



STANLIB

Liberty Living Annuity

Underwritten by Liberty Group Limited, a registered Long-Term Insurer.

Add or Update the Income Enhancer Benefit

CLIENT DETAILS

INVESTMENT NUMBER	<input type="text"/>
NAME & SURNAME	<input type="text"/>
IDENTITY / PASSPORT NUMBER	<input type="text"/>

INCOME ENHANCER BENEFIT

ADD THE INCOME ENHANCER BENEFIT TO MY INVESTMENT AT %

CHANGE THE INCOME ENHANCER BENEFIT ON MY INVESTMENT TO %

NOTE:

- The total investment amount multiplied by the requested percentage must equate to an amount between R50 000 and R5 000 000.
- You will only be able to access the Income Enhancer Benefit if you are on the latest platform fee scale.

TERMS AND CONDITIONS

The Income Enhancer Benefit (IEB) operates in the following way:

- It's an optional benefit and it is offered at no additional cost.
- On the Client's death, a percentage of his/her current investment value is contributed to a bonus pool. This amount is pooled with the amounts of other Clients who have died and who selected this benefit.
- Clients can select a percentage between a minimum of 1% and a maximum of 95% of the investment value. This percentage is multiplied by the investment value at the time of the Client's death to determine the amount that is to be contributed to the IEB pool. The remaining percentage is paid out to the Client's estate or nominated beneficiaries.
- The portion of the investment committed to the bonus pool is entirely in the control of the Client. The portfolios and drawdown percentage will be as per the Client's selection and can be changed as per the current Liberty Living Annuity rules.
- At the end of the bonus year (currently 1 May) the total bonus pool is calculated. This amount is then distributed equitably to the remaining Clients who have selected this benefit.
- The distribution will be allocated proportionately into the Client's portfolios.
- This distribution won't affect annuity income immediately. The distribution will only affect annuity income from the next review date.
- Subject to the minimum and maximum percentages, the amount committed to the IEB pool must be between R50 000 and R5 000 000.
- This benefit can be added at or after policy inception, but it cannot be reduced or removed once added.
- The Client's share of the bonus pool will be calculated equitably and will be determined in accordance with a process approved by the statutory actuary and is based on factors such as:
 - Client's age and gender
 - The amount the Client will commit to the pool upon their death (selected percentage and investment value)
 - How long the benefit has been in force and the average selected percentage prior to the Client's death
- The operation of the Income Enhancer Benefit, the administration of the bonus pool and the determination of the bonus is subject to the Principles and Practices of Financial Management (PPFM), which can be found on the STANLIB website (www.stanlib.com).
- There is no bonus payable on death. The committed amount goes into the bonus pool, which is then distributed to other Clients who have selected this benefit. The remaining amount is paid out to the Client's estate or nominated beneficiaries.



13. If IEB is selected, the Liberty Living Annuity cannot be converted to a life annuity, is non-transferable and is, subject to applicable legislation and regulations at that time, non-commutable.

14. Liberty Life may cancel the Income Enhancer Benefit under this policy if Liberty Life's statutory actuary determines that the benefit is no longer viable for the Clients.

15. Liberty reserves the right to change the bonus declaration date and/or increase the frequency of bonus payments if the need arises. Liberty however guarantees that all Clients with an Income Enhancer Benefit who are alive for the entire policy year will receive at least one bonus payment in that policy year provided there are funds available in the bonus pool.

16. It is important that you understand how your selection of the Income Enhancer Benefit will affect your dependents. Had you not selected the Income Enhancer Benefit, the full investment value (less any required tax) is payable to your dependents on your death. If you have selected this benefit option, only the percentage you have not chosen to commit is then paid to your dependents. If your dependents may need to rely on either the full or a portion of your Liberty Living Annuity investment value, then the Income Enhancer Benefit may only be appropriate for you at a sufficiently low committed percentage or not at all.

COOLING OFF

If you opt-in to the new platform fee scale AND add IEB (as detailed above), you will not be able to exercise any cooling-off rights. This means that you cannot cancel the new platform fee scale and the IEB once the IEB has been added.

DECLARATION

1. We are required to collect, process and share your Personal Information (PI). Your PI is collected and processed by our staff, representatives or sub-contractors and we make every effort to protect and secure your PI. You are entitled at any time to request access to the information STANLIB has collected, processed and shared.

2. I/We agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my behalf until all such documentation has been provided.

3. I/We confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.

SIGNATURE OF CLIENT/
AUTHORISED SIGNATORY

DATE

		-			-				
D	D		M	M		Y	Y	Y	Y

SIGNED AT

SIGNATURE OF FINANCIAL ADVISER

DATE

		-			-				
D	D		M	M		Y	Y	Y	Y

SIGNED AT

STANLIB Wealth Management (Pty) Limited Registration number 1996/005412/07 is an Authorised Administrative FSP in terms of the FAIS Act, 2002 (FSP No. 590).

Liberty Group Limited is a registered Long-Term Insurer and an Authorised Financial Service Provider in terms of the FAIS Act (no. 2409).

