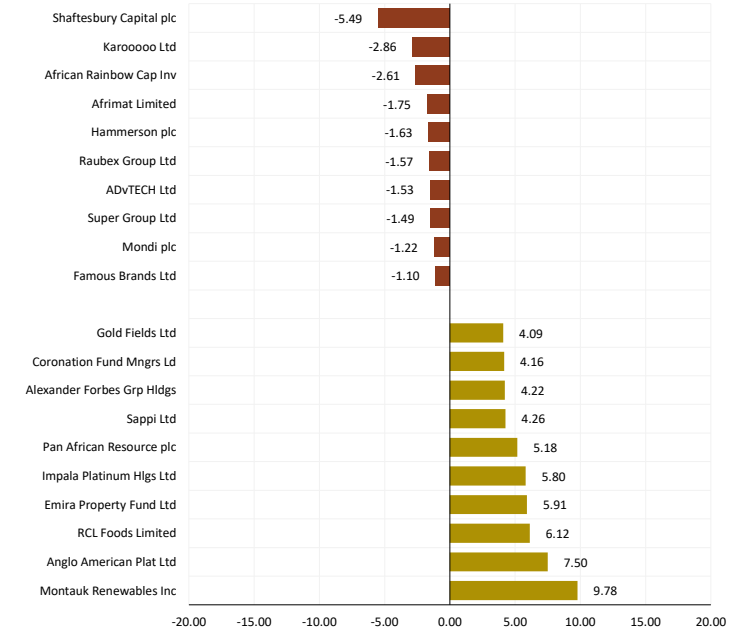


SOUTH AFRICAN MARKET INDICATORS AND NEWS

MARKET SUMMARY

The Johannesburg Stock Exchange saw gains on Friday, with the Top-40 index rose approximately 1.2%, fuelled by a strong performance in the resources sector. Meanwhile, the Bureau for Economic Research at Stellenbosch University anticipates a potential increase in the first-quarter unemployment rate, citing challenges in job placement for school-leavers and new labour market entrants. Data from the Quarterly Labour Force Survey, to be released on Tuesday, is expected to show a slight uptick in unemployment to 32.3% from the previous quarter's 32.1%.

Best & Worst One-Day Performances  
JSE All Share Index



Resources boost local stocks

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
All Share	78464.22	1.19	3.90	0.89	2.04
Top 40	72180.82	1.18	4.19	-0.24	2.39
Financial 15	16954.84	1.26	3.57	11.64	-5.14
Industrial 25	108579.24	0.36	5.73	3.51	4.69
Resource 10	63449.73	2.59	1.85	-10.88	10.28
Mid Cap	80035.23	1.39	1.44	5.44	-0.47
Small Cap	73054.32	0.91	1.99	8.35	0.77
Property (J253) - TR	1934.31	1.03	-0.05	18.44	3.79

LOCAL SENS ANNOUNCEMENTS

**TREMATON CAPITAL INVESTMENTS LIMITED – Trading Statement**  
The Trematon group anticipates several financial metrics for the period ending February 29, 2024. Basic earnings per share are expected to range from 3.5 cents to 3.8 cents, compared to 1.4 cents in the previous comparable interim period. Headline earnings per share for the same period are projected to be between 3.5 cents and 3.8 cents, significantly lower than the 11.2 cents reported in the previous interim period. Net asset value (NAV) per share is estimated to range from 336 cents to 340 cents, representing a slight increase from the previous interim period. However, the adjusted net asset value (INAV) per share is expected to decrease to between 405 cents and 410 cents, primarily due to a capital distribution of 32 cents per share paid to shareholders in December 2023.

TMT | 0.00% OPEN | 220c HIGH | 220c LOW | 220c CLOSE | 220c TIME | 17:00

GLOBAL MARKET INDICATORS AND NEWS

MARKET SUMMARY

**EUROPEAN MARKETS**  
European markets ended the week on a high note, closing higher on Friday with positive momentum continuing. The U.K. economy showed signs of recovery, emerging from a recession as first-quarter gross domestic product data revealed a 0.6% increase compared to the previous three months, surpassing the 0.4% estimate. The pan-European Stoxx 600 index rose by 0.8%, driven by gains in mining stocks and utilities, which were up 1.3% and 1.5% respectively.

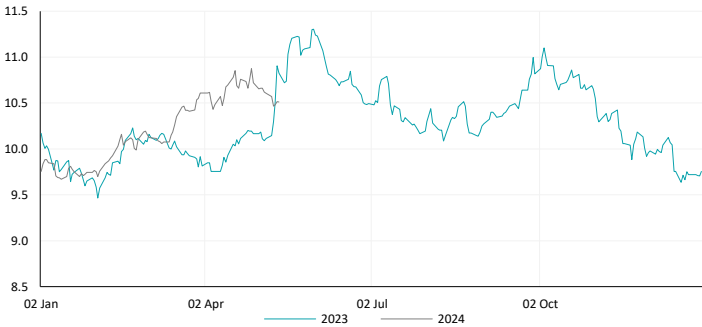
**AMERICAN MARKETS**  
U.S. stocks saw marginal gains on Friday, marking another weekly advance, as investors analysed comments from Federal Reserve officials and awaited crucial inflation data scheduled for release next week. With April's consumer price index report due on Wednesday, investors are eager for insights into the Federal Reserve's future monetary policy. Despite recent reports of higher-than-expected inflation, traders hope that the Fed will maintain its stance on rate hikes. The upcoming CPI print will be closely watched to determine the stability of equities following a robust first-quarter earnings season and to gauge the direction of Fed policy moving forward.

**ASIAN MARKETS**  
Asia-Pacific markets declined this morning as investors reacted to China's April inflation data, which surpassed expectations with a 0.3% year-on-year increase in the consumer price index, beating Reuters estimates. However, the producer price index fell more than anticipated, dropping 2.5% year-on-year against an estimated 2.3% decline. This week's focus will be on Japan's first-quarter gross domestic product, projected to contract by an annualized 1.5%, potentially affecting the Bank of Japan's interest rate plans.

Asian markets start new week lower

10-YEAR BOND YIELDS	YIELD	1D*	1M*	1Y*
United States	4.49%	4	-3	---
United Kingdom	4.16%	3	3	39
Germany	2.52%	2	16	24
Japan	0.93%	2	8	---
South African 10Y	10.77%	-2	-19	-11

Performance Comparison 2023 v 2024  
South African 10-Year



INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Dow Jones	39512.84	0.32	2.73	17.84	4.84
Nasdaq	16340.87	-0.03	1.05	32.78	8.86
S&P 500	5222.68	0.16	1.20	26.22	9.49
CAC 40	8219.14	0.38	2.16	11.65	8.96
DAX 30	18772.85	0.46	3.73	18.10	12.07
FTSE	8433.76	0.63	5.94	8.94	9.06
Hang Seng	18963.68	2.30	10.65	-4.04	11.24
Nikkei 225	38229.11	0.41	-3.42	31.27	14.24
Shanghai	3154.55	0.01	4.20	-4.96	6.04

INDICATORS	CLOSE	1D%	1M%	1Y%	YTD%
Brent Crude	82.75	-1.69	-8.60	7.99	7.36
Gold	2360.53	0.61	1.20	16.28	14.42
Palladium	981.08	1.01	-7.05	-39.07	-10.59
Platinum	997.40	1.32	2.11	-10.46	1.03
USDZAR	18.42	-0.24	-1.88	-2.04	0.52
GBPZAR	23.07	-0.24	-2.01	-3.12	-0.97
EURZAR	19.85	-0.30	-1.59	-4.17	-1.68
EURUSD	1.08	-0.12	0.23	-1.93	-2.43
USDJPY	155.77	0.20	1.85	15.95	10.45