



STANLIB Namibia

STANLIB



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GENERAL INFORMATION

About STANLIB

We are a Pan-African multi-specialist investment company, active in three African countries. We have business partners in North America, the United Kingdom, Europe, the Middle East, and Asia.

STANLIB manages and administers R614 billion (US\$42 billion) (at 31 December 2020) in assets for retail and institutional clients. STANLIB was founded in 2002, when Standard Bank Asset Management and Liberty Asset Management joined forces.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.

Our largest client is our parent company, Liberty Holdings. Their large-scale, long-term investment ensures we are strongly supported and well-resourced. At the same time, we are a separately-registered company, which gives us the freedom to manage our clients' assets in line with their particular requirements.

We have built our business on the same foundation as our parent companies, Standard Bank and Liberty Holdings. Our focus is on today, while preparing for tomorrow. This allows us to continually meet our clients' needs, no matter how they change over time.

Our head office is in Johannesburg. We have regional offices in other major urban centres around South Africa. This gives us the knowledge that can only come from on-the-ground presence on the continent. In addition, we leverage the group's presence, which complements our own.

About STANLIB Namibia

STANLIB Namibia (Pty) Ltd was established in 1993 as a joint venture between Standard Bank Namibia and STANLIB South Africa, to provide investment management services to Namibian institutional, corporate and retail clients.

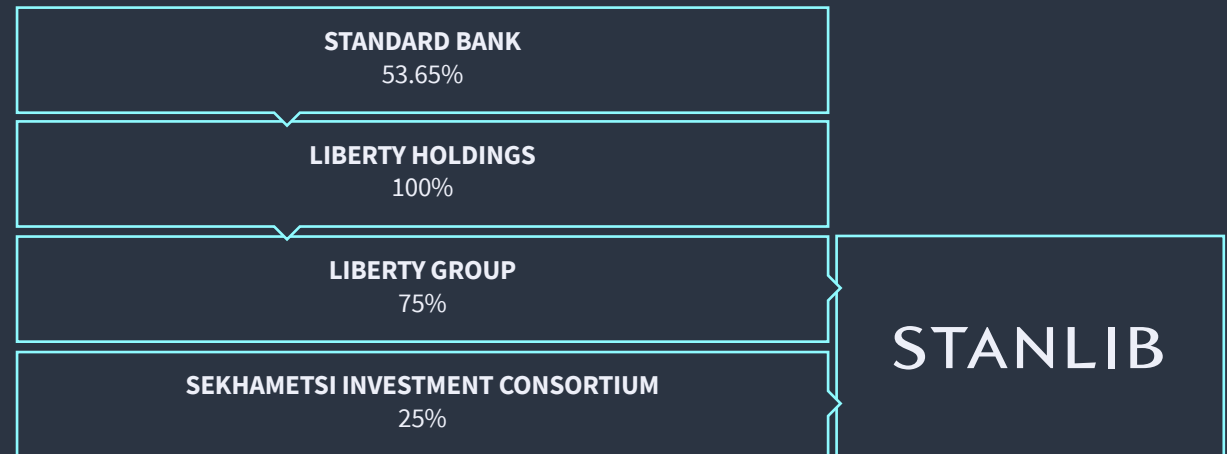
STANLIB Namibia Unit Trust Management Company Ltd is currently one of the largest unit trust management companies in Namibia. It brings to the market an asset management service provider with both local and international investment focus. STANLIB Namibia offers a fresh, new investment approach to managing both personal and institutional assets, supported by latest technology and compliance facilities. We incorporate into our strategies our clients' objectives and a low-risk approach to unit trust investments.

Our heritage

Our parent company STANLIB, is one of Africa's leading asset managers with its headquarters in South Africa. STANLIB manages and administers over R593 billion (USD 45.4 billion) (as at 30 June 2017) assets for over 500 000 retail and institutional clients and we have a presence in nine African countries.

We have a proud heritage and more than 1400 years of collective experience in our investment team. STANLIB was founded in 2002 when Liberty Asset Management and Standard Corporate and Merchant Bank Asset Management merged. Liberty Asset Management and SCMB Asset Management had managed investments for over 25 years prior to their merger.

STANLIB is fully owned by Liberty Holdings Limited and is a subsidiary of the Standard Bank Group.



Our clients

Our clients are mainly institutional and corporate investors with short-term cash management and medium-to-long term investment needs, including retirement funds and retail investors with surplus cash to invest at regular intervals or as once-off lump sum investments. Our clients consist of individual investors, stokvels, clubs, small business associations and community co-operatives.

INSTITUTIONAL CLIENTS

We aim to adopt the best values and techniques as practiced internationally in the Namibian investment management industry.

Our main focus areas include:

- Management of employee retirement benefits (pension/provident funds)
- Institutional cash management provision
- Property investments

We do this through a variety of both domestic and offshore money market, equity and fixed income investment products for corporates, parastatal and non-governmental organizations.

We believe that we are able to add value to the treasury and cash management functions of any institution through active management of fixed deposits.

Institutional investors can enjoy the following benefits:

- **Liquidity** - portfolios will comprise of term deposits which will be selected and managed with active client participation and input into the investments to ensure adequate liquidity at all times
- **Safety** - several attributes lend themselves to the safety and security of assets
 - Assets are held off our balance sheet and in the client's name to enhance transparency
 - Fixed income investments: the assets will be held in term deposits ensuring capital protection as a minimum
- **Client's oversight** - our feedback on the investment guidelines and parameters is primarily to the clients
- **Competitive yield** - we can provide a competitive yield thus enhancing investment returns and ultimately stretching your resources. We believe that this is an important aspect of our service. Unlike a traditional commercial bank our goal is not to fund our book of assets but to optimize client returns
- **Return on investment** - we seek to generate a total annualized rate of return above the agreed benchmark. The investment portfolio shall be designed with the objective of attaining a real rate of return on its investments consistent with the constraints imposed by its safety objectives and cash flow considerations

STANLIB Namibia Funds

STANDARD BANK NAMIBIA MONEY MARKET FUND

- Higher yields on cash deposits than traditional savings accounts and term deposits
- Investors direct access to the expertise and experience of one of Africa's leading money market investment teams

STANDARD BANK NAMIBIA CASHPLUS FUND

- Provides wholesale cash management yields at competitive fees
- Flexibility to withdraw funds at relatively short notice
- Low-risk, secure investments with yields in excess of traditional banking products

STANDARD BANK NAMIBIA INCOME FUND

- Maximum stability for capital invested.
- Reasonable level of current income
- Uses the STANLIB Research Team as its primary input for stock selection
- Invests in companies that are growing earnings above the market

STANDARD BANK NAMIBIA INFLATION PLUS FUND

- Long-term capital growth
- Enhanced levels of short-term income
- Enhanced capital protection

STANDARD BANK NAMIBIA FLEXIBLE PROPERTY INCOME FUND

- A high starting income yield
- Inflation-hedged income growth
- Inflation-hedged capital growth over longer investment horizons

STANDARD BANK NAMIBIA MANAGED FUND

- Access to growth opportunities in Namibia
- Long-term capital growth
- Rising levels of income



Standard Bank Namibia Money Market Fund

WHAT IS THE STANDARD BANK NAMIBIA MONEY MARKET FUND?

The Standard Bank Namibia Money Market Fund is a unit trust (collective investment scheme) that aims to maximise income while preserving capital in the short term and to ensure liquidity of funds invested. It invests in a wide range of highly marketable short-term debt securities, which include short-term government securities like treasury bills, corporate financial instruments such as bankers' acceptances, negotiable certificates of deposit (NCDs), commercial paper and other debt securities.

The fund invests in five major banking groups or other similar rated institutions. In addition, certain government issues as well as issues from top-rated corporations are also included in this investment universe. In accordance with Namibian regulations no less than 35% of the fund's assets are invested in Namibia.

The fund is a pure money market fund with a maximum average duration of 90 days and is an interest distributing fund with interest accruing daily and distribution accruing monthly.

WHO SHOULD INVEST?

The fund caters for corporates, institutions and private investors who have cash available to invest over the medium-term, who require the flexibility to withdraw funds at relatively short notice.

The Fund is suitable for:

- Investors who require a wholesale interest rate on cash
- Short-term investors requiring a 'parking bay' for their cash
- Investors who require low-risk, secure investments with yields in excess of traditional banking products
- Retirement funds, trusts, non-profit organisations, nongovernment organisations
- Any other investor that can benefit from the tax treatment of interest

WHY INVEST IN THE STANDARD BANK NAMIBIA MONEY MARKET FUND?

In the past, investors have relied on savings accounts as a saving vehicle for a home purchase, children's education, retirement or for emergencies. Investors now have the opportunity to utilise the Standard Bank Namibia Money Market Fund for all their savings needs, at higher yields on cash deposits than traditional savings accounts and term deposits.

The economies of scale achieved through pooling of investments enables the fund manager to purchase higher yielding instruments that individual clients and medium sized corporates and institutions would not normally have access to through traditional savings and normal bank deposits. The fund also gives investors direct access to the expertise and experience of one of Africa's leading money market investment teams.

INVESTMENT AMOUNTS

Minimum initial investment amount:	N\$ 10 000
Minimum monthly debit order:	N\$ 500

FEE STRUCTURE

Initial fee	0.00% (ex VAT)
Upfront intermediary fee	0.00% (ex VAT)
Annual management fee	0.60% per annum (ex VAT)*
Annual intermediary fee	0.10% (ex VAT)

**If no adviser, then fee is 0.50%*

Standard Bank Namibia CashPlus Fund

WHAT IS THE STANDARD BANK NAMIBIA CASHPLUS FUND?

The Standard Bank Namibia CashPlus Fund was created in response to demand for cash management with a conservative bias. The Standard Bank Namibia CashPlus Fund is designed for clients who traditionally hold large cash balances but whose funds need to remain liquid for operational reasons.

Clients benefit from wholesale cash management yields at competitive fees. The Standard Bank Namibia CashPlus Fund invests in five major banking groups or other similar rated institutions. In addition, certain government issues as well as issues from top-rated corporations are also included in this investment universe. In accordance with Namibian regulations no less than 35% of the fund's assets are invested in Namibia.

The fund is a pure money market fund with a maximum duration of 90 days and the fund is a non-distributing fund with daily unit pricing reflecting the return of the fund.

WHO SHOULD INVEST?

The Standard Bank Namibia CashPlus Fund is designed for investors who have cash available to invest over the medium-term, who require the flexibility to withdraw funds at relatively short notice.

The Fund is suitable for:

- Investors who require a wholesale interest rate on cash
- Short-term investors requiring a 'parking bay' for their cash
- Investors who require low-risk, secure investments with yields in excess of traditional banking products
- Retirement funds, trusts, non-profit organisations, nongovernment organisations
- Any other investor that can benefit from the tax treatment of interest

WHY INVEST IN THE STANDARD BANK NAMIBIA CASHPLUS FUND?

In the past, investors have relied on savings accounts as a saving vehicle for a home purchase, children's education, retirement or for emergencies. Investors now have the opportunity to utilise the Standard Bank Namibia CashPlus Fund for all their savings needs, at higher yields on cash deposits than traditional savings accounts and term deposits.

The economies of scale achieved through pooling of investments enables the fund manager to purchase higher yielding instruments that individual clients and medium sized corporates and institutions would not normally have access to through traditional savings and normal bank deposits. The fund also gives investors direct access to the expertise and experience of one of Africa's leading investment teams.

INVESTMENT AMOUNTS

Minimum initial investment amount:	N\$ 10 000
Minimum monthly debit order:	N\$ 500

FEE STRUCTURE

Initial fee	0.10% (ex VAT)
Upfront intermediary fee	0.00% (ex VAT)
Annual management fee	0.45% per annum (ex VAT)
Annual intermediary fee	0.50% (ex VAT)

Standard Bank Namibia **Income** Fund

WHAT IS THE STANDARD BANK NAMIBIA INCOME FUND?

An income fund is a medium-term collective investment scheme that invests in a diversified spread of fixed-income securities with the primary objective being to seek income generation and longterm capital growth consistent with conservative investment risk from a wide range of fixed income securities.

The fund's primary objective is to provide a reasonable level of current income and maximum stability for capital invested. Securities normally to be included in the fund will consist of fixed income securities embracing non-equity securities, stock, financially sound preference shares, debenture stock, debenture bonds and unsecured notes to be acquired at fair market prices. The weighted average maturity of this fund may not exceed two years. This fund may not have any direct/indirect foreign exposure.

WHO SHOULD INVEST?

The Standard Bank Namibia Income Fund is suitable for investors who are prepared to accept a moderate amount of risk for an increase in potential income - individuals who are looking for a professionally managed conservative to moderate risk investment option that provides exposure to an array of interest bearing investments. It provides access to investment vehicles that normally would not be available to the individual investors. The fund enables investors to further diversify their funds and supplement their income - all whilst growing capital.

The Income Fund is designed for institutional investors who traditionally hold large cash balances but who need extra returns at moderate risk. Institutional Investors benefit from a well-diversified investment at marginal fees. The fund is suitable for institutional investors who require undivided participation in a well-diversified portfolio of market instruments. The fund is also well suited for individual retirement benefit schemes.

WHY INVEST IN THE STANDARD BANK NAMIBIA INCOME FUND?

Fixed income instruments are the key sources of generating a regular income coupled with the fact that debt offers diversification and safety of capital, it proves to be an excellent case for investments.

Investing in the Standard Bank Namibia Income Fund also gives investors the benefit of professional management, diversification, easy access to funds and investment flexibility.

INVESTMENT AMOUNTS

Minimum initial investment amount:	N\$ 2 000
Minimum monthly debit order:	N\$ 200

FEE STRUCTURE

Initial fee	1.00% (ex VAT)
Upfront intermediary fee	0.60% (ex VAT)
Annual management fee	1.00% per annum (ex VAT)
Annual intermediary fee	0.25% (ex VAT)

Standard Bank Namibia Inflation Plus Fund

WHAT IS THE STANDARD BANK NAMIBIA INFLATION PLUS FUND?

The Standard Bank Namibia Inflation Plus Fund is a unique investment designed to provide long-term capital growth and enhanced levels of short-term income. By investing in a combination of asset classes, the fund seeks to outperform Namibian inflation by 4% over a rolling three-year period and seeks to preserve capital over a rolling 12 month period.

There is an interest bearing element to this fund which results in a lower level of volatility when compared to a pure equity fund, which provides you with enhanced capital protection.

This investment is the ideal option if you are looking for a professionally managed, moderate risk investment that provides exposure to equities, property and interest bearing investments. In addition, certain government issues as well as issues from top-rated corporations are also included in the investment universe.

WHO SHOULD INVEST?

The Standard Bank Namibia Inflation Plus Fund is the ideal option for individual investors looking for a professionally managed, moderate risk investment that provides exposure to equities, property, bonds and interest bearing investments.

The fund is designed for institutional investors who traditionally hold large cash balances but who need extra returns at moderate risk. Institutional investors benefit from a well diversified investment at marginal fees. The fund is suitable for institutional investors who require undivided participation in a well-diversified portfolio of market instruments. The fund is also well suited for individual retirement benefit schemes.

WHY INVEST IN THE STANDARD BANK NAMIBIA INFLATION PLUS FUND?

- The fund targets a rate of return of inflation plus 4% over a rolling two year cycle
- The fund manager has the flexibility to invest in whichever asset class is showing value
- Investors get the benefits of diversification across asset classes
- The equity exposure allows the fund to participate in higher long-term returns commensurate with the expected longterm asset class outperformance of equities

INVESTMENT AMOUNTS

Minimum initial investment amount:	N\$ 2 000
Minimum monthly debit order:	N\$ 200

FEE STRUCTURE

Initial fee	5.00% (ex VAT)
Upfront intermediary fee	3.00% (ex VAT)
Annual management fee	1.50% per annum (ex VAT)*
Annual intermediary fee	0.50% (ex VAT)

Standard Bank Namibia Flexible Property Income Fund

WHAT IS THE STANDARD BANK NAMIBIA FLEXIBLE PROPERTY INCOME FUND?

The Standard Bank Namibia Flexible Property Income Fund is a specialist fund which seeks to provide capital growth and an income source for investors through investment in Namibian and South African listed property shares, debentures, debenture stocks and debenture bonds.

The fund is required to hold a minimum of 30% and maximum of 60% in fixed interest securities. Furthermore the fund must have a minimum of 40% and maximum of 70% exposure to shares in listed property companies at the discretion of the fund manager. The fund aims to produce a reasonably high, sustainable and growing level of income for investors with the possibility of capital growth over the medium and longer term.

WHO SHOULD INVEST?

This fund is suitable for investors seeking exposure to the property market without the potential difficulties and capital outlay of direct property investments. The investor can accept the volatility of investing in the property sector.

The Standard Bank Namibia Flexible Income Fund is designed for institutional investors who require sector specific exposure to real estate securities as part of their overall investment strategy, with both income generation and capital appreciation as their primary goal over the long- term.

WHY INVEST IN THE STANDARD BANK NAMIBIA FLEXIBLE PROPERTY INCOME FUND?

The benefits to investing in property shares, some of which include a reasonable predictability of income with leases in place; good returns as income is taxable and volatility is relatively low in the share price. On a long-term view, listed property remains attractively priced relative to other asset classes.

An investment in listed property offers investors three key benefits:

- A high starting income yield
- Inflation-hedged income growth
- Inflation-hedged capital growth over longer investment horizons

The relationship between income growth and capital growth is important and has often been overlooked by investors when assessing the merits of an investment in listed property.

INVESTMENT AMOUNTS

Minimum initial investment amount:	N\$ 2 000
Minimum monthly debit order:	N\$ 200

FEE STRUCTURE

Initial fee	5.00% (ex VAT)
Upfront intermediary fee	3.00% (ex VAT)
Annual management fee	1.50% per annum (ex VAT)
Annual intermediary fee	0.30% (ex VAT)

Standard Bank Namibia **Managed Fund**

WHAT IS THE STANDARD BANK NAMIBIA MANAGED FUND?

The Standard Bank Namibia Managed Fund is a prudential fund, which seeks to generate long-term capital growth with rising levels of income. It offers the combined investment expertise of STANLIB Namibia, STANLIB South Africa, the Fidelity Group and Liberty Ermitage to smaller pension funds as well as individuals.

The Managed Fund provides the investor with access to growth opportunities in Namibia, South Africa and globally. The Managed Fund is a balanced portfolio providing access to opportunities in all major asset classes, equities, bonds, cash and offshore investments. This fund complies with Namibian legislation and is subject to Prudent Investment Guidelines (PIGS) as stipulated in the Pensions Funds Act.

WHO SHOULD INVEST?

The Standard Bank Namibia Managed Fund is suitable for smaller pension funds, private individuals seeking medium to long-term capital and income growth through exposure to local Namibia and offshore equity and fixed interest markets. Furthermore, this fund offers the smaller investor access to an actively managed investment suitable for planning towards a successful future retirement.

WHY INVEST IN THE STANDARD BANK NAMIBIA MANAGED FUND?

Traditionally, investments in local and global equity and bond markets have been seen as complicated, time consuming or only accessible to large investors. The Standard Bank Namibia Managed Fund gives smaller investors access to these types of investments through professional expertise that is normally only available to larger investors.

This investment is particularly suited to those wishing to provide for long-term investment needs such as their children's education and additional pension savings.

INVESTMENT AMOUNTS

Minimum initial investment amount: N\$ 2 000
Minimum monthly debit order: N\$ 200

FEE STRUCTURE

Initial fee	5.00% (ex VAT)
Upfront intermediary fee	3.00% (ex VAT)
Annual management fee	1.50% per annum (ex VAT)
Annual intermediary fee	0.50% (ex VAT)



General information

INVESTMENT PROCESS

Our procedures are designed to be investor friendly. An application form (available from either our STANLIB Namibia office or via our website) needs to be completed and submitted together with a certified copy of your identity document or passport and confirmation of your residential address. Once the application has been approved, your funds can be transferred.

Disinvesting is just as easy. By simply completing and having the authorised signatories sign the appropriate form; your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders and no payments will be made to a third party.

BENEFITS OF INVESTING IN OUR UNIT TRUST FUNDS

AFFORDABILITY

Unit trusts are a convenient and low-cost vehicle into the investment market. All our funds provide you with well-diversified, efficiently-managed portfolios.

FLEXIBILITY

Investments in one fund can be switched between other funds in our product suite, and income from one fund can be invested in other funds.

SAFETY

Our unit trust funds are strictly regulated by the Namibia Financial Institutions Supervisory Authority acting as regulator for the unit trust industry in Namibia. The funds are also overseen by a dedicated trustee/custodian, whose role is to ensure that the funds act in the investors' best interests and that investment best practice is adhered to. The funds financial statements are further audited annually by an independent audit firm.

ACCESSIBILITY

All our unit trust funds are liquid and easily accessible, meaning you can withdraw funds at short notice. There are no withdrawal penalties or minimum "lock-in" investment periods, unlike other term deposits that charge high fees for early withdrawal.

It is however recommended that an investment in unit trusts be viewed over the medium to long term, typically one year for money market funds and three years or longer for other funds.

DEFINED RISK PROFILE

Our unit trust funds have clearly defined risk profiles, from conservative to moderate and moderate-aggressive.

REGULAR FEEDBACK

Depending on the fund, clients receive individual monthly or quarterly statements, providing feedback and transparency on the management and performance of the fund.

DIVERSIFICATION

Our unit trust funds are well diversified within their respective investment mandates. This enhances the stability of each fund.

PROFESSIONAL MANAGEMENT

Our unit trust funds are managed by the largest unit trust company in Southern Africa, with offices in South Africa, Lesotho, Swaziland, Botswana, Namibia, Kenya, Uganda, South Sudan and Tanzania. STANLIB is a member of the Standard Bank Group and is thus well placed to service your particular investment needs. With its dedicated and experienced fund managers, STANLIB diligently manages your money, ensuring your peace of mind.

DISTRIBUTION PERIODS

Our unit trust funds are priced daily, with income distributed at varying frequencies as per fund mandate.

Disclaimer

Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the participations of a Unit Trust Investments or Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the units of a unit trust (participations of a collective investment scheme in securities) is not the same as a deposit with a banking institution. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from STANLIB Namibia Unit Trust Management Company Limited ("The Manager").

Commission and incentives may be paid and if so, would be included in the overall costs. The Manager reserves the right to close certain portfolios from time to time in order to manage them more efficiently. Details are available from the Manager. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. All portfolios are valued at 15h00, except for fund of funds which are valued at 24h00. For non-money market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 15h00. For money market funds, investments will receive the price of the same day if a complete instruction is received prior to 12h00, and repurchases will receive the price of the following day if a complete instruction is received prior to 12h00. The price, which will apply to an instruction received on a Saturday/Sunday or a public holiday will be that of the following working day. Times are GMT+2. Note: this translates to differences in local time during Daylight Savings from April to September annually, when cut-off times locally will be an hour earlier.

Compliance Number: 63DR79

STANLIB Namibia

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