

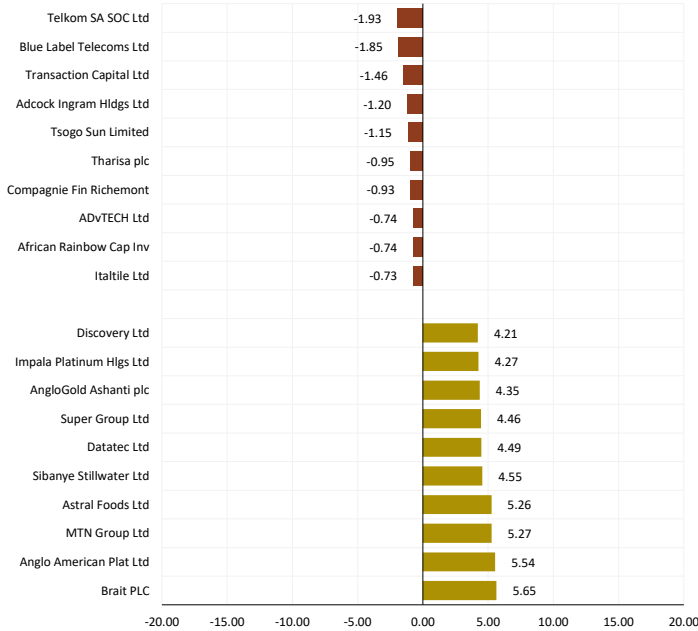
SOUTH AFRICAN MARKET INDICATORS AND NEWS

MARKET SUMMARY

The Top-40 index closed 1.49% higher on the stock market. South African investors are awaiting March money supply, trade, and budget balance figures for insights into the economy's health. Astral Foods anticipates a significant increase in headline earnings per share (Heps) to between 874 cents and 891 cents for the six months ending March 31, 2024, as per a Sens trading statement. Meanwhile, Growthpoint Student Accommodation Reit has invested R1.5 billion in new alternative property sector ventures since launching its student accommodations two years ago.

Best & Worst One-Day Performances

JSE All Share Index



Local markets jump higher

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
All Share	76456.15	1.44	2.58	-2.25	-0.57
Top 40	70391.06	1.49	2.99	-3.02	-0.15
Financial 15	16430.00	1.67	-0.43	4.68	-8.07
Industrial 25	104609.96	0.68	0.65	-1.35	0.86
Resource 10	64020.71	2.66	11.83	-7.22	11.28
Mid Cap	77596.93	1.77	0.67	-0.18	-3.50
Small Cap	71620.06	1.11	0.35	3.07	-1.21
Property (J253) - TR	1905.87	0.81	-1.53	12.60	2.26

LOCAL SENS ANNOUNCEMENTS

ASTRAL FOODS LIMITED – Trading Statement

Following the voluntary trading update and initial trading statement released on SENS on January 31, 2024, Astral shareholders are informed that the Group anticipates a significant improvement in its results for the six months ending March 31, 2024 (HY2024). Earnings per share (EPS) are projected to surge by 465% to 475% compared to the same period in 2023, resulting in EPS between 913 and 930 cents per share (compared to 162 cents per share in HY2023). Similarly, headline earnings per share (HEPS) are forecasted to rise by 435% to 445% compared to the prior comparable period, resulting in HEPS between 874 and 891 cents per share (compared to 163 cents per share in HY2023).

ARL | 5.26% OPEN | 14200c HIGH | 15803c LOW | 14200c CLOSE | 14802c TIME | 07:05

RAUBEX GROUP LIMITED – Updated Trading Statement

On March 4, 2024, Raubex issued a voluntary trading update for the year ending February 29, 2024, ahead of investor conferences. The update was based on management accounts for the 11 months ending January 31, 2024. Raubex is now finalizing its audited results for the same period, expected to be released on or around May 13, 2024. The company anticipates announcing the following: headline earnings per share (HEPS) between 451.7 cents and 491.0 cents for the Year End, representing a 15% to 25% increase from the previous corresponding period's 392.8 cents; and earnings per share (EPS) between 449.8 cents and 488.9 cents for the Year End, also a 15% to 25% increase from the previous corresponding period's 391.1 cents.

RBX | 1.67% OPEN | 3025c HIGH | 3123c LOW | 3020c CLOSE | 3050c TIME | 07:05

GLOBAL MARKET INDICATORS AND NEWS

MARKET SUMMARY

EUROPEAN MARKETS

European shares closed slightly below their daily highs on Monday, with Germany reporting higher-than-expected inflation, leading to concerns about Deutsche Bank's Postbank acquisition. The pan-European STOXX 600 ended the day up 0.1%, following its first weekly gain in four weeks on Friday. Germany's DAX declined by 0.3% following preliminary data indicating a slight increase in national inflation for April, driven by higher food prices and a smaller decline in energy prices compared to previous months, ahead of Tuesday's euro zone release.

AMERICAN MARKETS

Wall Street had a positive session, with Tesla shares surging after the electric vehicle maker achieved a significant milestone in deploying advanced driver-assistance technology in China, boosting overall equities sentiment. Apple also experienced gains following a bullish stock upgrade. However, stocks are on track for their first monthly decline since October, as expectations for rate cuts have decreased significantly since the beginning of the year. The upcoming week is packed with events, including the Federal Reserve's two-day policy meeting starting on Tuesday.

ASIAN MARKETS

This morning, Asia-Pacific markets mostly saw gains, with investors anticipating China's manufacturing purchasing managers' index for April. Japan's Nikkei 225 climbed 1.4% as traders returned from a public holiday. However, Japan's retail sales for March grew at a slower-than-expected pace, and unemployment slightly exceeded expectations.

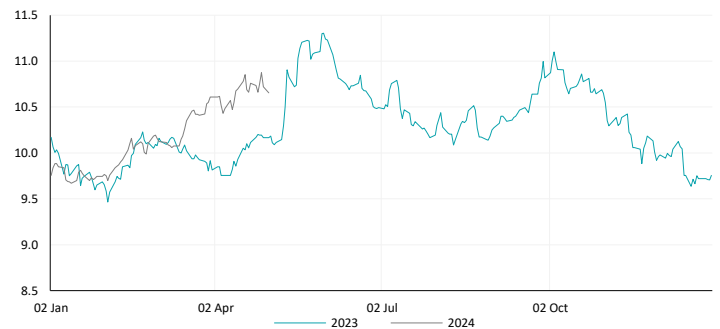
Tesla boost US markets

10-YEAR BOND YIELDS

	YIELD	1D*	1M*	1Y*
United States	4.61%	-6	41	---
United Kingdom	4.29%	-3	36	58
Germany	2.53%	-4	23	22
Japan	0.86%	-2	14	---
South African 10Y	10.93%	-13	30	73

Performance Comparison 2023 v 2024

South African 10-Year



INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Dow Jones	38386.09	0.38	-3.57	12.58	1.85
Nasdaq	15983.08	0.35	-2.42	30.72	6.47
S&P 500	5116.17	0.32	-2.63	22.71	7.26
CAC 40	8065.15	-0.29	-1.71	7.66	6.92
DAX 30	18118.32	-0.24	-2.02	13.79	8.16
FTSE	8147.03	0.09	2.44	3.51	5.35
Hang Seng	17746.91	0.54	7.29	-10.80	4.10
Nikkei 225	37934.76	0.00	-6.03	31.46	13.36
Shanghai	3113.04	0.79	2.36	-6.33	4.64

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Brent Crude	88.50	-0.93	1.72	11.31	14.82
Gold	2335.45	-0.10	4.60	17.38	13.21
Palladium	979.50	2.19	-2.57	-34.74	-10.73
Platinum	959.50	3.82	6.50	-10.66	-2.81
USDZAR	18.63	-1.00	-0.23	1.86	1.64
GBPZAR	23.40	-0.46	-1.87	1.81	0.44
EURZAR	19.97	-0.68	-2.01	-0.84	-1.06
EURUSD	1.07	0.25	-0.71	-2.77	-2.87
USDJPY	156.26	-1.23	3.25	14.65	10.79