253,854	4,137,462	0.34
Belimo Holding AG	200	70,484	91,361	0.01	Zurich Insurance Group AG	811	210,438	325,635	0.03
Chubb Ltd	2,433	324,424	386,798	0.03	Total Switzerland 2.56% (31 December 2020: 2.04%)			30,973,051	2.56
Cie Financiere Richemont SA	1,910	126,871	231,375	0.02	Thailand				
Coca-Cola HBC AG	1,800	42,413	65,012	0.00	Advanced Info Service PCL (Foreign Market)	69,441	353,335	371,038	0.03
Credit Suisse Group AG	36,066	396,909	378,196	0.03	Airports of Thailand PCL (Foreign Market)	17,320	37,165	33,573	0.00
EMS-Chemie Holding AG	100	86,868	98,312	0.01	Bangkok Bank PCL (Foreign Market)	84,419	382,570	298,298	0.03
Forbo Holding AG	50	75,762	94,823	0.01	CP ALL PCL (Foreign Market)	18,680	37,317	34,897	0.00
Garmin Ltd	9,277	798,655	1,341,361	0.11	Delta Electronics Thailand PCL (Foreign Market)	2,720	20,940	48,799	0.01
Gurit Holding AG	50	101,316	109,130	0.01	Gulf Energy Development PCL (Foreign Market)	32,890	38,383	35,276	0.00
Holcim Ltd	3,700	181,051	222,115	0.02	Kasikornbank PCL NVDR	349,500	2,182,539	1,289,497	0.11
Inficon Holding AG	100	72,573	115,648	0.01	Land & Houses PCL (Foreign Market)	380,556	113,509	94,694	0.01
Julius Baer Group Ltd	1,100	47,614	71,877	0.01	Matichon PCL (Foreign Market)	11,000	2,340	2,197	0.00
Kardex Holding AG	300	51,263	69,373	0.01	MBK PCL (Foreign Market)	1,315,681	620,102	548,030	0.05
Kuehne + Nagel International AG	250	50,169	85,641	0.01	PTT Exploration & Production PCL (Foreign Market)	12,520	36,146	45,802	0.00
Lonza Group AG	6,132	2,192,622	4,351,120	0.36	PTT Oil & Retail Business PCL (Foreign Market)	49,850	49,838	47,245	0.00
Nestle SA	51,186	4,643,169	6,381,396	0.53	PTT PCL (Foreign Market)	53,450	84,913	65,666	0.01
Novartis AG	35,766	3,102,003	3,262,395	0.27	Siam Cement PCL/The (Foreign Market)	3,150	38,504	42,557	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Siam Commercial Bank PCL/The (Foreign Market)	12,100	25,613	36,951	0.00	United Kingdom				
Siam Commercial Bank PCL/The NVDR	433,400	1,720,982	1,323,527	0.11	3i Group Plc	46,521	422,651	754,006	0.06
Thanachart Capital PCL (Foreign Market)	103,700	185,580	111,223	0.01	Abrdn Plc	22,225	125,353	83,220	0.01
Total Thailand 0.37% (31 December 2020: 0.50%)			4,429,270	0.37	Admiral Group Plc	1,760	46,227	76,454	0.01
Turkey					Allfunds Group Plc	200,468	2,892,143	3,493,741	0.29
Anadolu Efes Biracilik Ve Malt Sanayii AS	34,283	124,035	87,922	0.01	Anglo American Plc	64,533	811,805	2,561,031	0.21
Aselsan Elektronik Sanayi Ve Ticaret AS	99,920	195,569	169,361	0.01	Antofagasta Plc	60,222	518,793	1,194,453	0.10
BIM Birlesik Magazalar AS	171,805	1,352,593	1,228,591	0.10	Ashtead Group Plc	15,791	371,665	1,170,347	0.10
Cemas Dokum Sanayi AS	1	-	-	0.00	Associated British Foods Plc	7,859	253,773	240,641	0.02
Eregli Demir ve Celik Fabrikalari TAS	1	1	1	0.00	AstraZeneca Plc	2,195	248,244	263,308	0.02
KOC Holding AS	82,106	396,729	173,285	0.01	AVEVA Group Plc	746	24,744	38,218	0.00
Tekfen Holding AS	75,455	167,154	127,763	0.01	Aviva Plc	73,560	368,990	412,524	0.03
Turk Hava Yollari AO	-	1	1	0.00	Awilco Drilling Plc	13,381	75,252	5,707	0.00
Turkiye Garanti Bankasi AS	67,437	114,255	64,390	0.01	BAE Systems Plc	1,063,864	6,898,864	7,673,173	0.64
Turkiye Petrol Rafinerileri AS	18,200	326,784	198,445	0.02	Bank of Georgia Group Plc	1,364	37,068	25,381	0.00
Turkiye Sise ve Cam Fabrikalari AS	1	1	1	0.00	Barclays Plc	447,037	936,444	1,057,138	0.09
Yapi ve Kredi Bankasi AS	1	-	-	0.00	Barratt Developments Plc	7,900	60,679	75,881	0.01
Total Turkey 0.17% (31 December 2020: 0.19%)			2,049,760	0.17	Bellway Plc	1,600	48,895	71,603	0.01
United Arab Emirates					Berkeley Group Holdings Plc	1,100	61,898	69,841	0.01
Abu Dhabi Commercial Bank PJSC	60,100	86,653	112,733	0.01	BHP Group Plc	25,476	512,081	749,716	0.06
Dubai Islamic Bank PJSC	30,300	33,889	39,884	0.00	BP Plc	518,026	1,914,561	2,254,404	0.19
Emaar Properties PJSC	123,620	104,195	139,836	0.01	British American Tobacco Plc	25,172	949,497	973,755	0.08
Emirates NBD Bank PJSC	29,800	78,951	108,307	0.01	British Land Co Plc/The (REIT)	10,200	46,616	69,728	0.01
Emirates Telecommunications Group Co PJSC	13,400	63,501	80,477	0.01	BT Group Plc	236,350	388,206	633,339	0.05
First Abu Dhabi Bank PJSC	23,672	76,965	107,302	0.01	Bunzl Plc	2,000	61,335	65,978	0.01
Total United Arab Emirates 0.05% (31 December 2020: 0.04%)			588,539	0.05	Burberry Group Plc	2,740	68,472	78,183	0.01
					Capita Plc	326,968	178,680	168,616	0.01
					Carnival Plc	3,150	41,068	72,323	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Centrica Plc	135,671	70,870	96,429	0.01	Informa Plc	4,840	47,088	33,531	0.00
Compass Group Plc	6,821	104,675	143,393	0.01	Intertek Group Plc	1,230	89,349	93,948	0.01
Dechra Pharmaceuticals Plc	1,520	66,895	91,782	0.01	J D Wetherspoon Plc	58,543	805,972	953,103	0.08
Derwent London Plc (REIT)	1,750	64,339	80,250	0.01	J Sainsbury Plc	33,217	91,837	124,700	0.01
Diageo Plc	12,616	402,740	603,240	0.05	John Wood Group Plc	40,849	164,679	123,950	0.01
Dixons Carphone Plc	97,939	200,221	176,225	0.01	Johnson Matthey Plc	1,696	52,711	72,010	0.01
easyJet Plc	4,900	35,894	60,583	0.01	Kingfisher Plc	27,070	90,830	136,327	0.01
Ferroglobe Plc	92,659	119,977	566,610	0.05	Land Securities Group Plc (REIT)	4,765	64,409	44,452	0.00
Ferroglobe Plc	17,718	-	-	-	Legal & General Group Plc	42,319	125,355	150,626	0.01
Firstgroup Plc	90,053	96,802	102,104	0.01	Liberty Global Plc - Class C	15,474	494,789	418,340	0.03
Foxtons Group Plc	952,543	609,009	744,136	0.06	Liberty Global Plc - Class A	27,481	823,497	746,247	0.06
Frasers Group Plc	16,155	101,408	134,573	0.01	LivaNova Plc	4,836	334,534	406,974	0.03
Georgia Capital Plc	1,463	15,406	14,481	0.00	Lloyds Banking Group Plc	2,320,092	1,572,450	1,496,537	0.12
GlaxoSmithKline Plc	21,800	424,074	427,491	0.04	London Stock Exchange Group Plc	500	54,403	55,044	0.00
Go-Ahead Group Plc/The	4,460	38,726	68,914	0.01	LSL Property Services Plc	40,722	96,740	242,461	0.02
Greggs Plc	21,653	382,764	776,380	0.06	Luceco Plc '144A'	115,527	105,472	659,924	0.05
Halma Plc	840	25,944	31,244	0.00	M&G Plc	33,300	85,619	105,276	0.01
Hammerson Plc (REIT)	132,450	64,859	68,267	0.01	Marks & Spencer Group Plc	34,950	46,066	70,721	0.01
Hargreaves Lansdown Plc	2,750	54,799	60,356	0.01	Meggitt Plc	6,940	49,348	44,221	0.00
Helios Towers Plc	52,970	113,880	119,349	0.01	Melrose Industries Plc	155,167	275,659	332,358	0.03
Hikma Pharmaceuticals Plc	2,000	47,774	67,539	0.01	Michelmersh Brick Holdings Plc	368,794	402,429	723,448	0.06
Hill & Smith Holdings Plc	3,500	61,451	72,284	0.01	Micro Focus International Plc ADR	906	12,609	6,827	0.00
Howden Joinery Group Plc	78,078	387,066	880,900	0.07	Mondi Plc	3,650	99,324	95,867	0.01
HSBC Holdings Plc	221,106	1,319,891	1,274,553	0.11	Morgan Sindall Group Plc	2,820	45,601	83,952	0.01
Hummingbird Resources Plc	93,560	30,248	25,010	0.00	National Grid Plc	14,718	183,872	187,249	0.02
IMI Plc	3,440	47,116	81,714	0.01	Natwest Group Plc	530,570	1,470,072	1,489,000	0.12
Imperial Brands Plc	61,864	1,419,794	1,330,857	0.11	Next Plc	3,677	390,957	399,104	0.03
Inchcape Plc	7,800	50,037	82,970	0.01	Nielsen Holdings Plc	2,440	81,877	60,183	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Ocado Group Plc	2,050	53,249	56,739	0.00	Taylor Wimpey Plc	65,052	136,236	142,865	0.01
Pagegroup Plc	43,589	235,600	337,511	0.03	Tesco Plc	355,091	1,275,425	1,093,537	0.09
Paragon Banking Group Plc	76,128	422,025	537,141	0.04	Travis Perkins Plc	4,921	112,505	114,888	0.01
Pearson Plc	5,099	44,606	58,458	0.00	Treatt Plc	21,512	127,005	346,955	0.03
Pendragon Plc	1,903,752	588,344	487,196	0.04	Unilever Plc	172,480	9,523,988	10,091,977	0.84
Persimmon Plc	1,950	61,663	79,697	0.01	United Utilities Group Plc	2,960	29,085	39,848	0.00
Prudential Plc	21,235	339,977	402,844	0.03	Venator Materials Plc	11,381	88,799	54,117	0.00
QinetiQ Group Plc	45,634	158,117	216,735	0.02	Vistry Group Plc	4,473	36,950	72,683	0.01
Reckitt Benckiser Group Plc	2,641	246,348	233,425	0.02	Vodafone Group Plc	282,720	596,836	473,949	0.04
RELX Plc	4,200	92,943	111,328	0.01	Weir Group Plc/The	2,500	60,516	63,918	0.01
Renishaw Plc	340	18,885	23,161	0.00	Whitbread Plc	1,310	36,507	56,508	0.00
Rentokil Initial Plc	636,582	3,821,115	4,352,181	0.36	Wickes Group Plc	5,515	20,401	18,811	0.00
Rio Tinto Plc	13,096	743,971	1,076,352	0.09	Wm Morrison Supermarkets Plc	20,300	43,261	69,197	0.01
Rolls-Royce Holdings Plc	39,916	44,317	54,555	0.00	Total United Kingdom 5.47% (31 December 2020: 5.67%)			66,013,065	5.47
Royal Dutch Shell Plc-Class A	55,118	1,121,075	1,065,313	0.09	United States				
Royal Dutch Shell Plc-Class B	47,759	912,130	954,484	0.08	3M Co	1,460	233,821	289,949	0.02
Royal Mail Plc	8,000	22,497	63,724	0.01	Aaron's Co Inc/The	860	15,849	27,529	0.00
Saga Plc	64,864	377,263	356,365	0.03	Abbott Laboratories	34,466	2,745,639	3,994,782	0.33
Sage Group Plc/The	6,080	47,346	57,476	0.00	AbbVie Inc	3,760	323,099	423,395	0.04
Segro Plc (REIT)	1,580	12,822	23,895	0.00	ACADIA Pharmaceuticals Inc	450	23,338	10,973	0.00
Sensata Technologies Holding Plc	780	39,582	45,221	0.00	Activision Blizzard Inc	29,280	2,176,935	2,794,630	0.23
Severn Trent Plc	1,900	61,647	65,658	0.01	Acuity Brands Inc	230	20,688	43,000	0.00
Smith & Nephew Plc	11,928	209,775	257,509	0.02	Adaptive Biotechnologies Corp	600	28,590	24,537	0.00
Smiths Group Plc	2,580	46,567	56,679	0.00	Adobe Inc	7,929	3,509,292	4,645,165	0.39
SSE Plc	5,942	153,276	123,149	0.01	ADT Inc	3,050	23,607	32,894	0.00
St James's Place Plc	2,800	30,124	57,093	0.00	ADTRAN Inc	9,400	189,058	194,204	0.02
Stagecoach Group Plc	41,735	46,602	47,349	0.00	Advance Auto Parts Inc	4,310	827,699	884,347	0.07
Standard Chartered Plc	47,377	285,695	301,851	0.02	Advanced Micro Devices Inc	1,530	122,950	143,698	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
AECOM	850	27,748	53,801	0.01	American Airlines Group Inc	43,181	973,230	915,653	0.08
AES Corp/The	2,550	38,877	66,466	0.01	American Axle & Manufacturing Holdings Inc	2,860	17,646	29,587	0.00
Affiliated Managers Group Inc	290	21,494	44,698	0.00	American Eagle Outfitters Inc	560	7,625	21,014	0.00
Aflac Inc	4,220	177,261	226,424	0.02	American Electric Power Co Inc	1,600	135,684	135,392	0.01
Agilent Technologies Inc	700	24,335	103,449	0.01	American Equity Investment Life Holding Co	210	4,880	6,786	0.00
AGNC Investment Corp (REIT)	2,500	58,389	42,238	0.00	American Express Co	14,746	1,442,730	2,437,293	0.20
Air Lease Corp - Class A	1,130	33,832	47,093	0.00	American Financial Group Inc/OH	590	38,297	73,564	0.01
Air Products and Chemicals Inc	330	88,668	94,961	0.01	American International Group Inc	39,912	1,670,117	1,899,612	0.16
Airbnb Inc	40	5,871	6,123	0.00	American National Group Inc	90	7,580	13,377	0.00
Albany International Corp - Class A	360	18,377	32,135	0.00	American Tower Corp (REIT)	370	64,472	100,005	0.01
Alcoa Corp	22,620	394,261	832,868	0.07	American Water Works Co Inc	380	56,730	58,568	0.01
Alexandria Real Estate Equities Inc (REIT)	280	34,762	50,925	0.01	Ameriprise Financial Inc	530	84,486	131,867	0.01
Alexion Pharmaceuticals Inc	410	43,814	75,307	0.01	AmerisourceBergen Corp - Class A	2,130	179,601	243,832	0.02
Align Technology Inc	100	19,030	61,072	0.01	AMETEK Inc	600	27,345	80,067	0.01
Alleghany Corp	90	57,099	60,048	0.01	Amgen Inc	1,520	325,569	370,546	0.03
Alliance Data Systems Corp	4,736	299,458	493,491	0.04	Amphenol Corp - Class A	1,420	74,346	97,121	0.01
Alliant Energy Corp	1,410	71,515	78,608	0.01	Amtech Systems Inc	22,300	124,775	215,306	0.02
Allstate Corp/The	2,850	318,823	371,768	0.03	Analog Devices Inc	535	63,112	92,124	0.01
Ally Financial Inc	17,150	444,737	854,842	0.07	Anaplan Inc	550	26,466	29,301	0.00
Alphabet Inc - Class A	6,587	6,532,832	16,509,262	1.37	Andersons Inc/The	8,200	253,451	250,510	0.02
Alphabet Inc - Class C	8,106	10,457,991	19,784,922	1.64	Angi Inc - Class A	1,650	22,146	22,291	0.00
Alteryx Inc - Class A	150	26,098	12,896	0.00	Annaly Capital Management Inc (REIT)	3,250	24,413	28,844	0.00
Altice USA Inc	34,953	1,079,422	1,193,645	0.10	ANSYS Inc	30	9,548	10,407	0.00
Altria Group Inc	30,779	1,467,755	1,467,389	0.12	Antero Resources Corp	2,350	8,192	35,332	0.00
Amazon.com Inc	3,979	7,561,069	13,689,113	1.13	Anthem Inc	14,870	3,498,172	5,676,251	0.47
Amedisys Inc	120	28,467	29,371	0.00	APA Corp	7,396	37,630	159,939	0.01
AMERCO	60	20,734	35,381	0.00	Apartment Income REIT Corp (REIT)	705	26,567	33,442	0.00
Ameren Corp	880	28,807	70,413	0.01	Apartment Investment and Management Co (REIT)	1,375	9,831	9,219	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Apple Inc	93,262	6,996,227	12,770,366	1.06	Avis Budget Group Inc	3,269	194,010	254,639	0.02
Applied Industrial Technologies Inc	320	31,105	29,154	0.00	Avnet Inc	610	17,535	24,455	0.00
Applied Materials Inc	3,924	398,202	558,778	0.05	Axcelis Technologies Inc	2,300	62,898	92,920	0.01
AptarGroup Inc	200	22,469	28,169	0.00	Axon Enterprise Inc	210	21,421	37,112	0.00
Aramark	650	23,072	24,219	0.00	Baker Hughes Co - Class A	4,990	111,041	114,096	0.01
Archer-Daniels-Midland Co	3,030	132,493	183,603	0.02	Ball Corp	838	30,550	67,891	0.01
Arconic Corp	1,250	28,373	44,531	0.00	Bank of America Corp	174,260	2,992,497	7,182,126	0.60
Ares Management Corp - Class A	530	29,876	33,689	0.00	Bank of Hawaii Corp	340	30,016	28,623	0.00
Arista Networks Inc	90	18,395	32,602	0.00	Bank of New York Mellon Corp/The	5,670	273,084	290,446	0.02
Arlo Technologies Inc	19,201	50,208	130,087	0.01	Bank OZK	220	6,115	9,276	0.00
Arrow Electronics Inc	750	55,261	85,388	0.01	Baxter International Inc	87,291	6,495,765	7,026,489	0.58
Arthur J Gallagher & Co	2,680	318,912	375,374	0.03	BBQ Holdings Inc	3,800	53,173	71,611	0.01
Artisan Partners Asset Management Inc	2,500	128,637	127,012	0.01	Beazer Homes USA Inc	17,362	400,930	334,826	0.03
Asbury Automotive Group Inc	300	30,753	51,382	0.01	Becton Dickinson and Co	19,880	4,400,596	4,833,623	0.40
ASGN Inc	300	19,814	29,093	0.00	Bed Bath & Beyond Inc	1,660	35,036	55,253	0.01
Ashland Global Holdings Inc	290	19,919	25,374	0.00	Benefitfocus Inc	7,900	109,760	111,469	0.01
Associated Banc-Corp	1,240	34,181	25,389	0.00	Bentley Systems Inc - Class B	140	8,461	9,063	0.00
Assurant Inc	20	3,251	3,123	0.00	Berkshire Hathaway Inc - Class B	17,651	3,455,376	4,902,477	0.41
AT&T Inc	50,771	1,549,982	1,460,936	0.12	Berry Global Group Inc	200	10,801	13,039	0.00
Atmos Energy Corp	390	40,897	37,475	0.00	Best Buy Co Inc	1,270	73,798	146,006	0.01
Autoliv Inc	580	46,366	56,689	0.01	Biglari Holdings Inc	890	97,639	141,581	0.01
Automatic Data Processing Inc	560	78,161	111,241	0.01	Biogen Inc	980	248,750	339,585	0.03
AutoNation Inc	100	5,977	9,477	0.00	BioMarin Pharmaceutical Inc	260	19,343	21,701	0.00
AutoZone Inc	30	27,190	44,752	0.00	Bio-Rad Laboratories Inc	1,667	323,449	1,073,490	0.09
Avalara Inc	200	27,210	32,347	0.00	Bio-Techne Corp	4,329	1,586,594	1,948,353	0.16
AvalonBay Communities Inc (REIT)	219	29,065	45,693	0.00	BJ's Wholesale Club Holdings Inc	130	5,119	6,185	0.00
Avantor Inc	190	6,004	6,750	0.00	Black Hills Corp	320	18,680	21,003	0.00
Avery Dennison Corp	310	22,537	65,160	0.01	BlackRock Inc	360	173,981	315,277	0.03

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Blackstone Group Inc/The	1,030	54,808	100,080	0.01	Cadence Design Systems Inc	9,507	1,174,738	1,300,700	0.11
BlueLinx Holdings Inc	1,832	38,233	92,076	0.01	Caesars Entertainment Inc	2,769	123,528	287,395	0.02
Boeing Co/The	760	140,317	182,062	0.02	CalAmp Corp	6,200	46,468	78,926	0.01
BOK Financial Corp	500	26,819	43,312	0.00	Camden Property Trust (REIT)	250	22,047	33,155	0.00
Booking Holdings Inc	1,503	2,223,940	3,287,760	0.27	Campbell Soup Co	150	6,035	6,838	0.00
BorgWarner Inc	1,837	72,258	89,158	0.01	Capital One Financial Corp	10,906	813,981	1,686,722	0.14
Boston Properties Inc (REIT)	410	29,174	46,984	0.00	Cardinal Health Inc	5,010	263,096	285,946	0.02
Boston Scientific Corp	2,060	80,053	88,075	0.01	Carlisle Cos Inc	210	25,310	40,172	0.00
Bridgebio Pharma Inc	90	5,323	5,485	0.00	Carlyle Group Inc/The (Units)	270	7,869	12,550	0.00
Bright Horizons Family Solutions Inc	20,676	3,379,221	3,041,026	0.25	CarMax Inc	560	54,232	72,332	0.01
Brighthouse Financial Inc	509	17,314	23,180	0.00	Carrier Global Corp	945	43,350	45,903	0.00
BrightSpire Capital Inc (REIT)	2,360	48,971	22,219	0.00	Carter's Inc	290	30,033	29,928	0.00
Brinker International Inc	500	27,671	30,900	0.00	Casey's General Stores Inc	150	24,157	29,186	0.00
Bristol-Myers Squibb Co	8,242	449,226	550,607	0.05	Cass Information Systems Inc	1,200	56,238	48,930	0.00
Broadcom Inc	1,194	302,828	569,209	0.05	Catalent Inc	42,240	3,638,187	4,568,045	0.38
Broadridge Financial Solutions Inc	300	35,653	48,468	0.00	Caterpillar Inc	1,350	186,294	293,854	0.03
Brookline Bancorp Inc	21,399	349,352	320,022	0.03	Cathay General Bancorp	830	19,112	32,673	0.00
Brown & Brown Inc	16,035	723,474	852,421	0.07	CBIZ Inc	2,700	89,824	88,492	0.01
Brown-Forman Corp	465	22,513	34,842	0.00	Cboe Global Markets Inc	60	5,397	7,149	0.00
Bruker Corp	600	24,918	45,591	0.00	CBRE Group Inc - Class A	34,968	1,154,175	2,997,632	0.25
Brunswick Corp/DE	350	22,553	34,865	0.00	CDK Global Inc	470	19,907	23,359	0.00
Buckle Inc/The	2,534	120,295	126,079	0.01	CDW Corp/DE	460	52,648	80,330	0.01
Build-A-Bear Workshop Inc	12,700	103,317	219,710	0.02	Celanese Corp - Class A	320	32,505	48,514	0.00
Builders FirstSource Inc	40	1,699	1,706	0.00	Centene Corp	4,791	300,902	349,312	0.03
Burlington Stores Inc	110	21,454	35,418	0.00	CenterPoint Energy Inc	2,510	76,355	61,533	0.01
Cabot Corp	840	46,095	47,809	0.00	Ceridian HCM Holding Inc	260	23,043	24,941	0.00
CACI International Inc - Class A	100	19,898	25,507	0.00	Cerner Corp	660	45,862	51,582	0.01
Cadence BanCorp - Class A	750	8,270	15,664	0.00	CF Industries Holdings Inc	360	13,994	18,524	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
CH Robinson Worldwide Inc	700	46,806	65,562	0.01	Cognex Corp	130	9,340	10,927	0.00
Charles Schwab Corp/The	15,115	540,696	1,100,448	0.09	Cognizant Technology Solutions Corp	3,354	220,016	232,281	0.02
Charter Communications Inc	25,697	10,565,413	18,540,899	1.54	Colgate-Palmolive Co	12,650	985,712	1,028,635	0.09
Chegg Inc	75,809	5,373,843	6,300,865	0.52	Columbia Banking System Inc	730	18,816	28,156	0.00
Cheniere Energy Inc	160	8,711	13,891	0.00	Columbia Financial Inc	6,200	110,489	106,888	0.01
Chevron Corp	9,118	846,385	954,746	0.08	Comcast Corp	45,860	2,206,645	2,615,166	0.22
Chimera Investment Corp (REIT)	2,090	39,281	31,465	0.00	Comerica Inc	800	29,729	57,064	0.01
Church & Dwight Co Inc	520	23,964	44,322	0.00	Commerce Bancshares Inc/MO	462	24,824	34,451	0.00
Churchill Downs Inc	180	16,346	35,692	0.00	CommScope Holding Co Inc	2,190	49,003	46,680	0.00
Ciena Corp	500	29,514	28,443	0.00	Computer Programs and Systems Inc	1,000	57,666	33,215	0.00
Cigna Corp	24,824	4,827,288	5,885,522	0.49	Conagra Brands Inc	997	26,897	36,266	0.00
Cimarex Energy Co	440	15,191	31,880	0.00	ConocoPhillips	7,860	411,073	478,714	0.04
Cincinnati Financial Corp	750	57,518	87,439	0.01	Consolidated Edison Inc	1,740	105,771	124,802	0.01
Cintas Corp	60	6,945	22,926	0.00	Constellation Brands Inc - Class A	470	81,667	109,954	0.01
Cisco Systems Inc/Delaware	39,858	1,681,088	2,112,673	0.18	Cooper Cos Inc/The	13,873	3,830,354	5,494,540	0.46
CIT Group Inc	470	9,416	24,268	0.00	Copart Inc	30	3,434	3,956	0.00
Citigroup Inc	106,909	5,602,064	7,562,743	0.63	Core-Mark Holding Co Inc	370	10,144	16,646	0.00
Citizens Financial Group Inc	18,689	450,694	857,078	0.07	CoreSite Realty Corp (REIT)	190	22,636	25,573	0.00
Citrix Systems Inc	3,100	429,375	363,522	0.03	Corning Inc	9,464	343,582	386,983	0.03
Clean Harbors Inc	60	5,635	5,585	0.00	Corteva Inc	3,436	109,795	152,369	0.01
Cleveland-Cliffs Inc	620	12,439	13,364	0.00	CoStar Group Inc	98,800	8,609,077	8,186,568	0.68
Clorox Co/The	50	5,967	8,996	0.00	Costco Wholesale Corp	9,231	1,567,140	3,652,984	0.30
Cloudflare Inc	45,667	4,248,846	4,834,080	0.40	Coty Inc	3,400	61,108	31,739	0.00
CMC Materials Inc	140	19,504	21,088	0.00	Coupa Software Inc	10,029	2,607,841	2,629,153	0.22
CME Group Inc	1,000	114,173	212,630	0.01	Crane Co	160	10,551	14,773	0.00
CMS Energy Corp	1,040	55,553	61,448	0.01	Cree Inc	250	20,527	24,479	0.00
CNO Financial Group Inc	2,000	28,750	47,230	0.00	CrowdStrike Holdings Inc	10	1,633	2,513	0.00
Coca-Cola Co/The	8,080	395,872	437,168	0.04	Crown Castle International Corp (REIT)	280	33,422	54,638	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Crown Crafts Inc	10,291	79,894	77,234	0.01	Dollar Tree Inc	3,483	386,642	346,558	0.03
Crown Holdings Inc	500	35,877	51,108	0.01	Dominion Energy Inc	3,058	232,208	224,962	0.02
CSX Corp	4,920	75,439	157,809	0.01	Domino's Pizza Inc	1,960	737,094	914,399	0.08
CubeSmart (REIT)	90	4,078	4,169	0.00	Domtar Corp	700	33,679	38,458	0.00
Cullen/Frost Bankers Inc	380	28,034	42,558	0.00	Dorman Products Inc	50	5,240	5,187	0.00
Culp Inc	5,200	40,477	85,436	0.01	Dover Corp	90	11,114	13,549	0.00
Cummins Inc	440	84,790	107,303	0.01	Dow Inc	4,776	259,049	302,201	0.03
Curo Group Holdings Corp	2,200	18,202	37,422	0.00	DR Horton Inc	42,130	1,618,054	3,807,499	0.32
CVR Partners LP (Units)	3,800	201,201	234,118	0.02	Dropbox Inc	1,200	25,951	36,372	0.00
CVS Health Corp	62,242	3,853,461	5,192,539	0.43	DTE Energy Co	910	99,389	117,927	0.01
CyberOptics Corp	1,800	60,417	73,575	0.01	Duke Energy Corp	3,660	323,053	361,242	0.03
Dana Inc	1,050	15,032	24,953	0.00	Duke Realty Corp (REIT)	860	30,743	40,725	0.00
Danaher Corp	850	70,420	228,081	0.02	DuPont de Nemours Inc	5,036	349,230	389,660	0.03
DaVita Inc	63	5,534	7,587	0.00	DXC Technology Co	27,156	824,690	1,057,590	0.09
Deckers Outdoor Corp	90	29,797	34,602	0.00	Dynatrace Inc	190	9,701	11,099	0.00
Deere & Co	440	76,085	155,162	0.01	Eagle Materials Inc	270	22,404	38,359	0.00
Dell Technologies Inc	9,848	719,797	981,550	0.09	East West Bancorp Inc	10	338	717	0.00
Delta Air Lines Inc	35,895	1,146,189	1,552,638	0.13	EastGroup Properties Inc (REIT)	220	30,121	36,190	0.00
Deluxe Corp	1,160	23,888	55,419	0.01	Eastman Chemical Co	350	27,623	40,849	0.00
Devon Energy Corp	360	4,337	10,510	0.00	eBay Inc	6,435	209,354	451,866	0.04
Diamondback Energy Inc	408	16,257	38,299	0.00	Ecolab Inc	260	43,445	53,537	0.01
Digital Realty Trust Inc (REIT)	580	82,227	87,270	0.01	Edgewell Personal Care Co	710	19,494	31,158	0.00
Discover Financial Services	850	46,861	100,534	0.01	Edison International	3,240	203,620	187,353	0.02
Discovery Inc - Class A	2,900	55,971	83,999	0.01	Edwards Lifesciences Corp	940	77,130	97,342	0.01
Discovery Inc - Class C	460	19,372	14,115	0.00	Electronic Arts Inc	380	36,809	54,661	0.01
DISH Network Corp - Class A	497	21,160	20,772	0.00	Eli Lilly & Co	1,060	156,405	243,265	0.02
DocuSign Inc - Class A	400	92,949	111,838	0.01	EMCOR Group Inc	440	33,662	54,206	0.01
Dollar General Corp	15,881	2,038,639	3,435,457	0.29	Emerson Electric Co	1,590	111,748	153,006	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Encompass Health Corp	100	8,291	7,800	0.00	F5 Networks Inc	160	21,476	29,859	0.00
Encore Capital Group Inc	1,300	50,169	61,646	0.01	Facebook Inc - Class A	50,914	8,902,889	17,705,598	1.47
EnerSys	310	29,926	30,298	0.00	FactSet Research Systems Inc	100	16,130	33,591	0.00
Enova International Inc	1,893	29,881	64,731	0.01	Fair Isaac Corp	70	30,895	35,200	0.00
EnPro Industries Inc	310	29,413	30,137	0.00	Farmers National Banc Corp	1,947	32,716	30,208	0.00
Entergy Corp	860	91,135	85,738	0.01	Fastenal Co	940	42,163	48,871	0.00
Enterprise Products Partners LP (Units)	69,500	1,683,828	1,676,687	0.14	Fastly Inc	310	22,201	18,496	0.00
Entravision Communications Corp	19,700	53,675	131,694	0.01	Federal National Mortgage Association	9,951	30,880	15,524	0.00
EOG Resources Inc	2,580	134,718	215,288	0.02	Federal Realty Investment Trust (REIT)	270	18,337	31,637	0.00
EPAM Systems Inc	2,197	156,766	1,122,568	0.09	Federated Hermes Inc	8,300	200,451	281,494	0.02
Equifax Inc	160	26,063	38,318	0.00	FedEx Corp	970	177,646	289,259	0.02
Equinix Inc (REIT)	4,275	1,938,880	3,432,889	0.29	Fidelity National Financial Inc	750	24,924	32,591	0.00
Equitrans Midstream Corp	2,598	24,861	22,096	0.00	Fidelity National Information Services Inc	6,318	924,395	895,166	0.08
Equity Residential (REIT)	460	30,965	35,418	0.00	Fiesta Restaurant Group Inc	13,070	49,584	175,988	0.02
Erie Indemnity Co - Class A	20	3,948	3,867	0.00	Fifth Third Bancorp	4,103	83,983	156,878	0.01
Essential Utilities Inc	210	9,927	9,598	0.00	Financial Institutions Inc	3,800	64,345	114,114	0.01
Essex Property Trust Inc (REIT)	210	58,185	63,020	0.01	First American Financial Corp	749	40,351	46,689	0.00
Estee Lauder Cos Inc/The - Class A	350	77,972	111,286	0.01	First Business Financial Services Inc	4,800	127,859	129,840	0.01
Evercore Inc - Class A	390	21,276	54,898	0.01	First Citizens BancShares Inc/NC	50	22,121	41,704	0.00
Evergy Inc	876	46,801	52,937	0.01	First Horizon Corp	1,816	16,534	31,371	0.00
Eversource Energy	870	51,406	69,800	0.01	First Republic Bank/CA	500	49,884	93,550	0.01
Exelon Corp	7,990	328,246	353,997	0.03	FirstCash Inc	5,085	274,239	388,850	0.03
ExlService Holdings Inc	1,500	159,549	159,405	0.01	FirstEnergy Corp	1,890	89,979	70,317	0.01
Expedia Group Inc	159	18,610	26,029	0.00	Fiserv Inc	53,600	5,651,741	5,729,036	0.48
Expeditors International of Washington Inc	500	27,278	63,287	0.01	Five9 Inc	200	22,694	36,677	0.00
Extra Space Storage Inc (REIT)	360	33,835	58,973	0.01	FleetCor Technologies Inc	200	29,253	51,222	0.01
Extreme Networks Inc	44,700	349,035	498,628	0.04	Floor & Decor Holdings Inc - Class A	130	10,416	13,737	0.00
Exxon Mobil Corp	19,010	778,131	1,198,676	0.10	Flowserve Corp	710	20,452	28,624	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Fluor Corp	570	8,873	10,092	0.00	Gilead Sciences Inc	3,730	242,960	256,792	0.02
FMC Corp	380	40,097	41,112	0.00	Gladstone Investment Corp	5,900	84,962	84,930	0.01
FNB Corp/PA	3,650	27,988	45,023	0.00	Global Payments Inc	438	85,404	82,164	0.01
Foot Locker Inc	230	8,362	14,176	0.00	Globe Life Inc	840	73,542	80,010	0.01
Ford Motor Co	60,231	628,853	894,732	0.07	GoDaddy Inc - Class A	260	18,503	22,611	0.00
Fortinet Inc	120	15,185	28,579	0.00	Goldman Sachs Group Inc/The	1,970	412,381	747,034	0.06
Fortive Corp	1,230	81,730	85,786	0.01	Goodyear Tire & Rubber Co/The	850	8,366	14,582	0.00
Fortune Brands Home & Security Inc	140	11,398	13,945	0.00	Graco Inc	4,452	105,289	336,883	0.03
Fox Corp - Class A	853	33,940	31,676	0.00	Greenbrier Cos Inc/The	30	1,396	1,307	0.00
Fox Corp - Class B	11,170	411,988	393,240	0.03	Greif Inc	520	20,855	31,489	0.00
Franklin Covey Co	3,600	72,283	117,144	0.01	Group 1 Automotive Inc	180	19,619	27,764	0.00
Franklin Resources Inc	450	8,391	14,393	0.00	Guardant Health Inc	300	25,127	37,278	0.00
Freeport-McMoRan Inc	40,986	474,581	1,520,376	0.13	Guess? Inc	10,343	256,959	273,003	0.02
Gaia Inc - Class A	16,236	186,290	178,109	0.02	Guidewire Software Inc	300	14,083	33,794	0.00
GameStop Corp - Class A	110	28,163	23,509	0.00	Hackett Group Inc/The	18,180	111,320	327,785	0.03
Gaming and Leisure Properties Inc (REIT)	626	23,129	29,006	0.00	Halliburton Co	78,040	2,779,134	1,803,895	0.15
Gap Inc/The	1,080	14,818	36,347	0.00	Hanesbrands Inc	17,777	370,827	331,985	0.03
Gartner Inc	2,843	223,977	688,532	0.06	Hanover Insurance Group Inc/The	242	24,065	32,812	0.00
GATX Corp	40	3,879	3,539	0.00	Harmonic Inc	18,355	129,689	156,568	0.01
GCP Applied Technologies Inc	700	11,833	16,289	0.00	Hartford Financial Services Group Inc/The	21,741	1,367,249	1,346,964	0.11
Generac Holdings Inc	120	26,054	49,835	0.01	Hasbro Inc	560	53,639	52,945	0.01
General Dynamics Corp	1,060	170,058	199,508	0.02	HCA Healthcare Inc	24,526	2,797,131	5,068,543	0.42
General Electric Co	30,512	216,791	410,539	0.03	Healthpeak Properties Inc (REIT)	880	22,785	29,300	0.00
General Mills Inc	2,390	147,614	145,551	0.01	HEICO Corp	180	18,753	25,096	0.00
General Motors Co	47,161	1,285,310	2,790,752	0.23	HEICO Corp - Class A	330	27,103	40,978	0.00
Genuine Parts Co	3,810	465,348	481,908	0.04	Henry Schein Inc	800	33,034	59,356	0.01
Genworth Financial Inc - Class A	15,940	41,970	62,086	0.01	Hershey Co/The	5,190	883,429	903,968	0.08
G-III Apparel Group Ltd	7,100	199,935	233,412	0.02	Hertz Global Holdings Inc	2,309	145,803	20,181	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Hewlett Packard Enterprise Co	19,464	225,959	283,688	0.02	Ingevity Corp	399	11,177	32,475	0.00
Hexcel Corp	620	27,684	38,691	0.00	Ingredion Inc	310	26,178	28,016	0.00
Hill-Rom Holdings Inc	250	22,817	28,399	0.00	Innospec Inc	310	19,457	28,106	0.00
Hilton Worldwide Holdings Inc	150	11,421	18,098	0.00	Insight Enterprises Inc	1,700	133,830	170,059	0.01
Holly Energy Partners LP (Units)	6,031	132,373	136,512	0.01	Insperity Inc	330	29,491	29,829	0.00
HollyFrontier Corp	1,440	38,834	47,383	0.00	Insteel Industries Inc	8,374	160,937	269,643	0.02
Hologic Inc	290	20,212	19,347	0.00	Insulet Corp	100	20,168	27,483	0.00
Home Depot Inc/The	2,050	520,532	653,468	0.06	Intel Corp	28,001	1,329,621	1,571,696	0.13
Honeywell International Inc	1,390	225,042	304,903	0.03	Intercontinental Exchange Inc	75,032	5,961,497	8,905,173	0.74
Hormel Foods Corp	1,000	21,563	47,755	0.00	International Business Machines Corp	14,491	1,898,931	2,124,453	0.18
Host Hotels & Resorts Inc (REIT)	2,200	34,459	37,587	0.00	International Flavors & Fragrances Inc	373	47,845	55,706	0.01
HP Inc	22,949	470,611	692,716	0.06	International Paper Co	1,100	40,029	67,430	0.01
Hub Group Inc - Class A	273	19,724	18,006	0.00	Interpublic Group of Cos Inc/The	2,700	45,658	87,709	0.01
Hubbell Inc - Class B	220	31,218	41,104	0.00	Intuit Inc	12,438	2,773,446	6,098,289	0.51
Humana Inc	590	175,562	261,158	0.02	Intuitive Surgical Inc	100	68,742	91,990	0.01
Huntington Bancshares Inc/OH	18,812	210,895	268,353	0.02	Invitae Corp	1,500	76,010	50,587	0.01
Huntington Ingalls Industries Inc	260	58,784	54,802	0.01	Invitation Homes Inc (REIT)	300	8,799	11,189	0.00
Huntsman Corp	240	5,857	6,364	0.00	IQVIA Holdings Inc	24,053	3,646,520	5,828,403	0.48
Hyster -Yale Materials Handling Inc	100	-	-	-	Iteris Inc	19,862	92,010	132,380	0.01
ICU Medical Inc	130	23,800	26,767	0.00	J M Smucker Co/The	290	29,664	37,567	0.00
IDEX Corp	200	12,572	44,019	0.00	Jabil Inc	970	32,300	56,381	0.01
iHeartMedia Inc	43	730	1,158	0.00	Jack Henry & Associates Inc	160	23,932	26,156	0.00
Illinois Tool Works Inc	650	116,604	145,356	0.01	Jack in the Box Inc	69	7,751	7,690	0.00
Illumina Inc	3,864	1,321,805	1,827,672	0.15	Jacobs Engineering Group Inc	330	21,929	44,027	0.00
Incyte Corp	190	16,529	15,981	0.00	JB Hunt Transport Services Inc	340	41,455	55,423	0.01
Independent Bank Corp	360	20,108	27,164	0.00	Jefferies Financial Group Inc	18,887	430,613	645,841	0.05
Independent Bank Group Inc	370	17,344	27,395	0.00	Johnson & Johnson	39,138	5,516,631	6,447,398	0.53
Ingersoll Rand Inc	218	9,650	10,637	0.00	Jones Lang LaSalle Inc	330	33,540	64,500	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
JPMorgan Chase & Co	44,131	4,282,930	6,860,826	0.57	La-Z-Boy Inc	1,854	55,770	68,681	0.01
Juniper Networks Inc	1,240	28,413	33,908	0.00	LCI Industries	200	21,881	26,280	0.00
Kaiser Aluminum Corp	400	27,348	49,430	0.00	Lear Corp	1,592	211,894	278,942	0.02
Kansas City Southern	2,070	200,625	586,431	0.05	Leggett & Platt Inc	730	26,184	37,832	0.00
KAR Auction Services Inc	1,320	22,824	23,173	0.00	Leidos Holdings Inc	555	23,854	56,102	0.01
Kellogg Co	780	49,200	50,185	0.01	Lennar Corp - Class A	40,656	2,087,305	4,038,563	0.33
Kemper Corp	460	32,891	33,996	0.00	Lennar Corp - Class B	794	37,949	64,763	0.01
Keurig Dr Pepper Inc	2,470	74,887	87,055	0.01	Lennox International Inc	80	21,843	28,087	0.00
KeyCorp	6,462	96,614	133,408	0.01	Liberty Broadband Corp - Class C	121	5,691	20,332	0.00
Keysight Technologies Inc	60	6,258	9,266	0.00	Liberty Broadband Corp - Class A	1,747	77,751	303,463	0.03
Kilroy Realty Corp (REIT)	400	18,586	27,854	0.00	Liberty Media Corp-Liberty Braves - Class A	915	22,105	25,840	0.00
Kimberly-Clark Corp	1,390	193,189	185,899	0.02	Liberty Media Corp-Liberty Braves - Class C	925	17,529	25,715	0.00
Kinder Morgan Inc	52,479	841,911	956,955	0.08	Liberty Media Corp-Liberty Formula One - Class A	5,185	133,409	250,124	0.02
KKR & Co Inc	13,793	260,072	817,028	0.07	Liberty Media Corp-Liberty Formula One - Class C	1,012	26,309	43,162	0.00
KLA Corp	4,197	763,818	1,361,276	0.11	Liberty Media Corp-Liberty SiriusXM - Class A	3,999	133,979	185,594	0.02
Kohl's Corp	10,489	249,163	577,996	0.05	Liberty Media Corp-Liberty SiriusXM - Class C	1,510	44,619	70,358	0.01
Kontoor Brands Inc	11,766	176,231	663,779	0.06	Liberty TripAdvisor Holdings Inc	291	5,611	1,186	0.00
Kraft Heinz Co/The	30,490	1,021,120	1,243,535	0.10	Life Storage Inc (REIT)	295	30,589	31,684	0.00
Kroger Co/The	28,935	704,796	1,108,355	0.09	Lincoln Educational Services Corp	15,500	105,751	120,358	0.01
KVH Industries Inc	7,476	70,955	91,992	0.01	Lincoln Electric Holdings Inc	220	22,001	28,988	0.00
L Brands Inc	470	23,851	33,875	0.00	Lincoln National Corp	10,310	632,582	647,829	0.05
L3Harris Technologies Inc	710	133,512	153,424	0.01	Liquidity Services Inc	16,745	412,320	426,077	0.04
Laboratory Corp of America Holdings	248	36,202	68,388	0.01	Lithia Motors Inc - Class A	150	35,308	51,545	0.01
Lam Research Corp	488	123,745	317,515	0.03	Littelfuse Inc	150	26,642	38,237	0.00
Lamar Advertising Co (REIT) - Class A	320	19,439	33,406	0.00	Live Nation Entertainment Inc	140	9,284	12,263	0.00
Lamb Weston Holdings Inc	20	1,676	1,613	0.00	LKQ Corp	1,800	56,996	88,587	0.01
Lands' End Inc	1,340	35,610	54,906	0.01	Lockheed Martin Corp	760	293,915	287,542	0.02
Landstar System Inc	190	23,886	30,016	0.00	Loews Corp	6,250	274,223	341,531	0.03

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Louisiana-Pacific Corp	4,098	62,898	247,089	0.02	Match Group Inc	256	26,303	41,295	0.00
Lowe's Cos Inc	5,480	953,148	1,063,120	0.09	Mattel Inc	1,400	55,496	28,147	0.00
LPL Financial Holdings Inc	350	27,696	47,254	0.00	Maxim Integrated Products Inc	3,480	304,554	366,705	0.03
Lululemon Athletica Inc	120	17,774	43,807	0.00	Maximus Inc	340	22,184	29,913	0.00
Lumen Technologies Inc	24,976	383,280	339,549	0.03	MBIA Inc	63,170	554,411	694,870	0.06
Lumentum Holdings Inc	130	10,574	10,666	0.00	McAfee Corp	1,090	29,435	30,520	0.00
Luther Burbank Corp	4,000	49,624	47,520	0.00	McCormick & Co Inc/MD	2,200	172,488	194,271	0.02
Lyft Inc	20	1,140	1,209	0.00	McDonald's Corp	2,670	585,961	616,797	0.05
M&T Bank Corp	1,140	157,952	165,659	0.01	McKesson Corp	8,067	1,334,770	1,542,410	0.13
Macy's Inc	3,430	32,586	65,050	0.01	Medical Properties Trust Inc (REIT)	600	9,076	12,063	0.00
Magellan Health Inc	240	17,550	22,614	0.00	Merchants Bancorp/IN	2,700	112,179	105,813	0.01
Manhattan Associates Inc	50	6,769	7,246	0.00	Merck & Co Inc	20,072	1,551,712	1,561,200	0.13
ManpowerGroup Inc	80	5,973	9,513	0.00	Meritage Homes Corp	270	24,855	25,400	0.00
Marathon Oil Corp	5,720	32,066	77,935	0.01	MetLife Inc	5,550	228,583	332,140	0.03
Marathon Petroleum Corp	12,757	685,663	770,714	0.06	Mettler-Toledo International Inc	30	28,270	41,589	0.00
Marine Products Corp	6,502	97,870	100,456	0.01	MFA Financial Inc (REIT)	3,500	9,611	16,117	0.00
MarineMax Inc	13,000	612,746	634,595	0.05	MGIC Investment Corp	3,030	26,511	41,223	0.00
Markel Corp	467	421,714	554,878	0.05	MGM Resorts International	32,793	670,864	1,398,457	0.12
MarketAxess Holdings Inc	70	31,272	32,463	0.00	Microchip Technology Inc	1,178	159,329	176,370	0.02
Marriott International Inc/MD	650	78,637	88,741	0.01	Micron Technology Inc	154,950	6,803,178	13,168,426	1.09
Marriott Vacations Worldwide Corp	927	74,553	147,602	0.01	Microsoft Corp	120,221	18,596,912	32,564,863	2.70
Marsh & McLennan Cos Inc	740	103,109	104,114	0.01	Mid-America Apartment Communities Inc (REIT)	280	32,362	47,148	0.00
Martin Marietta Materials Inc	240	52,042	84,481	0.01	Middleby Corp/The	120	12,002	20,774	0.00
Marvell Technology Inc	1,518	60,130	88,537	0.01	Mistras Group Inc	14,000	66,520	137,550	0.01
Masco Corp	3,742	87,810	220,385	0.02	MKS Instruments Inc	190	20,768	33,829	0.00
Masimo Corp	110	23,963	26,659	0.00	Modine Manufacturing Co	7,000	82,943	116,095	0.01
MasTec Inc	150	7,063	15,904	0.00	Mohawk Industries Inc	1,711	224,278	328,828	0.03
Mastercard Inc	14,000	3,176,339	5,110,070	0.42	Molina Healthcare Inc	300	24,941	75,934	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Molson Coors Beverage Co - Class B	1,400	99,975	75,159	0.01	New York Community Bancorp Inc	4,900	74,310	54,022	0.01
Mondelez International Inc	31,240	1,821,428	1,950,782	0.16	Newell Brands Inc	1,701	40,798	46,735	0.00
Monster Beverage Corp	15,950	1,391,944	1,457,192	0.12	NewMarket Corp	80	33,105	25,758	0.00
Montauk Renewables Inc	27,561	65,565	207,015	0.02	Newmont Corp	1,320	94,697	83,655	0.01
Moody's Corp	17,890	5,063,848	6,479,132	0.54	Newpark Resources Inc	30,600	66,242	106,029	0.01
Moog Inc - Class A	450	23,335	37,870	0.00	News Corp - Class B	10,451	184,687	254,430	0.02
Morgan Stanley	12,015	494,448	1,101,415	0.09	News Corp - Class A	950	16,926	24,477	0.00
Morningstar Inc	150	21,890	38,612	0.00	Nexstar Media Group Inc - Class A	250	20,257	36,993	0.00
Mosaic Co/The	2,520	44,122	80,401	0.01	NextEra Energy Inc	4,820	340,306	353,089	0.03
Motorola Solutions Inc	150	21,062	32,527	0.00	NIKE Inc	10,505	1,300,376	1,622,025	0.14
MSA Safety Inc	60	8,558	9,937	0.00	NiSource Inc	2,100	48,691	51,439	0.01
MSC Industrial Direct Co Inc - Class A	290	19,467	26,020	0.00	Nordstrom Inc	260	5,537	9,504	0.00
Mueller Industries Inc	800	24,327	34,652	0.00	Norfolk Southern Corp	710	132,580	188,363	0.02
Murphy Oil Corp	1,490	14,209	34,680	0.00	Northern Trust Corp	720	74,953	83,225	0.01
Murphy USA Inc	30	4,071	4,004	0.00	Northfield Bancorp Inc	7,266	118,795	119,199	0.01
Nasdaq Inc	400	48,694	70,318	0.01	Northrim BanCorp Inc	1,600	53,025	68,744	0.01
National Fuel Gas Co	130	6,981	6,792	0.00	Northrop Grumman Corp	590	184,809	214,430	0.02
National Health Investors Inc (REIT)	390	21,296	26,151	0.00	NorthWestern Corp	220	11,514	13,251	0.00
National Presto Industries Inc	270	22,426	27,605	0.00	NortonLifeLock Inc	10,900	233,582	296,643	0.03
National Retail Properties Inc (REIT)	50	2,396	2,344	0.00	NOV Inc	960	46,383	14,712	0.00
National Western Life Group Inc	1,000	192,561	225,510	0.02	Novavax Inc	10	1,284	2,122	0.00
Navient Corp	3,400	28,782	65,739	0.01	NOW Inc	9,867	134,839	93,687	0.01
NCR Corp	300	5,882	13,685	0.00	NRG Energy Inc	1,200	50,070	48,354	0.00
Net 1 UEPS Technologies Inc	9,370	85,835	44,039	0.00	Nucor Corp	1,440	62,598	138,132	0.01
NetApp Inc	780	48,339	63,820	0.01	NVIDIA Corp	1,106	336,568	885,165	0.07
Netflix Inc	470	202,687	248,219	0.02	Occidental Petroleum Corp	4,684	75,802	146,445	0.01
NetSol Technologies Inc	3,557	28,822	16,753	0.00	OGE Energy Corp	540	17,528	18,168	0.00
Neurocrine Biosciences Inc	200	25,106	19,455	0.00	O-I Glass Inc	1,590	19,313	25,957	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Okta Inc	286	64,560	69,966	0.01	Peabody Energy Corp	50,908	637,735	403,446	0.03
Old Dominion Freight Line Inc	170	30,713	43,132	0.00	Penske Automotive Group Inc	15,900	1,033,137	1,200,211	0.10
Old Republic International Corp	2,410	40,284	59,997	0.01	People's United Financial Inc	2,700	46,483	46,237	0.00
Olin Corp	50	1,209	2,312	0.00	PepsiCo Inc	21,436	2,754,771	3,175,100	0.26
Ollie's Bargain Outlet Holdings Inc	130	11,841	10,937	0.00	Performance Food Group Co	1,320	45,928	64,013	0.01
Omnicom Group Inc	1,130	61,463	90,411	0.01	PerkinElmer Inc	70	9,114	10,806	0.00
ONE Gas Inc	260	18,040	19,270	0.00	Pfizer Inc	119,330	4,147,733	4,673,559	0.39
ONEOK Inc	1,520	44,680	84,565	0.01	PG&E Corp	23,410	262,451	238,197	0.02
OneWater Marine Inc - Class A	2,700	127,587	113,576	0.01	Philip Morris International Inc	9,810	785,202	972,122	0.08
Opendoor Technologies Inc	50	826	887	0.00	Phillips 66	3,820	262,459	327,813	0.03
Oracle Corp	29,870	2,333,672	2,325,081	0.19	Pinnacle Financial Partners Inc	470	20,194	41,485	0.00
O'Reilly Automotive Inc	80	37,129	45,298	0.00	Pinnacle West Capital Corp	870	71,328	71,318	0.01
Organon & Co	567	18,782	17,157	0.00	Pioneer Natural Resources Co	785	107,999	127,582	0.01
Oshkosh Corp	250	20,047	31,185	0.00	Pitney Bowes Inc	3,500	60,221	30,678	0.00
OSI Systems Inc	1,990	187,309	202,055	0.02	Plains All American Pipeline LP (Units)	31,300	277,485	356,038	0.03
Otis Worldwide Corp	1,300	103,491	106,268	0.01	Plains GP Holdings LP - Class A	3,560	29,417	42,524	0.00
Ovintiv Inc	800	9,162	25,180	0.00	PNC Financial Services Group Inc/The	4,524	360,425	862,976	0.07
Oxford Industries Inc	1,489	67,890	147,069	0.01	Polaris Inc	60	7,465	8,221	0.00
PACCAR Inc	1,380	93,362	123,172	0.01	Pool Corp	100	30,087	45,885	0.00
Packaging Corp of America	500	47,539	67,698	0.01	Post Holdings Inc	380	33,091	41,205	0.00
Palo Alto Networks Inc	90	20,334	33,406	0.00	PPG Industries Inc	350	36,544	59,416	0.01
Park Hotels & Resorts Inc (REIT)	245	5,025	5,051	0.00	PPL Corp	2,510	72,943	70,192	0.01
Parker-Hannifin Corp	330	49,991	101,369	0.01	PQ Group Holdings Inc	10,742	165,692	164,943	0.01
Patterson Cos Inc	1,400	57,872	42,553	0.00	Primerica Inc	190	20,806	29,090	0.00
Paychex Inc	8,570	805,661	919,389	0.08	Principal Financial Group Inc	980	49,553	61,921	0.01
Paycom Software Inc	80	23,588	29,068	0.00	ProAssurance Corp	1,600	22,326	36,408	0.00
PayPal Holdings Inc	11,811	786,355	3,441,962	0.29	Procter & Gamble Co/The	44,671	5,866,738	6,026,788	0.50
PBF Energy Inc - Class A	2,290	18,133	35,026	0.00	PROG Holdings Inc	560	18,850	26,958	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Progressive Corp/The	2,050	191,691	201,320	0.02	Regions Financial Corp	6,720	83,267	135,576	0.01
Prologis Inc (REIT)	1,285	51,549	153,570	0.01	Reinsurance Group of America Inc	450	40,793	51,260	0.01
Proofpoint Inc	300	27,875	52,122	0.01	Reliance Steel & Aluminum Co	310	32,604	46,791	0.00
Prosperity Bancshares Inc	630	34,199	45,225	0.00	Republic Services Inc - Class A	320	28,224	35,208	0.00
Proto Labs Inc	190	22,328	17,439	0.00	Resideo Technologies Inc	1,650	16,510	49,517	0.00
Prudential Financial Inc	14,218	1,148,884	1,456,847	0.12	ResMed Inc	200	10,704	49,302	0.00
PS Business Parks Inc (REIT)	180	19,979	26,672	0.00	RingCentral Inc - Class A	100	28,964	29,059	0.00
PTC Inc	300	25,828	42,366	0.00	Rite Aid Corp	2,523	138,408	41,100	0.00
Public Service Enterprise Group Inc	1,590	98,061	94,971	0.01	Robert Half International Inc	580	40,052	51,594	0.01
Public Storage (REIT)	150	28,356	45,107	0.00	Rocket Cos Inc	4,950	98,136	95,881	0.01
PulteGroup Inc	980	44,083	53,483	0.01	Rockwell Automation Inc	265	64,503	75,810	0.01
Pzena Investment Management Inc	12,800	149,689	140,864	0.01	Rogers Corp	170	17,173	34,181	0.00
QAD Inc - Class A	3,355	155,206	292,019	0.03	Roper Technologies Inc	16,779	6,334,871	7,886,382	0.65
Qorvo Inc	500	56,147	97,792	0.01	Ross Stores Inc	730	74,740	90,546	0.01
QUALCOMM Inc	1,990	169,664	284,480	0.02	Royal Gold Inc	200	23,325	22,829	0.00
Quanex Building Products Corp	5,200	49,393	129,194	0.01	RPM International Inc	60	5,674	5,317	0.00
Quanta Services Inc	170	7,740	15,396	0.00	Ryder System Inc	420	23,531	31,221	0.00
Quest Diagnostics Inc	520	32,235	68,622	0.01	Ryerson Holding Corp	10,627	104,755	155,101	0.01
Qurate Retail Inc	13,160	215,337	172,330	0.02	S&P Global Inc	260	31,313	106,679	0.01
Rackspace Technology Inc	10,700	218,202	209,774	0.02	Safety Insurance Group Inc	280	19,655	21,895	0.00
Radian Group Inc	1,400	21,107	31,157	0.00	salesforce.com Inc	7,200	1,602,653	1,758,312	0.15
Ralph Lauren Corp - Class A	300	22,292	35,342	0.00	Sally Beauty Holdings Inc	13,655	276,890	301,434	0.03
Raymond James Financial Inc	740	54,546	96,115	0.01	Sanderson Farms Inc	230	26,149	43,200	0.00
Raytheon Technologies Corp	8,704	559,197	742,582	0.06	Sarepta Therapeutics Inc	170	23,857	13,233	0.00
RBC Bearings Inc	200	21,259	39,930	0.00	SBA Communications Corp (REIT) - Class A	100	13,427	31,880	0.00
Realty Income Corp (REIT)	1,070	62,941	71,406	0.01	Science Applications International Corp	277	20,311	24,300	0.00
Regency Centers Corp (REIT)	180	7,337	11,537	0.00	Scotts Miracle-Gro Co/The	1,662	93,777	319,121	0.03
Regeneron Pharmaceuticals Inc	240	132,874	134,100	0.01	Sculptor Capital Management Inc - Class A	3,692	47,243	90,768	0.01

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Seaboard Corp	19	70,055	73,797	0.01	Spire Inc	80	5,804	5,780	0.00
Sealed Air Corp	560	22,907	33,177	0.00	Spirit Airlines Inc	2,839	118,457	86,405	0.01
SEI Investments Co	430	21,447	26,651	0.00	Spirit Realty Capital Inc (REIT)	610	29,885	29,185	0.00
Selective Insurance Group Inc	360	19,028	29,221	0.00	Splunk Inc	90	18,515	13,015	0.00
Sempra Energy	1,490	166,171	197,388	0.02	Square Inc	130	21,728	31,671	0.00
Seneca Foods Corp - Class A	4,445	185,697	227,295	0.02	SS&C Technologies Holdings Inc	10,900	774,829	785,563	0.07
Service Corp International/US	580	30,658	31,079	0.00	Stanley Black & Decker Inc	500	79,813	102,488	0.01
Sherwin-Williams Co/The	4,053	355,643	1,104,118	0.09	Starbucks Corp	5,670	530,274	633,963	0.05
Signature Bank/New York NY	180	28,545	44,208	0.00	Starwood Property Trust Inc (REIT)	1,610	23,101	42,126	0.00
Simon Property Group Inc (REIT)	1,190	100,400	155,253	0.01	State Street Corp	14,620	1,227,427	1,202,860	0.10
Sirius XM Holdings Inc	3,800	14,345	24,833	0.00	Steel Dynamics Inc	4,866	174,273	290,087	0.02
Skyworks Solutions Inc	140	19,655	26,839	0.00	Stepan Co	250	28,431	30,069	0.00
SL Green Realty Corp (REIT)	8,208	556,777	655,860	0.06	Sterling Bancorp/DE	1,860	22,048	46,100	0.00
Slack Technologies Inc	800	24,236	35,460	0.00	Stifel Financial Corp	195	7,666	12,645	0.00
SLM Corp	1,800	19,583	37,701	0.00	Stoneridge Inc	5,000	164,447	147,525	0.01
SLR Investment Corp	10,900	208,356	203,340	0.02	Stryker Corp	600	41,703	155,799	0.01
Smartsheet Inc - Class A	550	29,147	39,779	0.00	Sturm Ruger & Co Inc	350	15,693	31,505	0.00
Snap Inc	90	4,196	6,134	0.00	Sun Communities Inc (REIT)	30	4,211	5,148	0.00
Snap-on Inc	320	54,214	71,496	0.01	SVB Financial Group	130	46,403	72,357	0.01
SolarWinds Corp	6,668	106,777	112,589	0.01	Sykes Enterprises Inc	4,389	158,779	235,602	0.02
Sonic Automotive Inc - Class A	4,400	177,273	196,746	0.02	Synchrony Financial	77,280	2,290,149	3,749,239	0.31
Sonoco Products Co	370	19,529	24,751	0.00	Syneos Health Inc	150	9,751	13,418	0.00
South State Corp	10	579	818	0.00	SYNNEX Corp	370	23,724	45,031	0.00
Southern Co/The (Units)	3,370	184,601	203,936	0.02	Synopsys Inc	50	3,070	13,793	0.00
Southern Copper Corp	4,651	126,830	299,083	0.03	Sysco Corp	15,430	1,219,604	1,199,605	0.10
Southwest Airlines Co	620	25,062	32,913	0.00	T Rowe Price Group Inc	3,750	622,905	741,956	0.06
Southwest Gas Holdings Inc	310	20,105	20,517	0.00	Take-Two Interactive Software Inc	4,150	844,340	734,301	0.06
Spectrum Brands Holdings Inc	296	17,721	25,170	0.00	Tandem Diabetes Care Inc	250	24,759	24,329	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Tapestry Inc	650	18,503	28,272	0.00	Travelers Cos Inc/The	1,610	201,559	241,138	0.02
Targa Resources Corp	900	41,765	40,001	0.00	Trimble Inc	9,050	730,244	740,426	0.06
Target Corp	3,650	659,202	882,168	0.07	TriNet Group Inc	80	5,914	5,794	0.00
Taylor Morrison Home Corp - Class A	100	2,369	2,642	0.00	Trinity Industries Inc	1,280	31,915	34,413	0.00
Teladoc Health Inc	80	18,156	13,306	0.00	Triumph Group Inc	2,350	17,824	48,751	0.00
Teleflex Inc	100	12,483	40,164	0.00	Truist Financial Corp	8,625	377,100	478,644	0.04
Tenet Healthcare Corp	300	5,813	20,098	0.00	Twitter Inc	1,400	63,671	96,313	0.01
Tennant Co	10	834	799	0.00	Two Harbors Investment Corp (REIT)	2,960	42,803	22,363	0.00
Terminix Global Holdings Inc	610	29,721	29,100	0.00	Tyler Technologies Inc	60	23,179	27,142	0.00
Tesla Inc	260	135,335	176,784	0.02	Tyson Foods Inc - Class A	8,254	486,515	608,774	0.05
Texas Instruments Inc	32,030	3,501,205	6,158,728	0.51	Uber Technologies Inc	6,541	204,203	327,868	0.03
Texas Pacific Land Corp	20	29,721	31,960	0.00	UGI Corp	1,810	60,248	83,812	0.01
Texas Roadhouse Inc - Class A	160	11,827	15,397	0.00	Ulta Beauty Inc	1,630	467,449	563,850	0.05
Textron Inc	240	9,108	16,502	0.00	UMB Financial Corp	500	24,508	46,565	0.00
Thermo Fisher Scientific Inc	11,020	2,066,734	5,560,472	0.46	Umpqua Holdings Corp	1,990	39,982	36,725	0.00
Thor Industries Inc	1,657	125,796	187,233	0.02	Union Pacific Corp	4,305	497,097	946,583	0.08
Timberland Bancorp Inc/WA	2,800	80,134	78,806	0.01	United Airlines Holdings Inc	5,469	268,985	285,947	0.02
Timken Co/The (Units)	150	8,486	12,090	0.00	United Bankshares Inc/WV	210	5,887	7,666	0.00
TJX Cos Inc/The	2,380	80,648	160,471	0.01	United Natural Foods Inc	1,220	21,717	45,085	0.00
T-Mobile US Inc	2,466	311,631	357,225	0.03	United Parcel Service Inc - Class B	910	119,640	189,266	0.02
Toll Brothers Inc	1,050	39,927	60,706	0.01	United Rentals Inc	90	13,956	28,710	0.00
TopBuild Corp	735	21,720	145,409	0.01	United States Steel Corp	500	4,643	11,997	0.00
Toro Co/The	100	8,957	10,980	0.00	United Therapeutics Corp	370	50,330	66,424	0.01
Townsquare Media Inc	7,900	82,520	100,883	0.01	UnitedHealth Group Inc	45,447	10,513,939	18,197,206	1.51
Tractor Supply Co	6,140	484,108	1,142,777	0.10	Unity Software Inc	80	7,568	8,785	0.00
Tradeweb Markets Inc - Class A	60	4,920	5,070	0.00	Univar Solutions Inc	570	10,489	13,899	0.00
TransDigm Group Inc	6,633	2,488,014	4,296,095	0.36	Universal Corp/VA	30	1,735	1,709	0.00
TransUnion	460	34,465	50,510	0.01	Universal Display Corp	150	22,461	33,377	0.00

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Universal Health Services Inc	1,890	235,019	276,668	0.02	Vistra Corp	3,890	70,665	72,179	0.01
Unum Group	29,368	804,083	833,904	0.07	VMware Inc	20	3,216	3,200	0.00
Upstart Holdings Inc	180	32,390	22,487	0.00	Voc Energy Trust	12,200	58,517	57,584	0.01
Urstadt Biddle Properties Inc (REIT) - Class A	6,200	116,168	120,249	0.01	Vontier Corp	298	8,423	9,710	0.00
US Bancorp	7,040	298,880	400,963	0.03	Vornado Realty Trust (REIT)	670	20,352	31,266	0.00
US Foods Holding Corp	2,600	54,468	99,723	0.01	Voya Financial Inc	26,780	1,800,713	1,647,104	0.14
USA Compression Partners LP (Units)	3,086	48,187	51,027	0.01	Vulcan Materials Co	200	26,346	34,809	0.00
Vail Resorts Inc	90	20,753	28,480	0.00	W R Berkley Corp	60	3,929	4,466	0.00
Valero Energy Corp	4,090	239,482	319,327	0.03	W R Grace & Co	460	19,465	31,795	0.00
Valley National Bancorp	910	6,794	12,217	0.00	Walgreens Boots Alliance Inc	7,410	327,531	389,877	0.03
Valmont Industries Inc	50	8,020	11,808	0.00	Walmart Inc	17,619	2,329,601	2,484,719	0.21
Varex Imaging Corp	800	13,006	21,420	0.00	Walt Disney Co/The	10,555	1,247,300	1,854,936	0.15
Veeco Instruments Inc	1,640	28,848	39,417	0.00	Warrior Met Coal Inc	6,101	108,618	104,998	0.01
Ventas Inc (REIT)	960	53,783	54,821	0.01	Waste Management Inc	880	65,786	123,292	0.01
VEREIT Inc (REIT)	980	26,077	45,016	0.00	Waters Corp	1,100	336,010	379,737	0.03
Verisk Analytics Inc - Class A	250	51,094	43,666	0.00	Waterstone Financial Inc	4,700	96,542	92,449	0.01
Veritiv Corp	7,565	136,215	464,378	0.04	Watsco Inc	110	24,763	31,552	0.00
Verizon Communications Inc	21,888	1,239,874	1,226,494	0.10	WEC Energy Group Inc	740	26,243	65,812	0.01
Vertex Pharmaceuticals Inc	340	76,852	68,566	0.01	Wells Fargo & Co	187,947	5,226,758	8,511,180	0.71
Vertiv Holdings Co - Class A	140	3,544	3,821	0.00	Welltower Inc (REIT)	1,300	85,321	108,024	0.01
VF Corp	730	46,437	59,893	0.01	West Pharmaceutical Services Inc	20	6,717	7,181	0.00
ViacomCBS Inc - Class B	3,452	123,519	156,048	0.01	Western Alliance Bancorp	410	15,857	38,054	0.00
Viasat Inc	420	14,119	20,929	0.00	Western Digital Corp	4,541	307,195	323,183	0.03
Viatis Inc	13,811	228,148	197,428	0.02	Western Union Co/The	12,980	334,471	298,086	0.02
VICI Properties Inc (REIT)	5,612	122,898	174,112	0.02	Westinghouse Air Brake Technologies Corp	1,108	74,632	91,161	0.01
Vimeo Inc	844	24,812	41,377	0.00	Westrock Co	3,532	131,747	187,991	0.02
Visa Inc - Class A	29,577	3,975,061	6,921,462	0.57	WEX Inc	140	18,702	27,145	0.00
Visteon Corp	220	18,129	26,584	0.00	Weyerhaeuser Co (REIT)	1,540	37,983	52,999	0.01

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Whirlpool Corp	420	59,979	91,541	0.01	Itau Unibanco Holding SA - Preference	27,833	172,199	165,322	0.01
Williams Cos Inc/The	4,140	90,463	109,896	0.01	Itausa SA - Preference	110,914	305,256	246,569	0.02
Williams-Sonoma Inc	330	28,582	52,671	0.01	Petroleo Brasileiro SA - Preference	51,170	221,749	300,065	0.03
Winmark Corp	130	20,336	24,994	0.00	Total Brazil 0.07% (31 December 2020: 0.08%)			863,514	0.07
Woodward Inc	310	24,042	38,102	0.00	Colombia				
Workday Inc - Class A	150	27,407	35,797	0.00	Bancolombia SA - Preference	18,128	141,997	130,644	0.01
World Fuel Services Corp	1,940	44,206	61,537	0.01	Total Colombia 0.01% (31 December 2020: 0.02%)			130,644	0.01
WP Carey Inc (REIT)	210	15,411	15,671	0.00	Germany				
WW Grainger Inc	180	65,612	78,839	0.01	Draegerwerk AG & Co KGaA - Preference	650	54,555	61,435	0.00
Wynn Resorts Ltd	310	21,395	37,911	0.00	Henkel AG & Co KGaA - Preference	700	75,719	73,998	0.01
Xcel Energy Inc	1,440	98,368	94,853	0.01	Porsche Automobil Holding SE - Preference	5,428	327,612	585,191	0.05
Xerox Holdings Corp	2,200	60,405	51,689	0.01	Sixt SE - Preference	4,033	241,534	324,986	0.03
Xilinx Inc	540	58,704	78,127	0.01	Volkswagen AG - Preference	2,491	363,057	623,751	0.05
XPO Logistics Inc	20	1,584	2,798	0.00	Total Germany 0.14% (31 December 2020: 0.15%)			1,669,361	0.14
Xylem Inc/NY	250	16,749	29,991	0.00	Korea, Republic of (South Korea)				
Yum China Holdings Inc	450	23,886	29,815	0.00	Hyundai Motor Co - Preference	2,918	193,803	284,376	0.02
Yum! Brands Inc	9,960	1,040,748	1,145,599	0.10	Hyundai Motor Co - Preference	3,339	330,607	340,230	0.03
Zebra Technologies Corp	1,080	397,386	571,639	0.05	LG Chem Ltd - Preference	200	30,008	68,064	0.00
Zimmer Biomet Holdings Inc	360	44,455	57,901	0.01	Samsung Electronics Co Ltd - Preference	62,053	1,334,392	4,063,765	0.34
Zions Bancorp NA	1,550	49,680	81,925	0.01	Total Korea, Republic of (South Korea) 0.39% (31 December 2020: 0.55%)			4,756,435	0.39
Zoetis Inc	22,327	2,152,819	4,160,190	0.35	Russia				
Zscaler Inc	200	22,011	43,234	0.00	Bashneft PJSC - Preference	3,324	69,562	50,608	0.00
Total United States 48.46% (31 December 2020: 46.67%)			585,318,398	48.46	Rosseti Lenenergo PJSC - Preference	143,490	275,156	301,746	0.03
Total Common Stock 95.14% (31 December 2020: 95.89%)			1,149,015,226	95.14	Transneft PJSC - Preference	29	80,549	68,765	0.01
Preferred Stock					Total Russia 0.04% (31 December 2020: 0.09%)			421,119	0.04
Brazil									
Banco Bradesco SA - Preference	29,551	80,904	151,558	0.01					

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
United States				
Qurate Retail Inc - Preferred Stock	220	52,069	23,805	0.00
Total United States 0.00% (31 December 2020: 0.00%)			23,805	0.00
Total Preferred Stock 0.65% (31 December 2020: 0.89%)			7,864,878	0.65
Listed Investment Companies				
Luxembourg				
Xtrackers Harvest CSI300 UCITS ETF	273,137	1,999,995	4,299,859	0.36
Total Luxembourg 0.36% (31 December 2020: 0.39%)			4,299,859	0.36
United States				
iShares Core MSCI Emerging Markets ETF	3,052	205,652	204,530	0.02
iShares Core S&P 500 ETF	2,546	1,046,366	1,094,564	0.09
iShares MSCI EAFE ETF	6,803	542,681	536,723	0.04
Vanguard S&P 500 ETF	1,567	615,888	616,622	0.05
Total United States 0.20% (31 December 2020: 0.22%)			2,452,439	0.20
Total Investment Companies 0.56% (31 December 2020: 0.61%)			6,752,298	0.56
Warrant				
Luxembourg				
d'Amico International Shipping SA (WTS)	260,737	48	2,969	0.00
Total Luxembourg 0.00% (31 December 2020: 0.00%)			2,969	0.00
Thailand				
MBK PCL (WTS)	62,379	-	19,852	0.00
Total Thailand 0.00% (31 December 2020: 0.00%)			19,852	0.00
Total Warrant 0.00% (31 December 2020: 0.00%)			22,821	0.00

	Nominal holding	Cost USD	Fair value USD	% of net assets
Right				
Brazil				
Ultrapar Participacoes SA	41,446	-	-	-
Total Brazil 0.00% (31 December 2020: 0.00%)				
Spain				
ACS Actividades de Construccion y Servicios SA (Right)	3,091	-	4,351	0.00
Inmobiliaria Del Sur SA	3,678	-	3,149	0.00
Total Spain 0.00% (31 December 2020: 0.00%)			7,500	0.00
Total Right 0.00% (31 December 2020: 0.00%)			7,500	0.00
Total Investments	830,257,356	1,163,662,723	96.35	
Net current assets*			44,137,283	3.65
Net Assets Attributable to the Holder of Redeemable Participating Shares			1,207,800,006	100.00

*Net current assets include derivative positions. Please refer to note 12 for details of these.

Portfolio Statements

Cont.

STANLIB High Alpha Global Equity Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Cayman Islands				
Sea Ltd ADR	21,665	4,486,526	5,947,693	0.57
Tencent Holdings Ltd	202,000	9,284,481	15,197,160	1.47
Total Cayman Islands 2.04% (31 December 2020: 1.78%)			21,144,853	2.04
China				
Ping An Insurance Group Co of China Ltd 'H'	874,500	9,039,082	8,569,527	0.82
Total China 0.82% (31 December 2020: 1.18%)			8,569,527	0.82
China, Republic of (Taiwan)				
Taiwan Semiconductor Manufacturing Co Ltd	696,000	8,497,770	14,850,498	1.43
Total China, Republic of (Taiwan) 1.43% (31 December 2020: 1.51%)			14,850,498	1.43
Denmark				
Novo Nordisk A/S	154,310	9,359,006	12,968,780	1.25
Orsted AS '144A'	67,439	7,061,020	9,428,803	0.91
Tryg A/S	377,441	8,190,805	9,266,659	0.89
Total Denmark 3.05% (31 December 2020: 3.10%)			31,664,242	3.05
Finland				
UPM-Kymmene Oyj	222,397	6,825,842	8,410,658	0.81
Total Finland 0.81% (31 December 2020: 1.14%)			8,410,658	0.81
France				
EssilorLuxottica SA	70,732	9,945,187	13,056,882	1.26

	Nominal holding	Cost USD	Fair value USD	% of net assets
Pernod Ricard SA	38,364	6,829,181	8,521,346	0.82
Schneider Electric SE	95,026	11,488,669	14,955,214	1.44
Total France 3.52% (31 December 2020: 3.22%)			36,533,442	3.52
Germany				
adidas AG	36,951	9,334,904	13,729,913	1.32
Total Germany 1.32% (31 December 2020: 1.72%)			13,729,913	1.32
Hong Kong				
AIA Group Ltd	1,123,400	9,900,835	13,977,718	1.35
Total Hong Kong 1.35% (31 December 2020: 1.45%)			13,977,718	1.35
India				
HDFC Bank Ltd ADR	131,595	6,821,725	9,622,884	0.93
Total India 0.93% (31 December 2020: 2.19%)			9,622,884	0.93
Indonesia				
Bank Rakyat Indonesia Persero Tbk PT	31,208,500	7,506,373	8,469,341	0.82
Total Indonesia 0.82% (31 December 2020: 0.83%)			8,469,341	0.82
Ireland				
CRH Plc	277,354	10,549,240	13,973,866	1.35
Medtronic Plc	147,050	15,762,704	18,249,640	1.76
Trane Technologies Plc	65,162	6,135,334	12,000,886	1.15
Total Ireland 4.26% (31 December 2020: 4.26%)			44,224,392	4.26
Japan				
Keyence Corp	26,100	8,315,357	13,180,511	1.27
Rohm Co Ltd	128,000	10,066,565	11,849,715	1.14
Sekisui Chemical Co Ltd	258,200	4,751,703	4,418,874	0.43
Sony Group Corp	99,800	7,360,329	9,722,384	0.94

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Yaskawa Electric Corp	225,300	11,955,923	11,022,424	1.06	Autodesk Inc	54,056	15,528,275	15,775,703	1.52
Total Japan 4.84% (31 December 2020: 4.46%)			50,193,908	4.84	Centene Corp	212,791	10,242,175	15,514,592	1.50
Korea, Republic of (South Korea)					CME Group Inc	47,759	8,772,202	10,154,996	0.98
Samsung Electronics Co Ltd	388,146	19,175,219	27,831,806	2.68	Comcast Corp	307,175	13,082,638	17,516,654	1.69
Samsung SDI Co Ltd	13,171	5,543,230	8,157,681	0.79	Cooper Cos Inc/The	22,511	5,571,158	8,915,707	0.86
Total Korea, Republic of (South Korea) 3.47% (31 December 2020: 3.87%)			35,989,487	3.47	Deere & Co	22,601	7,860,840	7,970,017	0.77
Netherlands					Ecolab Inc	50,185	8,027,557	10,333,593	1.00
Airbus SE	45,191	6,432,434	5,808,281	0.56	Edwards Lifesciences Corp	112,260	9,754,301	11,625,084	1.12
Total Netherlands 0.56% (31 December 2020: 0.54%)			5,808,281	0.56	Electronic Arts Inc	83,657	9,729,841	12,033,641	1.16
Switzerland					Equinix Inc (REIT)	19,004	9,141,221	15,260,497	1.47
Nestle SA	102,774	11,726,237	12,812,911	1.23	Facebook Inc - Class A	79,314	14,490,421	27,581,840	2.66
Roche Holding AG	35,451	12,152,544	13,368,602	1.29	Fidelity National Information Services Inc	105,351	14,686,295	14,926,656	1.44
TE Connectivity Ltd	103,726	9,222,754	14,028,423	1.35	General Motors Co	214,050	11,989,687	12,666,409	1.22
Total Switzerland 3.87% (31 December 2020: 4.19%)			40,209,936	3.87	Intuit Inc	32,381	11,052,165	15,876,242	1.53
United Kingdom					JPMorgan Chase & Co	94,754	10,047,791	14,730,931	1.42
Diageo Plc	286,131	11,714,389	13,681,479	1.32	Lam Research Corp	25,098	7,289,829	16,329,888	1.57
Reckitt Benckiser Group Plc	177,279	15,370,335	15,668,835	1.51	Mastercard Inc	63,202	8,775,192	23,069,046	2.22
Total United Kingdom 2.83% (31 December 2020: 3.64%)			29,350,314	2.83	Microsoft Corp	199,476	24,508,905	54,033,061	5.21
United States					NextEra Energy Inc	178,187	10,529,409	13,053,089	1.26
Abbott Laboratories	79,804	8,252,947	9,249,683	0.89	NVIDIA Corp	35,718	15,845,815	28,586,187	2.75
Activision Blizzard Inc	153,298	8,367,973	14,631,528	1.41	PayPal Holdings Inc	43,033	10,769,973	12,540,677	1.21
Adobe Inc	41,184	16,234,211	24,127,440	2.33	Pinterest Inc	118,398	7,745,307	9,348,114	0.90
Alphabet Inc - Class C	22,341	21,561,360	54,529,354	5.25	S&P Global Inc	24,885	6,128,712	10,210,440	0.98
Amazon.com Inc	14,654	25,171,563	50,414,742	4.86	Service Corp International/US	207,842	9,480,636	11,137,214	1.07
American Tower Corp (REIT)	46,206	10,985,839	12,488,789	1.20	Stryker Corp	50,922	9,482,090	13,222,661	1.27
					Thermo Fisher Scientific Inc	16,338	7,319,692	8,243,828	0.79
					T-Mobile US Inc	138,430	14,920,227	20,052,970	1.93
					TransUnion	79,330	5,659,956	8,710,831	0.84

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Uber Technologies Inc	176,879	6,132,357	8,866,060	0.85
Union Pacific Corp	76,538	13,100,340	16,829,175	1.62
Visa Inc - Class A	58,168	6,430,638	13,612,185	1.31
Walt Disney Co/The	63,596	7,822,910	11,176,361	1.08
Total United States 63.14% (31 December 2020: 60.02%)			655,345,885	63.14
Total Common Stock 99.06% (31 December 2020: 99.10%)			1,028,095,279	99.06
Total Investments	713,298,151		1,028,095,279	99.06
Net current assets			9,783,819	0.94
Net Assets Attributable to the Holder of Redeemable Participating Shares			133,532,841	100.00

STANLIB Global Bond Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Bonds				
Australia				
Australia Government Bond 5.75% 15/07/2022	2,535,000	1,851,432	2,016,572	2.25
New South Wales Treasury Corp 4.00% 20/04/2023	580,000	472,896	466,192	0.52
Queensland Treasury Corp '144A' 4.25% 21/07/2023	1,165,000	975,164	948,159	1.06
Western Australian Treasury Corp 6.00% 16/10/2023	1,160,000	1,012,064	987,275	1.10
Total Australia 4.93% (31 December 2020: 6.65%)			4,418,198	4.93
Brazil				
Brazil Notas do Tesouro Nacional Serie F 10.00% 01/01/2027	6,895,000	1,720,522	1,457,199	1.62
Total Brazil 1.62% (31 December 2020: 1.70%)			1,457,199	1.62
Canada				
Bank of Montreal 'MTN' FRN 10/03/2023	1,560,000	1,561,022	1,576,388	1.76
Bank of Nova Scotia/The FRN 15/09/2023	1,900,000	1,902,498	1,914,744	2.14
Canadian Imperial Bank of Commerce FRN 17/03/2023	1,345,000	1,346,401	1,358,665	1.51
Total Canada 5.41% (31 December 2020: 5.37%)			4,849,797	5.41
China				
China Government Bond 3.81% 14/09/2050	17,290,000	2,756,956	2,738,035	3.05
Total China 3.05% (31 December 2020: 0.00%)			2,738,035	3.05
Colombia				
Colombian TES 6.25% 26/11/2025	4,900,000,000	1,492,637	1,339,679	1.49
Colombian TES 6.00% 28/04/2028	8,400,000,000	2,582,141	2,176,070	2.43
Total Colombia 3.92% (31 December 2020: 4.30%)			3,515,749	3.92

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Total France 0.00% (31 December 2020: 0.58%)					South Africa				
Indonesia					Republic of South Africa Government Bond 8.75% 28/02/2048	49,840,000	3,343,447	2,955,851	3.30
Indonesia Treasury Bond 9.00% 15/03/2029	40,100,000,000	3,172,727	3,203,575	3.57	Total South Africa 3.30% (31 December 2020: 2.16%)			2,955,851	3.30
Indonesia Treasury Bond 8.75% 15/02/2044	1,500,000,000	120,388	118,671	0.13	United States				
Total Indonesia 3.70% (31 December 2020: 3.78%)			3,322,246	3.70	Apache Corp 4.75% 15/04/2043	610,000	540,170	637,450	0.71
Malaysia					Apache Corp 4.25% 15/01/2044	190,000	169,982	187,753	0.21
Malaysia Government Bond 3.88% 10/03/2022	9,540,000	2,348,449	2,330,684	2.60	Apache Corp 5.35% 01/07/2049	200,000	177,092	211,745	0.24
Malaysia Government Bond 3.96% 15/09/2025	3,210,000	739,947	816,397	0.91	Athene Global Funding '144A' FRN 24/05/2024	1,550,000	1,552,045	1,557,343	1.74
Malaysia Government Bond 3.90% 16/11/2027	3,565,000	901,757	906,306	1.01	Benchmark 2020-B17 Mortgage Trust '2020-B17 A2' 2.21% 15/03/2053	375,000	380,303	389,021	0.43
Total Malaysia 4.52% (31 December 2020: 4.67%)			4,053,387	4.52	Boeing Co/The 5.71% 01/05/2040	210,000	219,371	271,198	0.30
Mexico					Boeing Co/The 5.81% 01/05/2050	615,000	718,248	828,258	0.92
Mexican Bonos 8.50% 31/05/2029	44,700,000	2,472,378	2,472,688	2.76	Boeing Co/The 3.95% 01/08/2059	360,000	333,581	377,983	0.42
Mexican Bonos 8.50% 18/11/2038	47,600,000	2,689,047	2,643,964	2.95	Boeing Co/The 5.93% 01/05/2060	350,000	380,128	484,595	0.54
Mexican Bonos 7.75% 13/11/2042	59,300,000	3,062,695	3,064,303	3.41	BX Commercial Mortgage Trust 2019-XL '2019-XL A' '144A' FRN 15/10/2036	307,790	299,518	308,578	0.34
Mexican Bonos 8.00% 07/11/2047	18,600,000	1,015,590	986,265	1.10	Caterpillar Financial Services Corp 'MTN' FRN 17/11/2022	1,225,000	1,225,000	1,225,637	1.37
Petroleos Mexicanos 6.75% 21/09/2047	220,000	213,070	195,223	0.22	COMM 2015-3BP Mortgage Trust '2015-3BP A' '144A' 3.18% 10/02/2035	205,000	209,627	219,164	0.24
Petroleos Mexicanos 7.69% 23/01/2050	1,375,000	1,437,751	1,325,156	1.48	Credit Suisse Mortgage Capital Certificates 2019-ICE4 '2019-ICE4 A' '144A' FRN 15/05/2036	175,000	170,297	175,469	0.20
Total Mexico 11.92% (31 December 2020: 13.06%)			10,687,599	11.92	Exxon Mobil Corp 3.45% 15/04/2051	595,000	603,872	647,073	0.72
Total Netherlands 0.00% (31 December 2020: 0.83%)					General Motors Co 6.80% 01/10/2027	220,000	226,436	277,464	0.31
Russia					General Motors Co 6.25% 02/10/2043	435,000	470,362	601,956	0.67
Russian Federal Bond - OFZ 7.65% 10/04/2030	27,500,000	440,283	392,001	0.44	General Motors Financial Co Inc FRN 17/11/2023	1,375,000	1,377,325	1,397,964	1.56
Total Russia 0.44% (31 December 2020: 0.51%)			392,001	0.44	Goldman Sachs Group Inc/The FRN 23/02/2023	1,860,000	1,860,000	1,876,244	2.09
Saudi Arabia					Hess Corp 5.60% 15/02/2041	285,000	313,886	355,894	0.40
Saudi Arabian Oil Co '144A' 3.25% 24/11/2050	325,000	325,799	316,875	0.35	Hess Corp 5.80% 01/04/2047	295,000	327,671	385,289	0.43
Total Saudi Arabia 0.35% (31 December 2020: 0.71%)			316,875	0.35	Metropolitan Life Global Funding I '144A' FRN 13/01/2023	890,000	890,000	895,918	1.00

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Occidental Petroleum Corp 6.60% 15/03/2046	200,000	187,345	238,998	0.27
Occidental Petroleum Corp 4.40% 15/04/2046	555,000	430,492	538,073	0.60
Occidental Petroleum Corp 4.20% 15/03/2048	510,000	398,618	479,844	0.53
Occidental Petroleum Corp 4.40% 15/08/2049	260,000	194,770	247,582	0.28
Towd Point Mortgage Trust 2017-6 '2017-6 A2' '144A' FRN 25/10/2057	185,000	179,450	195,319	0.22
United States Treasury Floating Rate Note FRN 31/07/2022	13,230,000	13,231,848	13,236,627	14.76
United States Treasury Floating Rate Note FRN 31/10/2022	4,810,000	4,810,231	4,812,506	5.37
United States Treasury Floating Rate Note FRN 31/01/2023	22,765,000	22,769,585	22,774,236	25.40
Total United States 62.27% (31 December 2020: 49.62%)			55,835,181	62.27
Total Bonds 105.43% (31 December 2020: 93.94%)			94,542,118	105.43
Total Investments	94,604,314		94,542,118	105.43
Net current liabilities*			(4,870,882)	(5.43)
Net Assets Attributable to the Holder of Redeemable Participating Shares			89,671,236	100.00

*Net current liabilities include derivative positions. Please refer to note 12 for details of these.

STANLIB Global Emerging Markets Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Bermuda				
Alibaba Health Information Technology Ltd	240,000	688,827	531,869	0.36
Total Bermuda 0.36% (31 December 2020: 0.54%)			531,869	0.36
Brazil				
Banco BTG Pactual SA (Units)	67,927	1,070,944	1,651,931	1.12
Localiza Rent a Car SA	132,156	1,368,695	1,685,713	1.15
Locaweb Servicos de Internet SA '144A'	294,964	1,533,505	1,590,375	1.08
Magazine Luiza SA	234,828	629,358	989,556	0.67
Notre Dame Intermedica Participacoes SA	37,841	392,870	640,444	0.44
Total Brazil 4.46% (31 December 2020: 3.92%)			6,558,019	4.46
British Virgin Islands				
Fix Price Group Ltd GDR	176,145	1,716,227	1,546,553	1.05
Total British Virgin Islands 1.05% (31 December 2020: 0.00%)			1,546,553	1.05
Canada				
Parex Resources Inc	32,580	523,335	546,990	0.37
Total Canada 0.37% (31 December 2020: 0.35%)			546,990	0.37
Cayman Islands				
Afya Ltd - Class A	33,361	787,407	859,546	0.59
Alibaba Group Holding Ltd ADR	31,793	6,660,111	7,210,811	4.90
Arco Platform Ltd - Class A	13,086	436,706	402,002	0.27

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
BeiGene Ltd ADR	1,460	203,983	501,598	0.34	China, Republic of (Taiwan)				
Burning Rock Biotech Ltd ADR	15,709	429,623	461,923	0.31	MediaTek Inc	108,000	2,140,826	3,726,945	2.53
Country Garden Services Holdings Co Ltd	341,816	2,129,282	3,693,993	2.51	Taiwan Semiconductor Manufacturing Co Ltd ADR	88,190	5,487,312	10,593,824	7.20
Dlocal Ltd/Uruguay	11,332	349,880	593,627	0.40	Total China, Republic of (Taiwan) 9.73% (31 December 2020: 9.48%)			14,320,769	9.73
JD.com Inc ADR	32,131	1,952,515	2,565,018	1.74	Cyprus				
Kingdee International Software Group Co Ltd	223,000	376,764	755,937	0.51	Ozon Holdings Plc ADR	20,156	943,350	1,181,645	0.80
Kuaishou Technology '144A'	14,365	532,289	360,428	0.25	TCS Group Holding Plc GDR	21,066	670,096	1,842,643	1.25
Li Ning Co Ltd	186,500	814,755	2,275,466	1.55	Total Cyprus 2.05% (31 December 2020: 0.82%)			3,024,288	2.05
NetEase Inc ADR	12,973	959,553	1,495,657	1.02	Hong Kong				
New Oriental Education & Technology Group Inc ADR	127,771	1,679,669	1,047,083	0.71	AIA Group Ltd	141,800	1,431,087	1,764,323	1.20
Pagseguro Digital Ltd - Class A	33,933	1,482,801	1,896,006	1.29	Galaxy Entertainment Group Ltd	78,000	548,268	624,737	0.42
Sea Ltd ADR	9,471	1,301,553	2,600,074	1.77	Techtronic Industries Co Ltd	113,000	1,141,114	1,973,834	1.34
Shenzhou International Group Holdings Ltd	73,600	1,063,265	1,858,996	1.26	Total Hong Kong 2.96% (31 December 2020: 3.06%)			4,362,894	2.96
StoneCo Ltd - Class A	15,911	649,906	1,067,469	0.73	Hungary				
TAL Education Group ADR	20,608	973,581	519,837	0.35	OTP Bank Nyrt	29,897	1,283,169	1,617,300	1.10
Tencent Holdings Ltd	118,720	7,186,504	8,931,717	6.07	Total Hungary 1.10% (31 December 2020: 1.50%)			1,617,300	1.10
Wuxi Biologics Cayman Inc '144A'	221,500	1,310,972	4,057,312	2.76	India				
XP Inc - Class A	31,218	1,183,640	1,359,076	0.92	Apollo Hospitals Enterprise Ltd	22,555	523,742	1,097,815	0.75
Total Cayman Islands 31.83% (31 December 2020: 32.60%)			46,835,862	31.83	Avenue Supermarts Ltd '144A'	17,892	599,227	807,005	0.55
China					Bajaj Finance Ltd	13,205	648,055	1,067,077	0.73
Kweichow Moutai Co Ltd 'A'	2,000	696,646	636,711	0.43	Balkrishna Industries Ltd	28,566	431,580	859,901	0.58
Midea Group Co Ltd 'A'	56,700	684,431	626,382	0.43	Cholamandalam Investment and Finance Co Ltd	98,635	723,160	680,545	0.46
Skshu Paint Co Ltd 'A'	26,600	707,467	724,630	0.49	Eicher Motors Ltd	19,904	628,988	715,833	0.49
Songcheng Performance Deve 'A'	434,600	1,228,547	1,130,416	0.77	HDFC Bank Ltd ADR	22,225	1,252,900	1,625,203	1.10
WuXi AppTec Co Ltd 'H' '144A'	79,440	610,514	1,853,062	1.26	HDFC Life Insurance Co Ltd '144A'	96,867	665,044	896,537	0.61
Total China 3.38% (31 December 2020: 1.00%)			4,971,201	3.38	Jubilant Foodworks Ltd	9,436	230,184	391,658	0.27

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Kotak Mahindra Bank Ltd	38,689	785,351	887,380	0.60	Total Luxembourg 0.99% (31 December 2020: 0.89%)			1,455,770	0.99
Reliance Industries Ltd GDR '144A'	52,024	2,060,284	2,945,859	2.00	Netherlands				
Tech Mahindra Ltd	43,971	477,533	648,562	0.44	Yandex NV - Class A	29,367	1,234,330	2,076,834	1.41
Total India 8.58% (31 December 2020: 10.29%)			12,623,375	8.58	Total Netherlands 1.41% (31 December 2020: 2.02%)			2,076,834	1.41
Indonesia					Philippines				
Ace Hardware Indonesia Tbk PT	5,431,200	543,496	469,143	0.32	Ayala Land Inc	1,546,350	1,271,479	1,143,567	0.78
Bank BTPN Syariah Tbk PT	3,333,300	845,606	663,212	0.45	Total Philippines 0.78% (31 December 2020: 1.49%)			1,143,567	0.78
Bank Central Asia Tbk PT	939,600	1,805,718	1,952,910	1.32	Poland				
Bank Rakyat Indonesia Persero Tbk PT	7,361,500	1,736,469	1,997,758	1.36	Dino Polska SA '144A'	18,103	1,076,370	1,331,210	0.90
Total Indonesia 3.45% (31 December 2020: 4.44%)			5,083,023	3.45	Total Poland 0.90% (31 December 2020: 0.76%)			1,331,210	0.90
Kazakhstan					Russia				
Kaspi.KZ JSC GDR	4,540	153,225	479,424	0.33	Detsky Mir PJSC '144A'	452,118	714,805	934,329	0.64
Total Kazakhstan 0.33% (31 December 2020: 0.29%)			479,424	0.33	LUKOIL PJSC ADR	25,233	1,977,018	2,337,585	1.59
Korea, Republic of (South Korea)					Sberbank of Russia PJSC ADR	152,728	2,159,473	2,537,958	1.72
Ecopro BM Co Ltd	2,716	329,498	511,413	0.35	Total Russia 3.95% (31 December 2020: 3.07%)			5,809,872	3.95
Kakao Corp	11,045	397,530	1,596,212	1.08	South Africa				
NAVER Corp	3,577	635,883	1,325,315	0.90	Capitec Bank Holdings Ltd	8,411	610,732	993,535	0.68
Samsung Biologics Co Ltd '144A'	1,622	1,189,376	1,212,017	0.82	Naspers Ltd	7,647	1,285,288	1,605,498	1.09
Samsung Electro-Mechanics Co Ltd	12,201	1,376,129	1,914,955	1.30	Total South Africa 1.77% (31 December 2020: 1.95%)			2,599,033	1.77
Samsung Electronics Co Ltd	103,969	5,381,281	7,455,043	5.07	Thailand				
Samsung SDI Co Ltd	2,227	727,394	1,379,330	0.94	Muangthai Capital PCL (Foreign Market)	840,400	1,280,676	1,504,461	1.02
SK Hynix Inc	30,195	2,565,054	3,425,308	2.33	Total Thailand 1.02% (31 December 2020: 1.70%)			1,504,461	1.02
Total Korea, Republic of (South Korea) 12.79% (31 December 2020: 13.09%)			18,819,593	12.79	United States				
Luxembourg					Coupang Inc	18,247	742,539	761,904	0.52
Allegro.eu SA '144A'	45,941	688,209	792,108	0.54	MercadoLibre Inc	1,568	1,915,377	2,442,191	1.66
Globant SA	3,028	359,276	663,662	0.45					

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Total United States 2.18% (31 December 2020: 1.20%)			3,204,095	2.18
Total Common Stock 95.44% (31 December 2020: 94.46%)			140,446,002	95.44
Preferred Stock				
Brazil				
Azul SA - Preference	256,714	1,497,777	2,245,167	1.52
Total Brazil 1.52% (31 December 2020: 1.42%)			2,245,167	1.52
Total Preferred Stock 1.52% (31 December 2020: 1.42%)			2,245,167	1.52
Warrant				
Total Netherlands 0.00% (31 December 2020: 1.62%)				
Total Warrant 0.00% (31 December 2020: 1.62%)				
Total Investments	103,084,604		142,691,169	96.96
Net current assets			4,470,375	3.04
Net Assets Attributable to the Holder of Redeemable Participating Shares			147,161,544	100.00

STANLIB Global Balanced Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets																																																																																					
Common Stock																																																																																									
Australia																																																																																									
Goodman Group (REIT)	22,253	314,906	354,092	0.10																																																																																					
National Storage REIT (REIT)	109,729	171,991	163,316	0.05	Total Australia 0.15% (31 December 2020: 0.33%)			517,408	0.15	Belgium					Warehouses De Pauw CVA (REIT)	11,427	357,002	436,350	0.13	Total Belgium 0.13% (31 December 2020: 0.20%)			436,350	0.13	Canada					Boardwalk Real Estate Investment Trust (REIT)	4,426	127,193	145,865	0.04	Canadian Apartment Properties REIT (Units) (REIT)	14,601	548,945	684,890	0.20	RioCan Real Estate Investment Trust (Units) (REIT)	17,508	261,421	311,759	0.09	Total Canada 0.33% (31 December 2020: 0.18%)			1,142,514	0.33	Cayman Islands					Sea Ltd ADR	4,577	958,009	1,256,524	0.37	Tencent Holdings Ltd	42,500	2,329,468	3,197,422	0.93	Wharf Real Estate Investment Co Ltd	59,737	341,327	347,692	0.10	Total Cayman Islands 1.40% (31 December 2020: 1.13%)			4,801,638	1.40	China					Ping An Insurance Group Co of China Ltd 'H'	184,000	1,950,379	1,803,079	0.52	Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52
Total Australia 0.15% (31 December 2020: 0.33%)			517,408	0.15																																																																																					
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Warehouses De Pauw CVA (REIT)	11,427	357,002	436,350	0.13	Total Belgium 0.13% (31 December 2020: 0.20%)			436,350	0.13	Canada					Boardwalk Real Estate Investment Trust (REIT)	4,426	127,193	145,865	0.04	Canadian Apartment Properties REIT (Units) (REIT)	14,601	548,945	684,890	0.20	RioCan Real Estate Investment Trust (Units) (REIT)	17,508	261,421	311,759	0.09	Total Canada 0.33% (31 December 2020: 0.18%)			1,142,514	0.33	Cayman Islands					Sea Ltd ADR	4,577	958,009	1,256,524	0.37	Tencent Holdings Ltd	42,500	2,329,468	3,197,422	0.93	Wharf Real Estate Investment Co Ltd	59,737	341,327	347,692	0.10	Total Cayman Islands 1.40% (31 December 2020: 1.13%)			4,801,638	1.40	China					Ping An Insurance Group Co of China Ltd 'H'	184,000	1,950,379	1,803,079	0.52	Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52															
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RioCan Real Estate Investment Trust (Units) (REIT)	17,508	261,421	311,759	0.09	Total Canada 0.33% (31 December 2020: 0.18%)			1,142,514	0.33	Cayman Islands					Sea Ltd ADR	4,577	958,009	1,256,524	0.37	Tencent Holdings Ltd	42,500	2,329,468	3,197,422	0.93	Wharf Real Estate Investment Co Ltd	59,737	341,327	347,692	0.10	Total Cayman Islands 1.40% (31 December 2020: 1.13%)			4,801,638	1.40	China					Ping An Insurance Group Co of China Ltd 'H'	184,000	1,950,379	1,803,079	0.52	Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52																																								
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Wharf Real Estate Investment Co Ltd	59,737	341,327	347,692	0.10	Total Cayman Islands 1.40% (31 December 2020: 1.13%)			4,801,638	1.40	China					Ping An Insurance Group Co of China Ltd 'H'	184,000	1,950,379	1,803,079	0.52	Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52																																																																	
Total Cayman Islands 1.40% (31 December 2020: 1.13%)			4,801,638	1.40																																																																																					
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Ping An Insurance Group Co of China Ltd 'H'	184,000	1,950,379	1,803,079	0.52	Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52																																																																																
Total China 0.52% (31 December 2020: 0.75%)			1,803,079	0.52																																																																																					

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
China, Republic of (Taiwan)									
Taiwan Semiconductor Manufacturing Co Ltd	147,000	2,067,986	3,136,528	0.91	Link REIT (Units) (REIT)	45,940	413,394	445,302	0.13
Total China, Republic of (Taiwan) 0.91% (31 December 2020: 0.96%)			3,136,528	0.91	Total Hong Kong 0.99% (31 December 2020: 1.06%)			3,416,531	0.99
Denmark					India				
Novo Nordisk A/S	32,372	2,245,069	2,720,662	0.79	HDFC Bank Ltd ADR	27,962	1,590,460	2,044,721	0.60
Orsted AS '144A'	14,330	1,722,145	2,003,510	0.59	Total India 0.60% (31 December 2020: 1.32%)			2,044,721	0.60
Tryg A/S	80,202	1,781,184	1,969,062	0.57	Indonesia				
Total Denmark 1.95% (31 December 2020: 1.98%)			6,693,234	1.95	Bank Rakyat Indonesia Persero Tbk PT	6,547,000	1,628,740	1,776,720	0.52
Finland					Total Indonesia 0.52% (31 December 2020: 0.54%)			1,776,720	0.52
Kojamo Oyj	11,212	228,163	254,956	0.07	Ireland				
UPM-Kymmene Oyj	46,779	1,521,127	1,769,098	0.52	CRH Plc	59,370	2,393,598	2,991,225	0.87
Total Finland 0.59% (31 December 2020: 0.86%)			2,024,054	0.59	Medtronic Plc	31,246	3,492,043	3,877,785	1.13
France					Trane Technologies Plc	13,846	1,645,667	2,550,018	0.74
EssilorLuxottica SA	14,877	2,195,833	2,746,243	0.80	Total Ireland 2.74% (31 December 2020: 2.73%)			9,419,028	2.74
ICADE (REIT)	3,843	289,314	332,006	0.10	Japan				
Pernod Ricard SA	8,019	1,460,529	1,781,167	0.52	Daiwa House REIT Investment Corp (REIT)	155	393,360	457,361	0.13
Schneider Electric SE	20,068	2,592,904	3,158,306	0.92	GLP J-Reit (REIT)	223	351,230	385,363	0.11
Total France 2.34% (31 December 2020: 2.21%)			8,017,722	2.34	Invincible Investment Corp (REIT)	875	297,100	337,615	0.10
Germany					Japan Metropolitan Fund Invest (REIT)	362	368,367	392,854	0.11
adidas AG	7,852	2,294,173	2,917,574	0.85	Japan Real Estate Investment Corp (REIT)	49	279,871	301,532	0.09
TAG Immobilien AG	15,840	502,269	502,206	0.14	Keyence Corp	5,500	1,997,784	2,777,502	0.81
Vonovia SE	20,698	1,185,803	1,334,057	0.39	Nippon Prologis REIT Inc (REIT)	116	369,326	369,457	0.11
Total Germany 1.38% (31 December 2020: 1.73%)			4,753,837	1.38	Rohm Co Ltd	27,000	2,192,893	2,499,549	0.73
Hong Kong					Sekisui Chemical Co Ltd	53,400	980,866	913,896	0.27
AIA Group Ltd	238,800	2,413,029	2,971,229	0.86	Sony Group Corp	21,000	1,666,616	2,045,792	0.60
					Yaskawa Electric Corp	47,300	2,446,077	2,314,073	0.67
					Total Japan 3.73% (31 December 2020: 3.59%)			12,794,994	3.73

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Korea, Republic of (South Korea)					Switzerland				
Samsung Electronics Co Ltd	82,476	4,662,632	5,913,898	1.72	Intershop Holding AG	411	277,137	270,115	0.08
Samsung SDI Co Ltd	2,799	1,279,846	1,733,608	0.51	Nestle SA	21,838	2,516,824	2,722,560	0.79
Total Korea, Republic of (South Korea) 2.23% (31 December 2020: 2.48%)			7,647,506	2.23	Roche Holding AG	7,457	2,533,790	2,812,041	0.82
Total Luxembourg 0.00% (31 December 2020: 0.04%)					TE Connectivity Ltd	21,916	2,152,172	2,964,029	0.86
Multinational					Total Switzerland 2.55% (31 December 2020: 2.76%)			8,768,745	2.55
Unibail-Rodamco-Westfield (REIT)	3,091	262,059	267,589	0.08	United Kingdom				
Total Multinational 0.08% (31 December 2020: 0.00%)			267,589	0.08	Big Yellow Group Plc (REIT)	21,268	326,041	384,153	0.11
Netherlands					Diageo Plc	60,799	2,557,309	2,907,131	0.85
Airbus SE	9,505	1,245,829	1,221,653	0.36	Reckitt Benckiser Group Plc	37,749	3,295,162	3,336,452	0.97
Total Netherlands 0.36% (31 December 2020: 0.35%)			1,221,653	0.36	Safestore Holdings Plc (REIT)	30,963	338,446	405,603	0.12
Singapore					Segro Plc (REIT)	37,329	438,875	564,542	0.17
CapitaLand Integrated Commercial Trust (Units) (REIT)	311,000	495,403	484,707	0.14	UNITE Group Plc/The (REIT)	16,578	244,464	246,021	0.07
Mapletree Logistics Trust (Units) (REIT)	252,500	366,405	384,140	0.11	Total United Kingdom 2.29% (31 December 2020: 2.91%)			7,843,902	2.29
Total Singapore 0.25% (31 December 2020: 0.25%)			868,847	0.25	United States				
Spain					Abbott Laboratories	16,957	1,821,744	1,965,401	0.57
Inmobiliaria Colonial Socimi SA (REIT)	11,891	134,181	120,180	0.04	Activision Blizzard Inc	32,574	2,169,577	3,109,025	0.91
Merlin Properties Socimi SA (REIT)	24,392	240,702	252,788	0.07	Adobe Inc	8,767	3,691,392	5,136,103	1.49
Total Spain 0.11% (31 December 2020: 0.00%)			372,968	0.11	Alexandria Real Estate Equities Inc (REIT)	3,905	589,188	710,222	0.20
Sweden					Alphabet Inc - Class A	4,747	6,306,531	11,586,359	3.38
Castellum AB	6,392	148,669	163,384	0.05	Amazon.com Inc	3,114	6,494,677	10,713,219	3.12
Samhallsbyggnadsbolaget i Norden AB	107,269	369,802	450,102	0.13	American Campus Communities Inc (REIT)	8,095	356,603	378,239	0.11
Total Sweden 0.18% (31 December 2020: 0.34%)			613,486	0.18	American Homes 4 Rent (REIT) - Class A	15,648	520,321	608,003	0.18
					American Tower Corp (REIT)	12,873	3,080,028	3,479,379	1.01
					Americold Realty Trust (REIT)	11,473	413,066	434,196	0.13
					Apartment Income REIT Corp (REIT)	7,471	324,045	354,387	0.10
					Autodesk Inc	11,508	3,290,184	3,358,495	0.98

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
AvalonBay Communities Inc (REIT)	1,436	304,888	299,614	0.09	Kilroy Realty Corp (REIT)	4,723	319,241	328,887	0.09
Boston Properties Inc (REIT)	4,692	519,774	537,679	0.16	Lam Research Corp	5,302	1,944,428	3,449,720	1.01
Brixmor Property Group Inc (REIT)	14,137	290,892	323,667	0.09	Life Storage Inc (REIT)	6,078	487,157	652,808	0.19
Centene Corp	45,215	2,507,304	3,296,626	0.96	Mastercard Inc	13,430	2,966,744	4,902,017	1.43
CME Group Inc	10,167	1,966,642	2,161,809	0.63	Medical Properties Trust Inc (REIT)	14,460	318,369	290,718	0.08
Comcast Corp	65,271	2,843,339	3,722,078	1.08	MGM Growth Properties LLC (REIT) - Class A	9,702	327,680	355,433	0.10
Community Healthcare Trust Inc (REIT)	3,229	157,282	153,345	0.04	Microsoft Corp	42,386	6,796,453	11,481,307	3.35
Cooper Cos Inc/The	4,667	1,406,767	1,848,412	0.54	Mid-America Apartment Communities Inc (REIT)	3,597	484,990	605,681	0.18
Deere & Co	4,811	1,673,311	1,696,551	0.49	NextEra Energy Inc	37,327	2,380,771	2,734,389	0.80
Digital Realty Trust Inc (REIT)	6,162	872,315	927,165	0.28	NVIDIA Corp	7,587	3,268,178	6,072,104	1.77
Duke Realty Corp (REIT)	14,892	611,577	705,211	0.21	PayPal Holdings Inc	9,028	2,262,056	2,630,940	0.77
Ecolab Inc	10,664	1,911,958	2,195,825	0.64	Pinterest Inc	24,838	1,623,817	1,961,084	0.57
Edwards Lifesciences Corp	23,612	2,054,803	2,445,141	0.71	Prologis Inc (REIT)	18,409	1,674,263	2,200,060	0.64
Electronic Arts Inc	17,776	2,215,282	2,556,989	0.75	Regency Centers Corp (REIT)	6,384	364,546	409,182	0.12
Equinix Inc (REIT)	4,420	2,534,007	3,549,326	1.03	S&P Global Inc	5,288	1,456,322	2,169,693	0.63
Equity LifeStyle Properties Inc (REIT)	7,881	395,641	585,677	0.17	Safehold Inc (REIT)	2,281	162,083	178,967	0.05
Equity Residential (REIT)	8,871	552,908	683,023	0.20	Service Corp International/US	44,590	2,125,148	2,389,355	0.70
Essex Property Trust Inc (REIT)	775	225,188	232,574	0.07	Simon Property Group Inc (REIT)	7,629	835,793	995,317	0.29
Extra Space Storage Inc (REIT)	4,664	512,947	764,033	0.22	STAG Industrial Inc (REIT)	7,282	251,437	272,602	0.08
Facebook Inc - Class A	16,853	3,627,516	5,860,715	1.71	STORE Capital Corp (REIT)	11,208	387,987	386,732	0.11
Fidelity National Information Services Inc	22,386	3,170,375	3,171,760	0.92	Stryker Corp	10,710	2,191,624	2,781,012	0.81
General Motors Co	45,483	2,539,849	2,691,457	0.78	Sun Communities Inc (REIT)	5,928	825,538	1,017,156	0.30
Healthcare Realty Trust Inc (REIT)	7,297	220,047	220,479	0.06	Thermo Fisher Scientific Inc	3,435	1,557,838	1,733,232	0.51
Host Hotels & Resorts Inc (REIT)	22,544	374,477	385,164	0.11	T-Mobile US Inc	29,415	3,347,218	4,261,057	1.24
Innovative Industrial Properties Inc (REIT)	2,071	393,782	396,089	0.12	TransUnion	16,449	1,337,506	1,806,182	0.53
Intuit Inc	6,893	2,494,000	3,379,603	0.99	Uber Technologies Inc	37,238	1,425,662	1,866,555	0.54
Invitation Homes Inc (REIT)	21,089	586,455	786,514	0.23	Union Pacific Corp	16,098	2,966,548	3,539,628	1.03
JPMorgan Chase & Co	20,134	2,402,338	3,130,132	0.91	Ventas Inc (REIT)	11,277	574,868	643,973	0.19

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
VICI Properties Inc (REIT)	20,681	614,493	641,628	0.19	Glencore Finance Canada Ltd 'REGS' 4.95% 15/11/2021	78,000	78,219	79,287	0.02
Visa Inc - Class A	12,203	2,048,522	2,855,685	0.84	Province of British Columbia Canada 2.25% 02/06/2026	875,000	849,346	927,295	0.27
Walt Disney Co/The	13,513	1,804,582	2,374,775	0.69	Province of British Columbia Canada 1.30% 29/01/2031	200,000	199,713	193,457	0.06
Total United States 46.20% (31 December 2020: 43.48%)			158,527,565	46.20	Province of Ontario Canada 2.50% 10/09/2021	860,000	862,065	863,821	0.25
Total Common Stock 72.53% (31 December 2020: 72.18%)			248,910,619	72.53	Province of Ontario Canada 3.20% 16/05/2024	150,000	152,299	161,170	0.05
Bonds					Province of Ontario Canada 2.50% 27/04/2026	812,000	804,069	868,722	0.25
Australia					Province of Ontario Canada 1.85% 01/02/2027	1,046,000	865,116	862,086	0.25
Australia Government Bond 1.00% 21/12/2030	376,000	284,697	271,333	0.08	Province of Ontario Canada 1.13% 07/10/2030	160,000	159,901	151,731	0.04
Australia Government Bond 1.75% 21/06/2051	105,000	74,841	69,990	0.02	Total Canada 1.44% (31 December 2020: 1.64%)			4,950,644	1.44
Queensland Treasury Corp 6.50% 14/03/2033	155,000	159,849	172,341	0.05	Cote d'Ivoire (Ivory Coast)				
SGSP Australia Assets Pty Ltd 'EMTN' 3.30% 09/04/2023	155,000	153,815	161,490	0.05	Ivory Coast Government International Bond 'REGS' 5.88% 17/10/2031	100,000	129,014	128,106	0.04
Woodside Finance Ltd '144A' 4.50% 04/03/2029	280,000	311,774	313,497	0.09	Total Cote d'Ivoire (Ivory Coast) 0.04% (31 December 2020: 0.06%)			128,106	0.04
Total Australia 0.29% (31 December 2020: 0.27%)			988,651	0.29	France				
Austria					Caisse d'Amortissement de la Dette Sociale 'EMTN' (Zero Coupon) 0.00% 25/02/2028	600,000	716,921	718,724	0.21
Republic of Austria Government Bond '144A' 0.85% 30/06/2120	68,000	74,667	73,831	0.02	Caisse d'Amortissement de la Dette Sociale 'REGS' 0.38% 23/09/2025	1,560,000	1,536,632	1,531,990	0.45
Total Austria 0.02% (31 December 2020: 0.01%)			73,831	0.02	Caisse d'Amortissement de la Dette Sociale 'REGS' 1.00% 21/10/2030	200,000	199,539	190,199	0.06
Belgium					Caisse d'Amortissement de la Dette Sociale 'REGS' 1.38% 20/01/2031	620,000	605,851	604,561	0.18
Kingdom of Belgium Government Bond '144A' 1.70% 22/06/2050	108,000	150,627	154,654	0.04	Ville de Paris 'EMTN' 0.45% 20/10/2045	200,000	223,327	213,907	0.06
Total Belgium 0.04% (31 December 2020: 0.07%)			154,654	0.04	French Republic Government Bond OAT 1.50% 25/05/2031	34,000	47,896	46,066	0.01
Bermuda					French Republic Government Bond OAT 1.25% 25/05/2034	799,000	1,063,805	1,061,661	0.31
Bacardi Ltd '144A' 4.70% 15/05/2028	754,000	819,054	877,674	0.25	French Republic Government Bond OAT '144A' 0.50% 25/06/2044	401,758	466,517	455,241	0.13
Total Bermuda 0.25% (31 December 2020: 0.19%)			877,674	0.25	French Republic Government Bond OAT '144A' 0.75% 25/05/2052	236,000	270,905	267,137	0.08
Canada									
Canada Housing Trust No 1 '144A' 1.10% 15/03/2031	1,110,000	846,844	843,075	0.25					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Societe Du Grand Paris EPIC 'EMTN' 0.70% 15/10/2060	100,000	115,622	101,455	0.03	France				
UNEDIC ASSEO 'EMTN' 0.25% 16/07/2035	400,000	452,767	463,474	0.13					
Total France 1.65% (31 December 2020: 1.37%)			5,654,415	1.65					
Germany									
Kreditanstalt fuer Wiederaufbau 2.50% 15/02/2022	1,210,000	1,219,785	1,227,425	0.36					
Landesbank Baden-Wuerttemberg 7.63% 01/02/2023	1,600,000	1,779,134	1,768,644	0.51					
Total Germany 0.87% (31 December 2020: 0.98%)			2,996,069	0.87					
Ghana									
Ghana Government International Bond 'REGS' 8.95% 26/03/2051	200,000	199,970	198,750	0.06					
Total Ghana 0.06% (31 December 2020: 0.09%)			198,750	0.06					
Ireland									
Ireland Government Bond 3.40% 18/03/2024	75,000	84,738	98,535	0.03					
Total Ireland 0.03% (31 December 2020: 0.05%)			98,535	0.03					
Italy									
Italy Buoni Poliennali Del Tesoro '144A' 0.05% 15/01/2023	500,000	535,238	597,208	0.17					
Italy Buoni Poliennali Del Tesoro '144A' 2.45% 01/09/2033	248,000	327,706	342,356	0.10					
Italy Buoni Poliennali Del Tesoro '144A' 1.80% 01/03/2041	247,000	314,960	306,292	0.09					
Italy Buoni Poliennali Del Tesoro '144A' 1.50% 30/04/2045	177,000	211,527	204,207	0.06					
Italy Buoni Poliennali Del Tesoro '144A' 1.70% 01/09/2051	278,000	325,791	319,541	0.09					
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/03/2072	347,000	407,994	402,494	0.12					
Republic of Italy Government International Bond 1.25% 17/02/2026	830,000	822,290	818,573	0.24					
Republic of Italy Government International Bond 2.88% 17/10/2029	230,000	222,214	239,201	0.07					
Republic of Italy Government International Bond 3.88% 06/05/2051	355,000	351,081	384,002	0.11					
Total Italy 1.05% (31 December 2020: 1.32%)			3,613,874	1.05					
Japan									
Central Nippon Expressway Co Ltd 0.89% 10/12/2025	200,000	200,000	197,042	0.06					
Development Bank of Japan Inc 'REGS' 0.50% 04/03/2024	200,000	199,728	199,613	0.06					
Japan Bank for International Cooperation 1.88% 21/07/2026	842,000	807,803	874,002	0.25					
Japan Government Forty Year Bond 0.40% 20/03/2056	46,950,000	392,992	381,368	0.11					
Japan Government Forty Year Bond 0.50% 20/03/2059	62,350,000	563,443	517,243	0.15					
Japan Government Thirty Year Bond 0.40% 20/03/2050	104,800,000	921,930	880,654	0.26					
Japan Government Thirty Year Bond 0.60% 20/09/2050	116,250,000	1,079,054	1,026,370	0.30					
Japan Government Twenty Year Bond 0.30% 20/12/2039	36,800,000	340,276	325,844	0.09					
Total Japan 1.28% (31 December 2020: 1.43%)			4,402,136	1.28					
Portugal									
Banco Espirito Santo SA 'EMTN' (Defaulted) 4.00% 21/01/2019	100,000	114,220	21,091	0.01					
Total Portugal 0.01% (31 December 2020: 0.01%)			21,091	0.01					
Singapore									
Temasek Financial I Ltd 'REGS' 1.00% 06/10/2030	500,000	479,072	470,132	0.14					
Total Singapore 0.14% (31 December 2020: 0.11%)			470,132	0.14					
South Africa									
Republic of South Africa Government Bond 8.25% 31/03/2032	27,754,265	1,755,730	1,774,529	0.52					
Total South Africa 0.52% (31 December 2020: 0.00%)			1,774,529	0.52					
Spain									
Autonomous Community of Madrid Spain 0.42% 30/04/2031	477,000	568,548	560,901	0.16					
Basque Government 1.13% 30/04/2029	55,000	61,736	69,634	0.02					
Instituto de Credito Oficial 'EMTN' (Zero Coupon) 0.00% 30/04/2027	420,000	512,546	500,781	0.15					
Spain Government Bond '144A' 2.15% 31/10/2025	68,000	83,523	89,354	0.03					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Spain Government Bond '144A' 1.25% 31/10/2030	300,000	351,064	385,253	0.11	Total Supernational 2.69% (31 December 2020: 2.46%)			9,233,737	2.69
Spain Government Bond '144A' 2.90% 31/10/2046	219,000	341,821	351,312	0.10					
Spain Government Bond '144A' 1.45% 31/10/2071	156,000	179,690	163,113	0.05					
Total Spain 0.62% (31 December 2020: 0.42%)			2,120,348	0.62					
Supernational					Sweden				
Asian Development Bank 'GMTN' 1.75% 19/09/2029	1,369,000	1,374,582	1,410,228	0.41	Stadshypotek AB 'EMTN' 0.63% 10/11/2021	150,000	187,182	178,629	0.05
Asian Development Bank 'GMTN' 0.75% 08/10/2030	160,000	158,293	150,172	0.04	Svensk Exportkredit AB 1.63% 14/01/2022	600,000	604,293	604,770	0.18
Asian Infrastructure Investment Bank/The 0.25% 29/09/2023	105,000	104,845	104,729	0.03	Svensk Exportkredit AB FRN 25/05/2023	720,000	730,097	731,977	0.21
European Investment Bank 0.63% 21/10/2027	49,000	48,867	47,500	0.01	Total Sweden 0.44% (31 December 2020: 0.69%)			1,515,376	0.44
European Investment Bank 1.63% 13/05/2031	113,000	112,570	114,486	0.03	Switzerland				
European Investment Bank 'REGS' 1.00% 28/01/2028	150,000	118,506	117,469	0.03	Credit Suisse Group AG 2.75% 08/08/2025	155,000	204,064	226,428	0.07
European Investment Bank 'REGS' FRN 05/03/2024	2,185,000	2,190,397	2,195,444	0.64	Total Switzerland 0.07% (31 December 2020: 0.10%)			226,428	0.07
European Stability Mechanism 'EMTN' 1.85% 01/12/2055	50,000	60,175	81,903	0.02	United Kingdom				
European Union 'EMTN' 0.63% 04/11/2023	100,000	112,872	121,937	0.04	BAE Systems Plc '144A' 3.40% 15/04/2030	200,000	198,738	217,056	0.07
Inter-American Development Bank 3.00% 21/02/2024	1,000	1,021	1,068	0.00	Barclays Plc 4.38% 11/09/2024	130,000	129,920	141,980	0.04
Inter-American Development Bank 2.38% 07/07/2027	560,000	590,462	601,114	0.18	BUPA Finance Plc 5.00% 25/04/2023	120,000	200,995	177,962	0.05
Inter-American Development Bank 'GMTN' 1.13% 13/01/2031	295,000	288,801	285,437	0.08	Imperial Brands Finance Plc '144A' 3.50% 11/02/2023	100,000	99,790	103,456	0.03
International Bank for Reconstruction & Development 2.75% 23/07/2021	1,000,000	1,001,269	1,001,506	0.29	International Finance Facility for Immunisation Co 'EMTN' 0.38% 06/11/2023	112,000	111,843	111,788	0.03
International Bank for Reconstruction & Development 1.88% 27/10/2026	130,000	135,261	135,887	0.04	Legal & General Group Plc 'EMTN' FRN 23/07/2041	50,000	105,766	69,463	0.02
International Bank for Reconstruction & Development 0.88% 14/05/2030	125,000	124,362	119,331	0.04	United Kingdom Gilt 0.13% 31/01/2028	357,000	483,558	480,360	0.14
International Bank for Reconstruction & Development 0.20% 21/01/2061	136,000	154,595	135,273	0.04	United Kingdom Gilt 0.63% 31/07/2035	620,393	806,699	807,248	0.24
International Bank for Reconstruction & Development FRN 18/09/2025	2,200,000	2,215,538	2,216,642	0.65	United Kingdom Gilt 1.25% 22/10/2041	352,000	516,079	489,480	0.14
International Development Association 'REGS' 0.38% 23/09/2025	200,000	199,365	196,533	0.06	United Kingdom Gilt 0.88% 31/01/2046	303,000	389,283	385,114	0.11
New Development Bank/The 'EMTN' 0.63% 29/09/2025	200,000	199,406	197,078	0.06	United Kingdom Gilt 1.25% 31/07/2051	723,000	1,010,413	1,000,636	0.29
					United Kingdom Gilt 0.50% 22/10/2061	15,000	16,185	16,378	0.01
					Total United Kingdom 1.17% (31 December 2020: 1.29%)			4,000,921	1.17
					United States				
					AbbVie Inc 4.25% 21/11/2049	175,000	215,427	210,753	0.06
					Anheuser-Busch InBev Worldwide Inc 4.35% 01/06/2040	250,000	259,540	296,525	0.09

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Apple Inc 4.50% 23/02/2036	36,000	44,432	45,406	0.01	Southern Co/The 3.70% 30/04/2030	98,000	97,777	108,316	0.03
Apple Inc 2.65% 11/05/2050	162,000	159,740	158,813	0.05	Teachers Insurance & Annuity Association of America '144A' 4.27% 15/05/2047	250,000	298,472	299,603	0.09
AT&T Inc '144A' 3.50% 15/09/2053	80,000	68,724	80,693	0.02	United States Treasury Note/Bond 1.13% 30/09/2021	1,155,700	1,158,755	1,158,784	0.34
Bank of America Corp FRN 29/04/2031	269,000	271,361	277,971	0.08	United States Treasury Note/Bond 0.25% 15/06/2024	1,449,000	1,440,749	1,440,382	0.42
Becton Dickinson and Co 3.70% 06/06/2027	40,000	40,097	44,397	0.01	United States Treasury Note/Bond 0.25% 30/09/2025	130,000	129,544	127,274	0.04
Becton Dickinson and Co 2.82% 20/05/2030	150,000	150,000	157,116	0.05	United States Treasury Note/Bond 0.38% 31/01/2026	477,000	469,748	467,524	0.14
Boeing Co/The 5.93% 01/05/2060	33,000	33,000	45,690	0.01	United States Treasury Note/Bond 0.75% 31/05/2026	1,239,000	1,232,346	1,232,015	0.36
Broadcom Inc 5.00% 15/04/2030	138,000	145,195	163,059	0.05	United States Treasury Note/Bond 0.50% 31/10/2027	245,000	236,291	235,619	0.07
Comcast Corp 3.40% 01/04/2030	64,000	63,897	70,759	0.02	United States Treasury Note/Bond 0.75% 31/01/2028	1,184,200	1,148,882	1,153,114	0.34
ERAC USA Finance LLC '144A' 2.60% 01/12/2021	60,000	59,992	60,486	0.02	United States Treasury Note/Bond 0.63% 15/08/2030	300,000	283,781	279,612	0.08
Federal Home Loan Banks 5.50% 15/07/2036	125,000	161,957	184,633	0.05	United States Treasury Note/Bond 1.13% 15/05/2040	47,300	41,648	40,864	0.01
Federal National Mortgage Association 5.63% 15/07/2037	752,000	1,035,693	1,145,945	0.33	United States Treasury Note/Bond 1.13% 15/08/2040	1,484,000	1,322,153	1,277,352	0.37
Fiserv Inc 2.25% 01/06/2027	200,000	199,887	207,532	0.06	United States Treasury Note/Bond 1.38% 15/11/2040	550,000	487,571	494,303	0.14
Five Corners Funding Trust '144A' 4.42% 15/11/2023	190,000	192,775	207,052	0.06	United States Treasury Note/Bond 2.50% 15/05/2046	45,000	46,066	48,772	0.01
Gilead Sciences Inc 1.95% 01/03/2022	15,000	14,995	15,150	0.00	United States Treasury Note/Bond 1.38% 15/08/2050	1,335,000	1,068,959	1,125,548	0.33
JPMorgan Chase & Co FRN 22/04/2041	169,000	169,000	174,965	0.05	Verizon Communications Inc 4.40% 01/11/2034	160,000	165,588	190,482	0.06
Kinder Morgan Energy Partners LP 5.00% 01/03/2043	151,000	153,006	181,940	0.05	ViacomCBS Inc 4.75% 15/05/2025	75,000	74,708	84,884	0.02
Loews Corp 3.75% 01/04/2026	42,000	41,951	46,765	0.01	Welltower Inc 4.25% 01/04/2026	80,000	83,326	90,277	0.03
Metropolitan Life Global Funding I '144A' 2.95% 09/04/2030	150,000	149,720	161,971	0.05	Xcel Energy Inc 3.40% 01/06/2030	61,000	60,822	66,941	0.02
Microsoft Corp 4.10% 06/02/2037	98,000	118,860	120,859	0.04	Total United States 4.43% (31 December 2020: 4.19%)			15,206,967	4.43
NiSource Inc 3.60% 01/05/2030	356,000	367,604	394,855	0.11	Total Bonds 17.11% (31 December 2020: 16.75%)			58,706,868	17.11
NiSource Inc 4.80% 15/02/2044	53,000	58,909	65,639	0.02	Commercial Paper				
Oracle Corp 2.95% 01/04/2030	361,000	365,275	379,743	0.11	Netherlands				
Peachtree Corners Funding Trust '144A' 3.98% 15/02/2025	125,000	125,537	136,995	0.04	Nederlandse Waterschapsbank NV (Zero Coupon) 0.00% 29/10/2021	1,000,000	999,500	999,255	0.29
PPL Capital Funding Inc 4.20% 15/06/2022	59,000	59,251	60,522	0.02	Total Netherlands 0.29% (31 December 2020: 0.00%)			999,255	0.29
PPL Capital Funding Inc 3.95% 15/03/2024	25,000	25,127	27,115	0.01					
San Diego Gas & Electric Co 3.32% 15/04/2050	100,000	101,892	106,036	0.03					
Sempra Energy 3.55% 15/06/2024	52,000	52,327	55,916	0.02					

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	Nominal holding	Cost USD	Fair value USD	% of net assets
Total United States 0.00% (31 December 2020: 0.77%)				
Total Commercial Paper 0.29% (31 December 2020: 0.77%)			999,255	0.29
Certificate of Deposit				
Total United States 0.00% (31 December 2020: 0.34%)				
Total Certificate of Deposit 0.00% (31 December 2020: 0.34%)				
Total Investments	252,977,436		308,616,742	89.93
Net current assets*			34,544,143	10.07
Net Assets Attributable to the Holder of Redeemable Participating Shares			343,160,885	100.00

*Net current assets include derivative positions. Please refer to note 12 for details of these.

STANLIB Global Balanced Cautious Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Australia				
Goodman Group (REIT)	3,622	51,024	57,634	0.10
National Storage REIT (REIT)	17,654	27,675	26,275	0.05
Total Australia 0.15% (31 December 2020: 0.33%)			83,909	0.15
Belgium				
Warehouses De Pauw CVA (REIT)	1,867	64,484	71,293	0.12
Total Belgium 0.12% (31 December 2020: 0.20%)			71,293	0.12
Canada				
Boardwalk Real Estate Investment Trust (REIT)	723	20,376	23,828	0.04
Canadian Apartment Properties REIT (Units) (REIT)	2,313	87,751	108,496	0.19
RioCan Real Estate Investment Trust (Units) (REIT)	2,860	41,181	50,927	0.09
Total Canada 0.32% (31 December 2020: 0.19%)			183,251	0.32
Cayman Islands				
Sea Ltd ADR	401	86,893	110,086	0.19
Tencent Holdings Ltd	3,700	235,166	278,364	0.49
Wharf Real Estate Investment Co Ltd	9,670	55,386	56,283	0.10
Total Cayman Islands 0.78% (31 December 2020: 0.59%)			444,733	0.78
China				
Ping An Insurance Group Co of China Ltd 'H'	16,000	174,088	156,790	0.27
Total China 0.27% (31 December 2020: 0.40%)			156,790	0.27

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
China, Republic of (Taiwan)									
Taiwan Semiconductor Manufacturing Co Ltd	13,000	217,697	277,380	0.48	Link REIT (Units) (REIT)	7,454	66,633	72,252	0.13
Total China, Republic of (Taiwan) 0.48% (31 December 2020: 0.51%)			277,380	0.48	Total Hong Kong 0.57% (31 December 2020: 0.62%)			326,076	0.57
Denmark					India				
Novo Nordisk A/S	2,868	198,795	241,037	0.42	HDFC Bank Ltd ADR	2,417	128,737	176,743	0.31
Orsted AS '144A'	1,247	175,017	174,346	0.30	Total India 0.31% (31 December 2020: 0.69%)			176,743	0.31
Tryg A/S	6,980	151,900	171,368	0.30	Indonesia				
Total Denmark 1.02% (31 December 2020: 1.04%)			586,751	1.02	Bank Rakyat Indonesia Persero Tbk PT	580,000	145,773	157,400	0.27
Finland					Total Indonesia 0.27% (31 December 2020: 0.28%)			157,400	0.27
Kojamo Oyj	1,832	38,676	41,659	0.07	Ireland				
UPM-Kymmene Oyj	4,113	127,388	155,546	0.27	CRH Plc	5,129	206,219	258,413	0.45
Total Finland 0.34% (31 December 2020: 0.51%)			197,205	0.34	Medtronic Plc	2,736	303,371	339,551	0.59
France					Trane Technologies Plc	1,205	138,059	221,925	0.39
EssilorLuxottica SA	1,317	200,752	243,114	0.42	Total Ireland 1.43% (31 December 2020: 1.43%)			819,889	1.43
ICADE (REIT)	640	48,257	55,291	0.10	Japan				
Pernod Ricard SA	709	121,497	157,482	0.28	Daiwa House REIT Investment Corp (REIT)	25	62,349	73,768	0.13
Schneider Electric SE	1,757	236,567	276,517	0.48	GLP J-Reit (REIT)	36	57,867	62,211	0.11
Total France 1.28% (31 December 2020: 1.21%)			732,404	1.28	Invincible Investment Corp (REIT)	147	48,064	56,719	0.10
Germany					Japan Metropolitan Fund Invest (REIT)	59	59,389	64,029	0.11
adidas AG	679	216,111	252,297	0.44	Japan Real Estate Investment Corp (REIT)	8	45,228	49,230	0.08
TAG Immobilien AG	2,550	80,883	80,847	0.14	Keyence Corp	500	200,137	252,500	0.44
Vonovia SE	3,251	203,796	209,538	0.37	Nippon Prologis REIT Inc (REIT)	20	62,810	63,699	0.11
Total Germany 0.95% (31 December 2020: 1.21%)			542,682	0.95	Rohm Co Ltd	2,400	199,643	222,182	0.39
Hong Kong					Sekisui Chemical Co Ltd	4,600	85,864	78,725	0.14
AIA Group Ltd	20,400	216,083	253,824	0.44	Sony Group Corp	1,800	154,521	175,354	0.31
					Yaskawa Electric Corp	4,200	223,068	205,478	0.36
					Total Japan 2.28% (31 December 2020: 2.26%)			1,303,895	2.28

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Korea, Republic of (South Korea)					Switzerland				
Samsung Electronics Co Ltd	7,223	473,947	517,921	0.91	Intershop Holding AG	66	44,359	43,377	0.08
Samsung SDI Co Ltd	244	124,705	151,126	0.26	Nestle SA	1,922	219,784	239,617	0.42
Total Korea, Republic of (South Korea) 1.17% (31 December 2020: 1.29%)			669,047	1.17	Roche Holding AG	656	223,319	247,378	0.43
Total Luxembourg 0.00% (31 December 2020: 0.04%)					TE Connectivity Ltd	1,918	185,849	259,400	0.45
Multinational					Total Switzerland 1.38% (31 December 2020: 1.49%)			789,772	1.38
Unibail-Rodamco-Westfield (REIT)	501	42,450	43,372	0.08	United Kingdom				
Total Multinational 0.08% (31 December 2020: 0.00%)			43,372	0.08	Big Yellow Group Plc (REIT)	3,382	49,719	61,087	0.11
Netherlands					Diageo Plc	5,343	213,481	255,478	0.45
Airbus SE	836	101,868	107,449	0.19	Reckitt Benckiser Group Plc	3,324	299,696	293,792	0.51
Total Netherlands 0.19% (31 December 2020: 0.18%)			107,449	0.19	Safestore Holdings Plc (REIT)	5,057	52,818	66,245	0.11
Singapore					Segro Plc (REIT)	6,102	77,070	92,283	0.16
CapitaLand Integrated Commercial Trust (Units) (REIT)	50,600	80,598	78,862	0.14	UNITE Group Plc/The (REIT)	2,743	37,040	40,707	0.07
Mapletree Logistics Trust (Units) (REIT)	41,100	59,585	62,528	0.11	Total United Kingdom 1.41% (31 December 2020: 1.83%)			809,592	1.41
Total Singapore 0.25% (31 December 2020: 0.25%)			141,390	0.25	United States				
Spain					Abbott Laboratories	1,476	159,191	171,076	0.30
Inmobiliaria Colonial Socimi SA (REIT)	1,948	21,981	19,688	0.04	Activision Blizzard Inc	2,869	213,352	273,832	0.48
Merlin Properties Socimi SA (REIT)	3,984	38,440	41,288	0.07	Adobe Inc	770	361,026	451,101	0.78
Total Spain 0.11% (31 December 2020: 0.00%)			60,976	0.11	Alexandria Real Estate Equities Inc (REIT)	639	105,022	116,219	0.20
Sweden					Alphabet Inc - Class A	417	682,769	1,017,803	1.78
Castellum AB	1,042	23,623	26,634	0.04	Amazon.com Inc	273	759,911	939,213	1.64
Samhallsbyggnadsbolaget i Norden AB	17,489	67,361	73,384	0.13	American Campus Communities Inc (REIT)	1,322	56,788	61,770	0.11
Total Sweden 0.17% (31 December 2020: 0.33%)			100,018	0.17	American Homes 4 Rent (REIT) - Class A	2,556	82,129	99,313	0.17
					American Tower Corp (REIT)	1,343	312,976	362,993	0.63
					Americold Realty Trust (REIT)	1,901	67,789	71,943	0.13
					Apartment Income REIT Corp (REIT)	1,221	52,150	57,918	0.10
					Autodesk Inc	1,011	288,574	295,050	0.52

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
AvalonBay Communities Inc (REIT)	232	49,259	48,406	0.08	Kilroy Realty Corp (REIT)	755	51,453	52,574	0.10
Boston Properties Inc (REIT)	761	74,510	87,207	0.15	Lam Research Corp	464	192,615	301,899	0.53
Brixmor Property Group Inc (REIT)	2,309	46,854	52,865	0.09	Life Storage Inc (REIT)	973	77,350	104,505	0.18
Centene Corp	3,908	239,030	284,933	0.50	Mastercard Inc	1,178	350,551	429,976	0.75
CME Group Inc	893	176,748	189,879	0.33	Medical Properties Trust Inc (REIT)	2,357	52,141	47,387	0.08
Comcast Corp	5,641	255,531	321,678	0.56	MGM Growth Properties LLC (REIT) - Class A	1,585	53,040	58,066	0.10
Community Healthcare Trust Inc (REIT)	525	25,723	24,932	0.04	Microsoft Corp	3,714	732,651	1,006,030	1.76
Cooper Cos Inc/The	416	136,354	164,761	0.29	Mid-America Apartment Communities Inc (REIT)	587	73,127	98,842	0.18
Deere & Co	423	147,124	149,167	0.26	NextEra Energy Inc	3,320	232,471	243,207	0.42
Digital Realty Trust Inc (REIT)	1,010	144,189	151,970	0.27	NVIDIA Corp	668	310,838	534,620	0.93
Duke Realty Corp (REIT)	2,528	99,918	119,713	0.21	PayPal Holdings Inc	800	199,657	233,136	0.41
Ecolab Inc	928	179,559	191,084	0.33	Pinterest Inc	2,200	143,828	173,701	0.30
Edwards Lifesciences Corp	2,076	179,046	214,980	0.38	Prologis Inc (REIT)	3,011	303,894	359,845	0.63
Electronic Arts Inc	1,536	199,405	220,946	0.39	Regency Centers Corp (REIT)	1,044	58,612	66,915	0.12
Equinix Inc (REIT)	412	278,669	330,842	0.58	S&P Global Inc	460	137,730	188,741	0.33
Equity LifeStyle Properties Inc (REIT)	1,267	78,029	94,157	0.17	Safehold Inc (REIT)	367	26,145	28,795	0.05
Equity Residential (REIT)	1,476	88,685	113,645	0.19	Service Corp International/US	3,843	182,838	205,927	0.36
Essex Property Trust Inc (REIT)	129	37,485	38,712	0.07	Simon Property Group Inc (REIT)	1,252	144,236	163,342	0.29
Extra Space Storage Inc (REIT)	747	84,537	122,370	0.22	STAG Industrial Inc (REIT)	1,205	41,267	45,109	0.08
Facebook Inc - Class A	1,485	389,174	516,416	0.90	STORE Capital Corp (REIT)	1,845	64,579	63,662	0.11
Fidelity National Information Services Inc	1,935	282,626	274,160	0.48	Stryker Corp	942	218,363	244,604	0.42
General Motors Co	4,010	227,608	237,292	0.41	Sun Communities Inc (REIT)	965	142,843	165,580	0.29
Healthcare Realty Trust Inc (REIT)	1,207	35,684	36,470	0.06	Thermo Fisher Scientific Inc	302	138,852	152,383	0.27
Host Hotels & Resorts Inc (REIT)	3,620	62,332	61,848	0.11	T-Mobile US Inc	2,577	312,904	373,304	0.65
Innovative Industrial Properties Inc (REIT)	334	59,784	63,879	0.11	TransUnion	1,467	129,364	161,084	0.28
Intuit Inc	605	223,463	296,628	0.52	Uber Technologies Inc	3,271	171,365	163,959	0.29
Invitation Homes Inc (REIT)	3,447	100,662	128,556	0.22	Union Pacific Corp	1,415	289,817	311,130	0.54
JPMorgan Chase & Co	1,771	175,537	275,328	0.48	Ventas Inc (REIT)	1,838	92,333	104,959	0.18

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
VICI Properties Inc (REIT)	3,348	98,387	103,872	0.18	Province of British Columbia Canada 1.30% 29/01/2031	220,000	219,685	212,802	0.37
Visa Inc - Class A	1,081	210,216	252,970	0.44	Province of Ontario Canada 3.20% 16/05/2024	100,000	101,533	107,447	0.19
Walt Disney Co/The	1,176	162,209	206,670	0.36	Province of Ontario Canada 2.50% 27/04/2026	424,000	414,648	453,619	0.79
Total United States 26.85% (31 December 2020: 25.49%)			15,377,849	26.85	Province of Ontario Canada 1.85% 01/02/2027	1,000	792	824	0.00
Total Common Stock 42.18% (31 December 2020: 42.37%)			24,159,866	42.18	Total Canada 2.15% (31 December 2020: 2.63%)			1,232,184	2.15
Bonds					Total Cote d'Ivoire (Ivory Coast) 0.00% (31 December 2020: 0.12%)				
Australia					France				
Australia Government Bond 1.00% 21/12/2030	65,000	48,131	46,906	0.08	Caisse d'Amortissement de la Dette Sociale 'EMTN' (Zero Coupon) 0.00% 25/02/2028	300,000	358,461	359,362	0.63
Queensland Treasury Corp 6.50% 14/03/2033	155,000	159,848	172,341	0.30	Caisse d'Amortissement de la Dette Sociale 'REGS' 0.38% 23/09/2025	325,000	323,466	319,165	0.56
SGSP Australia Assets Pty Ltd 'EMTN' 3.30% 09/04/2023	200,000	198,349	208,375	0.36	Dexia Credit Local SA 'EMTN' 0.63% 21/01/2022	50,000	58,886	59,684	0.10
Woodside Finance Ltd '144A' 4.50% 04/03/2029	100,000	111,987	111,963	0.20	French Republic Government Bond OAT 1.25% 25/05/2034	151,000	202,968	200,639	0.35
Total Australia 0.94% (31 December 2020: 0.59%)			539,585	0.94	French Republic Government Bond OAT '144A' 0.50% 25/06/2044	148,402	174,253	168,158	0.29
Austria					French Republic Government Bond OAT '144A' 0.75% 25/05/2052	88,000	101,015	99,610	0.17
Republic of Austria Government Bond '144A' 0.85% 30/06/2120	18,000	22,055	19,543	0.03	Societe Du Grand Paris EPIC 'EMTN' 0.70% 15/10/2060	100,000	115,622	101,455	0.18
Total Austria 0.03% (31 December 2020: 0.03%)			19,543	0.03	UNEDIC ASSEO 'EMTN' 0.25% 16/07/2035	200,000	224,081	231,737	0.41
Belgium					Total France 2.69% (31 December 2020: 2.99%)			1,539,810	2.69
Kingdom of Belgium Government Bond '144A' 1.70% 22/06/2050	65,000	90,394	93,079	0.16	Total Germany 0.00% (31 December 2020: 1.92%)				
Total Belgium 0.16% (31 December 2020: 0.17%)			93,079	0.16	Total Ghana 0.00% (31 December 2020: 0.18%)				
Bermuda					Ireland				
Bacardi Ltd '144A' 4.70% 15/05/2028	246,000	252,063	286,350	0.50	Ireland Government Bond 3.40% 18/03/2024	128,000	151,614	168,166	0.29
Total Bermuda 0.50% (31 December 2020: 0.36%)			286,350	0.50	Total Ireland 0.29% (31 December 2020: 0.15%)			168,166	0.29
Canada									
Canada Housing Trust No 1 '144A' 1.10% 15/03/2031	490,000	375,221	372,106	0.65					
Glencore Finance Canada Ltd 'REGS' 4.95% 15/11/2021	84,000	84,132	85,386	0.15					

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Italy									
Italy Buoni Poliennali Del Tesoro '144A' 2.45% 01/09/2033	144,000	194,076	198,787	0.35	Spain Government Bond '144A' 1.25% 31/10/2030	127,000	158,942	163,091	0.29
Italy Buoni Poliennali Del Tesoro '144A' 1.70% 01/09/2051	195,000	230,639	224,138	0.39	Spain Government Bond '144A' 2.90% 31/10/2046	44,000	77,124	70,583	0.12
Italy Buoni Poliennali Del Tesoro '144A' 2.15% 01/03/2072	125,000	147,584	144,991	0.25	Spain Government Bond '144A' 1.45% 31/10/2071	83,000	100,797	86,785	0.15
Republic of Italy Government International Bond 1.25% 17/02/2026	300,000	299,035	295,870	0.52	Total Spain 1.28% (31 December 2020: 0.79%)			731,216	1.28
Total Italy 1.51% (31 December 2020: 2.68%)			863,786	1.51	Supernational				
Japan					Asian Development Bank 'GMTN' 1.75% 19/09/2029	111,000	110,367	114,343	0.20
Central Nippon Expressway Co Ltd 0.89% 10/12/2025	200,000	200,000	197,042	0.35	Asian Infrastructure Investment Bank/The 0.25% 29/09/2023	110,000	109,838	109,716	0.19
Development Bank of Japan Inc 'REGS' 0.50% 04/03/2024	220,000	219,701	219,575	0.38	European Investment Bank 0.63% 21/10/2027	54,000	53,854	52,347	0.09
Japan Government Forty Year Bond 0.50% 20/03/2059	43,500,000	404,793	360,867	0.63	European Investment Bank 1.63% 13/05/2031	167,000	167,100	169,196	0.30
Japan Government Thirty Year Bond 0.40% 20/03/2050	41,500,000	372,775	348,732	0.61	European Investment Bank 'REGS' 1.00% 28/01/2028	255,000	201,460	199,698	0.35
Japan Government Thirty Year Bond 0.60% 20/09/2050	38,900,000	361,952	343,448	0.60	European Stability Mechanism 'EMTN' 1.85% 01/12/2055	45,000	54,158	73,712	0.13
Total Japan 2.57% (31 December 2020: 2.93%)			1,469,664	2.57	European Union 'EMTN' 0.63% 04/11/2023	120,000	135,447	146,325	0.26
Portugal					Inter-American Development Bank 3.00% 21/02/2024	1,000	995	1,067	0.00
Banco Espirito Santo SA 'EMTN' (Defaulted) 4.00% 21/01/2019	100,000	114,220	21,091	0.04	Inter-American Development Bank 'GMTN' 1.13% 13/01/2031	161,000	155,005	155,781	0.27
Total Portugal 0.04% (31 December 2020: 0.02%)			21,091	0.04	International Bank for Reconstruction & Development 1.88% 27/10/2026	100,000	100,922	104,529	0.18
Total Singapore 0.00% (31 December 2020: 0.21%)					International Bank for Reconstruction & Development 0.88% 14/05/2030	125,000	124,362	119,331	0.21
South Africa					International Bank for Reconstruction & Development FRN 18/09/2025	800,000	805,631	806,052	1.41
Republic of South Africa Government Bond 8.25% 31/03/2032	10,332,136	643,058	660,607	1.15	International Development Association 'REGS' 0.38% 23/09/2025	200,000	199,365	196,533	0.34
Total South Africa 1.15% (31 December 2020: 0.00%)			660,607	1.15	New Development Bank/The 'EMTN' 0.63% 29/09/2025	200,000	199,406	197,078	0.34
Spain					Total Supernational 4.27% (31 December 2020: 4.92%)			2,445,708	4.27
Autonomous Community of Madrid Spain 0.42% 30/04/2031	138,000	164,147	162,273	0.29	Sweden				
Basque Government 1.13% 30/04/2029	55,000	61,736	69,634	0.12	Stadshypotek AB 'EMTN' 0.63% 10/11/2021	130,000	162,224	154,812	0.27
Instituto de Credito Oficial 'EMTN' (Zero Coupon) 0.00% 30/04/2027	150,000	183,051	178,850	0.31	Svensk Exportkredit AB 1.63% 14/01/2022	1,000,000	1,007,154	1,007,950	1.76
					Svensk Exportkredit AB FRN 25/05/2023	780,000	790,939	792,976	1.38

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	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Sweden Government International Bond '144A' 2.38% 15/02/2023	332,000	328,634	343,501	0.60	Boeing Co/The 5.93% 01/05/2060	33,000	33,000	45,690	0.08
Total Sweden 4.01% (31 December 2020: 2.00%)			2,299,239	4.01	Broadcom Inc 5.00% 15/04/2030	38,000	37,845	44,900	0.08
Switzerland					Comcast Corp 3.40% 01/04/2030	66,000	65,894	72,971	0.13
Credit Suisse Group AG 2.75% 08/08/2025	120,000	157,985	175,299	0.31	ERAC USA Finance LLC '144A' 2.60% 01/12/2021	60,000	59,992	60,486	0.11
Total Switzerland 0.31% (31 December 2020: 0.15%)			175,299	0.31	Federal Home Loan Banks 5.50% 15/07/2036	135,000	174,511	199,404	0.35
United Kingdom					Federal National Mortgage Association 5.63% 15/07/2037	430,000	570,538	655,261	1.14
BAE Systems Plc '144A' 3.40% 15/04/2030	200,000	198,738	217,056	0.38	Fiserv Inc 2.25% 01/06/2027	200,000	199,887	207,532	0.36
BUPA Finance Plc 5.00% 25/04/2023	100,000	167,905	148,302	0.26	Five Corners Funding Trust '144A' 4.42% 15/11/2023	155,000	157,263	168,911	0.29
Imperial Brands Finance Plc '144A' 3.50% 11/02/2023	200,000	200,107	206,912	0.36	Gilead Sciences Inc 1.95% 01/03/2022	25,000	24,992	25,250	0.04
International Finance Facility for Immunisation Co 'EMTN' 0.38% 06/11/2023	119,000	118,833	118,775	0.21	JPMorgan Chase & Co FRN 22/04/2041	80,000	80,000	82,824	0.14
Legal & General Group Plc 'EMTN' FRN 23/07/2041	50,000	105,766	69,463	0.12	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	64,000	61,089	77,114	0.13
United Kingdom Gilt 0.13% 31/01/2028	235,590	319,504	316,997	0.55	Loews Corp 3.75% 01/04/2026	44,000	43,949	48,991	0.09
United Kingdom Gilt 0.63% 31/07/2035	230,351	300,586	299,730	0.52	Metropolitan Life Global Funding I '144A' 2.95% 09/04/2030	150,000	149,720	161,971	0.28
United Kingdom Gilt 1.25% 22/10/2041	139,393	203,548	193,836	0.34	NiSource Inc 3.60% 01/05/2030	168,000	168,415	186,336	0.33
United Kingdom Gilt 0.88% 31/01/2046	97,000	130,799	123,287	0.22	NiSource Inc 4.80% 15/02/2044	58,000	64,186	71,831	0.13
United Kingdom Gilt 1.25% 31/07/2051	214,000	300,089	296,177	0.52	Oracle Corp 2.95% 01/04/2030	161,000	160,848	169,359	0.30
Total United Kingdom 3.48% (31 December 2020: 2.88%)			1,990,535	3.48	Peachtree Corners Funding Trust '144A' 3.98% 15/02/2025	100,000	100,429	109,596	0.19
United States					PPL Capital Funding Inc 4.20% 15/06/2022	33,000	33,134	33,851	0.06
AbbVie Inc 4.25% 21/11/2049	100,000	123,101	120,430	0.21	PPL Capital Funding Inc 3.95% 15/03/2024	40,000	40,011	43,385	0.08
Anheuser-Busch InBev Worldwide Inc 4.35% 01/06/2040	100,000	99,946	118,610	0.21	San Diego Gas & Electric Co 3.32% 15/04/2050	100,000	101,892	106,036	0.19
Apple Inc 4.50% 23/02/2036	37,000	45,666	46,667	0.08	Sempra Energy 3.55% 15/06/2024	48,000	47,959	51,615	0.09
Apple Inc 2.65% 11/05/2050	100,000	98,605	98,033	0.17	Southern Co/The 3.70% 30/04/2030	100,000	99,772	110,526	0.19
AT&T Inc '144A' 3.50% 15/09/2053	61,000	52,552	61,528	0.11	Teachers Insurance & Annuity Association of America '144A' 4.27% 15/05/2047	90,000	110,130	107,857	0.19
Bank of America Corp FRN 29/04/2031	72,000	72,786	74,401	0.13	United States Treasury Note/Bond 0.25% 15/06/2024	419,000	416,612	416,508	0.73
Becton Dickinson and Co 3.70% 06/06/2027	38,000	38,092	42,177	0.07	United States Treasury Note/Bond 0.25% 31/10/2025	23,700	23,415	23,174	0.04
Becton Dickinson and Co 2.82% 20/05/2030	150,000	150,000	157,116	0.27	United States Treasury Note/Bond 0.75% 31/05/2026	445,000	442,610	442,491	0.77
					United States Treasury Note/Bond 0.50% 31/10/2027	265,000	262,539	254,854	0.44
					United States Treasury Note/Bond 0.75% 31/01/2028	853,600	833,218	831,193	1.45

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
United States Treasury Note/Bond 0.63% 15/08/2030	180,000	167,167	167,767	0.29
United States Treasury Note/Bond 1.38% 15/11/2040	45,000	39,673	40,443	0.07
United States Treasury Note/Bond 1.38% 15/08/2050	405,000	325,764	341,458	0.60
Verizon Communications Inc 4.40% 01/11/2034	80,000	78,005	95,241	0.17
ViacomCBS Inc 4.75% 15/05/2025	75,000	74,708	84,884	0.15
Welltower Inc 4.25% 01/04/2026	95,000	98,950	107,204	0.19
Xcel Energy Inc 3.40% 01/06/2030	63,000	62,816	69,136	0.12
Total United States 11.24% (31 December 2020: 9.93%)			6,435,012	11.24
Total Bonds 36.62% (31 December 2020: 35.65%)			20,970,874	36.62
Commercial Paper				
Total United States 0.00% (31 December 2020: 1.56%)				
Total Commercial Paper 0.00% (31 December 2020: 1.56%)				
Certificate of Deposit				
Total United States 0.00% (31 December 2020: 0.65%)				
Total Certificate of Deposit 0.00% (31 December 2020: 0.65%)				
Total Investments	41,042,982		45,130,740	78.80
Net current assets*			12,138,974	21.20
Net Assets Attributable to the Holder of Redeemable Participating Shares			57,269,714	100.00

*Net current assets include derivative positions. Please refer to note 12 for details of these.

STANLIB European Equity Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Common Stock				
Belgium				
KBC Group NV	13,732	935,515	881,594	0.65
Total Belgium 0.65% (31 December 2020: 0.00%)			881,594	0.65
Denmark				
DSV PANALPINA A/S	12,639	1,533,701	2,493,393	1.85
Novo Nordisk A/S	50,501	2,718,069	3,578,974	2.65
Orsted AS '144A'	7,815	826,583	921,357	0.68
Tryg A/S	67,062	1,255,956	1,388,366	1.03
Total Denmark 6.21% (31 December 2020: 6.09%)			8,382,090	6.21
Finland				
Neste Oyj	43,390	1,851,423	2,242,395	1.66
Total Finland 1.66% (31 December 2020: 3.52%)			2,242,395	1.66
France				
Air Liquide SA	19,412	2,432,809	2,867,347	2.13
AXA SA	131,970	2,673,606	2,821,519	2.09
BNP Paribas SA	52,645	2,589,580	2,783,604	2.06
Dassault Systemes SE	6,352	900,109	1,298,349	0.96
L'Oreal SA	10,174	2,796,678	3,822,880	2.83
LVMH Moet Hennessy Louis Vuitton SE	5,649	2,737,394	3,736,531	2.77
Publicis Groupe SA	32,841	1,753,247	1,773,086	1.32
Schneider Electric SE	15,068	1,593,225	1,999,674	1.48

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets		Nominal holding	Cost USD	Fair value USD	% of net assets
Teleperformance	10,522	2,558,141	3,600,102	2.67	Netherlands				
Worldline SA/France '144A'	24,662	1,703,894	1,946,572	1.44	Airbus SE	27,336	2,516,510	2,962,676	2.20
Total France 19.75% (31 December 2020: 15.78%)			26,649,664	19.75	ASM International NV	5,055	1,251,946	1,399,730	1.04
Germany					ASML Holding NV	10,753	3,429,346	6,239,966	4.62
adidas AG	2,682	782,423	840,338	0.62	IMCD NV	9,901	1,021,704	1,327,724	0.98
Allianz SE	14,745	2,940,755	3,102,348	2.30	ING Groep NV	263,694	2,195,683	2,936,496	2.18
Brenntag SE	25,581	1,522,066	2,005,039	1.49	STMicroelectronics NV	38,872	1,045,132	1,190,649	0.88
Daimler AG	22,494	1,579,656	1,695,035	1.26	Total Netherlands 11.90% (31 December 2020: 11.92%)			16,057,241	11.90
Infineon Technologies AG	75,076	1,749,497	2,540,009	1.88	Norway				
Knorr-Bremse AG	21,345	2,062,911	2,063,635	1.53	DNB ASA	120,915	1,952,558	2,224,910	1.65
Puma SE	27,362	2,063,965	2,750,565	2.04	Total Norway 1.65% (31 December 2020: 1.63%)			2,224,910	1.65
Zalando SE '144A'	13,490	1,381,314	1,379,352	1.02	Total Spain 0.00% (31 December 2020: 0.79%)				
Total Germany 12.14% (31 December 2020: 12.94%)			16,376,321	12.14	Sweden				
Ireland					Atlas Copco AB - Class A	36,512	1,385,154	1,888,964	1.40
CRH Plc	90,238	3,065,167	3,843,649	2.85	Sandvik AB	129,660	2,262,083	2,793,408	2.07
Kingspan Group Plc	29,685	1,566,578	2,364,410	1.75	Total Sweden 3.47% (31 December 2020: 4.87%)			4,682,372	3.47
Linde Plc	9,000	1,940,355	2,196,900	1.63	Switzerland				
Total Ireland 6.23% (31 December 2020: 5.65%)			8,404,959	6.23	Lonza Group AG	3,356	1,796,252	2,008,049	1.49
Italy					Nestle SA	26,575	2,665,140	2,793,774	2.07
Enel SpA	207,824	1,634,677	1,627,781	1.20	Partners Group Holding AG	1,169	1,041,302	1,494,325	1.11
Nexi SpA '144A'	127,654	2,046,476	2,360,961	1.75	Roche Holding AG	8,834	2,580,076	2,809,108	2.08
UniCredit SpA	234,539	2,183,618	2,333,311	1.73	Sika AG	15,764	2,788,428	4,350,892	3.22
Total Italy 4.68% (31 December 2020: 5.11%)			6,322,053	4.68	Total Switzerland 9.97% (31 December 2020: 11.23%)			13,456,148	9.97
Luxembourg					United Kingdom				
Eurofins Scientific SE	15,494	935,959	1,492,692	1.11	3i Group Plc	220,985	2,510,180	3,020,244	2.24
Total Luxembourg 1.11% (31 December 2020: 0.90%)			1,492,692	1.11	Allfunds Group Plc	14,454	172,739	212,416	0.16

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Ashtead Group Plc	32,902	1,550,203	2,056,273	1.52
AstraZeneca Plc	35,647	3,313,826	3,605,840	2.67
JD Sports Fashion Plc	182,009	1,961,512	1,948,061	1.44
Persimmon Plc	93,432	2,772,053	3,220,000	2.39
Rio Tinto Plc	51,127	2,812,577	3,543,394	2.63
St James's Place Plc	176,905	2,263,604	3,041,691	2.25
Vodafone Group Plc	2,157,648	3,090,142	3,050,064	2.26
Whitbread Plc	39,204	1,347,380	1,426,006	1.06
Total United Kingdom 18.62% (31 December 2020: 19.12%)			25,123,989	18.62
Total Common Stock 98.04% (31 December 2020: 99.55%)			132,296,428	98.04
Preferred Stock				
Germany				
Volkswagen AG - Preference	11,414	2,162,368	2,410,066	1.79
Total Germany 1.79% (31 December 2020: 0.00%)			2,410,066	1.79
Total Preferred Stock 1.79% (31 December 2020: 0.00%)			2,410,066	1.79
Total Investments		110,203,245	134,706,494	99.83
Net current assets			232,541	0.17
Net Assets Attributable to the Holder of Redeemable Participating Shares			134,939,035	100.00

STANLIB Global Multi-Strategy Diversified Growth Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Investment Funds				
Luxembourg				
JPM Funds - Europe High Yield Bond Fund	30,087	4,982,110	4,999,131	1.01
JPMorgan Funds - Aggregate Bond Fund	208,617	28,645,830	29,085,382	5.87
JPMorgan Funds - China A-Share Opportunities Fund/ Luxembourg	71,055	8,117,836	8,154,272	1.65
JPMorgan Funds - Europe Dynamic Fund	89,925	17,066,416	19,548,486	3.94
JPMorgan Funds - Europe Small Cap Fund	20,010	4,979,258	5,464,018	1.10
JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund	215,640	23,982,736	29,335,666	5.92
JPMorgan Funds - Global Research Enhanced Index Equity	465,176	163,115,378	201,082,035	40.57
JPMorgan Funds - Pacific Equity Fund	57,282	15,107,337	17,151,949	3.46
JPMorgan Funds - US Equity All Cap Fund	267,926	54,589,079	71,340,656	14.39
JPMorgan Funds - US Select Equity Plus Fund	504,411	18,751,653	23,238,215	4.69
JPMorgan Funds - US Value Fund	975,553	38,355,462	41,939,023	8.46
JPMorgan Investment Funds - Europe Select Equity Fund	39,752	10,978,641	13,187,899	2.66
JPMorgan Investment Funds - Global High Yield Bond Fund	89,405	16,179,609	17,700,402	3.57
JPMorgan Investment Funds - Japan Strategic Value Fund	25,031	6,049,345	7,528,018	1.52
JPMorgan Liquidity Funds - USD Liquidity VNAV Fund	33	500,000	500,474	0.10
Total Luxembourg 98.91% (31 December 2020: 94.87%)			490,255,626	98.91
Total Investment Funds 98.91% (31 December 2020: 94.87%)			490,255,626	98.91
Total Investments		411,400,690	490,255,626	98.91

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Net current assets*			5,420,509	1.09
Net Assets Attributable to the Holder of Redeemable Participating Shares			495,676,135	100.00

*Net current assets include derivative positions. Please refer to note 12 for details of these.

STANLIB Global Multi-Strategy Aggressive Growth Fund

As at 30 June 2021

Transferable securities listed on an exchange or dealt in on another regulated market

	Nominal holding	Cost USD	Fair value USD	% of net assets
Investment Funds				
Luxembourg				
JPM Funds - Europe High Yield Bond Fund	6,630	1,096,189	1,101,613	0.86
JPMorgan Funds - Aggregate Bond Fund	4,439	608,314	618,885	0.48
JPMorgan Funds - China A-Share Opportunities Fund/ Luxembourg	14,485	1,695,904	1,662,299	1.29
JPMorgan Funds - Europe Dynamic Fund	27,606	5,134,646	6,001,173	4.67
JPMorgan Funds - Europe Small Cap Fund	5,073	1,262,357	1,385,256	1.08
JPMorgan Funds - Global Emerging Markets Research Enhanced Index Equity Fund	66,727	7,337,643	9,077,541	7.07
JPMorgan Funds - Global Research Enhanced Index Equity	119,015	41,847,296	51,446,718	40.07
JPMorgan Funds - Pacific Equity Fund	17,428	4,475,865	5,218,466	4.06
JPMorgan Funds - US Equity All Cap Fund	83,580	16,970,643	22,254,847	17.33
JPMorgan Funds - US Select Equity Plus Fund	142,014	5,303,435	6,542,585	5.10
JPMorgan Funds - US Value Fund	253,449	10,001,209	10,895,772	8.49
JPMorgan Investment Funds - Europe Select Equity Fund	12,257	3,269,837	4,066,313	3.17
JPMorgan Investment Funds - Global High Yield Bond Fund	18,578	3,349,658	3,678,072	2.86
JPMorgan Investment Funds - Japan Strategic Value Fund	8,173	2,013,269	2,458,012	1.91
Total Luxembourg 98.44% (31 December 2020: 95.77%)			126,407,552	98.44
Total Investment Funds 98.44% (31 December 2020: 95.77%)			126,407,552	98.44
Total Investments	104,366,265		126,407,552	98.44

Portfolio Statements

Cont.

	Nominal holding	Cost USD	Fair value USD	% of net assets
Net current assets*			2,000,973	1.56
Net Assets Attributable to the Holder of Redeemable Participating Shares			128,408,525	100.00

*Net current assets include derivative positions. Please refer to note 12 for details of these.

Other Information

Total Expense Ratio

Total expense ratio (“TER”) is calculated and disclosed as per the guidelines issued by the Investment Management Association (IMA). The ratio expresses the sum of all costs charged on an ongoing basis to each Class Fund’s assets (operating expenses) taken retrospectively as a percentage of each Class Fund’s average net assets. Operating expenses exclude transaction costs and commissions in connection with transactions on the Class Fund’s portfolio.

Total expense ratios for each of the Class Funds were as follows:

Class Funds	Total Expense Ratio (%)	
	30 June 2021	31 December 2020
STANLIB Global Property Fund	0.66	0.66
STANLIB Multi-Manager Global Bond Fund – Class A	0.72	0.70
STANLIB Multi-Manager Global Bond Fund – Class B	0.63	0.60
STANLIB Multi-Manager Global Bond Fund – Class X	0.33	0.30
STANLIB Multi-Manager Global Equity Fund – Class A	0.88	0.87
STANLIB Multi-Manager Global Equity Fund – Class B	0.68	0.67
STANLIB Multi-Manager Global Equity Fund – Class X	0.28	0.27
STANLIB High Alpha Global Equity Fund – Class A	1.03	1.03
STANLIB High Alpha Global Equity Fund – Class B	0.63	0.63
STANLIB Global Bond Fund	0.70	0.70
STANLIB Global Emerging Markets Fund	0.72	0.72
STANLIB Global Balanced Fund	0.67	0.68
STANLIB Global Balanced Cautious Fund	0.73	0.73
STANLIB European Equity Fund	0.57	0.58
STANLIB Global Multi-Strategy Diversified Growth Fund*	0.72	0.73
STANLIB Global Multi-Strategy Aggressive Growth Fund*	0.74	0.75

*Class Fund launched on 10 September 2020. The TER is annualised for the Class Funds.

Other Information

Cont.

Portfolio Transaction Costs

STANLIB Global Property Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	75,111,986	57,936,951
Total purchase transaction costs	(92,198)	(103,432)
Net purchases total	75,019,788	57,833,519
Analysis of total sales costs		
Gross sales during the period including transaction costs	85,871,784	68,180,326
Total sales transaction costs	(85,788)	(91,530)
Net sales total	85,785,996	68,088,796

STANLIB Multi-Manager Global Bond Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	798,320,847	1,470,354,761
Total purchase transaction costs	(2)	-
Net purchases total	798,320,845	1,470,354,761
Analysis of total sales costs		
Gross sales during the period including transaction costs	835,097,156	1,476,160,142
Total sales transaction costs	(163)	(54)
Net sales total	835,096,993	1,476,160,088

STANLIB Multi-Manager Global Equity Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	291,839,853	465,554,430
Total purchase transaction costs	(97,385)	(234,152)
Net purchases total	291,742,468	465,320,278
Analysis of total sales costs		
Gross sales during the period including transaction costs	354,561,391	431,886,711
Total sales transaction costs	(125,987)	(175,370)
Net sales total	354,435,404	431,711,341

STANLIB High Alpha Global Equity Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	222,342,936	178,163,322
Total purchase transaction costs	(103,318)	(146,015)
Net purchases total	222,239,618	178,017,307
Analysis of total sales costs		
Gross sales during the period including transaction costs	217,521,909	187,047,951
Total sales transaction costs	(74,183)	(64,543)
Net sales total	217,447,726	186,983,408

Other Information

Cont.

Portfolio Transaction Costs

STANLIB Global Bond Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	44,282,337	83,313,276
Total purchase transaction costs	-	-
Net purchases total	44,282,337	83,313,276
Analysis of total sales costs		
Gross sales during the period including transaction costs	25,086,077	155,998,085
Total sales transaction costs	-	-
Net sales total	25,086,077	155,998,085

STANLIB Global Emerging Markets Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	41,526,696	17,729,755
Total purchase transaction costs	(30,777)	(19,560)
Net purchases total	41,495,919	17,710,195
Analysis of total sales costs		
Gross sales during the period including transaction costs	12,144,793	17,965,520
Total sales transaction costs	(18,152)	(25,037)
Net sales total	12,126,641	17,940,483

STANLIB Global Balanced Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	144,907,096	59,600,108
Total purchase transaction costs	(64,952)	(37,772)
Net purchases total	144,842,144	59,562,336
Analysis of total sales costs		
Gross sales during the period including transaction costs	55,461,599	44,177,041
Total sales transaction costs	(23,499)	(14,173)
Net sales total	55,438,100	44,162,868

STANLIB Global Balanced Cautious Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	33,624,037	32,975,481
Total purchase transaction costs	(12,117)	(12,919)
Net purchases total	33,611,920	32,962,562
Analysis of total sales costs		
Gross sales during the period including transaction costs	83,435,156	24,667,673
Total sales transaction costs	(24,066)	(4,967)
Net sales total	83,411,090	24,662,706

Other Information

Cont.

Portfolio Transaction Costs

STANLIB European Equity Fund	30 June 2021	30 June 2020
Analysis of total purchase costs	EUR	EUR
Gross purchases during the period including transaction costs	42,244,290	20,045,920
Total purchase transaction costs	(96,626)	(47,832)
Net purchases total	42,147,664	19,998,088
Analysis of total sales costs		
Gross sales during the period including transaction costs	45,020,807	19,107,435
Total sales transaction costs	(17,218)	(12,267)
Net sales total	45,003,589	19,095,168

STANLIB Global Multi-Strategy Diversified Growth Fund*	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	109,796,908	–
Total purchase transaction costs	–	–
Net purchases total	109,796,908	–
Analysis of total sales costs		
Gross sales during the period including transaction costs	109,691,960	–
Total sales transaction costs	–	–
Net sales total	109,691,960	–

*Class Fund launched on 10 September 2020.

STANLIB Global Multi-Strategy Aggressive Growth Fund*	30 June 2021	30 June 2020
Analysis of total purchase costs	USD	USD
Gross purchases during the period including transaction costs	26,122,619	–
Total purchase transaction costs	–	–
Net purchases total	26,122,619	–
Analysis of total sales costs		
Gross sales during the period including transaction costs	26,161,832	–
Total sales transaction costs	–	–
Net sales total	26,161,832	–

*Class Fund launched on 10 September 2020.

Fund Statistics

	CCY	30 June 2021	31 December 2020	31 December 2019	31 December 2018	31 December 2017
Combined Net Assets	USD	4,024,065,247	3,659,624,598	3,255,100,313	2,883,357,225	4,107,178,414
STANLIB Global Property Fund						
Net Assets	USD	133,532,841	127,229,269	184,441,974	175,885,157	238,477,751
Participating shares in issue - Class B		46,423	50,666	66,988	75,600	96,919
Net asset value (NAV) per participating share at period/year end	USD	2,876.46	2,511.15	2,753.35	2,326.51	2,460.60
Highest NAV per participating share during the period/year	USD	2,971.36	2,924.56	2,844.97	2,536.28	2,471.56
Lowest NAV per participating share during the period/year	USD	2,426.79	1,722.70	2,284.71	2,236.03	2,232.56
STANLIB Multi-Manager Global Bond Fund						
Net Assets	USD	223,481,601	251,856,943	483,336,578	598,859,781	263,017,878
Participating shares in issue - Class A		87,389	97,733	209,737	296,350	126,337
Net asset value (NAV) per participating share at period/year end	USD	2,324.26	2,380.23	2,179.97	2,018.87	2,081.87
Highest NAV per participating share during the period/year	USD	2,384.08	2,380.23	2,179.97	2,135.46	2,113.27
Lowest NAV per participating share during the period/year	USD	2,275.10	1,917.68	2,018.64	1,975.01	1,908.77
Participating shares in issue - Class B*		12,467	12,657	20,178	-	-
Net asset value (NAV) per participating share at period/year end	USD	1,093.63	1,119.41	1,024.21	-	-
Highest NAV per participating share during the period/year	USD	1,121.23	1,119.41	1,024.21	-	-
Lowest NAV per participating share during the period/year	USD	1,070.23	901.17	1,001.94	-	-

*Class Fund launched on 1 October 2019.

Fund Statistics

Cont.

	CCY	30 June 2021	31 December 2020	31 December 2019	31 December 2018	31 December 2017
Participating shares in issue - Class X**		5,698	4,193	4,947	558	-
Net asset value (NAV) per participating share at period/year end	USD	1,181.37	1,207.43	1,101.43	1,015.96	-
Highest NAV per participating share during the period/year	USD	1,209.43	1,207.43	1,101.43	1,015.96	-
Lowest NAV per participating share during the period/year	USD	1,155.22	969.74	1,015.86	1,003.53	-
STANLIB Multi-Manager Global Equity Fund						
Net Assets	USD	1,207,800,006	1,098,356,702	1,216,826,276	1,032,231,750	1,841,764,312
Participating shares in issue - Class A		195,440	207,184	313,276	388,471	627,964
Net asset value (NAV) per participating share at period/year end	USD	4,514.34	3,931.32	3,364.33	2,653.90	2,932.92
Highest NAV per participating share during the period/year	USD	4,545.23	3,931.32	3,373.53	3,160.13	2,935.77
Lowest NAV per participating share during the period/year	USD	3,912.61	2,251.79	2,613.13	2,554.52	2,372.02
Participating shares in issue - Class B*		194,055	197,974	117,962	-	-
Net asset value (NAV) per participating share at period/year end	USD	1,493.07	1,298.95	1,109.39	-	-
Highest NAV per participating share during the period/year	USD	1,503.16	1,298.95	1,112.40	-	-
Lowest NAV per participating share during the period/year	USD	1,292.98	742.87	984.35	-	-
Participating shares in issue - Class X**		21,273	18,279	25,756	1,303	-
Net asset value (NAV) per participating share at period/year end	USD	1,681.86	1,460.31	1,242.23	974.05	-
Highest NAV per participating share during the period/year	USD	1,692.95	1,460.31	1,245.54	987.67	-
Lowest NAV per participating share during the period/year	USD	1,454.05	832.58	959.14	937.47	-

*Class Fund launched on 1 October 2019.

**Class Fund launched on 18 December 2018.

Fund Statistics

Cont.

	CCY	30 June 2021	31 December 2020	31 December 2019	31 December 2018	31 December 2017
STANLIB High Alpha Global Equity Fund						
Net Assets	USD	1,037,879,098	928,645,714	817,229,871	660,786,808	1,082,913,799
Participating shares in issue - Class A		38,238	49,809	55,397	58,505	78,002
Net asset value (NAV) per participating share at period/year end	USD	2,404.28	2,166.10	1,780.10	1,317.01	1,488.75
Highest NAV per participating share during the period/year	USD	2,414.00	2,166.10	1,787.43	1,600.83	1,490.19
Lowest NAV per participating share during the period/year	USD	2,130.72	1,297.99	1,295.18	1,254.51	1,135.97
Participating shares in issue - Class B		372,169	359,132	384,157	423,467	622,942
Net asset value (NAV) per participating share at period/year end	USD	2,541.70	2,285.38	1,870.64	1,378.47	1,551.97
Highest NAV per participating share during the period/year	USD	2,551.95	2,285.38	1,878.25	1,669.32	1,553.45
Lowest NAV per participating share during the period/year	USD	2,248.76	1,365.25	1,355.67	1,312.96	1,179.55
STANLIB Global Bond Fund						
Net Assets	USD	89,671,236	83,212,456	168,793,893	135,667,631	237,348,268
Participating shares in issue - Class A		51,837	47,481	109,134	95,549	159,809
Net asset value (NAV) per participating share at period/year end	USD	1,729.85	1,757.91	1,546.67	1,419.87	1,485.20
Highest NAV per participating share during the period/year	USD	1,762.47	1,757.91	1,546.67	1,556.42	1,523.85
Lowest NAV per participating share during the period/year	USD	1,677.21	1,292.55	1,420.13	1,381.98	1,328.85

Fund Statistics

Cont.

	CCY	30 June 2021	31 December 2020	31 December 2019	31 December 2018	31 December 2017
STANLIB Global Emerging Markets Fund						
Net Assets	USD	147,161,544	106,994,569	70,201,829	48,973,685	165,657,178
Participating shares in issue - Class B		82,617	64,507	56,897	52,725	134,606
Net asset value (NAV) per participating share at period/year end	USD	1,781.26	1,658.64	1,233.84	928.85	1,230.68
Highest NAV per participating share during the period/year	USD	1,895.53	1,658.64	1,239.04	1,274.23	1,232.22
Lowest NAV per participating share during the period/year	USD	1,617.50	822.39	910.55	887.90	927.78
STANLIB Global Balanced Fund						
Net Assets	USD	343,160,885	220,973,160	148,363,706	112,348,442	119,850,072
Participating shares in issue - Class B		177,739	123,152	95,719	90,515	88,855
Net asset value (NAV) per participating share at period/year end	USD	1,930.70	1,794.31	1,549.99	1,241.21	1,348.83
Highest NAV per participating share during the period/year	USD	1,937.09	1,794.31	1,552.38	1,419.22	1,348.83
Lowest NAV per participating share during the period/year	USD	1,770.73	1,212.55	1,227.98	1,201.61	1,105.18
STANLIB Global Balanced Cautious Fund						
Net Assets	USD	57,269,714	115,603,519	68,489,305	55,008,975	47,365,725
Participating shares in issue - Class B		39,848	82,973	55,208	51,147	41,743
Net asset value (NAV) per participating share at period/year end	USD	1,437.21	1,393.26	1,240.56	1,075.50	1,134.69
Highest NAV per participating share during the period/year	USD	1,447.94	1,393.26	1,240.56	1,173.29	1,134.69
Lowest NAV per participating share during the period/year	USD	1,361.55	1,070.37	1,070.38	1,056.15	989.18

Fund Statistics

Cont.

	CCY	30 June 2021	31 December 2020	31 December 2019	31 December 2018	31 December 2017
STANLIB European Equity Fund						
Net Assets	EUR	134,939,035	122,069,697	86,787,264	55,630,636	93,897,950
Participating shares in issue - Class B		98,473	103,009	77,063	65,590	94,284
Net asset value (NAV) per participating share at period/year end	EUR	1,370.32	1,185.04	1,126.19	848.16	995.91
Highest NAV per participating share during the period/year	EUR	1,393.35	1,192.58	1,136.21	1,050.38	1,027.81
Lowest NAV per participating share during the period/year	EUR	1,167.76	774.99	835.91	828.17	899.50
STANLIB Global Multi-Strategy Diversified Growth Fund*						
Net Assets	USD	134,939,035	122,069,697	86,787,264	55,630,636	93,897,950
Participating shares in issue - Class X		400,976	414,767	-	-	-
Net asset value (NAV) per participating share at period/year end	USD	1,236.18	1,110.40	-	-	-
Highest NAV per participating share during the period/year	USD	1,240.22	1,114.33	-	-	-
Lowest NAV per participating share during the period/year	USD	1,112.45	959.98	-	-	-
STANLIB Global Multi-Strategy Diversified Growth Fund*						
Net Assets	USD	134,939,035	122,069,697	86,787,264	55,630,636	93,897,950
Participating shares in issue - Class X		101,703	104,156	-	-	-
Net asset value (NAV) per participating share at period/year end	USD	1,262.59	1,121.73	-	-	-
Highest NAV per participating share during the period/year	USD	1,267.16	1,125.96	-	-	-
Lowest NAV per participating share during the period/year	USD	1,123.68	956.33	-	-	-

* Class Fund launched on 10 September 2020.

Disclaimer

Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund divided by the number of participatory interests in issue. Permissible deductions include brokerage, UST, auditor's fees, bank charges, trustee/custodian fees and the service charge levied by STANLIB Collective Investments (RF) Limited ("the Manager"). Where exit fees are applicable, participatory interests are redeemed at the net asset value where after the exit fee is deducted and the balance is paid to the investor. A Portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Fund to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending.

Where different classes of participatory interests apply to certain Portfolios, they would be subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs. The exposure limit to a single security in this Portfolio can be greater than is permitted for other Portfolios in terms of the Collective Investment Schemes Control Act, 2002 ("the Act"). Details are available from the Manager. A Fund of Funds Portfolio only invests in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. A Feeder Fund Portfolio only invests in the participatory interests of a single Portfolio of a collective investment scheme apart from assets in liquid form. The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager. Forward pricing is used.

Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Collective Investment Schemes Control Act, 2002, and on the terms and conditions of the relevant Deeds. Payment will be made within 14 days of receipt of a valid repurchase form. Any capital gain realized on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT). The Manager is obliged to report on the weighted average cost method for CGT purposes. All portfolios are valued on a daily basis at 15h00 except for Fund of Funds which are valued at 24h00. For Non-Money Market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 15h00. The Fund Charges document (including the Performance Fee Frequently Asked Questions) is available on www.stanlib.com ("Investment for Individuals" section).

Liberty is a member of the Association of Savings and Investment of South Africa. The Manager is a member of the Liberty group of companies.

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